

T H E C A B I N E T
S T A T E O F F L O R I D A

Representing:

DIVISION OF BOND FINANCE

ADMINISTRATION COMMISSION

BOARD OF TRUSTEES, INTERNAL IMPROVEMENT TRUST FUND

STATE BOARD OF ADMINISTRATION

The above agencies came to be heard before
THE FLORIDA CABINET, Honorable Governor Crist
presiding, in the Cabinet Meeting Room, LL-03, The
Capitol, Tallahassee, Florida, on Tuesday, March 11,
2008, commencing at 9:05 a.m.

Reported by:
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APPEARANCES:

Representing the Florida Cabinet:

CHARLIE CRIST
Governor

CHARLES H. BRONSON
Commissioner of Agriculture

BILL McCOLLUM
Attorney General

ALEX SINK
Chief Financial Officer

* * *

1		INDEX	
2		DIVISION OF BOND FINANCE	
		(Presented by BEN WATKINS)	
3	ITEM	ACTION	PAGE
4	1	Approved	4
	2	Approved	4
5	3	Approved	5
6			
7		ADMINISTRATION COMMISSION	
		(Presented by LISA SALIBA)	
8	ITEM	ACTION	PAGE
9	1	Approved	7
	2	Withdrawn	7
10			
11			
		BOARD OF TRUSTEES, INTERNAL IMPROVEMENT TRUST FUND	
12		(Presented by MICHAEL SOLE)	
	ITEM	ACTION	PAGE
13	1	Approved	10
14	2	Approved	11
15			
16		STATE BOARD OF ADMINISTRATION	
		(Presented by BOB MILLIGAN)	
17	ITEM	ACTION	PAGE
18	1	Approved	12
	2	Approved	12
19	3	Discussion	12
	4	Discussion	13
20			
21			
22		CERTIFICATE OF REPORTER	
23			
24			
25			

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
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19
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P R O C E E D I N G S

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(Agenda items commenced at 9:20 a.m.)

GOVERNOR CRIST: Now we go to our agenda, Division of Bond Finance, Ben Watkins. Good morning, Ben.

MR. WATKINS: Good morning, Governor, Cabinet members. Item Number 1 is approval of the minutes of the February 26th meeting.

COMMISSIONER BRONSON: Motion on Item 1.

CFO SINK: Second.

GOVERNOR CRIST: Moved and seconded. Show the minutes approved without objection.

MR. WATKINS: Item Number 2 is a resolution authorizing the competitive sale of \$586.6 million of Public Education Capital Outlay Bonds for school construction.

COMMISSIONER BRONSON: Motion on Item 2.

ATTORNEY GENERAL McCOLLUM: Second.

GOVERNOR CRIST: Moved and seconded. Show Item 2 approved without objection.

MR. WATKINS: And, lastly, Item 3 is a report of award on the competitive sale of \$155 million in State general obligation bonds for right-of-way acquisition and bridge construction.

ATTORNEY GENERAL McCOLLUM: I move Item 3.

1 CFO SINK: Second.

2 GOVERNOR CRIST: Moved and seconded. Show Item 3
3 approved without objection.

4 CFO SINK: Governor?

5 GOVERNOR CRIST: Yes, CFO.

6 CFO SINK: Could we have -- we've had such turmoil
7 in the bond markets in the last couple of weeks. I
8 think, for my purposes, it would be important for Ben
9 to inform all of us, as the board, about the situation
10 and whether or not you're concerned about our ability
11 going forward to issue bonds.

12 GOVERNOR CRIST: Please.

13 MR. WATKINS: Well, the credit markets have been
14 challenged, and it seems to be a week-to-week
15 phenomenon. As you know, we discussed at the last
16 Cabinet meeting fixing the only variable rate bonds we
17 have outstanding, and we're in the process of doing
18 that.

