AGENDA FINANCIAL SERVICES COMMISSION OFFICE OF FINANCIAL REGULATION

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August 25, 2009

MEMBERS

Governor Charlie Crist Attorney General Bill McCollum Chief Financial Officer Alex Sink Commissioner Charlie Bronson

Contact: Andrea Moreland (OFR)

(850) 410-9601

9:00 A.M.

LL-03, The Capitol Tallahassee, Florida

ITEM SUBJECT RECOMMENDATION

1. The Office requests approval of the minutes of the July 28, 2009, meeting.

(ATTACHMENT 1) FOR APPROVAL

2. The Office requests approval to file for final adoption amendments to Rule 69V-560.1012, Florida Administration Code, relating to adoption of forms.

The proposed rule amends forms OFR-560-01 (Application for Licensure as a Money Services Business) and OFR-560-07 (Security Device Calculation Form) to factor the existence of cargo insurance into the security device calculation requirement for licensees whose business is limited to the physical transportation of currency or other valuables via armored cars. (Money services businesses licensed under Part II of Chapter 560, Florida Statutes, must maintain a corporate surety bond or an alternative security device in an amount set by rule. The amount of the device may not be less than \$50,000 or greater than \$2 million.)

(ATTACHMENT 2)

APPROVAL FOR FINAL ADOPTION