

AGENDA - AMENDED
FLORIDA HURRICANE CATASTROPHE FUND FINANCE CORPORATION

Governor Charlie Crist, Chair
Chief Financial Officer Alex Sink
Attorney General Bill McCollum
J. Ben Watkins, III
Jack E. Nicholson, President

June 10, 2008

9:00 A.M.
LL-03, The Capitol
Tallahassee, Florida

Contact Person:
Dr. Jack E. Nicholson
(850) 413-1340

ITEM 1. REQUEST APPROVAL OF JULY 31, 2007 MINUTES.

(See Attachment 1)

DEFER

ITEM 2. TREASURER'S REPORT.

(See Attachment 2) **BACKUP TO FOLLOW**

DEFER

ITEM 3. REQUEST ADOPTION OF A RESOLUTION AUTHORIZING THE CORPORATION TO ENGAGE IN FINANCIAL TRANSACTIONS TO PROVIDE ADDITIONAL FUNDING TO THE FLORIDA HURRICANE CATASTROPHE FUND.

(See Attachment 3) **BACKUP TO FOLLOW**

DEFER

ITEM 4. REQUEST ADOPTION OF A RESOLUTION AUTHORIZING THE CORPORATION TO ISSUE REVENUE BONDS.

The President of the Florida Hurricane Catastrophe Fund Finance Corporation requests that the Board of Directors of the Corporation to adopt a resolution authorizing the Corporation to issue and sell by negotiated sale, not exceeding \$625,000,000 Florida Hurricane Catastrophe Fund post-event Revenue Bonds. The bonds will have fixed interest rates, will be exempt from federal income taxes, and will be secured by emergency assessments and reimbursement premiums received by the Florida Hurricane Catastrophe Fund. The proceeds of the bonds will be used for the reimbursement of insurance companies for additional claims paid due to hurricanes during the 2005 season. The resolution also authorizes the President to enter into any agreements necessary to retain a trustee for the bonds and to execute such documents as are necessary for the issuance of the bonds.

ACTION REQUIRED