In Re: Meetings of the Governor and Cabinet

Transcript of Proceedings January 17, 2023





1		STATE OF FLORIDA
2		
3	TN RE:	MEETING OF THE GOVERNOR AND CABINET
4		INDITING OF THE COVERNOR THE CREATER
5		
		ED.C.
6	CABINET MEMB	
7		GOVERNOR RON DESANTIS ATTORNEY GENERAL ASHLEY MOODY
8		CHIEF FINANCIAL OFFICER JIMMY PATRONIS COMMISSIONER OF AGRICULTURE WILTON SIMPSON
9		
10	DATE:	Tuesday, January 17, 2023
11	TIME:	10:59 a.m. to 11:55 a.m.
12	LOCATION:	Florida State Capitol Building 400 South Monroe Street
13		Cabinet Meeting Room, Lower Level Tallahassee, Florida 32399
14		Tallanassee, Florida 32399
15	STENOGRAPHIC	ALLY REPORTED BY:
16		JUDY LYNN MARTIN, STENOGRAPHER
17		
18		
19		
20		
21	Job No.: 28	5523
22		
23		
24		
25		

1 INDEX	
2 Invocation and Pledge of Allegiance	3
3 2023 Cabinet Meeting Schedule Approval	3
4 Resolutions	3
5 Appointment: Florida Department of Law Enforcement	10
6 Appointment: Highway Safety and Motor Vehicles	11
7 Appointment: Division of Administrative Hearings	12
8 Discussion: State Board of Administration	13
9 Custodian of Records	13
10 Florida Department of Law Enforcement	14
11 Highway Safety & Motor Vehicles	16
12 Office of Financial Regulation	18
13 State Board of Administration	19
14 Division of Bond Finance	28
15 BOT of the Internal Improvement Trust Fund	39
16 Administration Commission	52
17	
18 Certificate of Reporter	57
19	
20	
21	
22	
23	
24	
25	

1	Page 3 Proceedings began at 10:59 a.m.
2	GOVERNOR DeSANTIS: All right. Well, good
3	morning. I'd like to welcome everyone to the
4	January 17th meeting of the Governor and Cabinet,
5	and first I'd like to welcome Pastor Ryan Kramer to
6	lead us in an invocation.
7	(Whereupon, the invocation was given.)
8	GOVERNOR DeSANTIS: Thank you. Now the Pledge
9	of Allegiance, Emma Holt Upton to lead us.
10	(Whereupon, the Pledge of Allegiance was
11	given.)
12	GOVERNOR DeSANTIS: Thank you. Good job.
13	Next we'll move to approve the 2023 Cabinet
14	meeting schedule approval. This schedule does not
15	preclude us from rescheduling meetings or calling
16	additional meetings when necessary. I move to
17	approve the calendar before us and have it posted
18	to the Cabinet website.
19	Is there a second?
20	CFO PATRONIS: Second.
21	GOVERNOR DeSANTIS: Hearing no objection, the
22	motion carries.
23	Chief Financial Officer, would you like to
24	present your resolution on Trooper of the Year?
25	CFO PATRONIS: Yes, sir. Thank you, Governor.

Page 4 The next resolution is for the 2021 Trooper of 1 2. the Year. Florida is fortunate to have some of the most brave law enforcement officers in the entire 3 country who epitomize service and sacrifice. 4 Sergeant David Cox is just one of those heroes that 5 we have to honor and recognize today. 6 7 On January 3rd, 2021, at 12:29 p.m., Trooper David Cox was alerted to be on the lookout 8 9 for a suspicious vehicle. The vehicle reported by 10 Panama City Beach Police Department was being used 11 as an armed child abduction of a five-month-old 12 female child. 13 Thankfully the AT&T phone that the suspects possessed was being tracked and provided a general 14 15 location of the suspect vehicle. While patrolling my hometown in Bay County Trooper Cox spotted the 16 17 vehicle at a gas station with matching description 18 exiting the driver side door. 19 Without activating emergency lights or sirens, 20 Trooper Cox quickly exited his unmarked patrol 21 vehicle, used the element of surprise to apprehend 2.2 the suspect driver. Trooper Cox was able to 23 identify the female suspect and more importantly locate the small female child unrestrained in the 24 25 back seat of the car.

Page 5 Two suspects were positively identified, 1 2. placed under arrest, and the five-month old was 3 delivered to the Florida Department of Children and Families where she was later reunited with her 4 5 mother. 6 I would like to thank Trooper Cox for his 7 selflessness in putting yourself in harm's way to 8 protect and serve the communities in keeping 9 Florida safe. Thank you to you and your family as they truly serve along beside you. 10 11 Governor, I move the resolution. 12 GOVERNOR DeSANTIS: Okay. Do you have 13 anything to say? I'll let Sergeant Cox have the 14 MALE SPEAKER: 15 podium. 16 SERGEANT COX: I just appreciate you guys 17 recognizing the work that we do and supporting us 18 100 percent. It means a lot. 19 GOVERNOR DeSANTIS: All right. So do you want 20 to do a photo? 21 CFO PATRONIS: Yes, sir. 2.2 GOVERNOR DeSANTIS: All right. So why don't 23 you come up here and we'll... 24 (Whereupon, a photograph was taken.) 25 GOVERNOR DeSANTIS: Okay. Law enforcement

- 1 award resolutions.
- 2 CFO PATRONIS: Thank you, Governor. I'm proud
- 3 to have the opportunity and honor to recognize just
- 4 a few of the brave men and women in our own very
- 5 special Florida Department of Law Enforcement who
- 6 were awarded Special Honors in 2021.
- 7 This annual recognition is a way for us to
- 8 acknowledge these dedicated workers who represent
- 9 the state and work around the clock to keep
- 10 Floridians safe.
- 11 Today we would like to collectively honor
- 12 these dedicated public servants and thank them for
- 13 their service of the citizens of the State of
- 14 Florida. Please come up as your name is called.
- 15 Capital Police of the Year, Caleb Lewis;
- 16 Forensic Scientist of the Year, Corey Crumbley;
- 17 Innovation of the Year, Biology-LIMS Development
- 18 Team, the Jessie B. Dobson Distinguished Member of
- 19 the Year, Lindsay Rojas; Distinguished Support
- 20 Member of the Year, Jennifer Spatola; Contribution
- 21 to Criminal Justice, Orlando Regional Operations
- 22 Center and Tallahassee Regional Operations Center,
- 23 Toxicology Team; Excellence in Leadership, Chief
- 24 Chris Johnson; Commissioner's Award, Shawn Johnson;
- 25 Distinguished Team of the Year, Jacksonville

Page 7 Regional Operations Center, Investigations and 1 2. Forensics, the Jose Perez Special Agent of the 3 Year, Special Agent Patricia Thompson. We're all very, very thankful for those who 4 5 serve on the law enforcement community and protect and serve our fellow of Floridians 24/7, 365. 6 7 Governor, I move the resolution and we would 8 like to take a photo. 9 GOVERNOR DeSANTIS: Okav. Let's do it. 10 (Whereupon, a photograph was taken.) 11 GOVERNOR DeSANTIS: Okay. Children's Home 12 Society or do you have another one? CFO PATRONIS: Yes, sir, last one. 13 Thank you, 14 Governor. 15 My final resolution recognizes the amazing and charitable work by Children's Home Society of 16 17 Florida. We have a number of representatives from 18 Children's Home Society in the audience today. 19 Would y'all please stand and let's recognize you, 20 whole room. 21 (Applause) 2.2 CFO PATRONIS: Children's Home society of 23 Florida opened its doors on November 17th, 1902, to provide a safe home and loving care to a growing 24 25 many population of abandoned and homeless children

Page 8 1 in Jacksonville. It has grown from a team of two 2. caring for 24 children to a team of more than a thousand with more than 50,000 children. 3 Children's Home Society has been a leader and 4 5 an acting change for our children driving policy for establishing child labor laws and compulsory 6 education laws to fiercely advocate for children's 8 rights and foster care. 9 Your impact is felt in nearly every Florida 10 community, changing life trajectories for 11 generations. Thank you for working to empower children and families for 120 years and to rise 12 above the challenges for these children to achieve 13 their full potential. 14 15 Governor, I move the resolution and would like 16 to take a quick photo. 17 GOVERNOR DeSANTIS: Okav. 18 (Whereupon, a photograph was taken.) 19 GOVERNOR DeSANTIS: Okay. Human Trafficking 20 Awareness Month --21 ATTORNEY GENERAL MOODY: Governor, I have one 2.2 resolution to present this morning. This is --January is Human Trafficking Prevention Month. 23 Joining us today to accept the resolution is FHP 24 25 Corporal Jacob Moore, Trooper Ronald Khune, Trooper

- 1 Matthew Davis, and Trooper Ethan Ellerbee.
- We all know now the horrendous criminal acts
- 3 of human trafficking and how big the industry is.
- 4 It's a multibillion dollar criminal industry with
- 5 an estimated 24.9 million victims around the world
- 6 at any given time.
- Governor, Cabinet, I am proud to tell you and
- 8 report that Florida, as in many things, is a leader
- 9 nationally in eradicating human trafficking and we
- 10 are so proud of that. We are so proud of the work
- 11 of our law enforcement, our Council on Human
- 12 Trafficking.
- 13 And to -- this morning I presented these fine
- 14 law enforcement officials with Back the Blue Awards
- 15 for their efforts as members of Patrol Troop A for
- 16 rescuing a child human trafficking victim.
- 17 Corporal Moore, Trooper Khune, Trooper Davis,
- 18 and Trooper Ellerbee were involved in an
- 19 interdiction on the interstate and apprehended an
- 20 armed trafficker and known felon and gang member
- 21 and at the same time they rescued a child victim
- 22 from the car.
- The child victim had been trafficked around
- 24 our state and it was their investigation that
- 25 discovered that they had transported the minor to

Page 10 different parts of the state and that that offender 1 2. had been involved in these activities in multiple So their actions not only affected the 3 states. lives of children and those here in Florida but 4 across our nation, and we are so proud of them. 5 6 Fighting to end human trafficking will always 7 be one of the priorities of this cabinet and certainly of my office. Thank you, Governor, for 8 9 all of your attention to this and the Lieutenant 10 Governor. 11 I would like to commend all of our law 12 enforcement officers, our legislature, local governments, communities, and citizens for taking 13 14 training to learn how to spot and report human 15 trafficking. 16 At this time, Governor, in recognition of 17 January as Human Trafficking Prevention Month and 18 in recognition of the admirable acts of this troop, 19 Troop A, I would like to present and move the 20 resolution. 21 GOVERNOR DeSANTIS: Okay. Going to do a 2.2 photo? 23 ATTORNEY GENERAL MOODY: Yes, sir. 24 (Whereupon, a photograph was taken.) 25 GOVERNOR DeSANTIS: So I announced last month,

Page 11 I've asked Mark Glass to continue serving in his 1 2. role as FDLE Commissioner. He's done a great job 3 these past few months and I move to approve the reappointment of Mark Glass as FDA -- or as FDLE 4 5 Commissioner. He'd probably do a better job at the FDA as well given what they've done, but one step 6 7 at a time. Do I have a second? 8 ATTORNEY GENERAL MOODY: 9 Second. 10 GOVERNOR DeSANTIS: Any -- any questions or 11 concerns? 12 CFO PATRONIS: No, sir. GOVERNOR DeSANTIS: Hearing no objection, the 13 motion carries. Congratulations, Commission Glass. 14 15 (Applause) GOVERNOR DeSANTIS: Earlier this month I 16 17 nominated Dave Kerner to serve as executive 18 director of Florida Department of Highway Safety & 19 Motor Vehicles. He's served as interim director 20 since the nomination, and I believe he will serve 21 the department well as the permanent executive director. Each of your offices have had the 2.2 23 opportunity to meet with him individually. With that being said, I move to approve his 24 25 appointment as executive director of Florida DMV.

	January	17, 2023
	1	Page 12 Is there a second?
	2	CFO PATRONIS: Second.
	3	GOVERNOR DeSANTIS: Any objection?
	4	Hearing none, the motion carries.
	5	Congratulations.
	6	(Applause)
	7	GOVERNOR DeSANTIS: The next item is
	8	administration commission item in regard to the
	9	DOAH Chief Judge appointment. Back in July,
	10	Brian Newman was named acting director and chief
	11	judge of Division of Administration Hearings. I
	12	believe he will serve our state well in the
	13	permanent position of director and chief judge.
	14	It's my understanding that each of you have had the
	15	opportunity to meet with Brian and ask him
	16	questions. And given that, I move to appoint
	17	Brian Newman as director and chief judge of the
	18	Florida Division of Emergency excuse me,
	19	Administrative Hearings.
	20	Is there a second?
	21	CFO PATRONIS: Second.
	22	ATTORNEY GENERAL MOODY: Second.
	23	GOVERNOR DeSANTIS: Third, I guess both of you
	24	did second. Okay. Hearing no objection, the
	25	motion carries.
- [		

Garrage	17, 2025
1	Page 13 Congratulations, Chief Judge Newman.
2	Our next item
3	(Applause)
4	GOVERNOR DeSANTIS: Our next item is SBA item
5	in regards to the executive director. First it's
6	important that we maintain steady leadership, so I
7	move to approve the reaffirmation of Lamar Taylor
8	as interim executive director and continuing his
9	service as chief investment officer.
10	Is there a second?
11	ATTORNEY GENERAL MOODY: Second.
12	GOVERNOR DeSANTIS: Okay. Hearing no
13	objection, the motion carries.
14	Thank you, Lamar.
15	I now move that we open applications via the
16	Cabinet website in order to conduct a comprehensive
17	search to permanently fill the executive director
18	position. I propose we open up the application
19	window for 30 days, beginning Friday, January 20.
20	Is there a second?
21	ATTORNEY GENERAL MOODY: Second.
22	GOVERNOR DeSANTIS: Hearing no objection, the
23	motion carries.
24	Our next item on the agenda is designating a
25	Custodian of Records for the Sunshine State

- 1 Governmental Financing Commission.
- 2 Upon dissolution on April 5th, 2023, I move
- 3 that the State Records Center be designated as the
- 4 Custodian of Public Records for the Sunshine State
- 5 Governmental Financing Commission.
- 6 Is there a second?
- 7 CFO PATRONIS: Second.
- 8 GOVERNOR DeSANTIS: Hearing no objection, the
- 9 motion carries.
- 10 Okay. Next I'd like to welcome
- 11 Commissioner Mark Glass to present the items for
- 12 FDLE.
- 13 COMMISSIONER GLASS: Good morning,
- 14 Governor DeSantis, CFO Patronis, General Moody, and
- 15 Commissioner Simpson. Thank you for having us here
- 16 today. First off just like three agenda items.
- 17 First is minutes for the August 23, 2022,
- 18 Cabinet Meeting.
- 19 GOVERNOR DeSANTIS: Move to approve. Is there
- 20 a second?
- 21 CFO PATRONIS: Second.
- 22 ATTORNEY GENERAL MOODY: Second.
- 23 GOVERNOR DeSANTIS: Hearing no objection, the
- 24 motion carries.
- 25 COMMISSIONER GLASS: Next is contracts over a

- 1 hundred thousand dollars for first quarter,
- 2 FY 22/23 for your approval.
- 3 GOVERNOR DeSANTIS: Okay. Move to approve.
- 4 Is there a second?
- 5 CFO PATRONIS: Second.
- 6 GOVERNOR DeSANTIS: Hearing no objection, the
- 7 motion carries.
- 8 COMMISSIONER GLASS: And the final item, sir,
- 9 is 2023 Florida Law Enforcement Officers Hall of
- 10 Fame Nominees. The Hall of Fame was created in
- 11 2014 to recognize and honor Florida Law Enforcement
- 12 Officers.
- 13 Nominations are accepted annually from the
- 14 Fraternal Order of Police, Florida Sheriffs,
- 15 Florida Police Chiefs, Police Benevolent, and State
- 16 Law Enforcement Chief Association, and a
- 17 representative from each group serves a selection
- 18 -- serves on the Selection Committee.
- 19 This year the committee selected the following
- 20 five nominees: Anthony Peterson, Dorene J. Thomas,
- 21 Douglas Muldoon, Gary W. Hester, and John E.
- 22 Brooks.
- 23 Submitting for your approval, sir.
- 24 GOVERNOR DeSANTIS: Okay. I move to approve.
- 25 Is there a second?

