

## AGENDA

### DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782)  
The Capitol  
July 29, 2008

This meeting is open to the public.

1. Approval of minutes of the meeting of May 28, 2008.  
(Attachment #1)
2. **ADOPTION OF A RESOLUTION AUTHORIZING THE COMPETITIVE SALE OF NOT EXCEEDING \$168,000,000 STATE OF FLORIDA, DEPARTMENT OF ENVIRONMENTAL PROTECTION FLORIDA FOREVER REVENUE BONDS, SERIES (TO BE DETERMINED).**

The bonds will be payable from certain excise taxes on documents associated with real estate transactions, i.e., documentary stamp taxes, on a parity with previously issued Preservation 2000, Florida Forever and Everglades Restoration bonds. The bonds will not be secured by the full faith and credit of the State. The proceeds of the bonds will be used to finance the acquisition and improvement of public lands, water areas, and related property interests and resources.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

3. **ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE AND COMPETITIVE SALE OF NOT EXCEEDING \$28,200,000 STATE OF FLORIDA, DEPARTMENT OF EDUCATION, COMMUNITY COLLEGE CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2008A.**

The bonds will be payable from the capital improvement fee charged per credit hour to students at participating Community Colleges. The bonds will not be secured by the full faith and credit of the State. The proceeds of the bonds will be used to finance the construction and equipment, renovation or remodeling of educational facilities at participating Community Colleges.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

4. **REPORT OF AWARD ON THE COMPETITIVE SALE OF \$42,445,000 STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION CAPITAL OUTLAY BONDS, 2008 SERIES A, TO THE LOW BIDDER FOR SUCH BONDS.**

Bids were received at the office of the Division of Bond Finance at 11:00 a.m. on June 11, 2008, and the bonds were awarded to the low bidder, Morgan Keegan & Co., Inc., which submitted a bid at an annual true interest cost rate of 4.4406%. The bonds were delivered on June 26, 2008.

A report of award and tabulation of bids is attached.

(Attachment #2)

Division of Bond Finance  
July 29, 2008  
Page Two

5. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$200,000,000 STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2006 SERIES E, TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 noon on July 8, 2008, and the bonds were awarded to the low bidder, Merrill Lynch & Co., which submitted a bid at an annual true interest cost rate of 4.6526%. The bonds are scheduled to be delivered on July 30, 2008.

A report of award and tabulation of bids is attached.

(Attachment #3)