

AGENDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782)

The Capitol

April 17, 2007

This meeting is open to the public.

1. Approval of minutes of the meeting of April 3, 2007.
(Attachment #1)
2. ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE AND NEGOTIATED SALE OF NOT EXCEEDING \$70,000,000 STATE OF FLORIDA, DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK REVENUE BONDS, SERIES 2007.

The proceeds of the bonds will be loaned to governmental agencies (including Department of Transportation Districts) for the construction and improvement of transportation facilities. The bonds will be payable from repayments of those loans. The bonds will not be secured by the full faith and credit of the State.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

3. REPORT OF AWARD OF \$93,745,000 STATE OF FLORIDA, DEPARTMENT OF MANAGEMENT SERVICES, FLORIDA FACILITIES POOL REVENUE BONDS, SERIES 2007A TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 noon on April 3, 2007, and the bonds were awarded to the low bidder, Citigroup Global Markets Inc., which submitted a bid at an annual true interest cost rate of 4.4507%. The bonds will be delivered on April 24, 2007.

A report of award and tabulation of bids is attached.

(Attachment #2)