

**MEETING OF THE STATE BOARD OF ADMINISTRATION**

**GOVERNOR CRIST AS CHAIRMAN  
CHIEF FINANCIAL OFFICER SINK AS TREASURER  
ATTORNEY GENERAL MCCOLLUM AS SECRETARY**

**JULY 31, 2007**

**AGENDA**

**ITEM 1.** Request approval of the minutes of June 12, 2007, and July 17, 2007.

(See Attachments 1 and 1-A)

**ACTION REQUIRED**

**ITEM 2.** Request approval of a Fiscal Determination for the issuance of an amount not exceeding \$17,690,000 tax exempt Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, 2007 Series (To Be Designated) (Boynton Bay Apartments).

(See Attachment 2)

**ACTION REQUIRED**

**ITEM 3.** Request authority to file notice for rule hearing to be held on September 4, 2007, for 11 rules for the FRS Investment Plan. The changes in these rules reflect recent legislative activity and policy changes. Following the rule hearing, a notice will be requested at the October 2, 2007, Trustees' Meeting to request permission to file for adoption.

(See Attachment 3)

**ACTION REQUIRED**

**ITEM 4.** Insurance Capital Build-Up Incentive Program Final Report.

(See Attachment 4)

**INFORMATION ONLY**

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**ITEM 5.** Request the adoption of a Resolution to expand the Florida Hurricane Catastrophe Fund's liquidity program. This Resolution authorizes the Florida Hurricane Catastrophe Fund Finance Corporation to implement a pre-event financing to expand the Florida Hurricane Catastrophe Fund's liquidity program.

(Back-Up to Follow)

**ACTION REQUIRED**