

**FINANCIAL SERVICES COMMISSION**  
**Office of Insurance Regulation**  
**Materials Available on the Web at:**  
<http://www.floir.com/Sections/GovAffairs/FSC.aspx>

**February 2, 2021**

**MEMBERS**  
**Governor Ron DeSantis**  
**Attorney General Ashley Moody**  
**Chief Financial Officer Jimmy Patronis**  
**Commissioner Nicole “Nikki” Fried**

**Contact: Allison Sitte**  
**(850-413-5005)**

9:00 A.M.  
LL-03, The Capitol  
Tallahassee, Florida

<b>ITEM</b>	<b>SUBJECT</b>	<b>RECOMMENDATION</b>
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| 1. | Request for Approval of Minutes of the Financial Services Commission for September 22, 2020. |  |
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**(ATTACHMENT 1)**

**FOR APPROVAL**

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| 2. | Request for Approval for Publication and Final Adoption of Rules 69O-196.001; .005; .007; .009; .015; .021; .023; .025; .035; Standard Cancellation Notice; Filing Surety Bond in Lieu of Net Worth; Annual Reports; Other Reports and Corrective Action Plans; Forms Incorporated by Reference; Premium Financing of Products Not Regulated by the Insurance Code and Related Unfair Trade Practices Prohibited; Disclosure Requirements for Insurance Coverages Financed With Personal Injury Protection; Insurance Agent Penalties; Statement of Account; Receipts; Required Books and Records |  |
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69O-196.001 is amended to change grammar and add rulemaking authority. 69O-196.005 is amended to update the Office’s website information. 69O-196.007 is amended to update the annual reports requirements. 69O-196.009 is amended to change “certificate of authority” to “license” and add rulemaking authority. 69O-196.015 is amended to include all applications for premium finance companies in one rule. 69O-196.020 is amended to make references to the Florida Insurance Code consistent. 69O-196.021 is amended to incorporate the financing disclosure form. 69O-196.035 is amended to create a new subsection. 69O-196.023 and 69O-196.025 are repealed.

**(ATTACHMENT 2) APPROVAL FOR PUBLICATION OF PROPOSED RULE AND FOR FINAL ADOPTION IF NO MEMBER OF THE PUBLIC TIMELY REQUESTS A RULE HEARING OR IF A HEARING IS REQUESTED AND NO NOTICE OF CHANGE IS NEEDED.**

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| 3. | Request for Approval for Publication and Final Adoption of Rules 69O-198.001; .002; .005; .010; .011; .012; .013; .015; Purpose; Scope; Financial Requirements; License Continuance; Application for and Issuance of License; Annual Statement; Change in Corporate or Business Name; Forms Incorporated by Reference |  |
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69O-198.001, 69O-198.002, 69O-198.010, and 69O-198.015 are repealed. 69O-198.005, F.A.C., is amended to update the financial requirements. 69O-198.011 is amended to combine all application requirements in a single rule. 69O-198.012 is amended to update the annual statement requirements. 69O-198.013 is created since this notification requirement will be removed from 69O-198.011.

**(ATTACHMENT 3) APPROVAL FOR PUBLICATION OF PROPOSED RULE AND FOR FINAL ADOPTION IF NO MEMBER OF THE PUBLIC TIMELY REQUESTS A RULE HEARING OR IF A HEARING IS REQUESTED AND NO NOTICE OF CHANGE IS NEEDED.**

4. Request for Approval for Publication and Final Adoption of Rules 69O-199.001; .005; .008; .010; .012; .015; Purpose and Scope; Financial Requirements Regarding the Funded, Unearned Premium Reserve Account; General Eligibility Requirements; License Renewal; Annual Statement; Forms Incorporated by Reference

69O-199.001, 69O-199.010, and 69O-199.015 are repealed. 69O-199.005, F.A.C., is amended to update the financial requirements. 69O-199.008 is amended to combine all application requirements in a single rule. 69O-199.012 is amended to update the annual statement requirements.

**(ATTACHMENT 4) APPROVAL FOR PUBLICATION OF PROPOSED RULE AND FOR FINAL ADOPTION IF NO MEMBER OF THE PUBLIC TIMELY REQUESTS A RULE HEARING OR IF A HEARING IS REQUESTED AND NO NOTICE OF CHANGE IS NEEDED.**

5. Request for Approval for Publication and Final Adoption of Rules 69O-201.001; .005; .008; .010; .012; .015; Purpose and Scope; Financial Requirements Regarding the Unearned Premium Reserve Liability Account and the Deposit or Bond; General Eligibility Requirements; License Continuance; Annual Statement and Quarterly Reports; Forms Incorporated by Reference

69O-201.001, 69O-201.010, and 69O-201.015 are repealed. 69O-201.005, F.A.C., is amended to update the financial requirements. 69O-201.008 is amended to combine all application requirements in a single rule. 69O-201.012 is amended to update the annual statement requirements.

**(ATTACHMENT 5) APPROVAL FOR PUBLICATION OF PROPOSED RULE AND FOR FINAL ADOPTION IF NO MEMBER OF THE PUBLIC TIMELY REQUESTS A RULE HEARING OR IF A HEARING IS REQUESTED AND NO NOTICE OF CHANGE IS NEEDED.**

6. Request for Approval for Adoption of Rule 69O-142.015; Standardized Requirements Applicable to Insurers After Hurricanes or Natural Disasters.

The rule is amended to change the manner in which insurers report certain information to the Office of Insurance Regulation as a consequence of a hurricane or other natural disaster, as well as create separate subsections covering contracts of insurance entered into by property and casualty insurers and health and life insurers.

A notice of proposed rule was published in the Florida Administrative Register on September 28, 2020. A notice of change was published in the Florida Administrative Register on December 24, 2020.

**(ATTACHMENT 6)**

**APPROVAL FOR FINAL ADOPTION**