

AGENDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782)
The Capitol
October 14, 2008

This meeting is open to the public.

1. Approval of minutes of the meeting of September 16, 2008.
(Attachment #1)
2. **ADOPTION OF A RESOLUTION AUTHORIZING THE COMPETITIVE SALE OF NOT EXCEEDING \$200,000,000 STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2007 SERIES D.**

The bonds will be payable from gross receipts taxes, and will be additionally secured by the full faith and credit of the State. The proceeds of the bonds will be used to finance capital outlay projects for school and community college districts and the State University System.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

3. **REPORT OF AWARD ON THE COMPETITIVE SALE OF \$157,950,000 STATE OF FLORIDA, DEPARTMENT OF ENVIRONMENTAL PROTECTION FLORIDA FOREVER REVENUE BONDS, SERIES 2008B TO THE LOW BIDDER FOR SUCH BONDS.**

Bids were received at the office of the Division of Bond Finance at 11:00 a.m. on September 11, 2008, and the bonds were awarded to the low bidder, Merrill Lynch & Co., which submitted a bid at an annual true interest cost rate of 4.6521%. The bonds will be delivered on October 2, 2008.

A report of award and tabulation of bids is attached.

(Attachment #2)