

MEETING OF THE STATE BOARD OF ADMINISTRATION

**GOVERNOR CRIST AS CHAIRMAN
CHIEF FINANCIAL OFFICER SINK AS TREASURER
ATTORNEY GENERAL MCCOLLUM AS SECRETARY**

OCTOBER 27, 2009

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AGENDA - SECOND AMENDED

ITEM 1. Request approval of the minutes of September 29, 2009.

(See Attachment 1)

ACTION REQUIRED

ITEM 2. Request approval of a fiscal determination of an amount not exceeding \$525,000,000 Florida Housing Finance Corporation Homeowner Mortgage Revenue Bonds, 2009 Phase Two (Multiple Series to be Determined).

ITEM WITHDRAWN

ITEM 3. Request approval of SBA Quarterly Report required by the Protecting Florida's Investments Act (PFIA).

Pursuant to Sections 215.473 and 215.442, F.S., the SBA is required to submit a quarterly report that includes lists of "Scrutinized Companies" with activities in Sudan and Iran. The PFIA prohibits the SBA, acting on behalf of the Florida Retirement System Trust Fund, from investing in, and requires divestment from, companies involved in certain types of business activities in or with Sudan or Iran, (i.e., the "Scrutinized Companies").

(See Attachment 3)

ACTION REQUIRED

ITEM 4. Request approval of a draft letter to Joint Legislative Auditing Committee affirming that the SBA Trustees have "reviewed and approved the monthly [Local Government Investment Pool (LGIP) Management Summary] reports and actions taken, if any, to address any [material] impacts." (s. 218.409(6)(a)1., F.S.)

This is a quarterly requirement created by SB 2422, 2008 Session. During the quarter there were no material impacts. Copies of the July, August, and September 2009 reports are attached.

(See Attachments 4, 4-A, 4-B, and 4-C)

ACTION REQUIRED