



COMMISSIONER OF FINANCIAL REGULATION - 43004009

(37902)View Details

Job Postings (1)

Status: Open Hiring Manager: SHERRI BRALEY Age: 0d

Talent Pipeline Hide Talent Pipeline

View active candidates (16) View all candidates (17)

Forwarded 0	Invited To Apply 0	New 16	Review 0	1st interview 0	2nd Interview 0	Offer 0	Ready to Hire 0
----------------	-----------------------	-----------	-------------	--------------------	--------------------	------------	--------------------

Candidates: View all candidates (7)

Action 0 Selected

Filter Options

Enter Applicant Name

- Name
- Linda Charity
- Lonnie Salimone
- Rene Lee
- Richard Burns
- Richard Stone
- Scott Williams
- Terrica Coleman

Richard Lee Stone (External Candidate)

5613584800 rstoneesq@aol.com Cover Letter Resume

Application

Status: New

Country: United States

Attachments to be included in all Job Submissions: Submission Attachments 0 attached

Attachments Added After Submission Attach a document

Vacancy Source: Other

Relatives: To your knowledge, do you have any relatives working in this agency? No

Right To First Interview: Not Applicable
If you responded yes to the above statement, attach a copy of your official layoff letter applying for this vacancy.

Veteran Status: None of the Above

ARE YOU CURRENTLY EMPLOYED WITH THE AGENCY TO WHICH YOU ARE CURRENTLY APPLYING? No

HAVE YOU RECEIVED A PROMOTIONAL APPOINTMENT WITHIN THE CAREER SERVICE, SUBSEQUENT TO ACTIVE MILITARY SERVICE, WITH THE AGENCY TO WHICH YOU ARE APPLYING? No

People First Initial VP Review: No Selection

People First Eligible VP Category (if different): No Selection

Agency Final VP Eligibility Review: No Selection

Agency Final VP Category Determination: No Selection

Background Information

A "yes" answer to these questions will not automatically bar you from employment relatedness, severity, and date of the offense in relation to the position you are applying for. [see 112.011, F.S.]

No

Have you ever been convicted of a felony or a first degree misdemeanor ?

If yes, what were the charges ?

Where ? (City/State)

Date

Have you ever pled nolo contendere or guilty to a crime which is a felony or a first degree misdemeanor ? No

If yes, what were the charges ?

Where ? (City/State)

Date

Have you ever had the adjudication of guilt withheld for a crime which is a felony or first degree misdemeanor ? No

If yes, what were the charges ?

Where ? (City/State)

Date

Signature

I am aware that any omissions, falsifications, misstatements, or misrepresentation disqualify me for employment and, if I am hired, may be grounds for termination at understand that any information I give may be investigated as allowed by law. I co release of information about my ability, employment history, and fitness for employ employers, schools, law enforcement agencies, and other individuals and organizz investigators, human resources staff, and other authorized employees of Florida si for employment purposes. The consent shall continue to be effective during my en hired. I understand that applications submitted for state employment are public rec the best of my knowledge and belief all of the statements contained herein and on are true, correct, complete, and made in good faith.

If applicable, Complete Qualifying Questions prior to submitting your applica

By checking this box, I certify that I have read and agree with these statements Yes

Interview Result overdueinterviews

Screening Details

In the State of Florida application you indicated that you are legally authorized to work in the United States, Are you one of the following: Citizen or National of the United States; Lawful Permanent Resident; Refugee; Asylee, or Temporary Resident (does not include non-immigrant visas such as F-1, J-1, H-1, etc.)? Yes

Will you now or in the future require sponsorship for No

employment visa status (e.g. H-1B visa status)?

Do you have at least five (5) years of responsible private sector experience working fulltime in areas within the subject matter jurisdiction of the Office of Financial Regulation within the previous ten (10) years?

Yes

If you answered "yes" to the previous question, please elaborate on your experience. If no, please respond N/A.

I have been a practicing attorney in the Financial Services industry for more than thirty years. During this time I was a partner in the Financial Services Group at the national law firm of Cadwalader, Wickersham & Taft for more than five years. I have also been the manager of Palm Beach Investment Research Group ("PBIRG") for more than ten years. PBIRG is Florida's largest peer-to-peer investment group. I have written extensively in the Financial Services area. A description of my writing in this area is contained in my attached résumé.

Do you have at least five (5) years of experience as a senior examiner or other senior employee of a state or federal agency having regulatory responsibility over financial institutions, finance companies, or securities companies within the previous ten (10) years?

No

If you answered "yes" to the previous question, please elaborate on your experience. If no, please respond N/A.

N/A

▼ **Periods of Employment**

Florida State University School of Law
Adjunct Professor teaching Broker Dealer Law

▼ **Details**

Name of Employer*	Florida State University School of Law
Your Job Title*	Adjunct Professor teaching Broker Dealer Law
Currently Employed*	No
Start Date*	01/01/2005
End Date*	12/31/2008
Hours Per Week*	10
Employer's Address	Tallahassee, FL
Supervisor's Name	
Supervisor's Phone Number	
Duties and Responsibilities*	Teaching 3 credit course in Broker Dealer Law
Reason For Leaving*	Left to teach at Nova South Eastern
Your name, if different during employment	

Blackner Stone & Assoc.
Lead Counsel

▼ **Details**

Name of Employer* Blackner Stone & Assoc.



