

AGENDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782)

The Capitol

December 13, 2005

This meeting is open to the public.

1. Approval of minutes of the meeting of November 8, 2005.
(Attachment #1)
2. ADOPTION OF A RESOLUTION AUTHORIZING THE NEGOTIATED SALE OF NOT EXCEEDING \$100,000,000 STATE OF FLORIDA, DEPARTMENT OF ENVIRONMENTAL PROTECTION, EVERGLADES RESTORATION REVENUE BONDS SERIES 2006 (MULTI-MODAL).

The bonds will be payable from certain excise taxes on documents associated with real estate transactions, i.e, documentary stamp taxes. The bonds will not be secured by the full faith and credit of the State. The proceeds of the bonds will be used to finance the State's contribution towards implementing the comprehensive everglades restoration plan.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

3. ADOPTION OF A RESOLUTION AUTHORIZING THE NEGOTIATED SALE OF NOT EXCEEDING \$11,200,000 STATE OF FLORIDA, FLORIDA EDUCATION SYSTEM, FLORIDA STATE UNIVERSITY DINING FACILITY TAXABLE REVENUE BONDS, SERIES 2005A.

The bonds will be payable primarily from the revenues derived from food service operations at the University. The bonds will not be secured by the full faith and credit of the State. The bonds will be sold to Bank of America and interest thereon will be taxable. The proceeds of the bonds will be used to reimburse the costs of constructing and renovating two food service facilities on the Tallahassee campus of Florida State University.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

4. ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$70,000,000 STATE OF FLORIDA, FLORIDA EDUCATION SYSTEM, UNIVERSITY SYSTEM IMPROVEMENT REVENUE BONDS, SERIES 2006A.

The bonds will be payable from the capital improvement fees and the net student building fees which are collected from students enrolled at public universities in Florida. The bonds will not be secured by the full faith and credit of the State. The proceeds of the bonds will be used to finance legislatively authorized projects of the State University System.

Copies of the resolution may be obtained from the Division of Bond Finance upon request.

(Recommend)

5. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$200,000,000 STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION PUBLIC EDUCATION CAPITAL OUTLAY BONDS, 2005 SERIES E, TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 p.m. on November 8, 2005, and the bonds were awarded to the low bidder, Citigroup Global Markets Inc., which submitted a bid at an annual true interest cost rate of 4.6012%. The bonds were delivered on December 1, 2005.

A report of award and tabulation of bids is attached.

(Attachment #2)

6. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$11,270,000 STATE OF FLORIDA, FLORIDA EDUCATION SYSTEM, FLORIDA STATE UNIVERSITY PARKING FACILITY REVENUE BONDS, SERIES 2005A, TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 p.m., on November 17, 2005, and the bonds were awarded to the low bidder, Raymond James & Associates Inc., which submitted a bid at an annual true interest cost rate of 4.3373%. The bonds are scheduled to be delivered on December 13, 2005.

A report of award and tabulation of bids is attached.

(Attachment #3)

7. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$142,420,000 STATE OF FLORIDA, DEPARTMENT OF ENVIRONMENTAL PROTECTION FLORIDA FOREVER REVENUE BONDS, SERIES 2005B TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 noon on November 29, 2005, and the bonds were awarded to the low bidder, Banc of America Securities LLC, which submitted a bid at an annual true interest cost rate of 4.2867%. The bonds will be delivered on December 28, 2005.

A report of award and tabulation of bids is attached.

(Attachment #4)

8. PRESENTATION OF THE 2005 DEBT AFFORDABILITY REPORT.

The Division of Bond Finance is required to prepare and deliver to its governing board and the legislative leadership a debt affordability report containing the information required by 215.98, Florida Statutes. The 2005 Debt Affordability Report satisfies the requirements of 215.98, Florida Statutes.