19 In fact, we'll probably send a notice to bond
20 holders requiring those bonds to come back in in order
21 for the rate to be fixed today. With respect to the
22 broader markets in general, the fixed rate market,
23 there was -- last week there was tremendous selling
24 pressure, deleveraging or accounts who were forced to
25 sell municipal bonds because of the financing that they

1 had done, which put an awful lot of pressure on the
2 market.

3 Thankfully, that was week before last. Last week
4 we had several large issues that were well received in
5 the market, a lot of support in the fixed rate market.
6 And so there's a lot of volatility. That's how I would
7 characterize it. So it's something to monitor and
8 watch.

9 At this point I'm not overly concerned about our
10 ability to continue to sell bonds to finance the
11 infrastructure for the state, albeit it may be at
12 higher rates than historically what we have enjoyed.

13 GOVERNOR CRIST: But you're staying on top of it?

14 MR. WATKINS: Yes, sir.

15 GOVERNOR CRIST: We appreciate it. Thank you.

16 Thank you, CFO.

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1 GOVERNOR CRIST: Next agenda is the Administration
2 Commission, Lisa Saliba. Did I say that right, Lisa?

3 MS. SALIBA: Yes, sir. Thank you, Governor.

4 GOVERNOR CRIST: Thank you.

5 MS. SALIBA: Today we have two items. First is
6 the approval of the minutes from the July 31st, 2007
7 meeting.

8 GOVERNOR CRIST: Is there a motion on the minutes?

9 CFO SINK: Move it.

10 ATTORNEY GENERAL McCOLLUM: Second.

11 GOVERNOR CRIST: Moved and seconded. Show the
12 minutes approved without objection.

13 MS. SALIBA: Item Number 2, we request withdrawal
14 of this item at this time.

15 GOVERNOR CRIST: Is there a motion to withdraw?

16 COMMISSIONER BRONSON: Motion to withdraw.

17 CFO SINK: Second.

18 GOVERNOR CRIST: Moved and seconded. It's
19 withdrawn without objection. Thank you, Lisa.

20 MS. SALIBA: Thank you.

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1 GOVERNOR CRIST: Board of Trustees, Secretary Mike
2 Sole.

3 MR. SOLE: Good morning, Governor and Cabinet.

4 GOVERNOR CRIST: Good morning, Secretary. How are
5 you?

6 MR. SOLE: I'm well. I have two items this
7 morning. Item Number 1 is request for approval on an
8 option agreement to acquire 1,148 acres in Polk County.
9 This parcel is going to be part of the Lake Wales Ridge
10 Ecosystem Florida Forever Project. It was negotiated
11 by the Fish and Wildlife Conservation Commission and
12 will actually be eligible for the Fish and Wildlife
13 Habitat Program.

14 Purchase price is \$12,353,716, and it includes a
15 750,000 contribution from Polk County. In fact,
16 Governor, with us today we have Commissioner Randy
17 Wilkinson of Polk County --

18 GOVERNOR CRIST: Good morning, Commissioner.

19 MR. SOLE: -- who would also like to say a few
20 things.

21 GOVERNOR CRIST: Good to see you.

22 MR. WILKINSON: Good morning. This must be Polk
23 County day with Pastor Sims here today leading in
24 prayer. He might be interested to know, I read where
25 when, Charlie, remember when you went to Israel right

1 after that stalled legislative session. And I
2 understand, you know, I have trouble with names at
3 times, but I guess the Jerusalem Post did as well
4 because they put an H in and said, "Christ visits
5 Jerusalem."

6 GOVERNOR CRIST: I think they said "returns."

7 MR. WILKINSON: Oh, returns?

8 GOVERNOR CRIST: Well, if I might, you know,
9 Congressman Robert Wexler -- you know him, General,
10 very well -- was with us, too. And he said, "You know,
11 I encouraged you, Governor, to come to Jerusalem, and
12 back in my district, this may not go over so well now."

