CHUBB®

IMPORTANT NOTICE TO POLICYHOLDERS

This Important Notice is not your policy. Please read your policy carefully to determine your rights, duties, and what is and what is not covered. Only the provisions of your policy determine the scope of your insurance protection.

THIS IMPORTANT NOTICE PROVIDES INFORMATION CONCERNING POSSIBLE IMPACT ON YOUR INSURANCE COVERAGE DUE TO COMPLIANCE WITH APPLICABLE TRADE SANCTION LAWS.

PLEASE READ THIS NOTICE CAREFULLY.

Various trade or economic sanctions and other laws or regulations prohibit us from providing insurance in certain circumstances. For example, the United States Treasury Department's Office of Foreign Asset Control (OFAC) administers and enforces economic and trade sanctions and places restrictions on transactions with foreign agents, front organizations, terrorists, terrorists organizations, and narcotic traffickers. OFAC acts pursuant to Executive Orders of the President of the United States and specific legislation, to impose controls on transactions and freeze foreign assets under United States jurisdiction. (To learn more about OFAC, please refer to the United States Treasury's web site at http://www.treas.gov/ofac.)

To the extent that you or any other insured, or any person or entity claiming the benefits of this insurance has violated any applicable sanction laws, this insurance will not apply.

We have added a condition or section that applies to the entire policy called Compliance With Applicable Trade Sanctions, which stipulates that your insurance policy does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit us from providing insurance.

CHUBB®

FLORIDA NOTICE OF RISK MANAGEMENT PROGRAM AVAILABILITY

Florida regulations require us to develop and make available for use by our clients a Risk Management Guide. We are pleased to present to you Chubb's Risk Management Guide, which includes measures, services and plans we have developed. The scope of your Risk Management Program should include the following:

1. Safety measures, including, as applicable, the following areas:
   a. Pollution and environmental hazards;
   b. Disease hazards;
   c. Accidental occurrences;
   d. Fire hazards and fire prevention and detection;
   e. Liability for acts from the course of business;
   f. Slip and fall hazards;
   g. Products injury; and
   h. Hazards unique to a particular class or category of policyholders.
2. Training to policyholders in safety management techniques.
3. Safety management counseling services.

Our guide and services are available upon request to assist in your risk management efforts. If you would like more information call 1-877-248-2202 or email *loss_control_service@chubb.com.*

If you leave a message or send an email inquiry, please include your name, phone number, company name, email address, policy number and a brief description of the loss control services being requested.

CHUBB®

POLICYHOLDER NOTICE

All of the members of the Chubb Group of Insurance companies doing business in the United States (hereinafter "Chubb") distribute their products through licensed insurance brokers and agents ("producers"). Detailed information regarding the types of compensation paid by Chubb to producers on US insurance transactions is available under the Producer Compensation link located at the bottom of the page at www.chubb.com, or by calling 1-866-588-9478. Additional information may be available from your producer.

Thank you for choosing Chubb.

CHUBB®

IMPORTANT NOTICE TO POLICYHOLDERS
TERRORISM RISK INSURANCE ACT

This Important Notice is being provided with your policy to further satisfy the disclosure requirements of the Terrorism Risk Insurance Act.

At the time you received the written offer for this policy, we provided you with an Important Notice to Policyholders indicating that the insurance provided in your policy for losses caused by certain acts of terrorism would be partially reimbursed by the United States of America, pursuant to the formula set forth in the Terrorism Risk Insurance Act. Terrorism is defined as any act certified by the Secretary of Treasury in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property or infrastructure; to have resulted in damage within the United States, outside the United States in the case of an air carrier or vessel or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. In addition, as required by the Terrorism Risk Insurance Act, we:

- indicated that we would make available insurance for such losses in the same manner as we provide insurance for other types of losses;
- specified the premium we would charge, if any, for providing such insurance; and
- except to the extent prohibited by law, gave you the opportunity to reject such insurance and have a terrorism exclusion, included in your policy.

This Policyholder Notice refers back to the Important Notice attached to the quote that was provided to you at the time you received the written offer for this policy, and provides information about your decision and the manner in which your policy has been subsequently modified.

If:

- You rejected terrorism insurance under the Terrorism Risk Insurance Act, your policy includes the appropriate amendatory endorsement(s).
- You did not reject terrorism insurance under the Terrorism Risk Insurance Act, the premium charged for your policy, including that portion applicable to terrorism insurance under the Terrorism Risk Insurance Act, is shown in your policy.

Please carefully review your policy and the Important Notice previously provided to you for further details. Please remember that only the terms of your policy establish the scope of your insurance protection.

Please note that if your policy is a workers compensation policy, rejection of insurance for terrorism is legally prohibited.

You should know that the insurance provided by your policy for losses caused by acts of terrorism is partially reimbursed by the United States of America under the formula set forth in the Act. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019 and 80% beginning on January 1, 2020, of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage.

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed $100 billion in a calendar year, the Treasury shall not make any payment for any portion of the amount of such losses that exceeds $100 billion.

continued

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed $100 billion in a calendar year and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds $100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

CHUBB®

Inland Marine Insurance

FOR

STATE OF FLORIDA

Producer:

MARITIME PROGRAM GROUP
1709 MT VERNON RD STE A
ATLANTA, GA 30338-0000
Attn: Alison Kelly

Chubb Producing Office:

ATLANTA
11575 GREAT OAKS WAY
SUITE 200
ALPHARETTA, GA 30022
Attn: Mike Merana

How To Report A Loss

To assist you in reporting a loss, the following procedure has been set up to allow you to notify us.

Loss Notification

Should you have a loss, contact your agent/broker in writing or by telephone as soon as possible:

Agent/Broker name: MARITIME PROGRAM GROUP
Address: 1709 MT VERNON RD STE A
ATLANTA, GA 30338-0000

Telephone No: 770-350-0080

Agent/Broker Unavailable

If for any reason you are unable to reach your agent/broker, please contact our Claim department in writing or by telephone as soon as possible:

Chubb: FEDERAL INSURANCE COMPANY
Address: 11575 GREAT OAKS WAY
SUITE 200
ALPHARETTA, GA 30022

Telephone No: (678)795-4000

If you are reporting a loss by telephone, you can contact us between the hours of 8:30 a.m. to 4:30 p.m. Monday - Friday.

Emergency

If you are unable to contact your agent/broker or our office and it is an emergency situation, the following toll free number is available during non-business hours.

Telephone No: 1-800-252-4670

CHUBB®

Inland Marine Insurance

Premium Statement

Chubb Group of Insurance Companies
202B Hall's Mill Road
Whitehouse Station, NJ 08889

Named Insured and Mailing Address

STATE OF FLORIDA
4050 ESPLANADE WAY, SUITE 360
C/O DEPARTMENT OF MANAGEMENT SERVICES
TALLAHASSEE, FL 32399

Policy Number 0669-68-77 IOG

Effective Date JUNE 5, 2020

Issued by the stock insurance company indicated below, herein called the company.

FEDERAL INSURANCE COMPANY

Incorporated under the laws of INDIANA

Producer No. 0023329

Producer MARITIME PROGRAM GROUP
1709 MT VERNON RD STE A
ATLANTA, GA 30338-0000

Policy Period

From: JUNE 5, 2020 To: JUNE 5, 2021
12:01 A.M. standard time at the Named Insured's mailing address shown above.

Premium Payment

The first Named Insured shown in the Declarations is responsible for the payment of all premiums and will be the payee for any return premiums we pay.

Contract	Flat Premium	Deposit Premium	Total Premium Due
ELECTRONIC DATA PROCESSING PROPERTY	$ 106,304.00		$ 106,304.00
SCIENTIFIC EQUIPMENT	$ 65,045.00		$ 65,045.00
TOTAL	*$ 171,349.00*		*$ 171,349.00*

Payment Plan

This policy premium is being billed as follows. The amounts shown are due and payable as of the dates shown below:

Date Payment Due	Amount Due	Deposit Due
JUNE 5, 2020	$ 171,349.00	

CHUBB®

Inland Marine Insurance

Insuring Agreement

Chubb Group of Insurance Companies
202B Hall's Mill Road
Whitehouse Station, NJ 08889

Named Insured and Mailing Address

STATE OF FLORIDA
4050 ESPLANADE WAY, SUITE 360
C/O DEPARTMENT OF MANAGEMENT SERVICES
TALLAHASSEE, FL 32399

Policy Number 0669-68-77 IOG

Effective Date JUNE 5, 2020

Issued by the stock insurance company indicated below, herein called the company.

FEDERAL INSURANCE COMPANY

Incorporated under the laws of INDIANA

Producer No. 0023329

Producer MARITIME PROGRAM GROUP
1709 MT VERNON RD STE A
ATLANTA, GA 30338-0000

Company and Policy Period

Insurance is issued by the company in consideration of payment of the required premium.

This policy is issued for the period 12:01 AM standard time at the Named Insured's mailing address shown above:

From: JUNE 5, 2020 To: JUNE 5, 2021

Your acceptance of this policy terminates, effective with the inception of this policy, any prior policy of the same number issued to you by us.

This Insuring Agreement together with the Premium Summary, Schedule Of Forms, Declarations, Contracts, Endorsements and Common Policy Conditions comprise this policy.

In Witness Whereof, the company issuing this policy has caused this policy to be signed by its authorized officers, but this policy shall not be valid unless also signed by a duly authorized representative of the company.

President *Secretary*

Authorized Representative

Inland Marine Policy Section

CHUBB®

Inland Marine Insurance

Declarations

Chubb Group of Insurance Companies
202B Hall's Mill Road
Whitehouse Station, NJ 08889

Named Insured and Mailing Address

STATE OF FLORIDA
4050 ESPLANADE WAY, SUITE 360
C/O DEPARTMENT OF MANAGEMENT SERVICES
TALLAHASSEE, FL 32399

Policy Number 0669-68-77 IOG

Effective Date JUNE 5, 2020

Issued by the stock insurance company indicated below, herein called the company.

FEDERAL INSURANCE COMPANY

Incorporated under the laws of INDIANA

Producer No. 0023329

Producer MARITIME PROGRAM GROUP
1709 MT VERNON RD STE A
ATLANTA, GA 30338-0000

Policy Period

From: JUNE 5, 2020 To: JUNE 5, 2021
12:01 A.M. standard time at the Named Insured's mailing address shown above.

The following displays the premises covered under this insurance.

Premises Summary

PREMISES # 1 4050 ESPLANADE WAY, SUITE 360
TALLAHASSEE, FL 32399
Building Number: 1

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CHUBB®

Inland Marine Insurance

Declarations

Chubb Group of Insurance Companies
202B Hall's Mill Road
Whitehouse Station, NJ 08889

Named Insured and Mailing Address

STATE OF FLORIDA
4050 ESPLANADE WAY, SUITE 360
C/O DEPARTMENT OF MANAGEMENT SERVICES
TALLAHASSEE, FL 32399

Policy Number 0669-68-77 IOG

Effective Date JUNE 5, 2020

Issued by the stock insurance company indicated below, herein called the company.

FEDERAL INSURANCE COMPANY

Incorporated under the laws of INDIANA

Producer No. 0023329

Producer MARITIME PROGRAM GROUP
1709 MT VERNON RD STE A
ATLANTA, GA 30338-0000

Policy Period

From: JUNE 5, 2020 To: JUNE 5, 2021
12:01 A.M. standard time at the Named Insured's mailing address shown above.

Deductible: *SEE DEDT ENDT*

The deductible shown above applies to all coverages, except Business Income and Extra Expense, contained within this policy unless a specific coverage deductible is shown below.

The following displays the coverages provided by this policy.

Coverages

PREMISES # 1 4050 ESPLANADE WAY, SUITE 360
TALLAHASSEE, FL 32399
Building Number: 1

ELECTRONIC DATA PROCESSING PROPERTY

LIMIT OF INSURANCE	SEE LIMITS ENDT
DEDUCTIBLE	SEE DEDT ENDT

NEWLY ACQUIRED ELECTRONIC DATA PROCESSING PROPERTY AND TELEPHONE EQUIPMENT

LIMIT OF INSURANCE	$ 1,000,000

Premises Coverages
(continued)

SCIENTIFIC EQUIPMENT

LIMIT OF INSURANCE	SEE LIMITS ENDT
DEDUCTIBLE	SEE DEDT ENDT

NEWLY ACQUIRED SCIENTIFIC EQUIPMENT

LIMIT OF INSURANCE	$ 1,000,000

Coverage at Unnamed Premises

The following displays the coverages provided at other premises.

