

MEETING OF THE STATE BOARD OF ADMINISTRATION

**GOVERNOR CRIST AS CHAIRMAN
CHIEF FINANCIAL OFFICER SINK AS TREASURER
ATTORNEY GENERAL MCCOLLUM AS SECRETARY**

NOVEMBER 17, 2009

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AGENDA

ITEM 1. Request approval of the minutes of October 13, 2009.

(See Attachment 1)

ACTION REQUIRED

ITEM 2. Request approval of a fiscal sufficiency of an amount not exceeding \$285,000,000 State of Florida, Department of Environmental Protection Florida Forever Revenue Bonds, Series (To Be Determined).

(See Attachment 2)

ACTION REQUIRED

ITEM 3. Request approval of a fiscal sufficiency of an amount not exceeding \$19,500,000 State of Florida, Board of Governors, University of Central Florida Parking Facility Revenue Bonds, Series 2009A.

(See Attachment 3)

ACTION REQUIRED

ITEM 4. Request approval of a fiscal determination of an amount not exceeding \$900,000,000 Florida Housing Finance Corporation Homeowner Mortgage Revenue Bonds, 2009 Phase Two (Multiple Series to be Determined).

(See Attachment 4)

ACTION REQUIRED

ITEM 5. Request approval to file Rule 19-7.002 (Investment Policy Guidelines) for adoption. The Investment Policy Guidelines were approved by the Trustees on July 28, 2009, and made effective July 1, 2009, for the Local Government Surplus Funds Trust Fund. The revised guidelines reflect the addition of information as to investment strategies, risks, and other changes.

Both a rule development workshop and a rule hearing were properly noticed and offered, however, neither was requested, and, therefore, neither was held.

(See Attachments 5, 5-A & 5-B)

ACTION REQUIRED

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ITEM 6. Request approval to file amended Rule 19-11.006 (Enrollment Procedures for New Hires) for notice.

Amended to adopt the revised EZ form, "EZ Retirement Plan Enrollment Form for Regular, Special Risk and Special Risk Administrative Support Class Employees," Form ELE-1-EZ; to specify what information is required to be completed on the EZ form; and to provide that a member may designate a beneficiary electronically. The revised form moves all instructions to the back of the form to make it easier to read and complete.

A rule development workshop was offered on October 12, 2009, but it was not held because it was not requested. If the Trustees give permission to file the amended rule for notice, a rule hearing will be held on Monday, December 21, 2009.

(See Attachments 6, 6-A & 6-B)

ACTION REQUIRED

ITEM 7. Reaffirmation of the Executive Director.

F.S. 215.441 provides that the State Board of Administration's Executive Director must be reaffirmed annually by the Board of Trustees following the original appointment. Mr. Williams was appointed Executive Director in 2008.

ACTION REQUIRED

ITEM 8. Ethics policies and procedures update.

(See Attachment 8)

INFORMATION/DISCUSSION ONLY