13 MR. WILKINSON: That's great. But, anyway, I
14 guess the Legislature got the message because when you
15 came back, they passed that tax decrease, so we're very
16 appreciative. So anyway --

17 GOVERNOR CRIST: The Legislature is way ahead of
18 me.

19 MR. WILKINSON: But, you know, we want to -- on
20 behalf of the citizens of Polk County and particularly
21 the Board of County Commissioners, we want to thank
22 each and every one of you for your stewardship in
23 tending the God-given garden that we call Earth, and
24 specifically Polk County. You call it beautiful and
25 Imperial Polk County, I believe.

1 You know, the Bible says, the whole Earth declares
2 the glory of God. And you're going to help to keep it
3 in the primitive state and the pristine state and allow
4 a green corridor that protects species, such as the
5 endangered Sherman fox squirrel, indigo snake and
6 gopher tortoise that are all on this location.

7 So we want to thank you very, very much, each and
8 every one of you, Commissioner Bronson as well and CFO
9 Sink and General McCollum, as well as you, Governor.
10 We really appreciate the green Governor, the approach
11 you're taking, and we want to partner with you in all
12 we -- in every way we can to protect this beautiful
13 state that God has given us. So we thank you very
14 much.

15 GOVERNOR CRIST: Thank you, Commissioner. Thank
16 you for being here. Is there a motion?

17 CFO SINK: I move it.

18 ATTORNEY GENERAL MCCOLLUM: Second.

19 GOVERNOR CRIST: Moved and seconded. Show Item 1
20 approved without objection.

21 MR. SOLE: Thank you, Governor. Item Number 2 is
22 request for approval of an assignment of an option
23 agreement from the Nature Conservancy. This is for an
24 acquisition of a 1,135-acre parcel in Northeast Florida
25 Timberlands and Watershed Reserve Florida Forever

1 Project located in Nassau County.

2 ATTORNEY GENERAL McCOLLUM: I move it.

3 COMMISSIONER BRONSON: Second.

4 GOVERNOR CRIST: Moved and seconded. Show Item 2
5 approved without objection. That's it.

6 MR. SOLE: Thank you, Governor.

7 GOVERNOR CRIST: Thank you, Secretary.

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1 GOVERNOR CRIST: State Board of Administration.

2 General Milligan. Commissioner, see you, buddy.

3 GENERAL MILLIGAN: Good morning.

4 GOVERNOR CRIST: General, good morning. How are
5 you?

6 GENERAL MILLIGAN: Great, sir. Thank you.

7 Request approval of the minutes of February 26, 2008.

8 GOVERNOR CRIST: Is there a motion to approve the
9 minutes?

10 CFO SINK: Move it.

11 ATTORNEY GENERAL McCOLLUM: Second.

12 GOVERNOR CRIST: Moved and seconded. Show the
13 minutes approved without objection.

14 GENERAL MILLIGAN: Request approval of a fiscal
15 sufficiency of an amount not exceeding 586,600,000
16 State of Florida, Full Faith and Credit, State Board of
17 Education Public Education Capital Outlay Bonds.

18 ATTORNEY GENERAL McCOLLUM: I move it.

19 CFO SINK: Second.

20 GOVERNOR CRIST: Moved and seconded. Show Item 2
21 approved without objection.

22 GENERAL MILLIGAN: Item 3, I have a very short
23 report. We continue to work on communications with all
24 areas involving the SBA. We've got a meeting this
25 Friday, our third formal meeting with the advisory

1 committee that was formed after the events in November.
2 We've had a number of folks that have been in
3 requesting information. We've been cooperating with
4 them and providing information as required.

5 GOVERNOR CRIST: Thanks for your great leadership.

6 GENERAL MILLIGAN: I think Kim Ferrell was going
7 to make a report. Kim.

8 MS. FERRELL: Good morning.

9 GOVERNOR CRIST: Good morning. How are you?

10 MS. FERRELL: I'd just like to speak to you
11 briefly about the Audit Committee and then provide an
12 update on the audit of the Local Government Investment
13 Pool. The SBA Audit Committee was created four months
14 after the enactment of the Sarbanes-Oxley Act in July
15 of 2002.