PREMISES ANY NEWLY ACQUIRED PREMISES WITHIN THE COVERAGE TERRITORY

ELECTRONIC DATA PROCESSING PROPERTY

LIMIT OF INSURANCE	$ 1,000,000

SCIENTIFIC EQUIPMENT

LIMIT OF INSURANCE	$ 1,000,000

PREMISES ANY OTHER PREMISES WITHIN THE COVERAGE TERRITORY

Coverages at Named Premises and Unnamed Premises

The following displays the coverages provided at both premises which are specifically covered under this insurance and other premises.

NEWLY ACQUIRED ELECTRONIC DATA PROCESSING MEDIA BACKUPS OR DUPLICATES

LIMIT OF INSURANCE	$ 100,000

Coverages Away From Premises

The following displays the coverages provided away from premises.

ELECTRONIC DATA PROCESSING PROPERTY - IN TRANSIT

LIMIT OF INSURANCE	$ 50,000

SCIENTIFIC EQUIPMENT IN TRANSIT

LIMIT OF INSURANCE	$ 100,000

Coverages at Named Premises, Unnamed Premises and Away From Premises

Declarations

Effective Date JUNE 5, 2020

Policy Number 0669-68-77 IOG

Premises Coverages
(continued)

The following displays the coverages provided at premises which are specifically covered under this insurance, other premises and away from premises.

DEBRIS REMOVAL	
LIMIT OF INSURANCE	$ 150,000
FIRE PROTECTIVE EQUIPMENT	
LIMIT OF INSURANCE	$ 10,000
INVENTORY OR APPRAISALS	
LIMIT OF INSURANCE	$ 25,000
POLLUTANT CLEAN UP OR REMOVAL	
LIMIT OF INSURANCE	$ 50,000
FIRE DEPARTMENT SERVICE CHARGES	
LIMIT OF INSURANCE	$ 25,000

Chubb. Insured.℠

CHUBB®

Inland Marine Insurance

Schedule of Loss Payees

Chubb Group of Insurance Companies
202B Hall's Mill Road
Whitehouse Station, NJ 08889

Named Insured and Mailing Address

STATE OF FLORIDA
4050 ESPLANADE WAY, SUITE 360
C/O DEPARTMENT OF MANAGEMENT SERVICES
TALLAHASSEE, FL 32399

Policy Number 0669-68-77 IOG

Effective Date JUNE 5, 2020

Issued by the stock insurance company indicated below, herein called the company.

FEDERAL INSURANCE COMPANY

Incorporated under the laws of INDIANA

Producer No. 0023329

Producer MARITIME PROGRAM GROUP
1709 MT VERNON RD STE A
ATLANTA, GA 30338-0000

Policy Period

From: JUNE 5, 2020 To: JUNE 5, 2021
12:01 A.M. standard time at the Named Insured's mailing address shown above.

SCHEDULE

Presidio Technology Capital, LLC
and ISAOA as their interest may appear

Chubb. Insured.℠

Inland Marine Insurance

Electronic Data Processing Property

Table Of Contents

Section	Page No.
Coverage	3
Extension Of Coverage	4
Additional Coverages	4
Exclusions	6
Coverage Territory	9
Limits Of Insurance	10
Deductible	10
Loss Payment Basis	10
Loss Payment Basis Exceptions	11
Conditions	11
Definitions	13

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Electronic Data Processing Property

Contract

Words and phrases that appear in **bold** print have special meanings and are defined in the definitions section of this contract.

Throughout this contract the words "you" and "your" refer to the Named Insured shown in the Declarations of this policy. The words "we", "us" and "our" refer to the company providing this insurance.

Coverage

Electronic Data Processing Property

We will pay for direct physical loss or damage to **electronic data processing property** caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Electronic Data Processing Property shown in the Declarations.

The loss or damage must occur at the premises shown in the Declarations, or within 1,000 feet of the premises shown in the Declarations, unless otherwise stated.

Newly Acquired Electronic Data Processing Equipment And Telephone Equipment

We will pay for direct physical loss or damage to newly acquired **electronic data processing equipment** or newly acquired **telephone equipment** at the premises shown in the Declarations caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Newly Acquired Electronic Data Processing Equipment or Newly Acquired Telephone Equipment shown in the Declarations.

This coverage applies until the first of the following occurs:

- you report the value of the newly acquired **electronic data processing equipment** or newly acquired **telephone equipment** to us;
- 180 days pass from the date you acquire the **electronic data processing equipment** or **telephone equipment**; or
- this policy expires.

We will charge you additional premium for the reported values from the date you acquire the **electronic data processing equipment** or **telephone equipment**.

Newly Acquired Electronic Data Processing Media Backups Or Duplicates

We will pay for direct physical loss or damage to newly acquired **electronic data processing media** backups or duplicates at the premises shown in the Declarations or any newly acquired premises caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Newly Acquired Electronic Data Processing Media Backups Or Duplicates shown in the Declarations.

This coverage applies until the first of the following occurs:

- you report the value of the newly acquired **electronic data processing media** backups or duplicates to us;
- 180 days pass from the date you acquire the newly acquired **electronic data processing media** backups or duplicates; or
- this policy expires.

Coverage

Newly Acquired Electronic Data Processing Media Backups Or Duplicates (continued)

We will charge you additional premium for the reported values from the date you acquire the newly acquired **electronic data processing media** backups or duplicates.

Newly Acquired Premises

We will pay for direct physical loss or damage to **electronic data processing property** at newly acquired premises caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for **electronic data processing property** at Newly Acquired Premises shown in the Declarations.

This coverage applies until the first of the following occurs:

- you report the value of the **electronic data processing property** at the newly acquired premises to us;
- 180 days pass from the date you acquire the premises; or
- this policy expires.

We will charge you additional premium for the reported values from the date you acquire the premises.

Extension Of Coverage

The following Extension Of Coverage is included under your coverage for **electronic data processing property**, and is subject to the applicable Limit Of Insurance for Electronic Data Processing Property shown in the Declarations.

Removal

We will pay for:

- any direct physical loss or damage to **electronic data processing property** while it is being moved to or while stored at another location for up to 180 days; or
- the cost to remove **electronic data processing property** from any premises,

if you must move the **electronic data processing property** from a premises to preserve it from loss or damage caused by or resulting from a peril not otherwise excluded.

Additional Coverages

Unless otherwise stated, the following Additional Coverages are provided only if a Limit Of Insurance for such Additional Coverages is shown in the Declarations.

Debris Removal

We will pay for the costs you incur to remove debris of damaged **electronic data processing property** caused by or resulting from a peril not otherwise excluded.

Debris removal will be paid only if reported to us in writing within 180 days of the date of the direct physical loss or damage to the **electronic data processing property**.

Debris removal does not apply to costs to:

- clean up or remove **pollutants** from air, land or water, either inside or outside of a building or other structure; or
- clean up, remove, restore or replace polluted air, land or water, either inside or outside of a building or other structure.

Additional Coverages

Debris Removal (continued)

This Additional Coverage is provided regardless of whether a Limit Of Insurance for Debris Removal is shown in the Declarations.

Electronic Data Processing Property In Transit

We will pay for direct physical loss or damage to **electronic data processing property** while **in transit**, including shipments by registered mail, caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Electronic Data Processing Property In Transit shown in the Declarations.

This Additional Coverage also includes direct physical loss or damage to **electronic data processing property** while **in transit** which is caused by or results from fraud perpetrated by any person or persons who represent themselves to be the proper party or parties to receive goods for shipments or accept goods for delivery, not to exceed the applicable Limit Of Insurance for Electronic Data Processing Property In Transit shown in the Declarations.

Fire Department Service Charges

We will pay the charges you assume by contract or agreement executed prior to loss, or charges that you are required to pay by local ordinance if the fire department is called to save or protect your **electronic data processing property** from direct physical loss or damage caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Fire Department Service Charges shown in the Declarations.

Fire Protective Equipment

We will pay the cost you incur to refill your discharged fire protective equipment whether or not there is direct physical loss or damage to your **electronic data processing property**.

This Additional Coverage is provided regardless of whether a Limit Of Insurance is shown in the Declarations.

Inventory Or Appraisals

We will pay for the cost of inventory or appraisal that we require from you to determine the extent of direct physical loss or damage to **electronic data processing property**, not to exceed the applicable Limit Of Insurance for Inventory Or Appraisals shown in the Declarations.

Pollutant Clean Up Or Removal

We will pay the costs you incur to clean up or remove **pollutants** from air, land or water, either inside or outside of a building or other structure, at the premises shown in the Declarations if the discharge, dispersal, seepage, migration, release, or escape of the **pollutants** is caused by or results from a peril not otherwise excluded.

We will also pay the costs you incur to clean up or remove **pollutants** from air, land or water, either inside or outside of a building or other structure, if:

- the **pollutants** were part of **electronic data processing property** while **in transit**; and
- the discharge, dispersal, seepage, migration, release, or escape of the **pollutants** is caused by or results from a peril not otherwise excluded.

The costs will be paid only if they are reported to us in writing within 180 days of the date the peril occurred which caused or resulted in the discharge, dispersal, seepage, migration, release or escape of the **pollutants**.

Additional Coverages

Pollutant Clean Up Or Removal (continued)

The applicable Limit Of Insurance shown in the Declarations for Pollutant Clean Up Or Removal is the most we will pay for the sum of all such covered costs caused by or resulting from perils not otherwise excluded that occur during each separate 12 month policy period, regardless of whether this Additional Coverage appears in any other contract or contracts that form part of this policy.

We will not pay for the costs to test for, monitor, contain, treat, detoxify or neutralize, or in any way respond to or assess the effects of **pollutants**, other than payment for testing which is performed during the clean up or removal of the **pollutants** from the air, land or water, either inside or outside of a building or other structure.

Exclusions

Acts Or Decisions

This insurance does not apply to loss or damage caused by or resulting from acts or decisions, including the failure to act or decide, of any person, group, organization or governmental body.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Dishonesty

This insurance does not apply to loss or damage caused by or resulting from fraudulent, dishonest, or criminal acts or omissions committed alone or in collusion with others by you, your partners, directors, trustees, and employees or by anyone authorized to act for you, or anyone to whom you have entrusted covered property for any purpose.

This exclusion does not apply to:

A. acts of vandalism;

B. acts committed by carriers for hire, other than:

   1. you, your partners, directors, trustees and employees; or

   2. anyone authorized to act for you;

C. acts committed by a warehouseman for hire, other than you, your partners, directors, trustees, and employees or anyone authorized to act for you; or

D. ensuing loss or damage unless another exclusion applies.

Errors In Systems Programming

This insurance does not apply to loss or damage caused by or resulting from:

- errors in systems programming; or
- errors in instructions to a machine.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Governmental Action

This insurance does not apply to loss or damage caused by or resulting from seizure, confiscation, expropriation, nationalization or destruction of property by order of governmental authority, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

Exclusions

Governmental Action (continued)

the loss or damage, even if such other cause or event would otherwise be covered.

This exclusion does not apply to loss or damage caused by or resulting from acts of destruction ordered by governmental authority and taken at the time of a fire to prevent its spread, if the fire would be covered under this insurance.

Loss Of Market

This insurance does not apply to loss or damage caused by or resulting from loss of market, loss of use or delay. This exclusion does not apply:

- to ensuing loss or damage unless another exclusion applies; or
- to the extent of any business income insurance or extra expense insurance provided by a separate contract or endorsement forming a part of this policy.

Mistakes

This insurance does not apply to loss or damage caused by or resulting from error in the development, distribution, processing, manufacturing, testing, installation, alteration or repair of property.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Nuclear Hazard

This insurance does not apply to loss or damage caused by or resulting from nuclear reaction or radiation, or radioactive contamination, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

This exclusion does not apply to ensuing loss or damage caused by or resulting from fire, if the fire would be covered under this insurance.

Planning, Design, Materials Or Maintenance

This insurance does not apply to loss or damage (including the cost of correcting or making good) caused by or resulting from any faulty, inadequate or defective:

- planning, zoning, development, surveying, site selection;
- design, specifications, plans, workmanship, repair, construction, renovation, remodeling, grading, compaction;
- materials used in repair, construction, renovation or remodeling; or
- maintenance,

of part or all of any property on or off the premises shown in the Declarations.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Pollutants

This insurance does not apply to:

A. loss or damage caused by or resulting from the mixture of or contact with property and a **pollutant** when such mixture or contact causes the property to be impure and harmful to:

1. itself or other property;
2. persons, animals or plants;
3. air, land or water; or
4. any other part of an environment,

either inside or outside of a building or other structure. This exclusion applies regardless of any other cause or event that directly or indirectly:

1. contributes concurrently to;
2. contributes in any sequence to; or
3. worsens,

the loss or damage, event if such other cause or event would otherwise be covered.