Page 16 1 CFO PATRONIS: Second. 2 GOVERNOR DeSANTIS: Okay. No -- no objection, 3 the motion carries. Thank you. 4 COMMISSIONER GLASS: That concludes our 5 agenda, sir. 6 GOVERNOR DeSANTIS: Okay. Highway Safety. 7 MALE SPEAKER: Good morning, Governor and Cabinet --8 9 GOVERNOR DeSANTIS: Welcome. 10 MALE SPEAKER: Thank you, Governor. 11 For Agenda Item 1, I respectfully submit the 12 minutes for the previous Cabinet meeting. 13 GOVERNOR DeSANTIS: Move to approve the item. Is there a second? 14 15 ATTORNEY GENERAL MOODY: Second. 16 CFO PATRONIS: Second. 17 GOVERNOR DeSANTIS: Okay. No objection, the motion carries. 18 19 MALE SPEAKER: Item 2 respectfully requests approval to publish a notice of proposed rule to 20 21 repeal Rule 15B-13.001, Operation of Soundmaking Devices In Motor Vehicles as well as request to 22 23 publish the notice of proposed rule to create Rule 15B-13.002, Operation of Soundmaking Devices In 24 25 Motor Vehicles.

- Garrage y	1,7 2023
1	Page 17 The department also requests approval to file
2	for final adoption if no substantive changes of the
3	rule are required following publication of the
4	notice of proposed rule.
5	GOVERNOR DeSANTIS: All right. I move to
6	approve the item. Is there a second?
7	CFO PATRONIS: Second.
8	GOVERNOR DeSANTIS: Hearing no objection, the
9	motion carries.
10	Item 3.
11	MALE SPEAKER: Thank you, Governor. Item 3
12	respectfully requests approval to publish notice of
13	proposed rule for Rule Chapter 15C-22, Private
14	Rebuilt Inspection Program. The department would
15	also request approval to file for final adoption if
16	no subsequent changes to the rule chapter are
17	required following publication of the notice of
18	proposed rule.
19	GOVERNOR DeSANTIS: All right. I move to
20	approve. Is there a second?
21	CFO PATRONIS: Second.
22	GOVERNOR DeSANTIS: Okay. Hearing no
23	objection, the motion carries. Thank you.
24	MALE SPEAKER: Thank you.
25	GOVERNOR DeSANTIS: Office of Financial
ĺ	

- 1 Regulation, Commissioner Russell Weigel.
- 2 COMMISSIONER WEIGEL: Good morning,
- 3 Governor DeSantis, Chief Patronis, General Moody,
- 4 and Commissioner Simpson.
- 5 The department has three items on the agenda
- 6 today. The individual rule numbers are in our rule
- 7 materials for your reference.
- 8 The first item, the OFR respectfully requests
- 9 approval to file for final adoption to amend 10
- 10 financial institution rules. These rules update
- 11 language to align with recently enacted law and
- 12 incorporate revised forms. The OFR requests
- 13 approval.
- 14 GOVERNOR DeSANTIS: All right. I move to
- 15 approve the item. Is there a second?
- 16 CFO PATRONIS: Second.
- 17 GOVERNOR DeSANTIS: Okay. Hearing no
- 18 objection, the motion carries.
- 19 Item 2.
- 20 COMMISSIONER WEIGEL: Thank you. OFR
- 21 respectfully requests approval to file for final
- 22 adoption to amend 16 securities' rules. These
- 23 rules will incorporate current industry standards
- 24 and forms, clarify how certain applicants may
- 25 satisfy exam requirements, and require financial

25

Commissioner.

Page 19 statements to be submitted through an electronic 1 2 portal. The OFR requests approval. 3 GOVERNOR DeSANTIS: Okay. I move to approve. Is there a second? 4 CFO PATRONIS: Second. 5 6 GOVERNOR DeSANTIS: Hearing no objection, the 7 motion carries. 8 Item 3. 9 COMMISSIONER WEIGEL: Thank you. Lastly the 10 OFR respectfully requests approval to file -- to 11 file for final adoption to create three, amend 12 nine, and repeal seven consumer finance rules. 13 These rules update language to align with recently enacted law, repeal outdated and 14 15 unnecessary language, and adopt certain forms. The 16 OFR requests approval. 17 GOVERNOR DeSANTIS: All right. I move to approve. Is there a second? 18 19 CFO PATRONIS: Second. 20 GOVERNOR DeSANTIS: Hearing no objection, the 21 motion carries. Okay. State Board of Administration. 2.2 Thank 23 you, Lamar Taylor.

EXECUTIVE DIRECTOR TAYLOR: Morning, Trustees,

Page 20 Brief update on performance for the Florida 1 2. Retirement System Pension Plan through last week's The fund is currently up 3.8 percent, which 3 close. is 183 bases points behind target. That's a function of the lags in the market values of 5 private market investments. (Inaudible) those will 6 7 reverse course later on in the year and we'll get 8 that performance back in line. No objections, I 9 can start into the first item. 10 GOVERNOR DeSANTIS: So 2022, that was one of 11 the worst years for the market since when, the 12 financial crisis? 13 EXECUTIVE DIRECTOR TAYLOR: Yes, sir, and maybe even worse than that since you had both 14 15 equities and fixed income declining at the same It's rare that you have that happen. 16 time. Ιt makes it harder to find, you know, good 17 18 versification, but the plan does have it. We have 19 real estate, we have private markets, and they did 20 really well during that pre-time. 21 GOVERNOR DeSANTIS: Okay. Thank you. 2.2 EXECUTIVE DIRECTOR TAYLOR: Item 1, approval 23 of the June 22nd meeting minutes. Request 24 approval. 25 GOVERNOR DeSANTIS: I move to approve. Is

Page 21 1 there a second? 2. CFO PATRONIS: Second. 3 GOVERNOR DeSANTIS: Hearing no objection, the motion carries. 4 EXECUTIVE DIRECTOR TAYLOR: Item 2, approval 5 of the August 23rd, 2022nd (sic) meeting minutes. 6 7 GOVERNOR DeSANTIS: I move to approve. 8 there a second? 9 CFO PATRONIS: Second. 10 GOVERNOR DeSANTIS: Hearing no objection, the 11 motion carries. 12 EXECUTIVE DIRECTOR TAYLOR: Item 3 a resolution of the State Board of Administration 13 14 approving the fiscal sufficiency of amount not exceeding 28,500,000 State of Florida, Board of 15 Governors, Florida International University parking 16 facility revenue refunding bonds, series to be 17 18 determined. Request --19 GOVERNOR DeSANTIS: Why don't you go through 20 all -- through 6 and we'll just do one vote on all 21 of them. I think we're probably all fine doing 22 that. 23 EXECUTIVE DIRECTOR TAYLOR: Okay. Item 4, a resolution of the State Board of Administration 24

approving the fiscal sufficiency of amount not

25

Page 22 exceeding 76 million, State of Florida, Board of 1 2. Governors, Florida Polytechnic University dormitory revenue bonds. Item 5 is a resolution of the State Board of 4 5 Administration approving the fiscal sufficiency of amount not exceeding 12-and-a-half million dollars, 6 7 State of Florida, Florida Board of Governors, 8 University of Florida dormitory revenue and funding 9 bonds. 10 Item 6 is a resolution of the State Board of 11 Administration approving the fiscal sufficiency in 12 the amount not exceeding 27 million, State of Florida, Board of Governors, University of Florida 13 Student Activity revenue (inaudible) funding bonds. 14 I believe those are all the fiscal 15 sufficiencies. 16 17 GOVERNOR DeSANTIS: Okay. Items 3 to 6 I move 18 to approve. Is there a second? 19 CFO PATRONIS: Second. 20 GOVERNOR DeSANTIS: Hearing no objection, the 21 motion carries. 2.2 EXECUTIVE DIRECTOR TAYLOR: Item 7 is a 23 request of approval of a draft letter to the Joint

trustees have reviewed and approved the

Legislative Auditing Committee affirming the SBA's

25

Page 23 Auditor General's annual financial audit and local 1 2. government's surplus trust fund. 3 I'm happy to report that was a clean audit with no findings of recommended approval. 4 GOVERNOR DeSANTIS: All right. 5 I move to Is there a second? 6 approve. 7 CFO PATRONIS: Second. 8 GOVERNOR DeSANTIS: Hearing no objection, the 9 motion carries. 10 EXECUTIVE DIRECTOR TAYLOR: Item 8 is a 11 request of approval of the draft letters to the 12 Joint Legislative Auditing Committee affirming the SBA trustees have reviewed and approved the monthly 13 Florida PRIME summary reports and actions taken, if 14 15 any, to address any impacts with the third quarter. 16 Happy to report there were no findings and no 17 impacts, would request approval. 18 GOVERNOR DeSANTIS: All right. Move to 19 Is there a second? approve. 20 CFO PATRONIS: Second. 21 GOVERNOR DeSANTIS: Hearing no objection, the motion carries. 2.2 23 EXECUTIVE DIRECTOR TAYLOR: Item 9 is a

request of approval of the SBA Quarterly Report

acquired by Protecting Florida's Investment Act.

Page 24 This is a standing item. This quarter we are 1 2 adding -- sorry, we're moving one company from the scrutinized companies' list in Sudan and adding a 3 company to the continued examinations list in 4 5 Sudan. 6 GOVERNOR DeSANTIS: All right. I move to 7 approve. Is there a second? 8 CFO PATRONIS: Second. GOVERNOR DeSANTIS: Hearing no objection, the 9 10 motion carries. 11 EXECUTIVE DIRECTOR TAYLOR: Item 10 is a 12 request of approval of and authority to file a notice of proposed rule for Florida Hurricane 13 Catastrophe Fund, Rule 19-8.029. 14 15 The insured reporting requirements and responsibilities of the final rule for adoption if 16 no member of the public timely requests a rule 17 18 hearing or if a rule hearing is requested that a 19 change is needed. I'm happy to go through the 20 rule, but would request approval. 21 GOVERNOR DeSANTIS: All right. I move to 2.2 approve. Is there a second? 23 CFO PATRONIS: Second. 24 GOVERNOR DeSANTIS: Hearing no objection, the 25 motion carries.