16 The committee was established with three
17 independent members reporting directly to the board.
18 The SBA's chief internal auditor reports directly to
19 this committee. The committee's responsibilities are
20 established in charter. These responsibilities are in
21 line with both industry standards for an audit
22 committee and the basic definition of an audit
23 committee in the Securities and Exchange Act.

24 These responsibilities include oversight of
25 financial reporting, internal controls, risk

1 assessments, compliance with laws, rules and
2 regulations, oversight of the internal audit function
3 and monitoring of external auditing.

4 Now, in oversight of the internal audit function,
5 this committee plans audit activities based on a risk
6 assessment. Now, as you're aware, in November and
7 December of last year, the risk associated with the
8 Local Government Investment Pool became the priority of
9 this committee.

10 The committee felt that it was crucial -- in
11 focusing on these developments, it was crucial to
12 perform a comprehensive review including not only the
13 Local Government Investment Pool but the Florida
14 Retirement Fund, the Florida Hurricane Catastrophic
15 Fund, Citizens Property Insurance and the CAMP Money
16 Market Fund.

17 The approach that the committee determined was
18 appropriate was a performance audit. Now, a
19 performance audit is defined in governmental auditing
20 standards as an objective and systematic examination to
21 provide an independent assessment of the management and
22 performance of a program.

23 Standards go on to say that a performance audit
24 will also address program effectiveness and results,
25 internal controls, compliance with legal and other

1 requirements in addition.

2 The committee felt that it was important in this
3 engagement to contract with external auditors. That
4 was important for -- to ensure both independence in
5 fact and appearance and to instill public confidence in
6 the process.

7 As reported in the previous meeting of the
8 trustees, the committee did contract with Clifton
9 Gunderson, certified public accountants. This firm has
10 the resources to accommodate both the urgency of this
11 matter and the complexity of the engagement.

12 Clifton Gunderson is the 14th largest CPA firm in
13 the nation. They have over 2,000 employees. They have
14 offices in 17 states, and they have one of the largest
15 governmental auditing practices in the country.

16 Clifton Gunderson has industry expertise in
17 pension funds, securities and investments, performance
18 auditing and, of course, governmental auditing that
19 this engagement requires.

20 The field work has begun. That began on March
21 3rd. A draft report is expected to be released by
22 March 31st, with the final report being issued and
23 presented to this board on April 15th. The audit is on
24 schedule. We have a weekly update with the auditors on
25 Mondays. We had that yesterday. The audit plan has

1 been drafted. The staff interviews have been
2 conducted. Selection of transactions for testing has
3 been done. They've reviewed the associated fund
4 documentation.

5 They've also identified some comparable funds
6 within other states to do some like-size comparisons,
7 some best practice type comparisons. They've also
8 begun documentation of the processes and controls
9 within the SBA.

10 Now, in addition to this audit contract, as
11 reported in the previous meeting, there is a contract
12 with the legal firm of Berger Singerman that the
13 committee entered into. This contract is on an
14 as-needed basis. The legal firm is available to the
15 Audit Committee for legal research, analysis, opinions,
16 correspondence, anything arising as a result of the
17 audit.

18 Now, at the present time, the committee has not
19 initiated any services under this contract. Now, in
20 the event that we do, if the auditors do encounter
21 anything that even appears to be a fraud, misconduct, a
22 related-party transaction, any illegal activity, at
23 that point this committee will come back to the
24 trustees for guidance on the appropriate course of
25 action, the appropriate authority to handle the matter.

1 Again, we're at the point now of just currently
2 determining what are the facts. An objective,
3 comprehensive examination is underway, and we do expect
4 a draft report shortly after the next meeting of the
5 trustees.

