

AGENDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782)

The Capitol

October 16, 2007

This meeting is open to the public.

1. Approval of minutes of the meeting of October 2, 2007.
(Attachment #1)
2. ADOPTION OF A RESOLUTION AUTHORIZING THE NEGOTIATED SALE OF NOT EXCEEDING \$100,000,000 STATE OF FLORIDA, DEPARTMENT OF ENVIRONMENTAL PROTECTION, EVERGLADES RESTORATION REVENUE BONDS SERIES 2007 (MULTI-MODAL).

The bonds will be payable from certain excise taxes on documents associated with real estate transactions, i.e. documentary stamp taxes, on a parity with previously issued Everglades Restoration, Preservation 2000 and Florida Forever Bonds. The bonds will not be secured by the full faith and credit of the State. The bonds will bear interest at a variable rate which will be reset weekly. The proceeds of the bonds will be used to finance the comprehensive everglades restoration plan.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

3. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$20,770,000 STATE OF FLORIDA, BOARD OF GOVERNORS, UNIVERSITY OF FLORIDA PARKING FACILITY REVENUE BONDS, SERIES 2007A TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 noon on October 2, 2007, and the bonds were awarded to the low bidder, UBS Securities LLC, which submitted a bid at an annual true interest cost rate of 4.2493%. The bonds will be delivered on October 25, 2007.

A report of award and tabulation of bids is attached.

(Attachment #2)