Page 25 1 EXECUTIVE DIRECTOR TAYLOR: Item 11 is a 2 request for approval of the appointment to the -of the chair of the Florida Commission on Hurricane 3 Loss Projection Methodology. Each year is required 4 by statute the SBA to appoint a commission member 5 to serve as chair. It's recommended that 6 7 Floyd Yager be reappointed to serve as chair. 8 copy of Mr. Yager's biography and a list of all commission members are provided in the back. 9 10 Would request approval. 11 GOVERNOR DeSANTIS: All right. I move to 12 approve. Is there a second? Hearing no objection, the motion 13 Okay. carries. 14 EXECUTIVE DIRECTOR TAYLOR: The next two items 15 16 are -- relate to the formal adoption of the 17 resolution that was adopted in August by the 18 trustees into our investment policy statement and 19 our proxy voting guidelines. 20 So Item 12 as a request of approval of changes 21 to the Investment Policy Statement for the Florida 2.2 Retirement System Pension Plan. Again, this item 23 adopts the entire resolution in our Investment 24 Policy Statement. The IAC has, as required, 25 reviewed and approved this change and would request

- 1 approval as well.
- 2 GOVERNOR DeSANTIS: All right. I move to
- 3 approve. Is there a second?
- 4 CFO PATRONIS: Second.
- 5 GOVERNOR DeSANTIS: Okay. Motion carries.
- 6 EXECUTIVE DIRECTOR TAYLOR: Item 13, a
- 7 tag-along request, is a request of approval to the
- 8 Corporate Governance Proxy Voting Guidelines.
- 9 Again, the resolution that we adopted in August
- 10 also had provisions relating to changing the Proxy
- 11 Voting Guidelines to ensure no pecuniary factors
- 12 are taken into account. This item would
- incorporate those changes into our Proxy Voting
- 14 Guidelines. The IAC has reviewed and approved and
- 15 these and we would recommend approval as well.
- 16 GOVERNOR DeSANTIS: All right. I move to
- 17 approve. Is there a second?
- 18 CFO PATRONIS: Second.
- 19 GOVERNOR DeSANTIS: Hearing no objection, the
- 20 motion carries.
- 21 EXECUTIVE DIRECTOR TAYLOR: Item 14 is a
- 22 request of approval of the appointment of Ken Jones
- 23 to the Investment Advisory Council is a founder and
- 24 managing of Third Lake Partners, a global private
- 25 investment firm. His bio is included in the

Page 27 materials and references quite a long list of 1 2 accomplishments. Would recommend approval. 3 GOVERNOR DeSANTIS: Move to approve. Is there a second? 4 CFO PATRONIS: Second. 5 6 GOVERNOR DeSANTIS: Hearing no objection, the 7 motion carries. 8 EXECUTIVE DIRECTOR TAYLOR: Item 15 is a 9 request of approval of changes to the Comprehensive 10 Investment Plan for the Florida Prepaid College 11 Board as required by statute. 12 The Comprehensive Investment Plans required by statute are the principal vehicles to which the 13 Florida Prepaid College Board establishes the 14 investment objectives, strategies, goals, and 15 authorized investment types for the Florida Prepaid 16 17 College Program and the Florida College Savings 18 Program. 19 Any changes to these guidelines are required to be reviewed and approved by the State Board of 20 21 Administration after the August Cabinet meeting. The board revised their policy statements to 2.2 23 include the provisions relating to ensuring that investment decisions are based solely on pecuniary 24 25 factors and incorporated, that -- those provisions

- 1 under their investment guidelines.
- We have reviewed these changes and would
- 3 recommend approval.
- 4 GOVERNOR DeSANTIS: I move to approve. Is
- 5 there a second?
- 6 CFO PATRONIS: Second.
- 7 GOVERNOR DeSANTIS: Hearing no objection, the
- 8 motion carries.
- 9 EXECUTIVE DIRECTOR TAYLOR: Item 16 is the
- 10 quarterly reports pursuant to Section 215.44(2)(e)
- 11 of the Florida Statutes. These are a standing item
- 12 and include performance relating to the pension
- 13 plan, the investment plan, the Florida Hurricane
- 14 Catastrophe Fund, and Florida PRIME as well as
- 15 reports, our internal general counsel, inspector
- 16 general, audit committee, et cetera.
- 17 I'm happy to answer any questions in those
- 18 reports.
- 19 GOVERNOR DeSANTIS: I move to approve the
- 20 item. Is there a second?
- 21 CFO PATRONIS: Second.
- 22 GOVERNOR DeSANTIS: Okay. Hearing no
- 23 objection, the motion carries. Thank you.
- Bond Finance.
- DIRECTOR WATKINS: Morning, Governor, Cabinet

2.2

23

24

25

comes here.

January 17, 2023 Page 29 1 Members. 2. Item Number 1 is approval of the minutes of 3 August 23rd meeting. 4 GOVERNOR DeSANTIS: Move to approve. Is there 5 a second? 6 CFO PATRONIS: Second. 7 GOVERNOR DeSANTIS: Hearing no objection, the motion carries. 8 9 DIRECTOR WATKINS: Item 2 are reports of award 10 of competitive bonds sales. The first is 44.7 11 million dollars to Florida State University to finance their student union. Bonds were sold at a 12 true interest cost of 3.74 percent, and the next 13 one is 191.9 million of turnpike revenue bonds sold 14 at a true interest cost of 4.53 percent. 15 Items requiring action, Item 3 is a resolution 16 17 authorizing the issuance in competitive or negotiated sale of 76 million dollars in dormitory 18 19 revenue bonds for Florida Polytech. This is a 20 little bit unusual in the sense of I'm asking for 21 authorization contingent on the Board of Governors'

subsequent review and approval of this financing.

Our normal protocol is have the Board of

But because of the timing of the need

Governors vet the issue and approve it before it

Page 30 for the money and the financing, I'm asking you to 1 2 approve this item contingent on the Board of 3 Governors' subsequent review in consideration of this item. 4 CFO PATRONIS: Governor, if I may. 5 6 GOVERNOR DeSANTIS: Yep. 7 CFO PATRONIS: So on -- on the Polytech, I did 8 get the packet from my team that you sent to the 9 Board of Governors and I appreciate the thoroughness of what you've pushed forward. 10 11 I quess the main question I'm just -- just 12 protocol, if -- if this doesn't pass scrutiny, the market doesn't like it, it can't move forward 13 without securing insurance; correct? 14 15 DIRECTOR WATKINS: Correct. We -- we would 16 prefer to have bond insurance to wrap it -- we put 17 in a rating for S&P to get a rated deal, not sure 18 whether we're going to get an investment rating or 19 not. 20 What we typically do in those circumstances is 21 procure bond insurance, which is a wrap that would give it a AA rated credit and allow for execution 2.2 23 of the financing. So it's not entirely dependent on, but it would certainly be our preference and 24

that's what we're pursuing.

Page 31 CFO PATRONIS: And if the bond doesn't 1 2. perform, who's on the hook for it? 3 DIRECTOR WATKINS: So Florida Polytech technically, but the Board of Governors through 4 5 their oversight -- my point of view is the Board of Governors is responsible for the state university 6 7 system in making sure everything goes according to 8 projections. CFO PATRONIS: Governor, the only reason why 9 10 I'm asking these questions it's -- it's a large 11 note. I'm not sure what the enrollment at Polytech 12 is, but I think they're trying to secure with some mandatory dorm housing for the students enrolled 13 and I just -- it's north of 40 some-odd thousand 14 15 dollars per dorm tenant to make this thing a cash -- I just -- it looked like a heavy lift. 16 17 DIRECTOR WATKINS: Riaht. It's unusual. It's 18 a new university. The student housing is 19 considered the limiting factor of them growing enrollment. They don't have an existing housing 20 21 system to support any accidents or not hitting the 2.2 projections and limited resources on behalf of the 23 university. So it's a little unusual from that 24 25 perspective, and we're relying on the Board of

Page 32 Governors through their oversight function to make 1 2 sure this all goes according to plan. CFO PATRONIS: Yeah, because it's still Board 3 of Governors has still got to sign off on this? 4 DIRECTOR WATKINS: Correct. 5 6 GOVERNOR DeSANTIS: Okay. All right. I move 7 to approve. Is there a second? 8 CFO PATRONIS: Second. GOVERNOR DeSANTIS: Hearing no objection, the 9 10 motion carries. 11 Item 4 is a resolution DIRECTOR WATKINS: 12 authorizing the issuance in competitive sale of 28-and-a-half million dollars of our funding bonds 13 for Florida International University for debt 14 15 service savings. 16 GOVERNOR DeSANTIS: All right. I move to approve. Is there a second? 17 18 CFO PATRONIS: Second. 19 GOVERNOR DeSANTIS: Hearing no objection, the 20 motion carries. 21 DIRECTOR WATKINS: Item 5 is a resolution 2.2 authorizing the issuance in competitive sale of 27 23 million dollars of our funding bonds for the University of Florida for debt service savings. 24 25 GOVERNOR DeSANTIS: All right. I move to

- 1 approve. Is there a second?
- 2 CFO PATRONIS: Second.
- 3 GOVERNOR DeSANTIS: Hearing no objection, the
- 4 motion carries.
- 5 DIRECTOR WATKINS: Item Number 6 is
- 6 authorizing the issuance in competitive sale of
- 7 12-and-a-half million dollars of our funding bonds
- 8 for the University of Florida for debt service
- 9 savings.
- 10 GOVERNOR DeSANTIS: All right. I move to
- 11 approve. Is there a second?
- 12 CFO PATRONIS: Second.
- GOVERNOR DeSANTIS: Hearing no objection, the
- 14 motion carries.
- 15 DIRECTOR WATKINS: Thank you, sir. I
- 16 appreciate it. If I may and breach protocol in
- 17 going fast, we completed our debt report, Governor,
- 18 that we delivered at the end of the year and I just
- 19 wanted to highlight for you all a couple of
- 20 important points that -- that -- from where I sit
- 21 what I see, and that is the state's AAA rating has
- 22 been affirmed by all three rating agencies, which
- 23 validates our fiscally prudent approach to running
- 24 the state.
- 25 Secondly when I think about it -- when I take

January 17, 2023 Page 34 a step back and I think about how the state has 1 2. been managed versus the federal government's 3 approach to -- to fiscal management practices, I see the state has long history of balancing the 4 budget on an annual basis. 5 I see debt being paid down 40 percent over the 6 7 last 10 years being reduced and the last -- using debt less to finance infrastructure, and I see that 8 9 all the while accumulating unprecedented reserves 10 to deal with financial contingencies. 11 those be discretionary headwinds or whether they be 12 hurricanes, we got 20 billion dollars in reserves. 13 And then I contrast that with how the federal government's been managing and thinking about that. 14 And at the same time, the federal government 15 continues to spend money that it doesn't have, 16 17 incurring perpetual deficits facilitated by the 18 Federal Reserve buying the U.S. Treasuries, 19 accumulating debt of historical proportions of 20 31-and-a-half trillion dollars. 21 So I think about that relative to the state's 2.2 debt position, that's \$95,000 debt per capita for 23 every man, woman, and child relative to the state of Florida at less than a thousand dollars. 24

And I think about that another important

Page 35 1 metric from our perspective is debt as a percentage 2. of gross domestic product, or in our case state domestic product, at the federal level over 120 3 4 percent, which means that our debt is larger than 5 our national economy. So we've crossed the Rubicon of what 7 economists consider prudent, which is more than a hundred percent of national GD having debt levels 8 9 exceed a hundred percent of GDP. At the state 10 level that number, Governor, 1.3 percent. 11 So if you think about that, that means the 12 federal government has 100 times more debt relative to the size of the economy than the state of 13 So in all the while they're naval gazing, 14 Florida. 15 wondering about what precipitated the highest inflation rate that we have in 40 years. 16 17 So it's not a mystery to those of us with 18 common sense observing what's transpiring at the 19 federal level in terms of the amount of spending 20 and the amount of borrowing that's transpired and 21 it makes me feel fortunate about living in the state of Florida where leadership understands the 2.2 23 importance of fiscal prudence and fiscal health necessary for the health and prosperity of our 24 25 economy.

1	Page 36 So I just wanted to share with you my thinking
2	relative to debt and contrast how the state has
3	been managed versus the brethren in D.C.
4	GOVERNOR DeSANTIS: Do you know in terms of
5	debt per capita here, I know we're like one of the
6	five lowest. Do you know are we like Number 2?
7	DIRECTOR WATKINS: \$754.
8	GOVERNOR DeSANTIS: No, I know, but but
9	where does that rank in the 50 states? We're one
10	of the lowest in the country, I think like
11	DIRECTOR WATKINS: We're one of
12	GOVERNOR DeSANTIS: two or three; right?
13	DIRECTOR WATKINS: Yes, sir.
14	GOVERNOR DeSANTIS: Okay.
15	DIRECTOR WATKINS: Yep.
16	GOVERNOR DeSANTIS: In terms of like the
17	interest rate outlook, I know the feds jack rates a
18	lot. It seems like people are anticipating more?
19	DIRECTOR WATKINS: That's conventional wisdom
20	through '23 at least.
21	GOVERNOR DeSANTIS: Okay.
22	DIRECTOR WATKINS: And then the great debate
23	is around whether or not we're going it's going
24	to precipitate a recession or not. Fortunately we
25	still have some refundings that will work that will
1	

Page 37 The marketplace in the fed are in 1 come to us. 2. entirely different places in terms of what the 3 impact on raising rates is and what the prospects are for -- for rates going forward. 4 GOVERNOR DeSANTIS: Anybody else? 5 CFO PATRONIS: One question. 6 That crazy 7 Bloomberg Terminal that we pay ridiculous amount 8 every year for, how is our -- when we go in a 9 market, how are we compared to other states that --10 like a New Jersey or an Illinois or a California 11 when it comes to us borrowing money versus 12 (inaudible) like right away or --13 DIRECTOR WATKINS: Right. Right. So we're -what they -- I mean, we're a triple, triple. 14 what that means in parlance is we're AAA rated 15 credit, which is the highest you can be by all 16 three rating agencies, so we're actually rated 17 18 higher than the federal government. 19 S&P in the last debt crises we had took the 20 federal government down a notch to AA+ because of 21 the apparent unwillingness to address the level of 2.2 debt and spending, so we rated higher than the 23 federal government. So we're considered a high-grade credit in the 24 25 marketplace. We've got a great reputation in the

- 1 marketplace in terms of credit quality and
- 2 financial management principles that we adhere to,
- 3 and the discipline that's demonstrated through the
- 4 process.
- 5 CFO PATRONIS: One last question. So -- and I
- 6 like paying down debt, but are you basically saying
- 7 right now even if we zeroed out our debt that we're
- 8 carrying right now, we wouldn't change our credit
- 9 rating?
- 10 DIRECTOR WATKINS: Yes.
- 11 CFO PATRONIS: It's as good as it's going to
- 12 qet?
- DIRECTOR WATKINS: It's as good as it's going
- 14 to get that we had the unenviable -- the enviable
- and unenviable position of being the highest you
- 16 can be, but there's only one way to go.
- 17 CFO PATRONIS: Yeah. Yeah. Right.
- 18 GOVERNOR DeSANTIS: All right.
- 19 ATTORNEY GENERAL MOODY: I just want to thank
- 20 you for your steady, thoughtful leadership at the
- 21 helm of this thrilling role of bond finance. You
- 22 do a great job and I think one of the -- one of the
- 23 important traits of someone in your position is
- 24 being able to take a complicated area and
- 25 communicate to Floridians what we're doing to serve

- 1 them, so thank you for taking a moment to do that.
- 2 DIRECTOR WATKINS: Absolutely. Thank you.
- 3 It's a privilege.
- 4 GOVERNOR DeSANTIS: Okay. And, you know, we
- 5 do have a lot of reserves. I mean, honestly like
- 6 you -- you want to be prepared, but we do need to
- 7 return some of that to taxpayers. I know we just
- 8 did the Toll Relief, which people are now enjoying.
- 9 We'll get those rebates next month starting, but we
- 10 need to do more. And so -- so we will work with
- 11 the legislature to -- to do that.
- I mean, I think the -- I don't know, what was
- 13 it -- my folks would know, December, November. We
- 14 were 430 million over estimate, and these were
- 15 revised estimates upwards, and it's coming over and
- 16 it's just because, you know, our economy's done
- 17 better than most of the parts of the country, so
- 18 that's good. But, you know, having too much
- 19 stocked away, you know, we'll get that back in the
- 20 economy. So we're going to do that in the next
- 21 couple months.
- 22 All right. DEP Board of Trustees.
- 23 SECRETARY HAMILTON: Good morning, Governor
- 24 and Cabinet. I don't know who I got to talk to to
- 25 stop following Ben, but I would like to make a

- 1 motion.
- No. We have 15 items on the agenda for your
- 3 consideration. Item 1 is request to approve the
- 4 minutes from the August 23 Board of Trustees
- 5 meeting. The department recommends approval.
- 6 GOVERNOR DeSANTIS: All right. I move to
- 7 approve. Is there a second?
- 8 CFO PATRONIS: Second.
- 9 GOVERNOR DeSANTIS: Hearing no objection, the
- 10 motion carries.
- 11 SECRETARY HAMILTON: Item 2 is a request to
- 12 approve the Rookery Bay National Estuarian Research
- 13 Reserve Management Plan and request for delegation
- of authority to approve future aquatic preserve in
- 15 National Estuarian Research Reserve Management
- 16 Plans. This specific management plan was recently
- 17 approved by the Acquisition and Restoration Council
- 18 on October 14, 2022.
- 19 The department recommends approval.
- 20 GOVERNOR DeSANTIS: All right. I move to
- 21 approve. Is there a second?
- 22 ATTORNEY GENERAL MOODY: Second.
- 23 GOVERNOR DeSANTIS: Is there another
- 24 affirmative vote?
- 25 CFO PATRONIS: I'm good, yes, sir.