6 CFO SINK: Governor. Kim, thank you for that
7 report. It's very thorough, and I appreciate your
8 including some of the activities outside the LGIP that
9 the Audit Committee has been addressing. And as you
10 know, I made some statements late last week about some
11 suggestions about the way we do our business. And,
12 Governor and General, we'll be coming back and doing a
13 total briefing with some of these ideas. It's
14 something that we can discuss in the next several weeks
15 as we meet.

16 But one of the suggestions was that the Audit
17 Committee be more of an integral part of our
18 conversations and that we have the opportunity to hear
19 directly from the Audit Committee about their
20 activities as opposed to the information being filtered
21 through the executive director, that they do need to
22 come right to us under the guidelines of
23 Sarbanes-Oxley. So thank you for filling us in on some
24 of the current activities.

25 I do want to address this issue that Kim brought

1 up about the relationship between the accounting firm
2 they've hired to re-create what happened at the LGIP,
3 along with the law firm.

4 It seems to me that the way that the assignment
5 was structured, that the law firm, which, Governor, I
6 think your office is the -- are the people who
7 suggested that we ought to have a law firm on standby,
8 given the fact that other entities like the City of New
9 York, the State of New York and, as I've called for,
10 possibly Florida, to look at whether or not there could
11 potentially be some litigation to recover some of this
12 money, that we need to get our law firm more engaged in
13 the front end of the process as opposed to the back end
14 and have the legal firm partnered up with the
15 accounting firm so that, for example, as the accounting
16 firm is interviewing various people, they have the best
17 guidance and advice and strategic thinking of the legal
18 firm, so that it would improve our case if we have one
19 down the road, as opposed to weaken our case because we
20 haven't engaged legal assistance at the front end.

21 So that would be just my suggestion, for us to
22 direct the Audit Committee to reengage the law firm at
23 the front end and in the strategic positioning of how
24 we go about this investigation.

25 ATTORNEY GENERAL McCOLLUM: I have a question.

1 GOVERNOR CRIST: General.

2 ATTORNEY GENERAL McCOLLUM: In light of CFO Sink's
3 comments, Kimberly, I think we need to assess, or maybe
4 you already know, whether the particular law firm
5 you've engaged has the qualities and the
6 characteristics and the experience to analyze the
7 question of liability as opposed to giving you advice.
8 I don't know what criteria you all used in seeking
9 that.

10 But at some point along the way we certainly do
11 need for you and us to have a comfortable level with
12 respect to whether there is some liability here, civil
13 liability we're talking about in this case.

14 I'd also like to comment to you and the Governor,
15 CFO Sink, that I had a conversation last week with
16 Commissioner Don Saxon at the Department of Financial
17 Regulation and encouraged him, as I would hope you
18 would, to take a long look at the securities issues
19 that are here from his perspective because, as you
20 know, it is that department that has the responsibility
21 under state law to regulate securities and to
22 investigate violations.

23 And at that time I offered the services of our
24 office in any way at the attorney general level we
25 could to help him, including if there were to be a need

1 for it, a look at criminal violations, because our
2 statewide prosecutor does prosecute securities fraud.

3 Now, none of us want to see that. We hope none of
4 that is there. But I do think that it's very
5 appropriate and important that not only we have this
6 audit but that the commissioner of the Department of
7 Financial Regulation look into this at this time.

8 And so I would suggest that both paths go along
9 that way. And they should have some confluence so if
10 there's any discovery of a civil liability here, then
11 we're ready to look at hiring an attorney to proceed.
12 I'm not even sure if the lawyers you have engaged now
13 would be the ones -- or the ones you might engage to
14 advise or look into this would be the ones that would
15 actually be involved in bringing litigation. They're
16 often two different firms.