But Paragraph A. does not apply to:

1. the mixture of or contact between property and **pollutants** if the mixture or contact is directly caused by or directly resulting from a **specified peril**;
2. the mixture of or contact between property you own, use or operate and **pollutants** if:
   a. the **pollutants** were part of or emitted from such property; and
   b. the mixture of or contact between such property and **pollutants** is directly caused by or directly resulting from direct physical loss or damage to such property directly caused by or directly resulting from a peril not otherwise excluded;
3. a gas, water or other liquid which escapes from processing equipment, plumbing systems, refrigeration systems, cooling systems or heating systems (other than underground oil tanks, underground piping or underground tubing) provided such gas, water or other liquid is intended to be contained in such processing equipment, plumbing systems, refrigeration systems, cooling systems or heating systems;
4. any solid, liquid or gas used to suppress fire;
5. water which:
   a. backs up or overflows through sewers, drains or sump;
   b. seeps or leaks through basements, foundations, roofs, walls, floors or ceilings of any building or other structure; or
   c. enters doors, windows or other openings in any building or other structure.

Paragraphs 2 through 4 above do not apply to loss or damage involving:

1. radon or any other naturally occurring gaseous irritant or contaminant;
2. organisms or micro-organisms including bacteria, fungus, mold, or their spores or products; or
3. viruses or other pathogens; or

Exclusions

Pollutants (continued)

B. any increase in costs, loss or damage associated with the enforcement of any ordinance or law which requires any insured or others to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of **pollutants** regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

But Paragraph B. does not apply to the Additional Coverage, Pollutant Clean Up Or Removal.

War And Military Action

This insurance does not apply to loss or damage caused by or resulting from:

- war, including undeclared or civil war;
- warlike action by a military force, including action in hindering or defending against an actual or expected attack, by any government, sovereign or other authority using military personnel or other agents; or
- insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these,

regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

Wear And Tear

This insurance does not apply to loss or damage caused by or resulting from wear and tear or gradual deterioration.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Coverage Territory

The coverage territory is anywhere within, and in transit within and between the continental limits of the United States of America, Hawaii, Puerto Rico, territories and possessions of the United States of America, and Canada, excluding waterborne shipments:

- to or from Alaska, Hawaii, or Puerto Rico;
- to or from territories or possessions of the United States of America; or
- which pass through, or which are intended to pass through, the Panama Canal.

Limits Of Insurance

The most we will pay in any once occurrence is the amount of loss or damage, not to exceed the applicable Limit Of Insurance shown in the Declarations, regardless of whether any Coverage, Extension Of Coverage or Additional Coverage appears in any other contract or contracts which form a part of this policy.

Deductible

We will pay the amount of loss or damage in excess of the applicable deductible amount shown in the Declarations for each occurrence.

Except for any deductible for Business Income or Extra Expense shown in the Declarations, if two or more deductibles apply to the same occurrence, only the largest single deductible will apply, unless otherwise stated.

Loss Payment Basis

Subject to the applicable Limit Of Insurance for Electronic Data Processing Property shown in the Declarations:

A. **electronic data processing property** is valued on a replacement cost basis as described below, unless:

   1. the Loss Payment Basis shown in the Declarations is actual cash value; or

   2. otherwise stated under Loss Payment Basis Exceptions; and

B. **electronic data processing property** valuation includes costs you incur as described below under Extended Warranties.

Our Loss Payment Options

In the event of loss or damage covered by this insurance, at our option we will either:

- pay the covered value of the lost or damaged **electronic data processing property**;
- pay the cost of repairing or replacing the lost or damaged **electronic data processing property**, plus any reduction in value of the repaired item;
- take all or any part of the **electronic data processing property** at an agreed or appraised value; or
- repair or replace the **electronic data processing property** with other **electronic data processing property** of comparable material and quality for the same use.

Replacement Cost Basis

Lost or damaged **electronic data processing property** will be valued at the full cost to repair or replace it at the time of loss or damage, including customs duties incurred, but not more than you actually spend to repair or replace the **electronic data processing property** at the same or another location for the same use. There is no deduction for physical deterioration, depreciation, obsolescence or depletion.

If you do not repair or replace the **electronic data processing property**, we will only pay as provided under Actual Cash Value Basis.

If you commence the repair or replacement of the lost or damaged **electronic data processing property** within 24 months from the date of the loss or damage, we will pay you the difference between the actual cash value previously paid and the replacement cost at the time of loss or damage.

Loss Payment Basis
(continued)

Actual Cash Value Basis

If the Loss Payment Basis shown in the Declarations is actual cash value, lost or damaged **electronic data processing property** will be valued at the full cost to repair or replace it on the date of loss or damage with material of like kind and quality, less allowance for each of the following:

- physical deterioration;
- depreciation;
- obsolescence; and
- depletion.

Extended Warranties

Electronic data processing equipment valuation includes the pro-rated cost for the unused portion of non-refundable extended warranties, maintenance contracts or service contracts that you purchased, which are no longer valid, on lost or damaged **electronic data processing equipment** that you repair or replace.

Loss Payment Basis Exceptions

Electronic Data Processing Media

Electronic data processing media is valued on the full cost of replacement or reproduction at the time of direct physical loss or damage when the **electronic data processing media** is actually replaced or reproduced.

If the **electronic data processing media** is not replaced or reproduced, the value is based on the cost of blank materials.

Electronic Data Processing Property Of Others

Electronic data processing property not owned by you and in your care, custody or control is valued on the same basis as your **electronic data processing property** (subject to all other exceptions described under Loss Payment Basis Exceptions) but we will not pay more than the amount for which you are legally liable.

Conditions

Abandonment

There can be no abandonment of any **electronic data processing property** to us unless we specifically agree to such abandonment in writing.

Loss Payable

For insured **electronic data processing property** in which both you and a Loss Payee shown in the Declarations have an insurable interest, we will:

Conditions

Loss Payable (continued)

- adjust losses with you;
- pay any claim for loss or damage jointly to you and the Loss Payee, as interests may appear.

Loss Payment

A. We will pay for covered loss or damage within 30 days after we receive the sworn proof of loss, if you have complied with all of the terms of this insurance, and

1. we have reached agreement with you on the amount of loss; or
2. an appraisal award has been made.

B. We will not pay you more than your financial interest in the covered **electronic data processing property**.

C. We may adjust losses with the owners of lost or damaged **electronic data processing property** if other than you. If we pay the owners, such payments will satisfy your claims against us for the owners' **electronic data processing property**. We will not pay the owners more than their financial interest in the insured **electronic data processing property**.

D. We may elect to defend you against suits arising from claims of owners of **electronic data processing property**. We will do this at our expense.

Other Insurance

If you have other insurance against loss or damage covered by this policy, we shall not pay any amount greater than the proportion that the applicable Limit Of Insurance shown in the Declarations bears to the total applicable limits of insurance covering the loss or damage.

This insurance is excess of any other insurance for **electronic data processing property** of others.

Recovered Electronic Data Processing Property

If any lost or damaged **electronic data processing property** is recovered by you or us after a loss payment is made, the party making the recovery must give the other party prompt notice.

If any lost or damaged **electronic data processing property** has a salvage value, we shall control the disposition of such salvage.

When **electronic data processing property** is recovered, you may:

- keep the recovered **electronic data processing property** and return the loss payment to us; or
- keep the loss payment and we will keep the recovered **electronic data processing property**.

If any recovered **electronic data processing property** has salvage value, or if there is any money recovered through subrogation, we will reimburse you from the amount recovered for:

- the deductible amount that was paid;
- the penalties you paid as a result of Coinsurance, if applicable, or any applicable reporting condition of this insurance; and
- any uninsured loss resulting from an insufficient Limit Of Insurance.

If there are any expenses in recovering any lost or damaged **electronic data processing property**, or through subrogation, we will share the expenses with you in proportion to the amount we are each reimbursed.

Definitions

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS CONTRACT:

Electronic Data Processing Equipment

Electronic data processing equipment means:

- data processing systems;
- electronic systems consisting of separately identifiable and removable component memory or control boxes that are attached to and control production machinery, but not the production machinery itself; and
- equipment, component parts and related peripheral equipment, including air conditioning and fire protective equipment, used solely for data processing operations,

you own or in your care, custody or control.

Electronic data processing equipment does not mean:

- accounts, bills, deeds, evidences of debt or other valuable papers or records;
- aircraft, motor vehicles, trailers, semi-trailers or watercraft;
- equipment held for sale or distribution;
- equipment in course of manufacture;
- jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semi-precious stones or gems, or stamps or coins whose value exceeds face value;
- money, notes or securities;
- property in course of manufacture; or
- **telephone equipment**.

Electronic Data Processing Media

Electronic data processing media means:

- punch cards, tapes, discs, diskettes, drums, cells;
- other magnetic or optical recording or storage devices;
- the information recorded on this media; and
- the original source material used to enter data and/or program media,

you own or in your care, custody or control.

Electronic data processing media does not mean:

- accounts, bills, deeds or evidences of debt;
- aircraft, motor vehicles, trailers, semi-trailers or watercraft;
- equipment held for sale or distribution;
- equipment in course of manufacture;
- jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semi-precious stones or gems, or stamps or coins whose value exceeds face value;

Definitions

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS CONTRACT:

Electronic Data Processing Media (continued)

- money, notes or securities;
- property in course of manufacture; or
- **telephone equipment**.

Electronic Data Processing Property

Electronic data processing property means:

- **electronic data processing equipmen**t;
- **electronic data processing media**; and
- **telephone equipment**.

In Transit

In transit means being shipped by air, surface or waterborne conveyance from the time beginning:

- when, if shipped from your premises in or on conveyances you own, lease or operate, the **electronic data processing property** departs your premises;
- when, if shipped from premises of others in or on conveyances you own, lease or operate, the **electronic data processing property** is transferred into your care, custody or control; or
- when the **electronic data processing property** is actually moved from the point of shipment bound for a specified destination, if shipped in or on any other conveyance;

and ending:

- when the **electronic data processing property** is accepted by, or on behalf of, the consignee at the intended destination;
- when the **electronic data processing property** is accepted by, or on behalf of, the consignee at any intermediate point short of reaching the original intended destination;
- at such point where you, or the owner of the **electronic data processing property** if other than you, order the **electronic data processing property** stopped and held pending instructions. However, this does not apply to **electronic data processing property** while in the custody of a carrier for hire and which is being held at a location, other than the intended destination, by such carrier's "on-hand" department for a period not to exceed 30 days; or
- when, if shipped to your premises in or on conveyances you own, lease or operate, the **electronic data processing property** arrives at your premises.

In transit includes ordinary, reasonable, and necessary stops, interruptions, delays, or transfers incidental to the route and method of shipment but not while at premises you own, lease or operate. **In transit** also includes the period of time during which:

- there is a substantial and unauthorized deviation from the normal route by a carrier for hire; or
- the contract of carriage is, without your knowledge, abandoned en route by a carrier for hire, its agent, or its driver.

In transit does not mean:

A. **electronic data processing property** shipped by mail, unless shipped by registered mail;

Definitions

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS CONTRACT:

In Transit (continued)

B. import shipments, within the Coverage Territory, until such time as ocean marine insurance has ceased to cover such property;

C. export shipments once:

1. loaded on board any steamer or other watercraft; or
2. ocean marine insurance has begun to cover such property,

whichever first occurs; or

D. **electronic data processing property** owned by others when you are acting as a carrier for hire.

Pollutants

Pollutants means:

- any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fibers, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be disposed of, recycled, reconditioned or reclaimed;
- organisms or micro-organisms including bacteria, fungus, mold, or their spores or products; or
- viruses or other pathogens.

Specified Peril

Specified Peril means:

- aircraft or self-propelled missiles;
- explosion;
- fire or lightning;
- leakage from fire protection equipment;
- mine subsidence;
- riot or civil commotion;
- sinkhole collapse;
- smoke;
- vandalism;
- vehicles;
- volcanic action; or
- wind or hail.

Telephone Equipment

Telephone equipment means telephone systems you own or in your care, custody or control.

Telephone equipment does not mean:

- accounts, bills, deeds, evidences of debt or other valuable papers or records;
- aircraft, motor vehicles, trailers, semi-trailers or watercraft;

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS CONTRACT:

Telephone Equipment (continued)

- cellular telephone equipment;
- equipment held for sale or distribution;
- equipment in course of manufacture;
- jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semi-precious stones or gems, or stamps or coins whose value exceeds face value;
- money, notes or securities; or
- property in course of manufacture.

Inland Marine Insurance

Scientific Equipment

Table Of Contents

Section	Page No.
Coverage	3
Extension Of Coverage	4
Additional Coverages	4
Exclusions	5
Coverage Territory	9
Limits Of Insurance	9
Deductible	9
Loss Payment Basis	9
Loss Payment Basis Exceptions	10
Conditions	11
Definitions	13

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Scientific Equipment

Contract

Words and phrases that appear in **bold** print have special meanings and are defined in the definitions section of this contract.

