

AGENDA
FINANCIAL SERVICES COMMISSION
Office of Insurance Regulation

April 17, 2007

MEMBERS

Governor Charlie Crist
Attorney General Bill McCollum
Chief Financial Officer Alex Sink
Commissioner Charles Bronson

Contact: Chris Bailey
(850-413-2552)

9:00 A. M.
LL-03, The Capitol
Tallahassee, Florida

ITEM	SUBJECT	RECOMMENDATION
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1. Minutes of the Financial Services Commission, April 3, 2007.

(ATTACHMENT 1)

FOR APPROVAL

2. Adoption of proposed amendment to Rule 69O-149.005, Reasonableness of Benefits in Relation to Premiums, F.A.C.

Generally health insurers issue policies with rates set in place for only one year. However, some insurers wish to issue policies with the second year's rates guaranteed to the purchaser. This is called a multiple year rate guarantee. The amendments implement guidelines for multiple year rate guarantees for health insurance. The rule establishes the requirements an insurer must follow if it wishes to offer multiple year rate guarantees that are not excessive, inadequate or unfairly discriminatory.

(ATTACHMENT 2)

APPROVAL FOR FINAL ADOPTION

3. Adoption of proposed amendment to Rule 69O-191.054, Rates, F.A.C.

Generally health maintenance organizations (HMO's) issue policies with rates set in place for only one year. However, some HMO's wish to issue policies with the second year's rates guaranteed to the purchaser. This is called a multiple year rate guarantee. The rule implements guidelines for multiple year rate guarantees for HMO's. The rule sets forth the requirements an HMO must follow if it wishes to offer multiple year rate guarantees that are not excessive, inadequate or unfairly discriminatory.

(ATTACHMENT 3)

APPROVAL FOR FINAL ADOPTION

4. The Office is requesting that the Commission give approval for publication of proposed new Rule 69O-142.200; Military Sales, F.A.C. The rule establishes guidelines insurers and insurance agents must follow when they sell insurance to members of the United States

Armed Forces. This rule is designed to protect our service men and women from coercion and misleading tactics.

(ATTACHMENT 4)

APPROVAL FOR PUBLICATION