17 MS. FERRELL: And that was not the selection
18 criteria we used. It was really for just providing us
19 guidance, anything that resulted during the audit.
20 There are auditing standards that require the auditors,
21 in the event that they even suspect a fraud, they will
22 immediately come to the Auditing Committee, and then we
23 can come to you, in the selection of the proper firm to
24 initiate that type of litigation.

25 ATTORNEY GENERAL McCOLLUM: I would suggest, if I

1 might, that perhaps we all consult, since he works for
2 us, with Don Saxon and see if the law firm, if there is
3 to be another one engaged, is one that can work with
4 him as well. I don't know if either of you have talked
5 to Don about this.

6 CFO SINK: Governor, I haven't spoken with Don
7 directly. I just became aware that he had gotten
8 involved. So I will be speaking with him directly
9 myself. I do think that on the issue of the legal --
10 the law firm -- and you two are the lawyers, but I kind
11 of see a two-step process. Step one is to use the --
12 because I'm tired of wasting time, this has just drug
13 on since December -- to use the law firm that the three
14 Audit Committee members selected unanimously and in a
15 competitive process to be strategic and engage with the
16 accounting firm and make some initial determinations
17 about what the facts are there, so that we can decide
18 whether or not there is an opportunity to go into
19 litigation.

20 And then I would see us, because Lord knows,
21 dozens of law firms would love to be representing the
22 State in a litigation action. Then step two would be
23 us making the decision about whether or not it's
24 something that could be handled out of your office,
25 General McCollum, or whether or not we do need to

1 engage a litigation firm, and then it would be an open,
2 competitive process to determine who might best
3 represent the State in litigation activity.

4 ATTORNEY GENERAL McCOLLUM: If I might follow up
5 on one point, and that is that I think you're right. I
6 have no problem with this law firm looking at this to
7 the degree of their ability. Kimberly has indicated
8 that they weren't hired for that. But assuming they
9 have the expertise in-house, to whatever degree they
10 do, I think they should.

11 But my other point is that I don't think we should
12 be proceeding or assuming that the audit review or
13 the look by this law firm will be satisfactory. I
14 think that the engagement of the Department of
15 Financial Regulation is very important.

16 I don't know that they have engaged. And I'm glad
17 to hear you're going to meet with Don because I would
18 hope you, when you've done that, would also encourage
19 him. They have the expertise, I believe, in-house at
20 the Department of Financial Regulation to really look
21 at the type of thing that you and I want to see them
22 look at, and then seek legal advice accordingly. Thank
23 you.

24 GOVERNOR CRIST: I just have a couple of thoughts,
25 if I might. You did a great job on the presentation.

1 MS. FERRELL: Thank you.

2 GOVERNOR CRIST: You mentioned about -- I have a
3 sense of frustration on this that I think I share with
4 my colleagues because it's been ongoing since December,
5 the CFO is right. Not frustration directed at you.
6 Don't misunderstand me. Frustration about the process.

7 You know, our office, you're right, we called for
8 an independent counsel to have the opportunity to
9 investigate what happened here and, you know, the kind
10 of advice that may have been given, the kind of sales
11 pitch that may have been given and why some of these
12 things were purchased that apparently other entities
13 weren't interested in purchasing.

14 And, you know, if the firm, the law firm was
15 retained for guidance, that's not what my intent was,
16 on behalf of the people. The intent that I had at
17 least -- I can't speak for my colleagues -- is to look
18 into and investigate what happened here.

19 So I'm trying to be even more clear, if I wasn't
20 clear enough in December, that, you know, I'm sure
21 Lehman Brothers is a great firm, but I'm trying to find
22 out and would love to find out, for the people's sake,
23 why these transactions occurred and why those purchases
24 were made and, you know, if everything was as it should
25 be.

1 I hope there's no criminality here, too, but I
2 don't know that. And if the accounting firm is looking
3 into, I don't know, whatever it is they're looking
4 into, great stuff I'm sure, but I think, you know, the
5 retention of the law firm, at least from my
6 perspective, my intent was to really peel the skin off
7 this onion and find out what in the world happened here
8 and why.