Throughout this contract the words "you" and "your" refer to the Named Insured shown in the Declarations of this policy. The words "we", "us" and "our" refer to the company providing this insurance.

Coverage

Scientific Equipment

We will pay for direct physical loss or damage to **scientific equipment** caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Scientific Equipment shown in the Declarations.

The loss or damage must occur at the premises shown in the Declarations, or within 1,000 feet of the premises shown in the Declarations, unless otherwise stated.

Newly Acquired Scientific Equipment

We will pay for direct physical loss or damage to newly acquired **scientific equipment** at the premises shown in the Declarations caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Newly Acquired Scientific Equipment shown in the Declarations.

This coverage applies until the first of the following occurs:

- you report the value of the newly acquired **scientific equipment** to us;
- 180 days pass from the date you acquire the **scientific equipment**; or
- this policy expires.

We will charge you additional premium for the reported values from the date you acquire the **scientific equipment**.

Newly Acquired Premises

We will pay for direct physical loss or damage to **scientific equipment** at newly acquired premises caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for **scientific equipment** at Newly Acquired Premises shown in the Declarations.

This coverage applies until the first of the following occurs:

- you report the value of the **scientific equipment** at the newly acquired premises to us;
- 180 days pass from the date you acquire the premises; or
- this policy expires.

We will charge you additional premium for the reported values from the date you acquire the premises.

Extension Of Coverage

The following Extension Of Coverage is included under your coverage for **scientific equipment**, and is subject to the applicable Limit Of Insurance for Scientific Equipment shown in the Declarations.

Removal

We will pay for:

- any direct physical loss or damage to **scientific equipment** while it is being moved to or while stored at another location for up to 180 days; or
- the cost to remove **scientific equipment** from any premises,

if you must move the **scientific equipment** from a premises to preserve it from loss or damage caused by or resulting from a peril not otherwise excluded.

Additional Coverages

Unless otherwise stated, the following Additional Coverages are provided only if a Limit Of Insurance for such Additional Coverages is shown in the Declarations.

Debris Removal

We will pay for the costs you incur to remove debris of damaged **scientific equipment** at the premises shown in the Declarations caused by or resulting from a peril not otherwise excluded.

We will also pay for the costs you incur to remove debris of damaged **scientific equipment** while **in transit** caused by or resulting from a peril not otherwise excluded.

A. The most we will pay for debris removal is the lesser of:

   1. 25% of the covered direct physical loss or damage; or
   2. the remaining applicable Limit Of Insurance for **scientific equipment** shown in the Declarations after payment of the covered direct physical loss or damage.

B. If the amount in A. above is insufficient to pay the debris removal, we will pay the remaining debris removal, subject to the applicable Limit Of Insurance for Debris Removal shown in the Declarations.

Debris removal will be paid only if reported to us in writing within 180 days of the date of the direct physical loss or damage to the **scientific equipment**.

Debris removal does not apply to costs to:

- clean up or remove **pollutants** from air, land or water, either inside or outside of a building or other structure; or
- clean up, remove, restore or replace polluted air, land or water, either inside or outside of a building or other structure.

Fire Department Service Charges

We will pay the charges you assume by contract or agreement executed prior to loss, or charges that you are required to pay by local ordinance if the fire department is called to save or protect your **scientific equipment** from direct physical loss or damage caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Fire Department Service Charges shown in the Declarations.

Fire Protective Equipment

We will pay the cost you incur to refill your discharged fire protective equipment whether or not there is direct physical loss or damage to your **scientific equipment**.

This Additional Coverage is provided regardless of whether a Limit Of Insurance is shown in the Declarations.

Additional Coverages
(continued)

Inventory Or Appraisals

We will pay for the cost of inventory or appraisal that we require from you to determine the extent of direct physical loss or damage to **scientific equipment**, not to exceed the applicable Limit Of Insurance for Inventory Or Appraisals shown in the Declarations.

Pollutant Clean Up Or Removal

We will pay the costs you incur to clean up or remove **pollutants** from air, land or water, either inside or outside of a building or other structure, at the premises shown in the Declarations if:

- the **pollutants** were part of **scientific equipment**; and
- the discharge, dispersal, seepage, migration, release, or escape of the **pollutants** is caused by or results from a peril not otherwise excluded.

We will also pay the costs you incur to clean up or remove **pollutants** from air, land or water, either inside or outside of a building or other structure, if:

- the **pollutants** were part of **scientific equipment** while **in transit**; and
- the discharge, dispersal, seepage, migration, release, or escape of the **pollutants** is caused by or results from a peril not otherwise excluded.

The costs will be paid only if they are reported to us in writing within 180 days of the date the peril occurred which caused or resulted in the discharge, dispersal, seepage, migration, release or escape of the **pollutants**.

The applicable Limit Of Insurance shown in the Declarations for Pollutant Clean Up Or Removal is the most we will pay for the sum of all such covered costs caused by or resulting from perils not otherwise excluded that occur during each separate 12 month policy period, regardless of whether this Additional Coverage appears in any other contract or contracts that form part of this policy.

We will not pay for the costs to test for, monitor, contain, treat, detoxify or neutralize, or in any way respond to or assess the effects of **pollutants**, other than payment for testing which is performed during the clean up or removal of the **pollutants** from the air, land or water, either inside or outside of a building or other structure.

Scientific Equipment In Transit

We will pay for direct physical loss or damage to **scientific equipment** while **in transit**, including shipments by registered mail, caused by or resulting from a peril not otherwise excluded, not to exceed the applicable Limit Of Insurance for Scientific Equipment In Transit shown in the Declarations.

This Additional Coverage also includes direct physical loss or damage to **scientific equipment** while **in transit** which is caused by or results from fraud perpetrated by any person or persons who represent themselves to be the proper party or parties to receive goods for shipments or accept goods for delivery, not to exceed the applicable Limit Of Insurance for Scientific Equipment In Transit shown in the Declarations.

Exclusions

Acts Or Decisions

This insurance does not apply to loss or damage caused by or resulting from acts or decisions, including the failure to act or decide, of any person, group, organization or governmental body.

Exclusions

Acts Or Decisions (continued)

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Dishonesty

This insurance does not apply to loss or damage caused by or resulting from fraudulent, dishonest, or criminal acts or omissions committed alone or in collusion with others by you, your partners, directors, trustees, and employees or by anyone authorized to act for you, or anyone to whom you have entrusted covered property for any purpose.

This exclusion does not apply to:

A. acts of vandalism;

B. acts committed by carriers for hire, or anyone claiming to be a carrier for hire, other than:

   1. you, your partners, directors, trustees and employees; or

   2. anyone authorized to act for you;

C. acts committed by a warehouseman for hire, other than you, your partners, directors, trustees, and employees or anyone authorized to act for you; or

D. ensuing loss or damage unless another exclusion applies.

Errors In Systems Programming

This insurance does not apply to loss or damage caused by or resulting from:

- errors in systems programming; or
- errors in instructions to a machine.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Governmental Action

This insurance does not apply to loss or damage caused by or resulting from seizure, confiscation, expropriation, nationalization or destruction of property by order of governmental authority, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

This exclusion does not apply to loss or damage caused by or resulting from acts of destruction ordered by governmental authority and taken at the time of a fire to prevent its spread, if the fire would be covered under this insurance.

Mistakes

This insurance does not apply to loss or damage caused by or resulting from error in the development, distribution, processing, manufacturing, testing, installation, alteration or repair of property.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Exclusions
(continued)

Nuclear Hazard

This insurance does not apply to loss or damage caused by or resulting from nuclear reaction or radiation, or radioactive contamination, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

This exclusion does not apply to ensuing loss or damage caused by or resulting from fire, if the fire would be covered under this insurance.

Planning, Design, Materials Or Maintenance

This insurance does not apply to loss or damage (including the cost of correcting or making good) caused by or resulting from any faulty, inadequate or defective:

- planning, zoning, development, surveying, site selection;
- design, specifications, plans, workmanship, repair, construction, renovation, remodeling, grading, compaction;
- materials used in repair, construction, renovation or remodeling; or
- maintenance,

of part or all of any property on or off the premises shown in the Declarations.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Pollutants

This insurance does not apply to:

A. loss or damage caused by or resulting from the mixture of or contact with property and a **pollutant** when such mixture or contact causes the property to be impure and harmful to:

   1. itself or other property;
   2. persons, animals or plants;
   3. air, land or water; or
   4. any other part of an environment,

   either inside or outside of a building or other structure. This exclusion applies regardless of any other cause or event that directly or indirectly:

   1. contributes concurrently to;
   2. contributes in any sequence to; or
   3. worsens,

   the loss or damage, even if such other cause or event would otherwise be covered.

Pollutants *(continued)*

But Paragraph A. does not apply to:

1. the mixture of or contact between property and **pollutants** if the mixture or contact is directly caused by or directly resulting from a **specified peril**;
2. the mixture of or contact between property you own, use or operate and **pollutants** if:
   a. the **pollutants** were part of or emitted from such property; and
   b. the mixture of or contact between such property and **pollutants** is directly caused by or directly resulting from direct physical loss or damage to such property directly caused by or directly resulting from a peril not otherwise excluded;
3. a gas, water or other liquid which escapes from processing equipment, plumbing systems, refrigeration systems, cooling systems or heating systems (other than underground oil tanks, underground piping or underground tubing) provided such gas, water or other liquid is intended to be contained in such processing equipment, plumbing systems, refrigeration systems, cooling systems or heating systems;
4. any solid, liquid or gas used to suppress fire;
5. water which:
   a. backs up or overflows through sewers, drains or sump;
   b. seeps or leaks through basements, foundations, roofs, walls, floors or ceilings or any building or other structure; or
   c. enters doors, windows or other openings in any building or other structure.

Paragraph 2 through 4 above do not apply to loss or damage involving:

1. radon or any other naturally occurring gaseous irritant or contaminant;
2. organisms or micro-organisms including bacteria, fungus, mold, or their spores or products; or
3. viruses or other pathogens; or

B. any increase in costs, loss or damage associated with the enforcement of any ordinance or law which requires any insured or others to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of **pollutants** regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

But Paragraph B. does not apply to the Additional Coverage, Pollutant Clean Up Or Removal.

War And Military Action

This insurance does not apply to loss or damage caused by or resulting from:

- war, including undeclared or civil war;

Exclusions

War And Military Action (continued)

- warlike action by a military force, including action in hindering or defending against an actual or expected attack, by any government, sovereign or other authority using military personnel or other agents; or
- insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these,

regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

Wear And Tear

This insurance does not apply to loss or damage caused by or resulting from wear and tear or gradual deterioration.

This exclusion does not apply to ensuing loss or damage unless another exclusion applies.

Coverage Territory

The coverage territory is anywhere within, and in transit within and between the continental limits of the United States of America, Hawaii, Puerto Rico, territories and possessions of the United States of America, and Canada, excluding waterborne shipments:

- to or from Alaska, Hawaii, or Puerto Rico;
- to or from territories or possessions of the United States of America; or
- which pass through, or which are intended to pass through, the Panama Canal.

Limits Of Insurance

The most we will pay in any once occurrence is the amount of loss or damage, not to exceed the applicable Limit Of Insurance shown in the Declarations, regardless of whether any Coverage, Extension Of Coverage or Additional Coverage appears in any other contract or contracts which form a part of this policy.

Deductible

We will pay the amount of loss or damage in excess of the applicable deductible amount shown in the Declarations for each occurrence.

Except for any deductible for Business Income or Extra Expense shown in the Declarations, if two or more deductibles apply to the same occurrence, only the largest single deductible will apply, unless otherwise stated.

Loss Payment Basis

Subject to the applicable Limit Of Insurance for Scientific Equipment shown in the Declarations:

A. **scientific equipment** is valued on a replacement cost basis as described below, unless:

1. the Loss Payment Basis shown in the Declarations is actual cash value; or
2. otherwise stated under Loss Payment Basis Exceptions; and

Loss Payment Basis *(continued)*

B. **scientific equipment** valuation includes costs you incur as described below under Extended Warranties.

Our Loss Payment Options

In the event of loss or damage covered by this insurance, at our option we will either:

- pay the covered value of the lost or damaged **scientific equipment**;
- pay the cost of repairing or replacing the lost or damaged **scientific equipment**, plus any reduction in value of the repaired item;
- take all or any part of the **scientific equipment** at an agreed or appraised value; or
- repair or replace the **scientific equipment** with other **scientific equipment** of comparable material and quality for the same use.

Replacement Cost Basis

Lost or damaged **scientific equipment** will be valued at the full cost to repair or replace it at the time of loss or damage, including customs duties incurred, but not more than you actually spend to repair or replace the **scientific equipment** at the same or another location for the same use. There is no deduction for physical deterioration, depreciation, obsolescence, or deterioration.

