

MEETING OF THE STATE BOARD OF ADMINISTRATION

**GOVERNOR SCOTT AS CHAIRMAN
CHIEF FINANCIAL OFFICER ATWATER AS TREASURER
ATTORNEY GENERAL BONDI AS SECRETARY**

MAY 3, 2011

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AGENDA

ITEM 1. Request approval of the minutes of the April 5, 2011, meeting.

(See Attachment 1)

ACTION REQUIRED

ITEM 2. Request approval of a fiscal determination of an amount not exceeding \$7,990,000 Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, (Series to be Designated) (Veranda Senior Apartments).

(See Attachment 2)

ACTION REQUIRED

ITEM 3. Request approval of a draft letter to the Joint Legislative Auditing Committee affirming that the SBA Trustees have "reviewed and approved the monthly [Florida PRIME and Fund B Management Summary] reports and actions taken, if any, to address any [material] impacts," and "have conducted a review of the [Fund B] trust fund and that the trust fund is in compliance with the requirements of this section." (sections 218.409(6)(a)1 and 218.421(2)(a), F.S.) During the first quarter of 2011, there were no material impacts. Copies of the January, February, and March 2011 reports are attached.

(See Attachments 3, 3-A, 3-B, & 3-C)

ACTION REQUIRED

ITEM 4. Request approval of the 2011/2012 Premium Formula and the Proposed 2011/2012 Rates.

See Jack Nicholson Memo Detailing FHFC Items 4, 5 & 6 (Attachment 4)
(See Attachments 4-A, & 4-B)

ACTION REQUIRED

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ITEM 5. Request approval of, and authority to file, a Notice of Proposed Rule for Rule 19-8.028, F.A.C., Reimbursement Premium Formula. If no member of the public requests a rule hearing, request approval to file this Rule, along with the incorporated forms, for adoption.

(See Attachments 5 & 5-A)

ACTION REQUIRED

ITEM 6. Request approval to repeal the following obsolete rules:

- 19-8.015 Definitions Applicable to the 1995-1996 Contract Year.
- 19-8.016 1995 Reimbursement Premium Formula.
- 19-8.017 Insurer Reporting Requirements for the 1995-1996 Contract Year.
- 19-8.018 Definitions Applicable to the 1996-1997 Contract Year.
- 19-8.019 1996 Reimbursement Premium Formula.
- 19-8.020 Insurer Reporting Requirements for the 1996-1997 Contract Year.
- 19-8.021 Definitions Applicable to the 1997-1998 Contract Year.
- 19-8.022 1997 Reimbursement Premium Formula.
- 19-8.023 Insurer Reporting Requirements for the 1997-1998 Contract Year.
- 19-8.024 Definitions Applicable to the 1998-1999 Contract Year.
- 19-8.025 1998 Reimbursement Premium Formula.
- 19-8.026 Insurer Reporting Requirements for the 1998-1999 Contract Year.
- 19-8.027 Definitions Applicable to the 1999-2000 Contract Year.

(See Attachments 6 through 6-M)

ACTION REQUIRED