Page 41 1 GOVERNOR DeSANTIS: Okay. Hearing no 2. objection, the motion carries. SECRETARY HAMILTON: Item 3 is the 3 consideration of an application from Yachting 4 Promotions Inc. for a modification of an existing 5 Class IV special events sovereignty submerged lands 6 7 lease increase to preemptive area for a temporary commercial docking facility associated with the 8 9 annual Palm Beach International Boat Show. 10 The department recommends approval. 11 GOVERNOR DeSANTIS: All right. I move to 12 approve. Is there a second? 13 CFO PATRONIS: Second. Okay. Three affirmative 14 GOVERNOR DeSANTIS: 15 votes, the motion carries. SECRETARY HAMILTON: Item 4 is the 16 consideration of an application from Mill Allen 17 18 Management and Development LLC for a modification 19 of an existing five-year sovereignty submerged land 20 lease to decrease preempted area in a lease term of 21 10 years for a commercial docking facility as well as the authorization to dredge and remove 22 sovereignty material, the removal and replacement 23 of a seawall, and the placement of riprap in a way 24 that's (inaudible). 25

Page 42 1 The department recommends approval. 2. GOVERNOR DeSANTIS: All right. I move to approve. Is there a second? 3 CFO PATRONIS: Second. 4 GOVERNOR DeSANTIS: All right. affirmative votes, the motion carries. 6 7 SECRETARY HAMILTON: Item 5 is consideration 8 of an exchange of eight acres of board of trustees' 9 owned land with 16 acres of forested land owned by 10 Charles Kennedy, Derrick Newt, and Denis Newt 11 adjacent to the Blackwater River State Forest. 12 The exchange will benefit the Florida Forest Service by creating a more efficiently managed area 13 and resolving the encroachment within the forest. 14 The consideration by the board is a 15 parcel-for-parcel exchange with no cash (inaudible) 16 17 to be paid to the board of trustees. 18 The department recommends approval. 19 GOVERNOR DeSANTIS: All right. I move to 20 Is there a second? approve. 21 CFO PATRONIS: Second. GOVERNOR DeSANTIS: Okay. Three affirmative 2.2 23 votes, the motion carries. SECRETARY HAMILTON: Item 6 is consideration 24 25 of a determination that a 4.33 acre parcel of

Page 43 state-owned nonconservation land Broward County is 1 2 surplus and is no longer needed. Acceptance of a bid in the amount of 62.6 million and approval of a 3 contract for the sale and purchase of the subject 4 parcel to Namdar Group, LLC. Pursuant to statute, 5 the funds received from this sale will be deposited 6 7 into the architectural and incidental trust fund. 8 The department recommends approval. 9 GOVERNOR DeSANTIS: All right. I move to 10 Is there a second? approve. 11 CFO PATRONIS: Second. 12 GOVERNOR DeSANTIS: Okay. Three affirmative votes, motion carries. 13 Item 7 is consideration 14 SECRETARY HAMILTON: 15 of an option agreement to acquire a conservation easement over 135 acres within Rainbow River 16 Corridor, Florida Forever project from GC Rainbow 17 River Ranch, LLC for 3 million. 18 19 The Rainbow River has one of the largest 20 spring runs in the world and is designated as a 21 national natural landmark and aquatic preserve, among other designations. 2.2 23 Acquiring a conservation easement is crucial for the protection of water quality as well as the 24 25 ecosystem along the Rainbow River. The property

24

25

Page 44 also provides a connection to the southern end of 1 2. the Rainbow Springs State Park. I believe each of you have received letters 3 from like organizations such as 1000 Friends of 4 5 Florida, the Florida Springs Council in support of this acquisition, and we received several as well. 6 7 This property is within the Florida Wildlife 8 Corridor, and the conservation easement will be 9 monitored by DEP's Office of Environmental 10 Services. 11 The department recommends approval. 12 GOVERNOR DeSANTIS: All right. I move to 13 approve. Is there a second? 14 CFO PATRONIS: Second. 15 GOVERNOR DeSANTIS: No objection. The motion carries. 16 17 SECRETARY HAMILTON: Item 8 is consideration 18 of an option agreement to acquire conservation easement over 287 acres within the Osceola Pine 19 20 Savannas, Florida Forever project from Mark Collins 21 and Katherine Merther (ph) as successor trustees of 22 the Palmer W. Collins Trust for \$1,894,200. 23 Acquiring the conservation easement over this

property will eliminate the threat of encroaching

residential development and protects wildlife that

Page 45 1 requires extensive natural areas. This property is 2. within the Florida Wildlife Corridor and the 3 conservation easement will be monitored by DEP's Office of Environmental Services. 4 The department recommends approval. 5 6 GOVERNOR DeSANTIS: All right. I move to 7 Is there a second? approve. 8 CFO PATRONIS: Second. 9 GOVERNOR DeSANTIS: Hearing no objection, the 10 motion carries. 11 SECRETARY HAMILTON: Item 9 is consideration 12 of an option agreement to acquire a conservation easement over 2,000 and 529,000 acres within the 13 Triple Diamond, Florida Forever project from 14 15 Roltran, LLC and the request to place a restrictive 16 covenant over the property. 17 The board of trustees purchase price is 18 \$8,220,000 and may be reduced up to \$2,950,000, or 19 64 percent of the purchase price, by contributions 20 made by the United States Air Force. 21 Acquiring less-than-fee protection of the 2.2 property would help protect habitat, surface water, 23 function of wetlands, and groundwater recharge of this area as well as further sustain the Avon Park 24 25 Air Force Range's mission. The conservation

Page 46 easement will be monitored by DEP Office of 1 2. Environmental Services and the acquisition will 3 complete this Florida Forever project. 4 The department recommends approval. GOVERNOR DeSANTIS: I move to approve. Τs 6 there a second? 7 CFO PATRONIS: Second. 8 GOVERNOR DeSANTIS: Okay. No objection. The 9 motion carries. Item 10 is the 10 SECRETARY HAMILTON: 11 consideration of an option agreement to acquire 12 8.68 acres, so within the Charlotte Harbor Estuary, Florida Forever project from the Conservation 13 Foundation of the Gulf Coast, Incorporation for 14 15 \$2,695,000. 16 The Charlotte Harbor Estuary is one of the 17 largest and most productive estuaries in Florida 18 and supports a vital recreation and commercial 19 fisherv. 20 Acquisition of the parcel would serve as a 21 valuable buffer space to facilitate natural 2.2 resources management and expand boating opportunity 23 to Don Pedro State Park from Lemon Bay. department has received letters from multiple 24 25 organizations like the Bonefish & Tarpon Trust,

Page 47 1 also Heartland National Estuary Partnership, and 2. the Board of County Commissions of Charlotte County 3 in support of the acquisition. The parcel will be managed by DEP's Division of Recreation of Parks. 4 5 It is as an addition to Don Pedro State Park. 6 The department recommends approval. 7 CFO PATRONIS: Mr. Secretary, and I just want 8 to make sure, so that will be expanding the marina 9 kind of also --10 SECRETARY HAMILTON: Yes. That is contemplated by providing public access to --11 12 CFO PATRONIS: Okay. Because I read where 13 there were slips available. I thought, man, this would be a great way to compliment. I just wasn't 14 15 sure --16 SECRETARY HAMILTON: Yes. 17 CFO PATRONIS: -- if that was an 18 opportunity --19 SECRETARY HAMILTON: Yes, sir, most 20 definitely. 21 GOVERNOR DeSANTIS: Okay. I move to approve. Is there a second? 22 23 CFO PATRONIS: Second. GOVERNOR DeSANTIS: Hearing no objection, the 24 25 motion carries.

Page 48 1 SECRETARY HAMILTON: Item 11 is consideration 2. of an option agreement to acquire 565 acres within 3 the Tiger Island/Little Tiger Island, Florida Forever project from Ann Cavanaugh, LTI; Nassau, 4 5 LLC; and Nassau TI Holdings, LLC; and the authority to waive the survey requirements. 6 7 The board of trustees' purchase price is 8 \$1,965,000 and may be reduced up to 1 million, or 49 percent of the purchase price from the U.S. Fish 9 10 & Wildlife's Coastal Wetlands Planning Protection 11 and Restoration Grant. 12 The parcel contains a dense population of coastal nesting birds and important cultural 13 resources from aboriginal populations that inhabit 14 15 coastal islands as early as the second millennium, 16 but there are more. 17 The acquisition protects incompatible 18 development that could threaten the mission of 19 Naval Submarine Base Kings Bay that is located to 20 the north of the property. Letters of support 21 include Nassau County Board of County 2.2 Commissioners, U.S. Department of Navy, and the 23 Florida Department State's Division of Historical The parcel will be managed by DEP's 24 Resources. 25 Division of Recs and Parks and as an addition to

Page 49 Fort Clinch State Park, and acquisition will 1 2 complete this Florida Forever project. 3 The department recommends approval. GOVERNOR DeSANTIS: Okay. 4 I recommend 5 approval. Is there a second? 6 CFO PATRONIS: Second. 7 GOVERNOR DeSANTIS: Okay. Motion carries. 8 SECRETARY HAMILTON: Governor, for Item 12, I 9 respectfully request and withdraw the item for 10 consideration at this time. 11 GOVERNOR DeSANTIS: Okay. 12 SECRETARY HAMILTON: Lastly following (inaudible) I'd like to go a little off script and 13 just acknowledge all the great work of the meeting 14 staff who endeavor to bring these lands into 15 conservation, but more importantly I'd like to 16 17 thank you for your continued support, Governor, and 18 the Cabinet as you've invested the Florida Forever 19 program. 20 With that Items 13, 14, and 15 will be 21 presented by Portia Sapp (ph) with the Department of Agriculture and Consumer Services, Division of 2.2 23 Aquaculture. Thank you. Good morning, Trustees. 24 MS. SAPP: I have 25 three items for your review today. Item 13 for

- 1 your consideration are two leases, one is
- 2 five acres and one is three acres, requested by
- 3 Florida Oyster Farms, LLC to expand an existing
- 4 oyster aquaculture business in Saint George Sound
- 5 in Franklin County.
- 6 All of these items have been reviewed by the
- 7 Florida Fish and Wildlife Conservation Commission
- 8 and the Department of Environmental Protections,
- 9 Florida Coastal Office and had no comments.
- 10 Additionally the National Marine Fishery
- 11 Service and the Army Corps of Engineers have
- 12 reviewed the items and determined the activities
- 13 proposed are not likely to have adverse impacts and
- 14 are compliant with our programmatic general permit.
- These proposed sites are within Gulf sturgeon
- 16 critical habitat, but the applicant is proposing
- 17 floating gear which is authorized within our
- 18 permit.
- 19 Staff recommends approval of this item.
- 20 GOVERNOR DeSANTIS: Okay. I move to approve.
- 21 Is there a second?
- 22 CFO PATRONIS: Second.
- 23 GOVERNOR DeSANTIS: Okay. Three affirmative
- 24 votes, the motion carries.
- 25 MS. SAPP: Item 14 for your consideration is a

Page 51 new five-acre lease requested by Mr. Gelt Barbour 1 2. (ph) in Indian Lagoon in Gulf County to expand his existing oyster aquaculture business. Again, this site is in Gulf sturgeon critical habitat but the 4 applicant will be using floating gear, which is 5 6 authorized in our permit. 7 Staff recommends approval of this item. 8 GOVERNOR DeSANTIS: Okay. I move to approve. 9 Is there a second? 10 CFO PATRONIS: Second. 11 GOVERNOR DeSANTIS: Okay. Motion carries. 12 MS. SAPP: Finally Item 15 for your consideration are two new 10-acre leases requested 13 by Pasco Gibson (ph) and the Florida Oyster Trading 14 15 Company, LLC in Escambia Bay in Santa Rosa County. Again, these sites are in Gulf sturgeon 16 17 critical habitat but the applicants or proposing to use floating gear, which is authorized in our 18 19 programmatic permit. 20 Staff recommends approval. 21 GOVERNOR DeSANTIS: All right. I move to 2.2 approve. Is there a second? 23 CFO PATRONIS: Second. Motion carries. 24 GOVERNOR DeSANTIS: Okay. 25 Thank you.