If you do not repair or replace the **scientific equipment**, we will only pay as provided under Actual Cash Value Basis.

If you commence the repair or replacement of the lost or damaged **scientific equipment** within 24 months from the date of the loss or damage, we will pay you the difference between the actual cash value previously paid and the replacement cost at the time of loss or damage.

Actual Cash Value Basis

If the Loss Payment Basis shown in the Declarations is actual cash value, lost or damaged **scientific equipment** will be valued at the full cost to repair or replace it on the date of loss or damage with material of like kind and quality, less allowance for each of the following:

- physical deterioration;
- depreciation;
- obsolescence; and
- depletion.

Extended Warranties

Scientific equipment valuation includes the pro-rated cost for the unused portion of non-refundable extended warranties, maintenance contracts or service contracts that you purchased, which are no longer valid on lost or damaged **scientific equipment** that you repair or replace.

Loss Payment Basis Exceptions

Media

Media which is used exclusively to control, process or monitor **scientific equipment** is valued at the full cost of replacement or reproduction at the time of direct physical loss or damage, if the **media** is actually replaced or reproduced.

If the **media** is not replaced or reproduced, the value is based on the cost of blank materials.

Loss Payment Basis Exceptions
(continued)

Scientific Equipment Of Others

Scientific equipment not owned by you and in your care, custody or control is valued on the same basis as your **scientific equipment** (subject to all other exceptions described under Loss Payment Basis Exceptions) but we will not pay more than the amount for which you are legally liable.

Conditions

Abandonment

There can be no abandonment of any **scientific equipment** to us unless we specifically agree to such abandonment in writing.

Loss Payable

For insured **scientific equipment** in which both you and a Loss Payee shown in the Declarations have an insurable interest, we will:

- adjust losses with you;
- pay any claim for loss or damage jointly to you and the Loss Payee, as interests may appear.

Loss Payment

A. We will pay for covered loss or damage within 30 days after we receive the sworn proof of loss, if you have complied with all of the terms of this insurance, and

   1. we have reached agreement with you on the amount of loss; or
   2. an appraisal award has been made.

B. We will not pay you more than your financial interest in the covered **scientific equipment**.

C. We may adjust losses with the owners of lost or damaged **scientific equipment** if other than you. If we pay the owners, such payments will satisfy your claims against us for the owners' **scientific equipment**. We will not pay the owners more than their financial interest in the insured **scientific equipment**.

D. We may elect to defend you against suits arising from claims of owners of **scientific equipment**. We will do this at our expense.

Other Insurance

If you have other insurance against loss or damage covered by this policy, we shall not pay any amount greater than the proportion that the applicable Limit Of Insurance shown in the Declarations bears to the total applicable limits of insurance covering the loss or damage.

This insurance is excess of any other insurance for **scientific equipment** of others.

Recovered Scientific Equipment

If any lost or damaged **scientific equipment** is recovered by you or us after a loss payment is made, the party making the recovery must give the other party prompt notice.

If any lost or damaged **scientific equipment** has a salvage value, we shall control the disposition of such salvage.

When **scientific equipment** is recovered, you may:

Recovered Scientific Equipment (continued)

- keep the recovered **scientific equipment** and return the loss payment to us; or
- keep the loss payment and we will keep the recovered **scientific equipment**.

If any recovered **scientific equipment** has salvage value, or if there is any money recovered through subrogation, we will reimburse you from the amount recovered for:

- the deductible amount that was paid;
- the penalties you paid as a result of Coinsurance, if applicable, or any applicable reporting condition of this insurance; and
- any uninsured loss resulting from an insufficient Limit Of Insurance.

If there are any expenses in recovering any lost or damaged **scientific equipment**, or through subrogation, we will share the expenses with you in proportion to the amount we are each reimbursed.

Definitions

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS CONTRACT:

In Transit

In transit means being shipped by air, surface or waterborne conveyance from the time beginning:

- when, if shipped from your premises in or on conveyances you own, lease or operate, the **scientific equipment** departs your premises;
- when, if shipped from premises of others in or on conveyances you own, lease or operate, the **scientific equipment** is transferred into your care, custody or control; or
- when the **scientific equipment** is actually moved from the point of shipment bound for a specified destination, if shipped in or on any other conveyance;

and ending:

- when the **scientific equipment** is accepted by, or on behalf of, the consignee at the intended destination;
- when the **scientific equipment** is accepted by, or on behalf of, the consignee at any intermediate point short of reaching the original intended destination;
- at such point where you, or the owner of the **scientific equipment** if other than you, order the **scientific equipment** stopped and held pending instructions. However, this does not apply to **scientific equipment** while in the custody of a carrier for hire and which is being held at a location, other than the intended destination, by such carrier's "on-hand" department for a period not to exceed 30 days; or
- when, if shipped to your premises in or on conveyances you own, lease or operate, the **scientific equipment** arrives at your premises.

In transit includes ordinary, reasonable, and necessary stops, interruptions, delays, or transfers incidental to the route and method of shipment but not while at premises you own, lease or operate. **In transit** also includes the period of time during which:

- there is a substantial and unauthorized deviation from the normal route by a carrier for hire; or
- the contract of carriage is, without your knowledge, abandoned en route by a carrier for hire, its agent, or its driver.

In transit does not mean:

A. **scientific equipment** shipped by mail, unless shipped by registered mail;

B. import shipments, within the Coverage Territory, until such time as ocean marine insurance has ceased to cover such property;

C. export shipments once:

   1. loaded on board any steamer or other watercraft; or
   2. ocean marine insurance has begun to cover such property,

   whichever first occurs; or

D. **scientific equipment** owned by others when you are acting as a carrier for hire.

Definitions
(continued)

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS CONTRACT:

Media

Media means:

- punch cards, tapes, discs, diskettes, drums, cells;
- other magnetic or optical recording or storage devices;
- the information recorded on this media;
- the original source material used to enter data and/or program media; and
- provided such property is used exclusively to control, process or monitor **scientific equipment**.

Media does not mean:

A. accounts, bills, deeds, evidences of debt or other valuable papers or records;

B. aircraft, motor vehicles, trailers, semi-trailers or watercraft;

C. equipment held for sale or distribution;

D. equipment in course of manufacture;

E. furniture, fixtures, furnishings, office machinery and equipment, stationery, tenants' improvements and betterments and property used to service buildings or other structures;

F. jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semi-precious stones or gems, or stamps or coins whose value exceeds face value;

G. money, notes or securities; or

H. property:

1. being used on board any aircraft or watercraft;
2. being towed by aircraft or watercraft; or
3. while afloat submerged or underwater.

Pollutants

Pollutants means:

- any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fibers, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be disposed of, recycled, reconditioned or reclaimed;
- organisms or micro-organisms including bacteria, fungus, mold, or their spores or products; or
- viruses or other pathogens.

Scientific Equipment

Scientific equipment means:

- equipment used for scientific and medical research; or
- equipment used for medical diagnosis, you own or in your care, custody or control.

Scientific equipment does not mean:

A. accounts, bills, deeds, evidences of debt or other valuable papers or records;

Definitions

WHEN USED WITH RESPECT TO INSURANCE UNDER THIS CONTRACT:

Scientific Equipment (continued)

B. aircraft, motor vehicles, trailers, semi-trailers or watercraft;

C. electronic data processing systems and **media** unless used only to control, process or monitor equipment used for:

1. scientific or medical research; or
2. medical diagnosis;

D. equipment held for sale or distribution;

E. equipment in course of manufacture;

F. furniture, fixtures, furnishings, office machinery and equipment, stationery, tenants' improvements and betterments and property used to service buildings or other structures;

G. jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semi-precious stones or gems, or stamps or coins whose value exceeds face value;

H. money, notes or securities; or

I. property:

1. being towed by aircraft or watercraft; or
2. while submerged or underwater.

Specified Peril

Specified Peril means:

- aircraft or self-propelled missiles;
- explosion;
- fire or lightning;
- leakage from fire protection equipment;
- mine subsidence;
- riot or civil commotion;
- sinkhole collapse;
- smoke;
- vandalism;
- vehicles;
- volcanic action; or
- wind or hail.

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

SCHEDULE

Property: **ELECTRONIC DATA PROCESSING PROPERTY WHILE IN TRANSIT**
SCIENTIFIC EQUIPMENT WHILE IN TRANSIT

Owned and Leased Electronic Data Processing Equipment
and Media; Owned and Leased Telephone Equipment;
Owned and Leased Scientific Equipment.

Exclusions

Under Exclusions, and only with respect to the forms shown above, the following exclusion is added.

Earthquake

This insurance does not apply to loss or damage caused by or resulting from earthquake, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

This exclusion does not apply to:

- Property shown in the Schedule above; or
- ensuing loss or damage caused by or resulting from a **specified peril**.

All earthquake shocks that occur within a 168-hour period will constitute a single occurrence.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

SCHEDULE

Property:

ELECTRONIC DATA PROCESSING PROPERTY WHILE IN TRANSIT
SCIENTIFIC EQUIPMENT WHILE IN TRANSIT

Owned and leased Electronic Data Processing Equipment
and Media; Owned and Leased Telephone Equipment;
Owned and Leased Scientific Equipment.

Exclusions

Under Exclusions, and only with respect to the forms shown above, the following exclusion is added.

Flood

This insurance does not apply to loss or damage caused by or resulting from **flood**, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

This exclusion does not apply to:

- Property shown in the Schedule above; or

- ensuing loss or damage caused by or resulting from a **specified peril**.

All **floods** that occur within a 168-hour period will constitute a single occurrence.

Definitions

Under Definitions and only with respect to the forms shown above, the following Definition is added.

Flood

Flood means:

- waves, tidal water or tidal waves; or
- rising or overflowing or breaking of any boundary,

of natural or man-made lakes, reservoirs, ponds, brooks, rivers, streams, harbors, oceans or any other body of water or watercourse, whether driven by wind or not.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

SCHEDULE

Property: **ELECTRONIC DATA PROCESSING PROPERTY WHILE IN TRANSIT**
SCIENTIFIC EQUIPMENT WHILE IN TRANSIT

Owned and Leased Electronic Data Processing Equipment
and Media; Owned and Leased Telephone Equipment;
Owned and Leased Scientific Equipment.

Exclusions

Under Exclusions, and only with respect to the forms shown above, the following exclusion is added.

Sinkhole Collapse

This insurance does not apply to:

- loss or damage caused by or resulting from the sudden sinking or collapse of land into underground empty spaces created by the action of water on limestone or dolomite;
- loss or damage caused by or resulting from sinking or collapse of land into man-made underground cavities; or
- the cost of filling land.

This exclusion does not apply to:

- Property shown in the Schedule above; or
- ensuing loss or damage caused by or resulting from a **specified peril**. For the purpose of this endorsement, **specified peril** does not mean sinkhole collapse.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

SCHEDULE

Property: **ELECTRONIC DATA PROCESSING PROPERTY WHILE IN TRANSIT**
SCIENTIFIC EQUIPMENT WHILE IN TRANSIT

Owned Electronic Data Processing Equipment
and Media, Telephone Equipment; Owned
Scientific Equipment.

Exclusions

Under Exclusions, and only with respect to the forms shown above, the following exclusion is added.

Wind Or Hail

This insurance does not apply to loss or damage caused by or resulting from wind or hail, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

This exclusion does not apply to:

- Property shown in the Schedule above; or
- ensuing loss or damage caused by or resulting from a **specified peril**. For the purpose of this endorsement, **specified peril** does not mean wind or hail.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

SCHEDULE

FIRST REPORT DATE:	09/05/2020
RATE PER $100 OF VALUES AT RISK:	see rate endt
ANNUAL MINIMUM EARNED PREMIUM:	N/A

Conditions

Under Conditions, and only with respect to the form(s) shown above, the following Condition is added.

Reporting

The premium shown on the Premium Statement for the insurance provided by the form(s) shown above is a deposit premium.

You agree to keep and maintain an accurate record of your business as it relates to this insurance. You agree to report to us quarterly, as of the last day of each month within the quarter covered by your report, your total values at risk which are covered by this insurance.

The first report is due within 30 days of the First Report Date shown in the Schedule above. Subsequent reports are due quarterly thereafter. If, at the time of loss or damage insured against by any of the form(s) shown above, you have:

- failed to provide any report when due; or
- reported incorrect values,

we will not pay more than that proportion of such loss or damage which the total values last reported bear to the actual values at the time of such report.

Nothing contained in this Condition shall increase the applicable Limit Of Insurance.

We will determine the actual premium which you owe to us by applying the Monthly Rate Per $100 Of Values At Risk shown in the Schedule above to the actual values which you have reported to us.

