

AGENDA
FINANCIAL SERVICES COMMISSION
Office of Insurance Regulation
Meeting Materials Available on the web at:
<http://www.floir.com/UpcomingEvents.aspx>

July 28, 2009

MEMBERS

Governor Charlie Crist
Attorney General Bill McCollum
Chief Financial Officer Alex Sink
Commissioner Charles Bronson

Contact: Monte Stevens
(850-413-2571)

9:00 A.M.
LL-03, The Capitol
Tallahassee, Florida

<u>ITEM</u>	<u>SUBJECT</u>	<u>RECOMMENDATION</u>
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1. Minutes of the Financial Services Commission for May 13, 2009.

(ATTACHMENT 1)

FOR APPROVAL

2. Request for Approval for Publication of Proposed Rule 69O-138.001; NAIC Financial Condition Examiners Handbook, Adopted

Section 624.316, Florida Statutes, requires the Office of Insurance Regulation (Office) to examine the affairs, transactions, accounts and records of authorized insurers. The law allows the Commission to adopt by rule the Financial Condition Examiners Handbook of the National Association of Insurance Commissioners (NAIC), in order to facilitate uniformity in examinations and reduce the frictional costs of doing business in Florida.

This rule is being amended to adopt the 2009 NAIC Financial Condition Examiners Handbook. The current rule adopted the 2008 version.

(ATTACHMENT 2)

APPROVAL FOR PUBLICATION

3. Request for Approval for Publication of Proposed Rule 69O-137.001; Annual and Quarterly Reporting Requirements

Section 624.424, Florida Statutes, requires every authorized insurer to file annual and quarterly statements of its financial condition with the Office. To allow uniformity in filing, the Legislature permitted the Financial Services Commission to adopt, by rule, the form for financial statements approved by the NAIC. This rule is being amended to adopt the 2009

NAIC manuals for annual and quarterly statements and the 2009 NAIC accounting practices and procedures manual. They will replace the current rule which adopted the 2008 versions.

(ATTACHMENT 3)

APPROVAL FOR PUBLICATION

4. Citizens Property Insurance Corporation Plan of Operation

(ATTACHMENT 4)

FOR APPROVAL