Page 52 1 Ad Comm. 2. MR. BUCKLES: Okay. Good morning. Item 1 is a request for approval of the minutes of the 3 4 meeting held on August 23, 2022. GOVERNOR DeSANTIS: I move to approve. 5 Is 6 there a second? 7 CFO PATRONIS: Second. 8 GOVERNOR DeSANTIS: No objection, the motion 9 carries. 10 MR. BUCKLES: Item 2 is consideration of a 11 draft final order in the matter of William J. 12 Semmer and Joanne E. Semmer versus Lee County and Southern Comfort Storage, LLC, Case Number 21-001. 13 The last meeting, the commission agreed to 14 direct staff to draft a final order finding the 15 subject plan amendment to be in compliance with 16 Chapter 163 of Florida Statutes. The draft final 17 18 order has been circulated and is ready for a vote. 19 GOVERNOR DeSANTIS: All right. I move to 20 Is there a second? approve. 21 CFO PATRONIS: Second. 22 GOVERNOR DeSANTIS: Okay. Hearing no 23 objection, the motion carries. Okay. Item 3 is consideration 24 MR. BUCKLES: 25 of a recommended order issued by the Division of

- 1 Administrative Hearings in the matter of
- 2 Robin Cartwright versus City of Stuart, Case Number
- 3 22-001.
- 4 Today's agenda item is a discussion and a vote
- 5 on final action. This is a challenge to the City's
- 6 comprehensive plan, future land use map amendment
- 7 adopted by Ordinance 2466-2021. An ALJ recommended
- 8 the amendment be found not in compliance with
- 9 Chapter 163 Florida Statutes.
- 10 A legal conclusion of an ALJ as to plan
- 11 amendment consistency is an interpretation of law
- 12 subject to the fairly debatable standard. Findings
- of fact are to be based on competence of,
- 14 substantial evidence.
- 15 After your discussion, there will be three
- 16 options for voting. The commission can adopt a
- 17 modified final order which overrules the ALJ and
- 18 finds the amendment to be in compliance with
- 19 Chapter 163 Florida Statutes.
- Next the commission could adopt the ALJ's
- 21 recommended order, which would affirm the ALJ's
- 22 recommendation of not in compliance. Last the
- 23 commission could remand the matter back to the ALJ
- 24 with specific directions.
- I will now turn the meeting over to the

- 1 commission.
- 2 GOVERNOR DeSANTIS: Does anyone have any
- 3 comments? I know we saw this last year. We held
- 4 it over. I know we were going to do some more
- 5 research.
- 6 Does anybody have any?
- 7 CFO PATRONIS: No, sir.
- 8 GOVERNOR DeSANTIS: Okay. I will move to do
- 9 the first option that finds the plan amendment to
- 10 be in compliance under Chapter 163, Florida
- 11 Statutes and direct commission staff to draft and
- 12 circulate a final order.
- 13 CFO PATRONIS: Second.
- 14 ATTORNEY GENERAL MOODY: And I think that was
- one of my main concerns, how do we make that
- 16 finding. There was a whole bunch of other evidence
- 17 relating to zoning and site plans, which can still
- 18 be reviewed in another process. I want to make
- 19 sure that that's clear, but I agree with the
- 20 Governor this is the best course of action and
- 21 legally -- not only was -- that we should find it's
- 22 in compliance with the meaning of Chapter 163, but
- 23 that it was based on appropriate data and analysis
- 24 as to the comprehensive plan amendment.
- 25 GOVERNOR DeSANTIS: Okay. So no objection,

Page 55 1 the motion carries. We will do Option 1 on that. 2. Commissioner, you've been -- you've been quiet 3 down there. Welcome -- welcome to the fray. COMMISSIONER SIMPSON: 4 Thank you, Governor. GOVERNOR DeSANTIS: Got any words of wisdom 6 for us? 7 COMMISSIONER SIMPSON: You know, it was very 8 impressive listening to Ben Watkins earlier talk 9 about our -- the last 10 years and the idea of our 10 debt relief, our AAA bond rating. It sounds like 11 something we talk about all the time, big honor. 12 And also to have the Wildlife Corridor, you know, so prominently featured today. And some of 13 the lanes that we're taking down there is a very 14 15 important part of Florida. So now I'm looking forward to continuing to 16 17 serve with America's Governor and Cabinet, so thank 18 you for having me here today. 19 GOVERNOR DeSANTIS: Well, I do have to say we 20 have three of the four Cabinet Members with Tampa 21 Bay roots, and last night was not a great night for -- for the Bucks, but, you know, we have -- no 2.2 23 one would have thought maybe three months ago that we have a team going. They are all in and 24 25 honestly, you know, Miami, you know, came very

```
Page 56
     close, but Jacksonville was a tremendous comeback
 1
 2
     and it was -- it was exciting.
 3
          So hopefully they're able to go and give the
     Chiefs a run for their money. I would not want to
 4
     be going into Arrowhead if I -- if I could -- had
 5
     my druthers, but, you know, it is what it is.
 6
 7
          Okay. That concludes today's meeting.
      (Proceedings concluded at 11:55 a.m.)
 8
 9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
```

	•
1	Page 57 CERTIFICATE OF REPORTER
2	STATE OF FLORIDA
3	COUNTY OF LEON
4	
5	I, JUDY LYNN MARTIN, do hereby certify
6	that I was authorized to and did stenographically
7	report the foregoing proceedings and that the
8	transcript, pages 1 through 56, is a true record of
9	my stenographic notes.
10	I FURTHER CERTIFY that I am not a
11	relative, employee, attorney, or counsel of any of
12	the parties, nor am I a relative or employee of any
13	of the parties' attorney or counsel connected with
14	the action, nor am I financially interested in the
15	action.
16	Dated this 31st day of January, 2023.
17	
18	
19	Joy Tynn Martin
20	JUDY LYNN MARTIN
21	
22	
23	
24	
25	

	25:20 49:8		24
\$	12-and-a-half	2	8:2
\$1,894,200	22:6 33:7	2	24.9
44:22	120	16:19 18:19	9:5
\$1,965,000	8:12 35:3	21:5 29:9	24/7
48:8	13	36:6 40:11	7:6
\$2,695,000	26:6 49:20,25	52:10	2466-2021
46:15	135	2,000	53:7
\$2,950,000	43:16	45:13	27
45:18	14	20	22:12 32:22
\$754	26:21 40:18	13:19 34:12	28,500,000
36:7	49:20 50:25	2014	21:15
\$8,220,000	15	15:11	28-and-a-half
45:18	27:8 40:2	2021	32:13
\$95,000	49:20 51:12	6:6	287
34:22	15B-13.001	2022	44:19
54.22	16:21	14:17 20:10	
1	15B-13.002	40:18 52:4	3
	16:24	2022nd	
1	15C-22	21:6	3
16:11 20:22	17:13	2023	17:10,11 19: 21:12 22:17
29:2 40:3	16	14:2 15:9	29:16 41:3
48:8 52:2	18:22 28:9	21-001	43:18 52:24
1.3	42:9	52:13	3.74
35:10	163	215.44(2)(e)	29:13
10	52:17 53:9,19	28:10	3.8
18:9 24:11	17th	22-001	20:3
34:7 41:21	7:23	53:3	30
46:10	183	22/23	13:19
10-acre	20:4	15:2	
51:13	19-8.029	22nd	<b>31-and-a-half</b> 34:20
100	24:14	20:23	
5:18 35:12	1902	23	<b>365</b> 7:6
1000	7:23	14:17 36:20	7.0
44:4	191.9	40:4 52:4	Α
11	29:14	23rd	4
25:1 48:1		21:6 29:3	4
12		Z1.0 Z9.3	21:23 32:11

41:16	64	accepted	acting
4.33	45:19	15:13	8:5 12:10
42:25		access	action
4.53	7	47:11	29:16 53:5
29:15	7	accidents	actions
40	22:22 43:14	31:21	10:3 23:14
31:14 34:6		accomplishments	activities
35:16	<b>76</b> 22:1 29:18	27:2	10:2 50:12
430	22.1 29.18	account	Activity
39:14		26:12	22:14
44.7	8		
29:10	8	accumulating 34:9,19	<b>acts</b> 9:2 10:18
	23:10 44:17	·	
49	8.68	achieve	Ad
48:9	46:12	8:13	52:1
	40.12	acknowledge	adding
5		6:8 49:14	24:2,3
5	9	acquire	addition
22:4 32:21	9	43:15 44:18	47:5 48:25
42:7	23:23 45:11	45:12 46:11	Additionally
		48:2	50:10
50		acquired	address
36:9		23:25	23:15 37:21
50,000	AA	Acquiring	
8:3	30:22	43:23 44:23	adhere
529,000	AA+	45:21	38:2
45:13	37:20		adjacent
565	AAA	acquisition	42:11
48:2	33:21 37:15	40:17 44:6 46:2,20 47:3	administratio
5th	abandoned	48:17 49:1	12:8,11 19:2
14:2	7:25		21:13,24
		acre	22:5,11 27:2
6	aboriginal	42:25	Administrativ
	48:14	acres	12:19 53:1
6	Absolutely	42:8,9 43:16	admirable
21:20 22:10,	39:2	44:19 45:13	10:18
17 33:5 42:24	accept	46:12 48:2	
62.6	8:24	50:2	<b>adopt</b> 19:15 53:16
43:3	Acceptance	Act	20
	43:2	23:25	<b>4</b> 0

adopted	43:15 44:18	anticipating	8 44:11 45:5
25:17 26:9	45:12 46:11	36:18	46:4 47:6
53:7	48:2	apparent	49:3,5 50:19
adoption	Agriculture	37:21	51:7,20 52:3
17:2,15 18:9,	49:22	Applause	approve
22 19:11	Air	7:21 11:15	11:3,24 13:7
24:16 25:16	45:20,25	12:6 13:3	14:19 15:3,24
adopts			16:13 17:6,20
25:23	align	applicant	18:15 19:3,18
	18:11 19:13	50:16 51:5	20:25 21:7
adverse	ALJ	applicants	22:18 23:6,19
50:13	53:7,10,17,23	18:24 51:17	24:7,22 25:12
Advisory	ALJ's	application	26:3,17 27:3
26:23	53:20,21	13:18 41:4,17	28:4,19 29:4,
advocate	Allen	applications	24 30:2 32:7,
8:7	41:17	13:15	17 33:1,11
affected	amazing	appoint	40:3,7,12,14,
10:3	7:15	12:16 25:5	21 41:12
affirm			42:3,20 43:10
53:21	amend	appointment 11:25 12:9	44:13 45:7
affirmative	18:9,22 19:11	25:2 26:22	46:5 47:21
40:24 41:14	amendment		50:20 51:8,22
42:6,22 43:12	52:16 53:6,8,	apprehended	52:5,20
50:23	11,18	9:19	approved
	amount	approach	22:25 23:13
affirmed	21:14,25	33:23 34:3	25:25 26:14
33:22	22:6,12	approval	27:20 40:17
affirming	35:19,20 37:7	15:2,23 16:20	approving
22:24 23:12	43:3	17:1,12,15	21:14,25
agencies	Ann	18:9,13,21	22:5,11
33:22 37:17	48:4	19:2,10,16	April
agenda	announced	20:22,24 21:5	14:2
13:24 14:16	10:25	22:23 23:4,	aquaculture
16:5,11 18:5	annual	11,17,24	49:23 50:4
40:2 53:4	6:7 23:1 34:5	24:12,20	51:3
Agent	41:9	25:2,10,20	
7:2,3		26:1,7,15,22	aquatic
agreed	annually 15:13	27:2,9 28:3	40:14 43:21
52:14		29:2,22 40:5,	architectural
	Anthony	19 41:10	43:7
agreement	15:20	42:1,18 43:3,	

area	29:21 41:22	Bay	board
38:24 41:7,20	authorized	40:12 46:23	19:22 21:13,
42:13 45:24	27:16 50:17	48:19 51:15	15,24 22:1,4,
areas	51:6,18	Beach	7,10,13
45:1	authorizing	41:9	27:11,14,20,
armed	29:17 32:12,	beginning	22 29:21,23
9:20	22 33:6	13:19	30:2,9 31:4,
Army	Avon	behalf	5,25 32:3
50:11	45:24	31:22	39:22 40:4
arrest	award	Ben	42:8,15,17 45:17 47:2
5:2	6:1,24 29:9	39:25	48:7,21
	·		·
Association	awarded	benefit	Boat
15:16	6:6	42:12	41:9
attention	Awards	Benevolent	boating
10:9	9:14	15:15	46:22
ATTORNEY	Awareness	bid	bond
8:21 10:23	8:20	43:3	28:24 30:16,
11:9 12:22		big	21 31:1 38:2
13:11,21	В	9:3	bonds
14:22 16:15		billion	21:17 22:3,9
38:19 40:22	back	34:12	14 29:10,12,
audience	9:14 12:9 20:8 25:9	bio	14,19 32:13,
7:18	34:1 39:19	26:25	23 33:7
audit	53:23		Bonefish
23:1,3 28:16		biography 25:8	46:25
Auditing	balancing		borrowing
22:24 23:12	34:4	Biology-lims	35:20 37:11
Auditor	Barbour	6:17	brave
23:1	51:1	birds	6:4
	Base	48:13	
August 14:17 21:6	48:19	bit	breach
-	based	29:20	33:16
25:17 26:9 27:21 29:3	27:24 53:13	Blackwater	brethren
40:4 52:4	bases	42:11	36:3
	20:4	Bloomberg	Brian
authority	basically	37:7	12:10,15,17
24:12 40:14	38:6		bring
48:5		Blue	49:15
authorization	basis	9:14	
	34:5		