The earned premium will be deducted from your Deposit Premium until the Deposit Premium is exhausted. Once your Deposit Premium is exhausted, additional premiums are due at the time of each report. If the deposit premium exceeds the earned premium, we will return the difference to you. But in no event will the annual minimum earned premium be less than the Annual Minimum Earned Premium shown in the Schedule above. If any of the form(s) shown above are cancelled during the policy period, the annual minimum earned premium shall not be less than pro rata of the Annual Minimum Earned Premium shown in the Schedule above.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY

SCHEDULE

PROPERTY:WORLD WIDE

Coverage Territory

Under Coverage Territory, and only with respect to:

- the form(s) shown above; and
- the Property shown in the Schedule above,

the Coverage Territory is amended to read as shown in the Amended Coverage Territory shown below.

Amended Coverage Territory

The Coverage Territory is anywhere within, and in transit within and between points and places worldwide, however, this coverage does not apply to:

- shipments of Property shown in the Schedule above to or from;
- shipments of Property shown in the Schedule above which pass through; or
- Property shown in the Schedule above which is located within,

any country on which the government of the United States of America has imposed sanctions which prohibit trade, unless you have received permission from the Department of State of the United States of America, even if you are incorporated, chartered or otherwise formed outside of the United States of America.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Limits of Insurance

The Policy Declarations Form, is amended to read as follows:

$ 285,719,872	any one occurrence, not to exceed:
$ 258,904,968	Owned Electronic Data Processing Property
$ 12,040,457	Leased Electronic Data Processing Property
$ 4,792,625	Owned Scientific Equipment
$ 6,621,860	Leased Scientific Equipment
$ 311,683	Owned USF CAMLS EDP
$ 1,048,279	Leased USF CAMLS Scientific Equipment
$ 300,000	Maximum any one item - Scientific Equipment
$ 2,000,000	Per Occurrence and Annual Aggregate for UCF IT Owned EDP
NOT COVERED	Flood Annual Aggregate
NOT COVERED	Earthquake Annual Aggregate
$ 1,000,000	Scientific Equipment at newly acquired locations
$ 25,000	Loss Adjustment Expense

Newly acquired Data Processing Equipment, media and telephone equipment - 10% of Policy Limit

Newly acquired Data Processing Equipment, media, and telephone Equipment at newly acquired premises up to 180 days from acquisition date

Unless reported to the Company

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Policy Deductible

$ 500 per occurrence for claims less than $10,000

$ 2,500 per occurrence for claims greater than or equal to $10,000

$ 100,000 Per occurrence Wind (Leased Equipment only as coverage not provided on Owned Equipment).

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Rate Charge Endorsement

```
Owned EDP, Scientific Equipment and CAMLS -  .04 per $100 of value
Leased EDP, Scientific Equipment and CAMLS - .33 per $100 of value
UCF IT Owned EDP                           - .035 per $100 of value
```

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Windstorm

This policy covers Wind, Windstorm and Hail on Leased Electronic Data Processing Equipment and Leased Scientific Equipment only.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Definition

The following is added to the definition of **Electronic Data Processing Equipment:**

Electronic Data Processing Equipment does not mean **Scientific Equipment.**

Scientific Equipment means equipment used for scientific and medical research; or equipment used for medical diagnosis, you own or in your care, custody or control.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Additional Exclusions

This insurance does not apply to loss or damage caused by or resulting from the following:

1) Fire or lightning;

2) Aircraft, or self-propelled missiles (but coverage for objects falling from aircraft is included);

3) Explosion;

4) Wind or hail (specific exclusion wording attached by endorsement);

5) Smoke;

6) Riot or civil commotion;

7) Sinkhole collapse (specific exclusion wording attached by endorsement);

8) Frost or cold weather;

9) Ice (other than hail), snow or sleet;

10) Vehicles

These additional exclusions do not apply to leased equipment.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Sub-Producer and Countersigning

The sub-producer and countersigning agent for this policy is:

Arthur J. Gallagher & Company
8200 NW 41st Street
Suite 200
Miami, FL 33166

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
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This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Named Insured

The named insured is amended to include the following participating state agencies. Premises associated with each of these agencies and temporary locations are to be covered by this policy. Individual agency premises listings are kept on file with each participating agency.

The State of Florida Participating Agencies -
Agency for Health Care Administration
Agency for Persons with Disabilities
Agency for State Technology
Department of Business & Professional Regulation
Department of Corrections
Department of Emergency Management
Department of Children & Families
Department of Elder Affairs
Department of Financial Services
Department of Management Services
Division of Retirement (DMS)
Department of Agriculture & Consumer Services
Department of Health
Department of State
Department of Transportation
Florida Agricultural & Mechanical University
Florida Atlantic University
Florida Gulf Coast University
Florida International University
Florida School for the Deaf & Blind

Florida State University
Justice Administrative Commission
New College of Florida
Auditor General
Economic & Demographic Research (EDR)
House of Representatives
OLITS (Office of Legislative Information Technology)
Office of Legislative Services
OPPAGA (Program Policy Analysis & Govt. Accountability)
Florida Senate
Public Service Commission
State Board of Administration
Office of the State Courts Administrator
University of Central Florida
University of Florida
University of North Florida
University of South Florida
University of West Florida

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Loss Payee

Siemens Financial Services, Inc., 170 Wood Avenue South, Iselin, NJ 08830 as loss payee as respects Megnetom Prisma-System (Siemens 3T Human MRI) Value $2,944,124 Located at Shands Teaching Hospital and Clinic at 1600 SW Archer Rd, Gainesville, FL 32610 is Fire Resistive Construction

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Flood Definition

Definition of Flood is replaced by:

Flood means:

· inundation, back-up and mudflow;
· waves, tidal water or tidal waves; or
· rising or overflowing or breaking of any boundary,

of natural or man-made lakes, reservoirs, ponds, brooks, rivers, streams, harbors, oceans or any other body of water or watercourse, whether driven by wind or not regardless of any other cause or event that directly or indirectly :

· contributes concurrently to;
· contributes in any sequence to; or
· worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

Flood does not mean:

· ensuing loss or damage caused by or resulting from a specified peril.

Inundation, back-up and mudflow means:

A. surface water;
B. mudslide or mudflow;
C. water that backs up or overflows from a sewer, drain or or sump; or
D. water under the ground surface pressing on, or flowing or seeping through:

1. foundations, walls, or paved surfaces;
2. basements, whether paved or not; or
3. doors, windows or other openings

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

MULTI-YEAR PROGRAM CONDITIONS ENDORSEMENT

Named Insured:
State of Florida

Policy Symbol:	Policy Number:	Policy Period:
IM	6696877	6/5/2017 - 6/5/2021

Effective Date of Endorsement:
06/05/2020

Issued By (Name of Insurance Company):
Federal Insurance Company

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

It is understood and agreed, subject always to the terms, exclusions and conditions of this Policy that the INSURED and the COMPANY, hereby enter into this Multi-Year Program Conditions Endorsement for the Multi-Year Period set forth below. There will be no change in limit, sub-limits, deductible or policy form during this Multi-Year Period unless mutually agreed by the INSURED and the COMPANY.

Multi-Year Period: 6/5/2017 - 6/5/2021

The following provisions are added to the Policy:

A. PREMIUM ADJUSTMENT PROVISIONS:

The premium shown on the Declarations is an annual premium for the first 12-month period of insurance provided by this Policy.

Additional premium shall be due and payable for subsequent annual periods.

The rates upon which premium is calculated for subsequent annual periods shall be the same as rates charged for the immediately preceding period, except as set forth herein. Rates and premium for each subsequent annual period may only be adjusted for the following reasons:

1. Loss Experience: If losses paid or incurred under this policy resulting from one or more Catastrophe Events occurring during the Multi-Year Period exceed $200,000, premium shall be adjusted to an amount determined by the COMPANY, subject to the ANNIVERSARY REVIEW PROVISIONS and CANCELLATION provision below. For the purpose of this endorsement, Catastrophe Event means an event that:

   (a) affects a significant number of property and casualty insurance policyholders and property and casualty insurers and causes $25 million or more in total property losses; or (b) has been designated by the Insurance Services Office, Inc. (ISO) as a catastrophe.

2. Margin Clause: Upon the expiration of the initial 12-month period, and upon expiration of each subsequent 12-month period period thereafter, the INSURED shall report the 100% values insured under this Policy. Any increase or decrease over or under the 100% values reported at the inception date or applicable previous anniversary will result in an increase or decrease of premium by calculating the Property and Time Element values against corresponding coverage policy rates to determine the premium adjustment.

B. ANNIVERSARY REVIEW PROVISION:

For the purpose of the PREMIUM ADJUSTMENT PROVISIONS above, a review shall be conducted by the COMPANY thirty (30) days prior to each anniversary date of the Policy during the Multi-Year Period to establish whether any of the conditions set forth in the PREMIUM ADJUSTMENT PROVISIONS apply and to determine whether any increased or reduced premium for the subsequent 12-month period will apply. Any such change in premium due at anniversary shall be confirmed by the COMPANY at least five (5) working days prior to the anniversary date.

Expiration or modification of the federal Terrorism Risk Insurance Program Reauthorization Act shall be considered as part of any Anniversary Review.

C. PREMIUM ADJUSTMENT EXCEPTIONS:

Notwithstanding anything to the contrary herein, the COMPANY may revise rates and premiums at any time for coverage under this Policy by endorsement should there be any changes in:

1. Hazards insured, or
2. Policy terms, conditions and exposures requested by the INSURED.

D. CANCELLATION:

1. The INSURED may decline to accept any rate or premium increase under this endorsement by canceling the Policy within thirty(30) days' of the anniversary, during which

period, premium will be charged on a pro-rata basis using rates in effect immediately prior to the applicable anniversary.

2. Notwithstanding anything set forth herein to the contrary, this Policy may be canceled by the INSURED or the COMPANY as otherwise permitted under the terms and conditions of this Policy.

E. CONDITIONS:

This Endorsement shall be null and void if:

1. The COMPANY loses or is unable to purchase either treaty or facultative reinsurance for the Policy;

2. There is an act of terrorism, certified or otherwise, in the coverage territory of the policy; or

3. There are regulatory changes that would prevent the COMPANY from complying with the terms hereof.

MS-57448 (06/17)

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

SCHEDULE

Premises:

Limit of Insurance For Fungus Clean Up Or Removal:

Excluded Premises

The Additional Coverage, Fungus Clean Up Or Removal, does not apply to the following premises:

Under Additional Coverages, the following is added:

Additional Coverages

Fungus Clean Up Or Removal

We will pay the costs you incur to clean up, remove, restore or replace covered property because of the presence of **fungus** at the premises shown in the Declarations.

The most we will pay at the premises for the sum of all such covered costs that occur during each separate 12-month policy period, regardless of whether this Additional Coverage appears in any other contract or contracts that form part of this policy is:

- $25,000; or
- the applicable Limit Of Insurance For Fungus Clean Up Or Removal shown in the Schedule above,

whichever is greater.

We will not pay for the costs to test for, monitor, contain, treat, detoxify or neutralize, or in any way respond to or assess the effects of **fungus**, other than payment for testing that is performed during the clean up or removal of **fungus**.

This Additional Coverage does not apply if the presence of **fungus**:

A. is caused by or results from:

1. a peril that is excluded under this insurance; or
2. moisture, other than **water** or **flood**, if **flood** would be covered under this insurance;

B. existed prior to the effective date shown in the Declarations;

C. is not reported to us in writing as soon as possible after you first become aware, or in the exercise of reasonable care, should have been aware, of the presence of **fungus**; or

D. is at premises shown under Excluded Premises in the Schedule above.

Exclusions

Under Exclusions, the Pollutants exclusion is deleted and replaced by the following:

Pollutants

This insurance does not apply to:

A. loss or damage caused by or resulting from the mixture of or contact between property and a **pollutant** when such mixture or contact causes the property to be impure and harmful to:

1. itself or other property;
2. persons, animals or plants;
3. land, water or air; or
4. any other part of an environment,

either inside or outside of a building or other structure. This exclusion applies regardless of any other cause or event that directly or indirectly:

1. contributes concurrently to;
2. contributes in any sequence to; or
3. worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

But paragraph A. does not apply to:

1. the mixture of or contact between property and **pollutants** if the mixture or contact is directly caused by or directly results from a **specified peril** or **garment named peril**;

2. the mixture of or contact between property you own, use or operate and **pollutants** if:

   a. the **pollutants** were part of or emitted from such property; and

   b. the mixture of or contact between such property and **pollutants** is directly caused by or directly results from direct physical loss or damage to such property directly caused by or directly resulting from a peril not otherwise excluded;

3. a gas, water or other liquid that escapes from processing equipment, plumbing systems, refrigeration systems, cooling systems or heating systems (other than underground oil tanks, underground piping or underground tubing) provided such gas, water or other liquid is intended to be contained in such processing equipment, plumbing systems, refrigeration systems, cooling systems or heating systems;

4. any solid, liquid or gas used to suppress fire;

5. water that:

   a. backs up or overflows through sewers, drains or sump;

   b. seeps or leaks through basements, foundations, roofs, walls, floors or ceilings of any building or other structure; or

   c. enters doors, windows or other openings in any building or other structure.