9 And here we are, it's March. And if they're just
10 kind of, you know, going along and there to guide, you
11 know, I want them to get in, or Don Saxon and the AG
12 Office. And I applaud you, General, for offering your
13 office as willing to help. And, you know, we have a
14 general counsel. We're delighted to help, too.

15 But I share a sense of frustration that we've been
16 talking about this since December and nobody is really
17 looking at the sale itself, or at least that's my
18 sense. Maybe I'm misinterpreting.

19 MS. FERRELL: The auditors are looking at the
20 sale. They've drafted a very detailed audit plan.
21 It's about 40 pages. We'll have a copy of that by the
22 end of this week. We could send that to each of you.
23 They will be looking at any details surrounding the
24 sales, whether there were policies in place, what
25 process they went through to make the decision to make

1 those purchases. That will be a part of the audit.

2 GOVERNOR CRIST: That's encouraging.

3 MS. FERRELL: They are also -- they assigned a
4 higher risk level to all fixed income investments,
5 so -- to the point that they're actually going to be
6 basically testing all fixed income investments.

7 GOVERNOR CRIST: General.

8 ATTORNEY GENERAL McCOLLUM: If I could again,
9 Governor, as I do with CFO Sink, I would encourage you
10 or your staff to meet with Commissioner Saxon, too,
11 about this because I really think that's where we're
12 missing, if anything, the boat. He has that expertise
13 over there that can complement what is being done by
14 the independent review we have here, because that's
15 what he does. He investigates securities fraud. And
16 that's what would be what we'd have here.

17 GOVERNOR CRIST: You met with him. Is he
18 investigating this? General, I'm talking to you.

19 ATTORNEY GENERAL McCOLLUM: Is he investigating
20 this? I don't think he's undertaken it yet. I asked
21 him. I told him I would like for him to.

22 GOVERNOR CRIST: Well, I'll help encourage --

23 ATTORNEY GENERAL McCOLLUM: And he wanted to meet
24 with you and Sink and company, and I think that has not
25 yet happened.

1 CFO SINK: This afternoon.

2 GOVERNOR CRIST: Hopefully he's hearing what we're
3 saying right now. I'm happy to have a face-to-face
4 with anybody anytime anywhere. If that's part of his
5 duty, then go forth and do good, dammit. I mean, let's
6 get going. So God bless you. CFO, do you have
7 anything?

8 CFO SINK: No.

9 GOVERNOR CRIST: Kim, thank you. Great job.

10 MS. FERRELL: Thank you.

11 GOVERNOR CRIST: Appreciate you. I think that's
12 the last thing. General?

13 GENERAL MILLIGAN: I might just add that --

14 GOVERNOR CRIST: We've got two generals in the
15 room.

16 GENERAL MILLIGAN: -- that the general counsel for
17 Don Saxon has, in fact, requested information, and we
18 are providing it.

19 GOVERNOR CRIST: Great, that's excellent.

20 GENERAL MILLIGAN: That concludes our portion of
21 the Cabinet meeting today, sir.

22 GOVERNOR CRIST: General, thank you. I think we
23 stand adjourned.

24 (Whereupon the proceeding was concluded at 9:45
25 a.m.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA)
COUNTY OF LEON)

I, Jo Langston, Registered Professional Reporter,
do hereby certify that the foregoing pages 4 through 26,
both inclusive, comprise a true and correct transcript of
the proceeding; that said proceeding was taken by me
stenographically and transcribed by me as it now appears;
that I am not a relative or employee or attorney or counsel
of the parties, or a relative or employee of such attorney
or counsel, nor am I interested in this proceeding or its
outcome.

IN WITNESS WHEREOF, I have hereunto set my hand
this 26th day of March 2008.

JO LANGSTON
Registered Professional Reporter