	1		
Brooks	carries	7:13,22 11:12	Charlotte
15:22	11:14 12:4,25	12:2,21 14:7,	46:12,16 47:2
Broward	13:13,23	14,21 15:5	chief
43:1	14:9,24 15:7	16:1,16 17:7,	6:23 12:9,10,
BUCKLES	16:3,18 17:9,	21 18:16	13,17 13:1,9
52:2,10,24	23 18:18	19:5,19 21:2,	15:16 18:3
	19:7,21 21:4,	9 22:19 23:7,	Chiefs
<pre>budget 34:5</pre>	11 22:21	20 24:8,23	15:15
	23:9,22	26:4,18 27:5	child
buffer	24:10,25	28:6,21 29:6	
46:21	25:14 26:5,20	30:5,7 31:1,9	8:6 9:16,21, 23 34:23
business	27:7 28:8,23	32:3,8,18	
50:4 51:3	29:8 32:10,20	33:2,12 37:6	children
buying	33:4,14 40:10	38:5,11,17	5:3 7:25 8:2,
34:18	41:2,15 42:6,	40:8,25 41:13	3,5,12,13
	23 43:13	42:4,21 43:11	10:4
	44:16 45:10	44:14 45:8	children's
	46:9 47:25	46:7 47:7,12,	7:11,16,18,22
cabinet	49:7 50:24	17,23 49:6	8:4,7
9:7 10:7	51:11,24	50:22 51:10,	Chris
13:16 14:18	52:9,23	23 52:7,21	6:24
16:8,12 27:21	carrying	chair	circulated
28:25 39:24	38:8	25:3,6,7	52:18
49:18	Cartwright	challenge	
Caleb	53:2	53:5	circumstances 30:20
6:15	case	challenges	
California	35:2 52:13	8:13	citizens
37:10	53:2		6:13 10:13
		change	City
called	cash 31:16 42:16	8:5 24:19 25:25 38:8	53:2
6:14			City's
capita	Catastrophe	changing	53:5
34:22 36:5	24:14 28:14	8:10 26:10	clarify
Capital	Cavanaugh	chapter	18:24
6:15	48:4	17:13,16	
car	Center	52:17 53:9,19	Class
9:22	6:22 7:1 14:3	charitable	41:6
garo	cetera	7:16	clean
<pre>care 7:24 8:8</pre>	28:16	Charles	23:3
		42:10	Clinch
caring	CFO	17.10	49:1
8:2	5:21 6:2	Î.	1

clock	Commissioners	compliment	consumer
6:9	48:22	47:14	19:12 49:22
close	Commissions	comprehensive	contemplated
20:3	47:2	13:16 27:9,12	47:11
Coast	committee	53:6	contingencies
46:14	15:18,19	compulsory	34:10
coastal	22:24 23:12	8:6	contingent
48:10,13,15	28:16	concerns	29:21 30:2
50:9	common	11:11	continue
collectively	35:18	concludes	11:1
6:11	communicate	16:4	continued
College	38:25	conclusion	24:4 49:17
27:10,14,17	communities	53:10	continues
Collins	5:8 10:13	conduct	34:16
44:20,22	community	13:16	continuing
Comfort	7:5 8:10	Congratulations	13:8
52:13	companies'	11:14 12:5	contract
Comm	24:3	13:1	43:4
52:1	company	connection	contracts
commend	24:2,4 51:15	44:1	14:25
10:11	compared	conservation	contrast
comments	37:9	43:15,23	34:13 36:2
50:9	competence	44:8,18,23	Contribution
commercial	53:13	45:3,12,25	6:20
41:8,21 46:18	competitive	46:13 49:16	contributions
commission	29:10,17	50:7	45:19
11:14 12:8	32:12,22 33:6	consideration	
14:1,5 25:3,	complete	30:3 40:3	conventional 36:19
5,9 50:7	46:3 49:2	41:4,17 42:7,	
52:14 53:16,	completed	15,24 43:14	copy
20,23	33:17	44:17 45:11	25:8
Commissioner	compliance	46:11 48:1 49:10 50:1,25	Corey
11:2,5 14:11,	52:16 53:8,	51:13 52:10,	6:16
13,15,25 15:8	18,22	24	Corporal
16:4 18:1,2,	compliant	considered	8:25 9:17
4,20 19:9,25	50:14	31:19 37:24	Corporate
Commissioner's			26:8
6:24	complicated	consistency	Corps

50:11	crises	8,19,22 35:1,	46:4,24 47:6
correct	37:19	4,8,12 36:2,5	48:22,23
30:14,15 32:5	crisis	37:19,22	49:3,21 50:8
Corridor	20:12	38:6,7	dependent
43:17 44:8	critical	December	30:23
45:2	50:16 51:4,17	39:13	deposited
cost	crossed	decisions	43:6
29:13,15	35:6	27:24	Derrick
Council	crucial	declining	42:10
9:11 26:23	43:23	20:15	Desantis
40:17 44:5	Crumbley	decrease	5:12,19,22,25
counsel	6:16	41:20	7:9,11 8:17,
28:15	cultural	dedicated	19 10:21,25
	48:13	6:8,12	11:10,13,16
<b>country</b> 36:10 39:17		deficits	12:3,7,23
	current	34:17	13:4,12,22
County	18:23		14:8,14,19,23
43:1 47:2 48:21 50:5	Custodian	delegation 40:13	15:3,6,24
51:2,15 52:12	13:25 14:4		16:2,6,9,13,
·		delivered	17 17:5,8,19,
couple	D	5:3 33:18	22,25 18:3,
33:19 39:21	D.C.	demonstrated	14,17 19:3,6,
covenant	36:3	38:3	17,20 20:10,
45:16		Denis	21,25 21:3,7,
Cox	Dave	42:10	10,19 22:17, 20 23:5,8,18,
5:6,14,16	11:17	dense	21 24:6,9,21,
crazy	Davis	48:12	24 25:11
37:6	9:1,17	DEP	26:2,5,16,19
create	days	39:22 46:1	27:3,6 28:4,
16:23 19:11	13:19	DEP's	7,19,22 29:4,
created	deal	44:9 45:3	7 30:6 32:6,
15:10	30:17 34:10	47:4 48:24	9,16,19,25
creating	debatable	department	33:3,10,13
42:13	53:12	5:3 6:5	36:4,8,12,14,
	debate	11:18,21	16,21 37:5
credit	36:22	17:1,14 18:5	38:18 39:4
30:22 37:16,	debt	40:5,19 41:10	40:6,9,20,23
24 38:1,8	32:14,24	42:1,18 43:8	41:1,11,14
criminal	33:8,17 34:6,	44:11 45:5	42:2,5,19,22
6:21 9:2,4	,		43:9,12

44:12,15	31:3,17 32:5,	domestic	ecosystem
45:6,9 46:5,8	11,21 33:5,15	35:2,3	43:25
47:21,24	36:7,11,13,	Don	education
49:4,7,11	15,19,22	46:23 47:5	8:7
50:20,23	37:13 38:10,	doors	efficiently
51:8,11,21,24	13 39:2	7:23	42:13
52:5,8,19,22	discipline	Dorene	efforts
designated	38:3	15:20	9:15
14:3 43:20	discovered		
designating	9:25	dorm	electronic
13:24	discretionary	31:13,15	19:1
designations	34:11	dormitory	eliminate
43:22	discussion	22:2,8 29:18	44:24
determination	53:4,15	Douglas	Ellerbee
42:25		15:21	9:1,18
determined	dissolution 14:2	draft	Emergency
21:18 50:12		22:23 23:11	12:18
	Distinguished	52:11,15,17	empower
development	6:18,19,25	dredge	8:11
6:17 41:18	Division	41:22	enacted
44:25 48:18	12:11,18 47:4	driving	18:11 19:14
Devices	48:23,25	8:5	encroaching
16:22,24	49:22 52:25		44:24
Diamond	DMV		
45:14	11:25		encroachment 42:14
direct	DOAH	Earlier	42:14
52:15	12:9	11:16	end
directions	Dobson	early	10:6 33:18
53:24	6:18	48:15	44:1
director	docking	easement	endeavor
11:18,19,22,	41:8,21	43:16,23	49:15
25 12:10,13,	dollar	44:8,19,23	enforcement
17 13:5,8,17	9:4	45:3,13 46:1	5:25 6:5 7:5
19:24 20:13,		economists	9:11,14 10:12
22 21:5,12,23	dollars	35:7	15:9,11,16
22:22 23:10,	15:1 22:6 29:11,18	economy	Engineers
23 24:11	31:15 32:13,	35:5,13,25	50:11
25:1,15 26:6,	23 33:7	39:20	enjoying
21 27:8 28:9,	34:12,20,24	economy's	39:8
25 29:9 30:15	31-12/20/21	39:16	
		37.10	
			•

enrolled	Estuary	46:22 50:3	37:1
31:13	46:12,16 47:1	51:2	federal
enrollment	Ethan	expanding	34:2,13,15,18
31:11,20	9:1	47:8	35:3,12,19
ensure	events	extensive	37:18,20,23
26:11	41:6	45:1	feds
ensuring	evidence		36:17
27:23	53:14	F	feel
entire	exam		35:21
25:23	18:25	facilitate	fellow
enviable	examinations	46:21	7:6
38:14	24:4	facilitated	felon
		34:17	9:20
Environmental	exceed	facility	
44:9 45:4 46:2 50:8	35:9	21:17 41:8,21	felt 8:9
	exceeding	fact	
equities	21:15 22:1,6,	53:13	FHP
20:15	12	factor	8:24
eradicating	Excellence	31:19	fiercely
9:9	6:23	factors	8:7
Escambia	exchange	26:11 27:25	Fighting
51:15	42:8,12,16	fairly	10:6
establishes	excuse	53:12	file
27:14	12:18		17:1,15 18:9,
establishing	execution	Fame	21 19:10,11
8:6	30:22	15:10	24:12
estate	executive	families	fill
20:19	11:17,21,25	5:4 8:12	13:17
estimate	13:5,8,17	family	final
39:14	19:24 20:13,	5:9	7:15 15:8
estimated	22 21:5,12,23	Farms	17:2,15 18:9,
9:5	22:22 23:10,	50:3	21 19:11
	23 24:11	fast	24:16 52:11,
estimates	25:1,15 26:6,	33:17	15,17 53:5,17
39:15	21 27:8 28:9	FDA	Finally
Estuarian	existing	11:4,6	51:12
40:12,15	31:20 41:5,19	FDLE	finance
estuaries	50:3 51:3	11:2,4 14:12	19:12 28:24
46:17	expand	fed	29:12 34:8
		I	I

38:21	floating	Forensics	Friends
financial	50:17 51:5,18	7:2	44:4
17:25 18:10,	Florida	forest	full
25 20:12 23:1	5:3,9 6:5,14	42:11,12,14	8:14
34:10 38:2	7:17,23 8:9	forested	function
financing	9:8 10:4	42:9	20:5 32:1
14:1,5 29:22	11:18,25	Forever	45:23
30:1,23	12:18 15:9,	43:17 44:20	fund
find	11,14,15 20:1	45:14 46:3,13	20:3 23:2
20:17	21:15,16	48:4 49:2,18	24:14 28:14
finding	22:1,2,7,8,13	formal	43:7
52:15	23:14 24:13	25:16	funding
	25:3,21		22:8,14
findings	27:10,14,16,	forms	32:13,23 33:7
23:4,16 53:12	17 28:11,13,	18:12,24	
finds	14 29:11,19	19:15	<b>funds</b> 43:6
53:18	31:3 32:14,24 33:8 34:24	Fort	
fine	35:14,22	49:1	future
9:13 21:21	42:12 43:17	fortunate	40:14 53:6
firm	44:5,7,20	35:21	FY
26:25	45:2,14 46:3,	Fortunately	15:2
fiscal	13,17 48:3,23	36:24	
21:14,25	49:2,18 50:3,	forward	G
22:5,11,15	7,9 51:14	30:10,13 37:4	gang
34:3 35:23	52:17 53:9,19	foster	<b>gang</b> 9:20
fiscally	Florida's	8:8	
33:23	23:25	found	Gary
Fish	Floridians	53:8	15:21
48:9 50:7	6:10 7:6		gazing
	38:25	Foundation 46:14	35:14
<b>fishery</b> 46:19 50:10			GC
	<b>Floyd</b> 25:7	founder	43:17
five-acre		26:23	GD
51:1	folks	Franklin	35:8
five-month	39:13	50:5	GDP
5:2	Force	Fraternal	35:9
five-year	45:20,25	15:14	gear
41:19	Forensic	Friday	50:17 51:5,18
fixed	6:16	13:19	Gelt
20:15			51:1
			J 1 • 1

general	government's	11,14 42:2,5,	51:2,4,16
8:21 10:23	23:2 34:2,14	19,22 43:9,12	guys
11:9 12:22	Governmental	44:12,15	5:16
13:11,21	14:1,5	45:6,9 46:5,8	3.10
14:14,22		47:21,24	
16:15 18:3	governments	49:4,7,8,11,	H
28:15,16	10:13	17 50:20,23	habitat
38:19 40:22	Governor	51:8,11,21,24	45:22 50:16
50:14	5:11,12,19,	52:5,8,19,22	51:4,17
General's	22,25 6:2	Governors	·
23:1	7:7,9,11,14	21:16 22:2,7,	Hall
	8:15,17,19,21	13 29:24 30:9	15:9,10
generations	9:7 10:8,10,	31:4,6 32:1,4	HAMILTON
8:11	16,21,25		39:23 40:11
George	11:10,13,16	Governors'	41:3,16 42:7,
50:4	12:3,7,23	29:21 30:3	24 43:14
Gibson	13:4,12,22	Grant	44:17 45:11
51:14	14:8,14,19,23	48:11	46:10 47:10,
give	15:3,6,24	great	16,19 48:1
30:22	16:2,6,7,9,	11:2 36:22	49:8,12
	10,13,17	37:25 38:22	happen
Glass	17:5,8,11,19,	47:14 49:14	20:16
11:1,4,14	22,25 18:3,		happy
14:11,13,25	14,17 19:3,6,	gross 35:2	23:3,16 24:19
15:8 16:4	17,20 20:10,		28:17
global	21,25 21:3,7,	groundwater	
26:24	10,19 22:17,	45:23	Harbor
goals	20 23:5,8,18,	group	46:12,16
27:15	21 24:6,9,21,	15:17 43:5	harder
good	24 25:11	growing	20:17
14:13 16:7	26:2,5,16,19	7:24 31:19	harm's
18:2 20:17	27:3,6 28:4,	grown	5:7
38:11,13	7,19,22,25	8:1	headwinds
39:18,23	29:4,7 30:5,6	0.1	34:11
40:25 49:24	31:9 32:6,9,	guess	
52:2	16,19,25	12:23 30:11	health
	33:3,10,13,17	guidelines	35:23,24
Governance	35:10 36:4,8,	25:19 26:8,	hearing
26:8	12,14,16,21	11,14 27:19	11:13 12:4,24
government	37:5 38:18	28:1	13:12,22
34:15 35:12	39:4,23 40:6,	Gulf	14:8,23 15:6
37:18,20,23	9,20,23 41:1,	46:14 50:15	17:8,22 18:17
		_	

