

MEETING OF THE STATE BOARD OF ADMINISTRATION

**GOVERNOR SCOTT AS CHAIRMAN
CHIEF FINANCIAL OFFICER ATWATER AS TREASURER
ATTORNEY GENERAL BONDI AS SECRETARY**

FEBRUARY 22, 2011

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AGENDA

ITEM 1. Request approval of the appointments of Martin L. Garcia and Charles Newman to the Investment Advisory Council. Mr. Garcia was appointed by Attorney General Bondi and Mr. Newman was appointed by CFO Atwater.

(See Attachments 1, 1-A, 1-B, 1-C, and 1-D)

ACTION REQUIRED

ITEM 2. Request approval of a draft letter to Joint Legislative Auditing Committee affirming that the SBA Trustees have "reviewed and approved the monthly [Florida PRIME and Fund B Management Summary] reports and actions taken, if any, to address any [material] impacts," and "have conducted a review of the [Fund B] trust fund and that the trust fund is in compliance with the requirements of this section." (sections 218.409(6)(a)1 and 218.421(2)(a), F.S.) During the fourth quarter of 2010, there were no material impacts. Copies of the October, November, and December 2010 reports are attached.

(See Attachment 2, 2-A, 2-B, and 2-C)

ACTION REQUIRED

(See Attachment 2)

ACTION REQUIRED

ITEM 3. Request approval of SBA Quarterly Report required by the Protecting Florida's Investments Act (PFIA).

Pursuant to Sections 215.473 and 215.442, F.S., the SBA is required to submit a quarterly report that includes lists of "Scrutinized Companies" with activities in Sudan and Iran. The PFIA prohibits the SBA, acting on behalf of the Florida Retirement System Trust Fund, from investing in, and requires divestment from, companies involved in certain types of business activities in or with Sudan or Iran, (i.e., the "Scrutinized Companies").

(See Attachment 3)

ACTION REQUIRED