

AGENDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782)

The Capitol

August 24, 2004

This meeting is open to the public.

1. Approval of minutes of the meeting of August 10, 2004.
(Attachment #1)
2. ADOPTION OF (1) A RESOLUTION AMENDING AND RESTATING A RESOLUTION AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$300,000,000 STATE OF FLORIDA, DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK REVENUE BONDS AND (2) A RESOLUTION AUTHORIZING THE ISSUANCE AND NEGOTIATED SALE OF NOT EXCEEDING \$65,000,000 STATE OF FLORIDA, DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK REVENUE BONDS, SERIES 2004.

The proceeds of the bonds will be loaned to governmental agencies (including Department of Transportation districts) for the construction and improvement of transportation facilities. The bonds will be payable from repayments of those loans. The bonds will not be secured by the full faith and credit of the State.

Copies of the resolutions may be obtained from the Division of Bond Finance upon request.

(Recommend)

3. REPORT OF AWARD ON COMPETITIVE SALE OF \$21,495,000 STATE OF FLORIDA, FULL FAITH AND CREDIT, STATE BOARD OF EDUCATION CAPITAL OUTLAY BONDS, 2004 SERIES A, TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 noon on August 3, 2004, and the bonds were awarded to the low bidder, UBS Financial Services Inc., which submitted a bid at an annual true interest cost rate of 4.2792%. The bonds are scheduled to be delivered on August 25, 2004.

A report of award and tabulation of bids received is attached.

(Attachment #2)