19:6,20 21:3,	31:21	Illinois	41:7
10 22:20	Holdings	37:10	incurring
23:8,21 24:9,	48:5	impact	34:17
18,24 25:13	home	8:9 37:3	Indian
26:19 27:6	7:11,16,18,	impacts	51:2
28:7,22 29:7	22,24 8:4	23:15,17	individual
32:9,19 33:3,	homeless	50:13	18:6
13 40:9 41:1	7:25	importance	individually
45:9 47:24 52:22	honestly	35:23	11:23
	39:5	important	
Hearings		13:6 33:20	industry
12:11,19 53:1	honor	34:25 38:23	9:3,4 18:23
Heartland	6:3,11 15:11	48:13	inflation
47:1	Honors		35:16
heavy	6:6	importantly 49:16	infrastructure
31:16	hook		34:8
held	31:2	inaudible	inhabit
52:4	horrendous	20:6 22:14	48:14
helm	9:2	37:12 41:25	Innovation
38:21	housing	42:16 49:13	6:17
Hester	31:13,18,20	incidental	Inspection
15:21	human	43:7	17:14
	8:19,23 9:3,	include	
high-grade 37:24	9,11,16 10:6,	27:23 28:12	inspector 28:15
	14,17	48:21	
higher	hundred	included	institution
37:18,22	15:1 35:8,9	26:25	18:10
highest		income	insurance
35:15 37:16	Hurricane	20:15	30:14,16,21
38:15	24:13 25:3 28:13	incompatible	insured
highlight		48:17	24:15
33:19	hurricanes	incorporate	interdiction
Highway	34:12	18:12,23	9:19
11:18 16:6		26:13	interest
historical	I		29:13,15
34:19 48:23	IAC	incorporated 27:25	36:17
history	25:24 26:14		interim
34:4	identified	Incorporation	11:19 13:8
	5:1	46:14	
hitting	J • ⊥	increase	internal

28:15	item	Jacob	
International	12:7,8 13:2,	8:25	K
21:16 32:14	4,24 15:8	January	
41:9	16:11,13,19	8:23 10:17	Katherine
interpretation	17:6,10,11	13:19	
53:11	18:8,15,19	Jennifer	keeping
interstate	19:8 20:9,22	6:20	5:8
9:19	21:5,12,23	Jersey	Ken
	22:4,10,22	37:10	26:22
invested	23:10,23		Kennedy
49:18	24:1,11 25:1,	Jessie	42:10
investigation	20,22 26:6,	6:18	Kerner
9:24	12,21 27:8	Joanne	11:17
Investigations	28:9,11,20 29:2,9,16	52:12	Khune
7:1	30:2,4 32:11,	job	8:25 9:17
investment	21 33:5 40:3,	11:2,5 38:22	kind
13:9 23:25	11 41:3,16	John	47:9
25:18,21,23	42:7,24 43:14	15:21	
26:23,25	44:17 45:11	Johnson	<b>Kings</b> 48:19
27:10,12,15,	46:10 48:1	6:24	40.19
16,24 28:1,13	49:8,9,25	Joining	
30:18	50:19,25	8:24	L
investments	51:7,12 52:2,	Joint	labor
20:6	10,24 53:4	22:23 23:12	8:6
involved	items		Lagoon
9:18 10:2	14:11,16 18:5	Jones 26:22	51:2
Island	22:17 25:15		lags
48:3	29:16 40:2	Jose	20:5
Island/little	49:20,25	7:2	
48:3	50:6,12	judge	<b>Lake</b> 26:24
islands	IV	12:9,11,13,17	
48:15	41:6	13:1	Lamar
		July	13:7,14 19:23
issuance	J	12:9	land
29:17 32:12, 22 33:6		June	41:19 42:9
	jack	20:23	43:1 53:6
issue	36:17	Justice	landmark
29:24	Jacksonville	6:21	43:21
issued	6:25 8:1		lands
52:25			41:6 49:15

language	Lemon	50:3 51:15	31:7
18:11 19:13,	46:23	52:13	MALE
15	less-than-fee	local	5:14 16:7,10
large	45:21	10:12 23:1	19 17:11,24
31:10	letter	located	man
larger	22:23	48:19	34:23 47:13
35:4	letters	long	managed
largest	23:11 44:3	27:1 34:4	34:2 36:3
43:19 46:17	46:24 48:20	longer	42:13 47:4
Lastly	level	43:2	48:24
19:9 49:12	35:3,10,19		management
	37:21	looked	34:3 38:2
law		31:16	40:13,15,16
5:25 6:5 7:5	levels	Loss	41:18 46:22
9:11,14 10:11	35:8	25:4	
15:9,11,16 18:11 19:14	Lewis	lot	managing 26:24 34:14
53:11	6:15	5:18 36:18	
	Lieutenant	39:5	mandatory
laws	10:9	loving	31:13
8:6,7	life	7:24	map
leader	8:10	lowest	53:6
8:4 9:8	lift	36:6,10	marina
leadership	31:16		47:8
6:23 13:6		LTI 48:4	Marine
35:22 38:20	<pre>limited 31:22</pre>	48.4	50:10
learn			Mark
10:14	limiting	M	11:1,4 14:11
lease	31:19	made	44:20
41:7,20 51:1	Lindsay	45:20	
	6:19	main	market
leases	list	30:11	20:5,6,11
50:1 51:13	24:3,4 25:8		
Lee	27:1	maintain	marketplace
52:12	lives	13:6	37:1,25 38:1
legal	10:4	make	markets
53:10	living	31:15 32:1	20:19
Legislative	35:21	39:25 47:8	material
22:24 23:12		makes	41:23
legislature	LLC	20:17 35:21	materials
10:12 39:11	41:18 43:5,18	making	18:7 27:1
±∪•±4 39•±±	45:15 48:5		10.1 71.1

matter	minor	morning	23:5,18 24:6,
52:11 53:1,23	9:25	8:22 9:13	21 25:11
·		14:13 16:7	26:2,16 27:3
Matthew	minutes	18:2 19:24	28:4,19 29:4
9:1	14:17 16:12	28:25 39:23	30:13 32:6,
means	20:23 21:6	49:24 52:2	16,25 33:10
5:18 35:4,11	29:2 40:4		40:6,20 41:11
37:15	52:3	mother 5:5	42:2,19 43:9
meet	mission		44:12 45:6
11:23 12:15	45:25 48:18	motion	46:5 47:21
meeting	modification	11:14 12:4,25	50:20 51:8,21
14:18 16:12	41:5,18	13:13,23	52:5,19
20:23 21:6	modified	14:9,24 15:7	moving
27:21 29:3	53:17	16:3,18 17:9,	24:2
40:5 49:14	moment	23 18:18	
52:4,14 53:25	39:1	19:7,21 21:4,	Muldoon
member		11 22:21	15:21
6:18,20 9:20	money 30:1 34:16	23:9,22	multibillion
24:17 25:5	37:11	24:10,25 25:13 26:5,20	9:4
members		27:7 28:8,23	multiple
9:15 25:9	monitored	29:8 32:10,20	10:2 46:24
29:1	44:9 45:3	33:4,14 40:1,	mystery
	46:1	10 41:2,15	35:17
men	month	42:6,23 43:13	
6:4	8:20,23	44:15 45:10	N N
Merther	10:17,25	46:9 47:25	
44:21	11:16 39:9	49:7 50:24	Namdar
Methodology	monthly	51:11,24	43:5
25:4	23:13	52:8,23	named
metric	months	Motor	12:10
35:1	11:3 39:21	11:19 16:22,	Nassau
Mill	Moody	25	48:4,5,21
41:17	8:21 10:23		nation
millennium	11:9 12:22	move	10:5
48:15	13:11,21	5:11 7:7 8:15	
	14:14,22	10:19 11:3,24	national
million	16:15 18:3	12:16 13:7,15	35:5,8 40:12,
9:5 22:1,6,12	38:19 40:22	14:2,19 15:3, 24 16:13	15 43:21 47:1
29:11,14,18	Moore	17:5,19 18:14	50:10
32:13,23 33:7	8:25 9:17	19:3,17 20:25	nationally
39:14 43:3,18	0.23 7.17	21:7 22:17	9:9
48:8		71.1 77.11	
	I	I	I

natural	24:13	office	53:7
43:21 45:1	November	10:8 17:25	organizations
46:21	7:23 39:13	44:9 45:4	44:4 46:25
naval	number	46:1 50:9	Orlando
35:14 48:19	7:17 29:2	officer	6:21
Navy	33:5 35:10	13:9	
48:22	36:6 52:13	officers	Osceola
-	53:2	10:12 15:9,12	44:19
needed		·	outdated
24:19 43:2	numbers	offices	19:14
negotiated	18:6	11:22	outlook
29:18		officials	36:17
nesting	O	9:14	overrules
48:13	objection	OFR	53:17
Newman	11:13 12:3,24	18:8,12,20	oversight
12:10,17 13:1	13:13,22	19:2,10,16	31:5 32:1
Newt	14:8,23 15:6	open	
42:10	16:2,17 17:8,	13:15,18	owned
-	23 18:18	opened	42:9
nominated	19:6,20 21:3,	7:23	oyster
11:17	10 22:20		50:3,4 51:3,
nomination	23:8,21 24:9,	Operation	14
11:20	24 25:13	16:21,24	
Nominations	26:19 27:6	Operations	P
15:13	28:7,23 29:7	6:21,22 7:1	
nominees	32:9,19 33:3,	opportunity	packet
15:10,20	13 40:9 41:2	6:3 11:23	30:8
nonconservation	44:15 45:9	12:15 46:22	paid
43:1	46:8 47:24	47:18	34:6 42:17
	52:8,23	option	Palm
normal	objections	43:15 44:18	41:9
29:23	20:8	45:12 46:11	Palmer
north		48:2	44:22
31:14 48:20	objectives	options	parcel
notch	27:15	53:16	42:25 43:5
37:20	observing		46:20 47:3
note	35:18	order 13:16 15:14	48:12,24
31:11	October		
notice	40:18	52:11,15,18,	parcel-for-
16:20,23	offender	25 53:17,21	parcel
16:20,23	10:1	Ordinance	42:16
⊥/·⁴,⊥∠,⊥/			

Park	32:3,8,18	permanently	5:15
44:2 45:24	33:2,12 37:6	13:17	point
46:23 47:5	38:5,11,17	permit	31:5
49:1	40:8,25 41:13	50:14,18	
parking	42:4,21 43:11	51:6,19	points
21:16	44:14 45:8		20:4 33:20
	46:7 47:7,12,	perpetual	Police
Parks	17,23 49:6	34:17	6:15 15:14,15
47:4 48:25	50:22 51:10,	perspective	policy
parlance	23 52:7,21	31:25 35:1	8:5 25:18,21,
37:15	pay	Peterson	24 27:22
Partners	37:7	15:20	Polytech
26:24	paying	ph	29:19 30:7
Partnership	38:6	44:21 49:21	31:3,11
47:1		51:2,14	Polytechnic
parts	pecuniary	photo	22:2
10:1 39:17	26:11 27:24	5:20 7:8 8:16	
	Pedro	10:22	population
Pasco	46:23 47:5		7:25 48:12
51:14	pension	photograph	populations
pass	20:2 25:22	5:24 7:10	48:14
30:12	28:12	8:18 10:24	portal
past	people	Pine	19:2
11:3	36:18 39:8	44:19	Portia
Patricia	percent	place	49:21
7:3	5:18 20:3	45:15	position
Patrol	29:13,15 34:6	placement	12:13 13:18
9:15	35:4,8,9,10	41:24	34:22 38:15,
	45:19 48:9	places	23
Patronis		37:2	
5:21 6:2	percentage		positively 5:1
7:13,22 11:12	35:1	plan	
12:2,21 14:7, 14,21 15:5	Perez	20:2,18 25:22 27:10 28:13	potential
16:1,16 17:7,	7:2	32:2 40:13,16	8:14
21 18:3,16	perform	52:16 53:6,10	practices
19:5,19 21:2,	31:2		34:3
9 22:19 23:7,	performance	Planning	pre-time
20 24:8,23	20:1,8 28:12	48:10	20:20
26:4,18 27:5	permanent	Plans	precipitate
28:6,21 29:6	11:21 12:13	27:12 40:16	36:24
30:5,7 31:1,9	11-21 12-13	podium	
50-5,7 51-1,9			
	1		1

precipitated	26:24	15	prudent
35:15	privilege	proposing	33:23 35:7
preempted	39:3	50:16 51:17	public
41:20	process	prospects	6:12 14:4
preemptive	38:4	37:3	24:17 47:11
41:7	procure	prosperity	publication
prefer	30:21	35:24	17:3,17
30:16	product	protect	publish
preference	35:2,3	5:8 7:5 45:22	16:20,23
30:24	productive	Protecting	17:12
Prepaid	46:17	23:25	purchase
27:10,14,16		protection	43:4 45:17,1
prepared	<pre>program   17:14 27:17,</pre>	43:24 45:21	48:7,9
39:6	18 49:19	48:10	pursuant
			28:10 43:5
<pre>8:22 10:19</pre>	<pre>programmatic 50:14 51:19</pre>	Protections 50:8	pursuing
14:11			30:25
	project	protects	pushed
presented	43:17 44:20	44:25 48:17	30:10
9:13 49:21	45:14 46:3,13 48:4 49:2	protocol	
preserve		29:23 30:12	<b>put</b> 30:16
40:14 43:21	Projection	33:16	
Prevention	25:4	proud	putting
8:23 10:17	projections	6:2 9:7,10	5:7
previous	31:8,22	10:5	
16:12	Promotions	provide	Q
price	41:5	7:24	quality
45:17,19	property	provided	38:1 43:24
48:7,9	43:25 44:7,24	25:9	quarter
PRIME	45:1,16,22	providing	15:1 23:15
23:14 28:14	48:20	47:11	24:1
principal	proportions	provisions	quarterly
27:13	34:19	26:10 27:23,	23:24 28:10
principles	propose	25	
38:2	13:18	proxy	question 30:11 37:6
	proposed	25:19 26:8,	38:5
priorities 10:7	16:20,23	10,13	
	17:4,13,18	prudence	questions
private	24:13 50:13,	35:23	11:10 12:16
17:13 20:6,19		55-45	28:17 31:10

quick	reappointment	44:11 45:5	relying
8:16	11:4	46:4 47:6	31:25
	reason	49:3 50:19	remand
R	31:9	51:7,20	53:23
Rainbow	rebates	Records	removal
43:16,17,19,	39:9	13:25 14:3,4	41:23
25 44:2	Rebuilt	recreation	remove
raising	17:14	46:18 47:4	41:22
37:3	received	Recs	repeal
	43:6 44:3,6	48:25	16:21 19:12,
Ranch	46:24	reduced	14
43:18	recently	34:7 45:18	replacement
Range's	18:11 19:14	48:8	41:23
45:25	40:16	reference	
rank	recession	18:7	report 9:8 10:14
36:9	36:24	references	23:3,16,24
rare		27:1	33:17
20:16	recharge		
rate	45:23	refunding 21:17	reporting 24:15
35:16 36:17	recognition		
rated	6:7 10:16,18	refundings	reports
30:17,22	recognize	36:25	23:14 28:10,
37:15,17,22	6:3 7:19	regard	15,18 29:9
rates	15:11	12:8	represent
36:17 37:3,4	recognizes	Regional	6:8
	7:15	6:21,22 7:1	representative
rating	recognizing	Regulation	15:17
30:17,18	5:17	18:1	representatives
33:21,22 37:17 38:9	recommend	relate	7:17
	26:15 27:2	25:16	reputation
read 47:12	28:3 49:4	relating	37:25
	recommendation	26:10 27:23	request
ready	53:22	28:12	16:22 17:15
52:18	recommended	relative	20:23 21:18
reaffirmation	23:4 25:6		22:23 23:11,
13:7	52:25 53:7,21	34:21,23 35:12 36:2	17,24 24:12,
real			20 25:2,10,
20:19	recommends	Relief	20,25 26:7,22
reappointed	40:5,19 41:10	39:8	27:9 40:3,11,
25:7	42:1,18 43:8		13 45:15 49:9

