

AGENDA
FINANCIAL SERVICES COMMISSION
Office of Insurance Regulation

February 27, 2007

MEMBERS

Governor Charlie Crist
Attorney General Bill McCollum
Chief Financial Officer Alex Sink
Commissioner Charles Bronson

Contact: Chris Bailey
(850-413-2552)

9:00 A. M.
LL-03, The Capitol
Tallahassee, Florida

ITEM	SUBJECT	RECOMMENDATION
-------------	----------------	-----------------------

- | | | |
|----|--|--|
| 1. | Pursuant to Section 627.062(9), Florida Statutes, as amended in Special Session, any rate filing made by a property and casualty insurer, on or after March 1, 2007, must include a certification, under oath, signed by the chief executive officer or chief financial officer and the chief actuary, stating that the filing is accurate and includes the premium savings that are reasonably expected to result from the myriad legislative enactments made during Special Session. The statute further provides that the certification must be made on a form approved by the Commission. Consequently, the Commission is being requested to approve the attached form for that use. | |
|----|--|--|

Note, the form is being adopted by Rule 69O-170.0155; Forms, F.A.C., the publication of which has already been approved by the Commission. However, there have been changes to the rule since that date. Additionally, because of the mandatory time lines set forth in Section 120.54, Florida Statutes, it is not possible for the rule to be finalized prior to March 1, 2007.

(ATTACHMENT 1)

APPROVAL OF FORM FOR USE.