Paragraphs 2. through 4. immediately above do not apply to loss or damage involving radon or any other naturally occurring gaseous irritant or contaminant; or

B. any increase in costs, loss or damage associated with the enforcement of any ordinance or law that requires any insured or others to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize, or in any way respond to, or assess the effects of **pollutants**, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

But paragraph B. does not apply to the Additional Coverage, Pollutant Clean Up Or Removal.

Exclusions

Under Exclusions, the following is added:

Fungus

This insurance does not apply to loss or damage:

- which is **fungus**;
- which is in anyway attributed to the presence of **fungus**; or
- caused by or resulting from **fungus**,

regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

This Fungus exclusion does not apply:

A. when the presence of **fungus** results from:

1. explosion;
2. fire;
3. leakage from fire protection equipment; or
4. lightning; or

B. to the extent insurance is provided under the Fungus Clean Up Or Removal Additional Coverage.

Definitions

Under Definitions, the definition of Pollutants is deleted and replaced with the following:

Pollutants

Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fibers, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be disposed of, recycled, reconditioned or reclaimed.

Pollutants does not mean **fungus**.

Definitions

Under Definitions, the following definitions are added:

Flood

Flood means:

- waves, tidal water or tidal waves; or
- rising or overflowing or breaking of any boundary,

of natural or man-made lakes, reservoirs, ponds, brooks, rivers, streams, harbors, oceans, or any other body of water or watercourse, whether driven by wind or not.

Flood does not include:

- a **specified peril** that ensues from flood; or
- tsunami resulting from earthquake.

Fungus

Fungus means any:

A. 1. mildew, mold, or other fungi;

2. other microorganisms; or

3. mycotoxins, spores, or other by-products of the foregoing; or

B. colony or group of any of the foregoing.

Water

Water means water that:

- escapes from processing equipment, plumbing systems, refrigeration systems, cooling systems or heating systems (other than underground storage tanks, underground piping or underground tubing) provided such water is intended to be contained in such processing equipment, plumbing systems, refrigeration systems, cooling systems or heating systems;
- backs up or overflows through sewers, drains or sump;
- seeps or leaks through basements, foundations, roofs, walls, floors or ceilings of any building or other structure; or
- enters doors, windows or other openings in any building or other structure.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

Additional Coverages

Under Additional Coverages, the following is added:

Electronic Data Recovery Costs

We will pay for **electronic data recovery costs** as a result of direct physical loss or damage to **electronic data** or a **system** caused by or resulting from **malicious programming**.

The most we will pay at all premises for the sum of such **electronic data recovery costs** that occur during each separate 12-month policy period, regardless of whether this Additional Coverage appears in any other contract or contracts that form a part of this policy is $10,000.

Exclusions

Under Exclusions, the following exclusions apply to Electronic Data Recovery Costs Additional Coverage and are described in the Exclusions section of the forms shown above or any endorsement included in this policy:

Electronic Data Recovery Costs

Governmental Action

Nuclear Hazard

Terrorism

War And Military Action

Exclusions

Under Exclusions, the following is added:

Electronic Data

This insurance does not apply to loss or damage to **electronic data** caused by or resulting from **malicious programming**, regardless of any other cause or event that directly or indirectly:

- contributes concurrently to;
- contributes in any sequence to; or
- worsens,

the loss or damage, even if such other cause or event would otherwise be covered.

This Electronic Data exclusion does not apply to the extent insurance is provided under the Electronic Data Recovery Costs Additional Coverage.

Definitions

Under Definitions, the definition of Electronic Data Processing Media is deleted and replaced with the following:

Electronic Data Processing Media

Electronic data processing media means:

- punch cards, tapes, discs, diskettes, drums, cells;
- other magnetic or optical recording or storage devices;
- **electronic data** recorded on such media; and
- any original source material used to enter or program such information,

you own or in your care, custody or control.

Electronic data processing media does not mean:

- accounts, bills, deeds or evidences of debt;
- aircraft, motor vehicles, trailers, semi-trailers or watercraft;
- equipment held for sale or distribution;
- jewelry, watches, furs, garments trimmed with fur, bullion, precious metals, precious or semiprecious stones or gems, or stamps or coins whose value exceeds face value;
- money, notes or securities;
- prepackaged software programs;

- media held for sale or distribution;
- media that has been sold;
- property in course of manufacture; or
- **telephone equipment**.

Definitions

Under Definitions, the following are added:

Electronic Data

Electronic data means software, data or other information that is in electronic form.

Electronic Data Recovery Costs

Electronic data recovery costs means the reasonable and necessary costs you incur to:

- copy, re-create, replace or retrieve **electronic data** you own or use, or which resides on a system you own or lease; and
- restore a system you own or lease to the functionality that existed prior to the **malicious programming**.

Electronic data recovery cost does not mean the cost to repair or replace **electronic data processing equipment** or **telephone equipment** which suffers direct physical loss or damage.

Malicious Programming

Malicious programming means an illegal or malicious entry into **electronic data** or a **system** which results in functions that:

- distort;
- corrupt;
- manipulate;
- copy;
- delete;
- destroy; or
- slow down,

such **electronic data** or **system**.

Malicious programming does not mean loss resulting from theft of telephone services.

Sinkhole Collapse

Sinkhole collapse means the sudden sinking or collapse of land into underground empty spaces created by the action of water on limestone or dolomite.

Sinkhole collapse does not mean:

- the cost of filling land; or
- the sinking or collapse of land into man-made cavities.

System

System means a computer and all input, output, processing, storage, off-line media library, and communication facilities which are connected to such computer, provided such computer and facilities are:

- owned and operated by you;
- leased and operated by you; or
- utilized by you pursuant to a written contract.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

ELECTRONIC DATA PROCESSING PROPERTY
SCIENTIFIC EQUIPMENT

A new section titled Terrorism Provisions is added to the end of this contract.

Terrorism Provisions

Certified Act Of Terrorism Exclusion

This insurance does not apply to loss or damage caused directly or indirectly by a **certified act of terrorism**, regardless of any other cause or event that contributes:

- concurrently; or
- in any sequence,

to the loss or damage.

This Certified Act Of Terrorism exclusion does not apply to ensuing loss or damage caused by or resulting from fire. This exception for fire applies:

- only to direct physical loss or damage by fire to covered property. Therefore, for example, the exception does not apply to insurance provided under Rigger's Legal Liability coverage; and
- if the fire would be covered under this insurance and there is a law in effect in the jurisdiction where the loss or damage occurs that expressly prohibits us from excluding such ensuing loss or damage.

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Application Of Other Exclusions

The terms and limitations of any terrorism exclusion or sublimit, or the inapplicability or omission of a terrorism exclusion or sublimit, do not serve to create coverage for any loss which would otherwise be excluded or sublimited under this policy, such as losses excluded by the Nuclear Hazard exclusion or the War And Military Action exclusion.

Ordinance Or Law Loss Payment Basis

The Ordinance Or Law Loss Payment Basis provision does not apply to loss or damage caused by or resulting from fire which ensues from a **certified act of terrorism**.

Ensuing Fire Loss Payment Basis Exception

Covered property which suffers direct physical loss or damage caused by or resulting from fire which ensues from a **certified act of terrorism** is valued on an actual cash value basis, subject to all other exceptions described under Loss Payment Basis Exceptions.

Cap On Ensuing Fire Resulting From Certified Terrorism Losses

If:

- aggregate insured losses attributable to one or more **certified acts of terrorism** under the **terrorism law** exceed $100 billion in a calendar year; and
- we have met our insurer deductible under the **terrorism law**,

we will not be liable for the payment of any portion of the amount of such losses that exceeds $100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

A new section titled Terrorism Definitions is added.

Terrorism Definitions

Certified Act Of Terrorism

Certified act of terrorism means any act that is certified by the Secretary of the Treasury of the United States to be an act:

A. of terrorism, a violent act or an act that is dangerous to human life, property or infrastructure; and

B. that results in damage:

1. within the **United States**; or
2. outside of the **United States** in the case of:
   a. an air carrier or vessel as described in the **terrorism law**; or
   b. the premises of a mission of the United States of America,

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which was committed by an individual or individuals as part of an effort to:

- coerce the civilian population; or
- influence the policy or affect the conduct of the Government,

of the **United States**.

Certified act of terrorism does not include an act that:

- is committed as part of the course of a war declared by the Congress of the **United States**; or
- does not result in property and casualty insurance losses that exceed $5 million in the aggregate and are attributable to all types of insurance subject to the **terrorism law**.

State

State means any state of the United States of America, the District of Columbia, the Commonwealth of Puerto Rico, the Commonwealth of the Northern Mariana Islands, American Samoa, Guam, each of the United States Virgin Islands, and any terroritory or possession of the United States of America.

Terrorism Law

Terrorism law means the Terrorism Risk Insurance Act of 2002 as amended.

United States

United States means:

- a **state**; and
- the territorial sea and the continental shelf of the United States of America, as described in the **terrorism law**.

All other terms and conditions remain unchanged.

Authorized Representative

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Common Policy Conditions Section

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Common Policy Conditions

Contract

Conditions

The following Conditions are included under each part of the policy, unless stated otherwise.

Audit Of Books And Records

We may audit your books and records as they relate to this insurance at any time during the term of this policy and up to three years afterwards.

Cancellation

The first Named Insured may cancel this policy or any of its individual coverages at any time by sending us a written request or by returning the policy and stating when thereafter cancellation is to take effect.

We may cancel this policy or any of its individual coverages at any time by sending to the first Named Insured a notice 60 days (20 days in the event of non-payment of premium) in advance of the cancellation date. Our notice of cancellation will be mailed to the first Named Insured's last known address, and will indicate the date on which coverage is terminated. If notice of cancellation is mailed, proof of mailing will be sufficient proof of notice.

The earned premium will be computed on a pro rata basis. Any unearned premium will be returned as soon as practicable.

Changes

This policy can only be changed by a written endorsement that becomes part of this policy. The endorsement must be signed by one of our authorized representatives.

Compliance By Insureds

We have no duty to provide coverage under this policy unless you and any other involved insured have fully complied with all of the terms and conditions of the policy.

Conformance

Any terms of this insurance which are in conflict with the applicable statutes of the State in which this policy is issued are amended to conform to such statutes.

First Named Insured

The person or organization first named in the Declarations is primarily responsible for payment of all premiums. The first Named Insured will act on behalf of all other Named Insureds for the giving and receiving of notice of cancellation or nonrenewal and the receiving of any return premiums that become payable under this policy.

Inspections And Surveys

We may:

- make inspections and surveys at any time;
- give you reports on the conditions we find; and
- recommend changes.

Conditions

Inspections And Surveys (continued)

Any inspections, surveys, reports or recommendations relate only to insurability and the premiums to be charged. We do not make safety inspections. We do not undertake to perform the duty of any person or organization to provide for the health or safety of workers or the public. And we do not warrant that conditions:

- are safe or healthful; or
- comply with laws, regulations, codes or standards.

This condition applies not only to us, but also to any rating, advisory, rate service or similar organization which makes insurance inspections, surveys, reports or recommendations for us.

Titles Of Paragraphs

The titles of the various paragraphs of this policy and endorsements, if any, attached to this policy are inserted solely for convenience or reference and are not to be deemed in any way to limit or affect the provisions to which they relate.

Transfer Of Rights And Duties

Your rights and duties under this insurance may not be transferred without our written consent. However, if you die, then your rights and duties will be transferred to your legal representative, but only while acting within the scope of duties as your legal representative, or to anyone having temporary custody of your property until your legal representative has been appointed.

When We Do Not Renew

If we decide not to renew this policy, we will mail or deliver to the first Named Insured stated in the Declarations written notice of the nonrenewal not less than 60 days before the expiration date. If notice of nonrenewal is mailed, proof of mailing will be sufficient proof of notice.

Inland Marine Insurance

Common Inland Marine Conditions

Table Of Contents

Section	Page No.
Appraisal	3
Concealment Or Misrepresentation	3
Insured's Duties In The Event Of Loss Or Damage	3
Legal Action Against Us	4
No Benefit To Carrier Or Bailee	4
Transfer Of Rights Of Recovery To Us	4
Pair, Set Or Parts	4

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Common Inland Marine Conditions

The following Conditions apply to all Contracts contained within the Inland Marine Insurance Section of this policy.

