

**AGENDA
FINANCIAL SERVICES COMMISSION
OFFICE OF INSURANCE REGULATION**

December 21, 2004

MEMBERS

Governor Jeb Bush
Attorney General Charlie Crist
Chief Financial Officer Tom Gallagher
Commissioner Charles Bronson

**Contact: Audrey Sumrall
(850-413-2552)**

9:00 A. M.
LL-03, The Capitol
Tallahassee, Florida

| <u>ITEM</u> | <u>SUBJECT</u> | <u>RECOMMENDATION</u> |
|--------------------|-----------------------|------------------------------|
|--------------------|-----------------------|------------------------------|

| | | |
|-----------|--|--|
| 1. | Approval for Adoption of Emergency Rule 69OER04-10, Special Provisions – Personal Residential and Commercial Residential Property Insurance Policies. | |
|-----------|--|--|

The rule requires insurers to extend personal residential and commercial residential insurance coverage on dwellings that sustained damage as the result of the 2004 Hurricanes and Tropical Storm Bonnie, for a period of sixty (60) days from the date the dwelling has been repaired and is insurable. The rule also provides criteria for the proper distribution of insurance proceeds that are issued for real property partial losses. This rule is effective January 1, 2005 and will remain in effect until March 31, 2005. Because Emergency Rule 69OER04-06 expires as of December 31, 2004, this rule is necessary to prevent cancellations and nonrenewals on January 1, 2005.

(ATTACHMENT 1)

FOR APPROVAL