52:3	10:20 21:13,	49:25	rule
requested	24 22:4,10	reviewed	16:20,21,23
24:18 50:2	25:17,23 26:9	22:25 23:13	17:3,4,13,16,
51:1,13	29:16 32:11,	25:25 26:14	18 18:6
requests	21	27:20 28:2	24:13,14,16,
16:19 17:1,12	resolutions	50:6,12	17,18,20
18:8,12,21	6:1	revised	rules
19:2,10,16	resolving	18:12 27:22	18:10,22,23
24:17	42:14	39:15	19:12,13
			running
require	resources	ridiculous	33:23
18:25	31:22 46:22	37:7	
required	48:14,24	rights	runs
17:3,17 25:4,	respectfully	8:8	43:20
24 27:11,12,	16:11,19	riprap	Russell
19	17:12 18:8,21	41:24	18:1
requirements	19:10 49:9	rise	
18:25 24:15	responsibilitie	8:12	s
48:6	s	River	
requires	24:16	42:11 43:16,	S&p
45:1	responsible	18,19,25	30:17 37:19
requiring	31:6		safe
29:16	Restoration	Robin	5:9 6:10 7:24
	40:17 48:11	53:2	Safety
rescued		Rojas	11:18 16:6
9:21	restrictive	6:19	Saint
rescuing	45:15	role	50:4
9:16	Retirement	11:2 38:21	sale
Research	20:2 25:22	Roltran	29:18 32:12,
40:12,15	return	45:15	22 33:6 43:4,
Reserve	39:7	Ronald	6
34:18 40:13,	reunited	8:25	
15	5:4		<b>sales</b> 29:10
reserves	revenue	Rookery	29:10
34:9,12 39:5	21:17 22:3,8,	40:12	Santa
-	14 29:14,19	room	51:15
residential		7:20	Sapp
44:25	reverse	Rosa	49:21,24
resolution	20:7	51:15	50:25 51:12
5:11 7:7,15	review	Rubicon	satisfy
8:15,22,24	29:22 30:3		_

savings       set         27:17 32:15,       set         24 33:9       set         SBA       13:4 23:13,24       set         25:5       set         SBA's       22:24         Scientist       set         6:16       script       set         49:13       scrutinized       set         24:3       scrutiny       set         30:12       search       13:17         seawall       41:24       set	15:19 election 15:17,18 elflessness 5:7 emmer 52:12 ense 29:20 35:18 ergeant 5:14,16 eries	15:14  Show 41:9  sic 21:6  sign 32:4  Simpson 14:15 18:4  sir	<pre>Soundmaking     16:21,24  southern     44:1 52:13  sovereignty     41:6,19,23  space     46:21  Spatola     6:20</pre>
27:17 32:15, 24 33:9  SBA  13:4 23:13,24 25:5  SBA's 22:24  Scientist 6:16  script 49:13  scrutinized 24:3  scrutiny 30:12  search 13:17  seawall 41:24	15:17,18 elflessness 5:7 emmer 52:12 ense 29:20 35:18 ergeant 5:14,16 eries	41:9 sic 21:6 sign 32:4 Simpson 14:15 18:4	44:1 52:13 sovereignty 41:6,19,23 space 46:21 Spatola
24 33:9  SBA  13:4 23:13,24 25:5  SBA's 22:24  Scientist 6:16  script 49:13  scrutinized 24:3  scrutiny 30:12  search 13:17  seawall 41:24	elflessness 5:7 emmer 52:12 ense 29:20 35:18 ergeant 5:14,16	<pre>sic    21:6 sign    32:4 Simpson    14:15 18:4</pre>	sovereignty 41:6,19,23 space 46:21 Spatola
\$BA  13:4 23:13,24 25:5  \$BA's 22:24  \$cientist 6:16  \$cript 49:13  \$crutinized 24:3  \$crutiny 30:12  \$search 13:17  \$seawall 41:24	5:7  emmer  52:12  ense  29:20 35:18  ergeant  5:14,16  eries	21:6 sign 32:4 Simpson 14:15 18:4	41:6,19,23 space 46:21 Spatola
13:4 23:13,24 25:5  SBA's 22:24  Scientist 6:16  Script 49:13  Scrutinized 24:3  Scrutiny 30:12  Search 13:17  Seawall 41:24	5:7  emmer  52:12  ense  29:20 35:18  ergeant  5:14,16  eries	21:6 sign 32:4 Simpson 14:15 18:4	41:6,19,23 space 46:21 Spatola
25:5  SBA's 22:24  Scientist 6:16  Script 49:13  Scrutinized 24:3  Scrutiny 30:12  Search 13:17  Seawall 41:24	52:12 ense 29:20 35:18 ergeant 5:14,16 eries	32:4 Simpson 14:15 18:4	46:21 Spatola
25:5  SBA's 22:24  Scientist 6:16  Script 49:13  Scrutinized 24:3  Scrutiny 30:12  Search 13:17  Seawall 41:24	52:12 ense 29:20 35:18 ergeant 5:14,16 eries	32:4 Simpson 14:15 18:4	46:21 Spatola
22:24  Scientist	29:20 35:18 ergeant 5:14,16 eries	Simpson 14:15 18:4	Spatola
22:24  Scientist	29:20 35:18 ergeant 5:14,16 eries	14:15 18:4	_
Scientist 6:16  script 49:13  scrutinized 24:3  scrutiny 30:12  search 13:17  seawall 41:24	ergeant 5:14,16 eries		
6:16  script 49:13  scrutinized 24:3  scrutiny 30:12  search 13:17  seawall 41:24	5:14,16 eries	SIT	
script       49:13         scrutinized       se         24:3       scrutiny         scrutiny       se         30:12       search         13:17       seawall         41:24       se	eries	5:21 7:13	<b>SPEAKER</b> 5:14 16:7,10,
49:13 scrutinized 24:3 scrutiny 30:12 search 13:17 seawall 41:24 se		10:23 11:12	19 17:11,24
scrutinized	01.10	15:8,23 16:5	
24:3  scrutiny 30:12  search 13:17  seawall 41:24  se	21:17	20:13 33:15	special
scrutiny 30:12 search 13:17 seawall 41:24 se	ervants	36:13 40:25	6:5,6 7:2,3 41:6
30:12  search 13:17  seawall 41:24  se	6:12	47:19	
search 13:17 seawall 41:24 se	erve	sit	specific
13:17 seawall 41:24 se	5:8,10 7:5,6	33:20	40:16 53:24
seawall 41:24 se	11:17,20		spend
41:24 se	12:12 25:6,7	<b>site</b> 51:4	34:16
	38:25 46:20		spending
	erved	sites	35:19 37:22
Secretary	11:19	50:15 51:16	spot
39:23 40:11 se	erves	size	10:14
41:3,16 42:7,	15:17,18	35:13	spring
24 43:14	ervice	slips	43:20
44:17 45:11	6:13 13:9	47:13	Springs
I	32:15,24 33:8	society	44:2,5
	42:13 50:11	7:12,16,18,22	staff
49:8,12	ervices	8:4	49:15 50:19
Section	44:10 45:4	sold	51:7,20 52:15
28:10	46:2 49:22	29:12,14	
secure	erving	solely	<b>stand</b> 7:19
21.10		27:24	
securing sl	11:1	I	standard
20.14	11:1		F2:10
	-	some-odd 31:14	53:12
18:22	11:1 nare	some-odd	53:12 <b>standards</b> 18:23

standing	13:6 38:20	substantive	
24:1 28:11	step	17:2	T
start	11:6 34:1	successor	
20:9	stocked	44:21	tag-along
starting	39:19	Sudan	26:7
39:9		24:3,5	taking
	stop	sufficiencies	10:13 39:1
<b>state</b>	39:25	22:16	talk
6:9,13 9:24 10:1 12:12	Storage		39:24
13:25 14:3,4	52:13	sufficiency	Tallahassee
15:15 19:22	strategies	21:14,25	6:22
21:13,15,24	27:15	22:5,11	target
22:1,4,7,10,	Stuart	summary	20:4
12 27:20	53:2	23:14	Tarpon
29:11 31:6	student	Sunshine	46:25
33:24 34:1,4,	22:14 29:12	13:25 14:4	
23 35:2,9,13,	31:18	support	taxpayers 39:7
22 36:2 42:11	students	6:19 31:21	
44:2 46:23	31:13	44:5 47:3	Taylor
47:5 49:1		48:20 49:17	13:7 19:23,24
state's	<b>sturgeon</b> 50:15 51:4,16	supporting	20:13,22
33:21 34:21		5:17	21:5,12,23
48:23	subject	supports	22:22 23:10,
state-owned	43:4 52:16	46:18	23 24:11
43:1	53:12		25:1,15 26:6, 21 27:8 28:9
_	Submarine	surface	
statement	48:19	45:22	team
25:18,21,24	submerged	surplus	6:18,23,25
statements	41:6,19	23:2 43:2	8:1,2 30:8
19:1 27:22	submit	survey	technically
states	16:11	48:6	31:4
10:3 36:9	submitted	suspects	temporary
37:9 45:20	19:1	5:1	41:7
statute	Submitting	sustain	tenant
25:5 27:11,13	15:23	45:24	31:15
43:5		system	term
Statutes	subsequent	20:2 25:22	41:20
28:11 52:17	17:16 29:22	31:7,21	Terminal
53:9,19	30:3	31 , , 21	37:7
steady	substantial		31.1
200447	53:14		

terms	timely	Treasuries	understands
35:19 36:4,16	24:17	34:18	35:22
37:2 38:1	times	trillion	unenviable
thankful	35:12	34:20	38:14,15
7:4	timing	triple	union
thing	29:25	37:14 45:14	29:12
31:15	today	troop	United
things	6:11 7:18	9:15 10:18,19	45:20
9:8	8:24 14:16	Trooper	university
thinking	18:6 49:25	5:6 8:25 9:1,	21:16 22:2,8
34:14 36:1	Today's	17,18	13 29:11
Thomas	53:4	true	31:6,18,23
15:20	Toll	29:13,15	32:14,24 33:
	39:8	·	unnecessary
Thompson 7:3	Toxicology	trust 23:2 43:7	19:15
_	6:23	44:22 46:25	unprecedented
thoroughness			34:9
30:10	Trading	trustees	
thought	51:14	19:24 22:25	unusual
47:13	trafficked	23:13 25:18	29:20 31:17,
thoughtful	9:23	39:22 40:4 42:17 44:21	24
38:20	trafficker	45:17 49:24	unwillingness
thousand	9:20		37:21
8:3 15:1	trafficking	trustees'	update
31:14 34:24	8:19,23 9:3,	42:8 48:7	18:10 19:13
threat	9,12,16 10:6,	turn	20:1
44:24	15,17	53:25	upwards
threaten	training	turnpike	39:15
48:18	10:14	29:14	
	traits	types	v
thrilling 38:21	38:23	27:16	
	trajectories	typically	validates
TI	8:10	30:20	33:23
48:5			valuable
Tiger	transpired 35:20		46:21
48:3			values
time	transpiring	U.S.	20:5
9:6,21 10:16	35:18	34:18 48:9,22	vehicles
11:7 20:16	transported	understanding	11:19 16:22,
34:15 49:10	9:25	12:14	25 27:13

versification	11,13,15,19,	working
20:18	22 37:13	8:11
rersus	38:10,13 39:2	world
34:2 36:3	website	9:5 43:20
37:11 52:12	13:16	worse
53:2	week's	20:14
vet	20:2	worst
29:24	Weigel	20:11
victim	18:1,2,20	wrap
9:16,21,23	19:9	30:16,21
victims	wetlands	30.10,21
9:5	45:23 48:10	Y
view	wildlife	
31:5	44:7,25 45:2	y'all
	50:7	7:19
<b>vital</b> 46:18	Wildlife's	Yachting
	48:10	41:4
vote		Yager
21:20 40:24	William	25:7
52:18 53:4	52:11	Yager's
votes	window	25:8
41:15 42:6,23	13:19	
43:13 50:24	wisdom	year
voting	36:19	6:15,16,17,
25:19 26:8,	withdraw	19,20,25 7:3 15:19 20:7
11,13 53:16	49:9	25:4 33:18
	woman	37:8
W	34:23	
	women	years
waive	6:4	8:12 20:11
48:6		34:7 35:16 41:21
wanted	wondering	41.21
33:19 36:1	35:15	
water	work	Z
43:24 45:22	5:17 6:9 7:16	zeroed
WATKINS	9:10 36:25	38:7
28:25 29:9	39:10 49:14	
30:15 31:3,17	workers	
32:5,11,21	6:8	
33:5,15 36:7,		