Appraisal

If you and us do not agree on the amount of the loss or damage, either party may make a written demand for an appraisal of the loss or damage. In this event, you will select and pay a competent and impartial appraiser, and we will select and pay a competent and impartial appraiser. The two appraisers will select an umpire. If the appraisers cannot agree on an umpire, either may request that a judge of a court having jurisdiction make the selection. Each appraiser will separately state the value of the property and the amount of the loss or damage. If the appraisers do not agree, they will submit their statements to the umpire. Agreement by the umpire and either of the appraisers will be binding on you and us.

You and us will equally share any other appraisal costs and the costs of the umpire.

If there is an appraisal, we will still retain our right to deny the claim.

Concealment Or Misrepresentation

This insurance is void if you or any other insured intentionally conceals or misrepresents any material fact or circumstance relating to this insurance at any time.

Insured's Duties In The Event Of Loss Or Damage

You must see to it that the following are done in the event of loss or damage:

- Notify us, or one of our authorized representatives, as soon as possible, as to what occurred. Include a description of the property involved, the time and place of the loss or damage, and names and addresses of available witnesses. If there has been loss or damage that may result in a loss under any Business Income or Extra Expense Insurance, notify us by telephone or by telegraph at our expense.
- Notify the police if a law may have been broken.
- Take every reasonable step to protect the property from further damage, and keep a record of your expenses necessary to protect such property for consideration in the settlement of the property claim. This will not increase any Limit of Insurance. Also, if feasible, set such damaged property aside and in the best possible order for examination.
- If you intend to continue your business you must resume all or part of your operations as quickly as possible.
- File with us, or with our authorized representative, sworn proof of loss within 90 days after the date of loss or damage.
- Cooperate with us in the investigation, settlement or handling of any claim.
- Authorize us to obtain records or reports necessary for our investigation.
- At our request, give us complete inventories of the damaged and undamaged property. Include quantities, costs, values and amount of loss or damage claimed.
- As often as may be reasonably required, permit us to inspect the property and examine your books and records.
- Permit us to take samples of the damaged and undamaged property for inspection, testing and analysis, and permit us to make copies from your books and records.

Common Inland Marine Conditions

Insured's Duties In The Event Of Loss Or Damage (continued)

- Permit us to examine any insured under oath, outside the presence of any other insured at such times as may be reasonably required, about any matter relating to this insurance or the claim, including an insured's books and records. In the event of an examination, an insured's answers must be signed.

Failure of an agent or one of your employees, other than an officer, to notify us of any loss or damage that he knows about will not affect the insurance afforded you by this policy.

Legal Action Against Us

No legal action may be brought against us:

- until there has been full compliance with all the terms of this insurance; and
- until the obligation of the insured has been determined by final judgment or we agree in writing to the amount of the obligation.

No person or organization has any right under this insurance to bring us into any action to determine the liability of the Insured.

No Benefit To Carrier Or Bailee

No person or organization, other than you, having custody of covered property will benefit from this insurance.

Transfer Of Rights Of Recovery To Us

If any person to or for whom we make payment under this insurance has rights to recover damages from another, those rights are transferred to us to the extent of our payment. That person or organization must do everything necessary to secure our rights and must do nothing after loss to impair our rights.

You may waive your rights against another party in writing:

A. prior to direct physical loss or damage to insured property; or

B. after direct physical loss or damage to insured property only if, at the time of direct physical loss or damage, that party is one of the following:

1. someone insured by this insurance;
2. an individual who owns or controls the majority of capital stock of your business;
3. related business firm majority-owned or controlled by you, or that owns or controls the majority of the capital stock of your business; or
4. your tenant.

This will not restrict your insurance.

Pair, Set Or Parts

A. Pair or Set. In case of loss or damage to any part of a pair or set we may:

1. repair or replace any part to restore the pair or set to its value before the loss or damage; or
2. pay the difference between the value of the pair or set before and after the loss or damage.

B. Parts. In case of loss or damage to any part of property insured by this policy consisting of several parts when complete, we will only pay for the value of the lost or damaged part.

Common Policy Endorsements Section

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

COMMON POLICY CONDITIONS

The following condition is added:

Compliance With Applicable Trade Sanction Laws

This insurance does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit us from providing insurance.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

COMMON POLICY CONDITIONS

The following changes are made as respects exposures in the state of Florida.

Under Conditions, the provisions titled Cancellation and When We Do Not Renew are deleted and replaced by the following:

Conditions

Cancellation

A. The named insured may cancel this policy or any of its individual coverages at any time by sending us a written request or by returning the policy and stating when thereafter cancellation is to take effect.

B. *Cancellation of policies in effect for less than 90 days*

1. If this policy has been in effect for less than 90 days, we may cancel this policy by mailing or delivering to the Named Insured's last known address written notice of cancellation, accompanied by the specific reasons for cancellation, at least:

   a. 10 days before the effective date of cancellation if we cancel for nonpayment of premium; or

   b. 20 days before the effective date of cancellation if we cancel for any other reason, except we may cancel immediately if there has been:

      (i.) A material misstatement or misrepresentation; or

      (ii.) A failure to comply with underwriting requirements established by us.

Conditions

Cancellation (continued)

2. We may not cancel:

   a. On the basis of property insurance claims that are the result of an act of God, unless we can demonstrate, by claims frequency or otherwise, that you have failed to take action reasonably necessary as requested by us to prevent recurrence of loss or damage to the insured property; or

   b. Solely on the basis of a single property insurance claim which is the result of water damage, unless we can demonstrate that you have failed to take action reasonably requested by us to prevent a future similar occurrence of damage to the insured property.

C. *Cancellation of policies in effect more than 90 days*

1. If this policy has been in effect for more than 90 days, we may cancel this policy only for one or more of the following reasons:

   a. Nonpayment of premium;

   b. The policy was obtained by a material misstatement;

   c. There has been a failure to comply with underwriting requirements established by us within 90 days of the effective date of the coverage;

   d. There has been a substantial change in the risk covered by the policy;

   e. The cancellation is for all insureds under such policies for a given class of insureds;

   f. On the basis of property insurance claims that are the result of an act of God, if we can demonstrate, by claims frequency or otherwise, that you have failed to take action reasonably necessary as requested by us to prevent recurrence of loss or damage to the insured property;

   g. On the basis of a single property insurance claim which is the result of water damage, if we can demonstrate that you have failed to take action reasonably requested by us to prevent a future similar occurrence of damage to the insured property; or

   h. The cancellation of some or all of our policies is necessary to protect the best interests of the public or policyholders and such cancellation is approved by the Florida Office Of Insurance Regulation.

2. If we cancel this policy for any of these reasons, we will mail or deliver to the Named Insured's last known address written notice of cancellation, accompanied by the specific reasons for cancellation at least:

   a. 10 days before the effective date of cancellation if cancellation is for non-payment of premium; or

   b. 45 days before the effective date of cancellation if:

      (i.) Cancellation is for one or more of the reasons stated in Paragraph C.1.b. through C.1.g. above and this policy does not cover a residential structure or its contents; or

      (ii.) Cancellation is based on the reason stated in paragraph C.1.h. above.

   c. 120 days before the effective date of cancellation if:

      (i.) Cancellation is for one or more of the reasons stated in Paragraph C.1.b. through C.1.g.; and

Conditions

Cancellation (continued)

(ii.) This policy covers a residential structure or its contents.

d. If this policy has been in effect for more than 90 days and covers a residential structure or its contents, we may not cancel this policy based on credit information available in public records.

D. If this policy is cancelled, we will send the first Named Insured any premium refund due. The refund will be pro rata. If the return premium is not refunded with the notice of cancellation or when this policy is returned to us, we will mail the refund within 15 working days after the date cancellation takes effect unless this is an audit policy. If this is an audit policy, then, subject to your full cooperation with us or our agent in securing the necessary data for audit, we will refund any premium within 90 days of the date cancellation takes effect. If our audit is not completed within this time limitation, then we shall accept your own audit, and any premium refund due shall be mailed within 10 working days of receipt of your audit. The cancellation will be effective even if we have not made or offered a refund.

When We Do Not Renew

A. If we decide not to renew this policy we will mail or deliver to the Named Insured written notice of nonrenewal, accompanied by the specific reason for nonrenewal, at least:

1. 45 days prior to the expiration of the policy if this policy does not cover a residential structure or its contents; or
2. 120 days prior to the expiration of the policy if this policy covers a residential structure or its contents.

B. Any notice of nonrenewal will be mailed or delivered to the Named Insured's last mailing address known to us. If notice is mailed, proof of mailing will be sufficient proof of notice.

C. We may not refuse to renew this policy:

1. On the basis of property insurance claims that are the result of an act of God, unless we can demonstrate, by claims frequency or otherwise, that you have failed to take action reasonably necessary as requested by us to prevent reoccurrence of loss or damage to the insured property;
2. On the basis of filing of claims for sinkhole loss. However, we may refuse to renew this policy if:
   a. The total of such property insurance claim payments for this policy equals or exceeds the policy limits in effects on the date of loss for property damage to the covered building; or
   b. You have failed to repair the structure in accordance with the engineering recommendations upon which any loss payment or policy proceeds were based; or

Conditions

When We Do Not Renew (continued)

3. Solely on the basis of a single property insurance claim which is the result of water damage, unless we can demonstrate that you have failed to take action reasonably requested by us to prevent a future similar occurrence of damage to the insured property.

D. Notwithstanding the provisions of paragraphs C. immediately above, we may refuse to renew this policy if:

1. This policy includes sinkhole loss coverage. If we nonrenew this policy for purposes of removing sinkhole loss coverage, pursuant to section 627.706, Florida Statutes, we will offer you a policy that includes catastrophic ground cover collapse coverage; or

2. Nonrenewal of some or all of our policies is necessary to protect the best interests of the public or policyholders and such nonrenewal is approved by the Florida Office of Insurance Regulation.

Under Conditions, the following is added:

Conditions

Limitations On Cancellation And Nonrenewal In The Event Of A Hurricane Or Wind Loss – Residential Property

Limitations On Cancellation And Nonrenewal In The Event Of Hurricane Or Wind Loss – Residential Property:

A. The following provisions apply to a policy covering a residential structure or its contents, if such property has sustained damage as a result of a hurricane or windstorm that is the subject of a declaration of emergency by the Governor and filing of an order by the Commissioner of Insurance Regulation:

1. Except as provided in A.2., we may not cancel or nonrenew the policy until at least 90 days after repairs to the residential structure have been substantially completed so that it is restored to the extent that it is insurable by another insurer writing policies in Florida. If we elect to not renew the policy, we will provide at least 100 days' notice that we intend to nonrenew 90 days after the substantial completion of repairs.

2. We may cancel or nonrenew the policy prior to restoration of the structure, for any of the following reasons:

a. Nonpayment of premium;

b. Material misstatement or fraud related to the claim;

c. We determine that you have unreasonably caused a delay in the repair of the structure; or

d. We have paid the policy limits.

If we cancel or nonrenew for nonpayment of premium, we will give you 10 days' notice. If we cancel for a reason listed in 2.b., 2.c. or 2.d., we will give you 45 days' notice.

Effective Date JUNE 5, 2020

Policy Number 0669-68-77 IOG

Conditions

Limitations On Cancellation And Nonrenewal In The Event Of A Hurricane Or Wind Loss – Residential Property (continued)

B. With respect to a policy covering a residential structure or its contents, any cancellation or nonrenewal that would otherwise take effect during the duration of a hurricane will not take effect until the end of the duration of such hurricane, unless a replacement policy has been obtained and is in effect for a claim occurring during the duration of the hurricane. We may collect premium for the period of time for which the policy period is extended.

C. With respect to B., a hurricane is a storm system that has been declared to be a hurricane by the National Hurricane Center of the National Weather Service (hereafter referred to as NHC). The hurricane occurrence begins at the time a hurricane watch or hurricane warning is issued for any part of Florida by the NHC, and ends 72 hours after the termination of the last hurricane watch or hurricane warning issued for any part of Florida by the NHC.

All other terms and conditions remain unchanged.

Authorized Representative

CHUBB®

Inland Marine Insurance

Endorsement

Policy Period	JUNE 5, 2020 TO JUNE 5, 2021
Effective Date	JUNE 5, 2020
Policy Number	0669-68-77 IOG
Insured	STATE OF FLORIDA
Name of Company	FEDERAL INSURANCE COMPANY
Date Issued	JUNE 12, 2020

This Endorsement applies to the following forms:

COMMON POLICY CONDITIONS

Under Conditions, the following is added:

Conditions

Civil Unions And Domestic Partnerships

All references in the policy to "spouse" include a party to a civil union or domestic partnership recognized under the applicable law of the jurisdiction having authority.

All other terms and conditions remain unchanged.

Authorized Representative