

**MEETING OF THE STATE BOARD OF ADMINISTRATION**

**GOVERNOR CRIST AS CHAIRMAN  
CHIEF FINANCIAL OFFICER SINK AS TREASURER  
ATTORNEY GENERAL MCCOLLUM AS SECRETARY**

**APRIL 17, 2007**

**AGENDA**

**ITEM 1.** Request approval of the minutes of April 3, 2007.

(See Attachment 1)

**ACTION REQUIRED**

**ITEM 2.** Request approval of Fiscal Sufficiency of an amount not exceeding \$70,000,000 State of Florida, Department of Transportation, State Infrastructure Bank Revenue Bonds, Series 2007.

(See Attachment 2)

**ACTION REQUIRED**

**ITEM 3.** Request approval of a Fiscal Determination in connection with the issuance of an amount not exceeding \$9,700,000 Tax Exempt Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, 2007 Series (One Or More Series To Be Determined) (Pinewood Pointe Apartments).

(See Attachment 3)

**ACTION REQUIRED**

**ITEM 4.** Request approval of a Fiscal Determination in connection with the issuance of an amount not exceeding \$5,930,000 Tax Exempt Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, 2007 Series (To Be Determined) (Heritage Villas Apartments).

(See Attachment 4)

**ACTION REQUIRED**

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- ITEM 5.** Request approval of a Fiscal Determination in connection with the issuance of an amount not exceeding \$4,520,000 Tax Exempt Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, 2007 Series (To Be Determined) (Briarwood Apartments).

(See Attachment 5)

**ACTION REQUIRED**

- ITEM 6.** Request approval of the revised Florida Retirement System's Defined Benefit Investment Policy Statement ("DB Investment Policy").

The State Board of Administration (SBA) staff, SBA Investment Advisory Council and SBA investment consultants have completed an asset/liability study and review of the Florida Retirement System's DB Investment Policy that occurs every three to five years. The DB Investment Policy was last revised on August 12, 2003.

(See Attachment 6)

**ACTION REQUIRED**