Your Job Title* Lead Counsel
Currently Employed* Yes
Start Date* 01/01/2009
End Date* MM/DD/YYYY
Hours Per Week* 20
Employer's Address 123 Australian Ave Palm Beach FL 33480
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* Litigation/Financial Services
Reason For Leaving* Currently employed
Your name, if different during employment

Palm Beach Investment Research Group ("PBIRG")
 Co-Founder and President

▼ Details

Name of Employer* Palm Beach Investment Research Group ("PBIRG")
Your Job Title* Co-Founder and President
Currently Employed* Yes
Start Date* 11/01/2008
End Date* MM/DD/YYYY
Hours Per Week* 20
Employer's Address Palm Beach, FL.
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* Manage Florida's largest not for profit family office investment group
Reason For Leaving* Currently employed
Your name, if different during employment

Kirby McInerney, LLP
 Of Counsel

▼ Details

Name of Employer* Kirby McInerney, LLP
Your Job Title* Of Counsel
Currently Employed* Yes
Start Date* 01/01/1997
End Date* MM/DD/YYYY
Hours Per Week* 5
Employer's Address New York, N.Y.
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* Representing Institutional Parties in Securities Litigation and Consumer Litigation
Reason For Leaving* Currently serving.
Your name, if different during employment

New Times Securities Services, Inc.
 Receiver/New Age Financial Services

▼ Details

Name of Employer* New Times Securities Services, Inc.
Your Job Title* Receiver/New Age Financial Services

Currently Employed* No
Start Date* 01/01/2000
End Date* 12/31/2006
Hours Per Week* 20
Employer's Address Securities & Exchange Commission, New York/Washington DC
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* Oversee and liquidate multi-office brokerage firm involved in ponzi scheme
Reason For Leaving* Recevlership wound up
Your name, if different during employment

Cadwalader, Wickersham & Taft, LLP

Partner

∨ Details

Name of Employer* Cadwalader, Wickersham & Taft, LLP
Your Job Title* Partner
Currently Employed* No
Start Date* 01/01/1988
End Date* 12/31/1997
Hours Per Week* 40
Employer's Address New York, N.Y.
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* Partner in Corporate Department advising major financial institutions
Reason For Leaving* Moved to Florida
Your name, if different during employment

Kramer, Levin, Naftalis & Frankel, LLP

Associate

∨ Details

Name of Employer* Kramer, Levin, Naftalis & Frankel, LLP
Your Job Title* Associate
Currently Employed* No
Start Date* 01/01/1984
End Date* 12/31/1987
Hours Per Week* 40
Employer's Address New York, N.Y.
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* General Corporate Law
Reason For Leaving* Moved to Cadwalader Wickersham & Taft
Your name, if different during employment

Honorable Charles P. Sifton

Law Clerk

∨ Details

Name of Employer* Honorable Charles P. Sifton
Your Job Title* Law Clerk
Currently Employed* No

Start Date* 01/01/1983
End Date* 01/01/1984
Hours Per Week* 40
Employer's Address
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* Federal Law Clerk
Reason For Leaving* Clerkship ended
Your name, if different during employment



Florida Atlantic University

Adjunct Professor teaching Business Law

▼ Details

Name of Employer* Florida Atlantic University
Your Job Title* Adjunct Professor teaching Business Law
Currently Employed* Yes
Start Date* 01/01/2016
End Date* 12/31/2018
Hours Per Week* 10
Employer's Address Boca Raton, Florida
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* Teaching 3 credit course and mentoring students
Reason For Leaving* Currently employed
Your name, if different during employment



Nova Southeastern School of Law

Adjunct Professor teaching Securities Law

▼ Details

Name of Employer* Nova Southeastern School of Law
Your Job Title* Adjunct Professor teaching Securities Law
Currently Employed* No
Start Date* 01/01/2008
End Date* 12/31/2013
Hours Per Week* 10
Employer's Address
Supervisor's Name
Supervisor's Phone Number
Duties and Responsibilities* Taught 3 credit Securities Law course and mentoring students
Reason For Leaving* Left to teach at Florida Atlantic University
Your name, if different during employment



▼ Formal Education

Columbia University School of Law

New York NY

2
0!

▼ Details

Name of School* Columbia University School of Law
Location* New York NY

Start Date* 09/30/1980
End Date 06/30/1983
Course of Study J.D.; Editor, Columbia Law Review
Degree Earned (transcripts may be required)* Doctorate
Credit Hours – Quarter
Credit Hours – Semester



Columbia University Business School; (Non-Matriculating)

New York

▼ Details

Name of School* Columbia University Business School; (Non-Matriculating)
Location* New York
Start Date* 09/30/1980
End Date 09/30/1983
Course of Study Finance, Investment Banking and Accounting
Degree Earned (transcripts may be required)* Not Applicable
Credit Hours – Quarter
Credit Hours – Semester



Colgate University

Hamilton, New York

▼ Details

Name of School* Colgate University
Location* Hamilton, New York
Start Date* 09/30/1977
End Date 06/30/1981
Course of Study B.A (Magna Cum Laude)
Degree Earned (transcripts may be required)* Bachelors
Credit Hours – Quarter
Credit Hours – Semester

3
0!



▼ **Language Skills**

English

Fluent

▼ Details

Language* English
Speaking Proficiency Fluent
Reading Proficiency Fluent
Writing Proficiency Fluent



▼ **License, Registration or Certification**

Member New York Bar

▼ Details

License, Registration or Certification* Member New York Bar
Number
State Licensing Agency

Received MM/DD/YYYY
Expires MM/DD/YYYY

▼ **Job-Related Training or Course Work**

There are no items in this section.

▼ **Knowledge, Skills and Abilities**

Considered one of the countries foremost experts in Securities Litigation

▼ Details

Knowledge, Skills and Abilities Considered one of the countries foremost experts in Securities Litigation

Has published numerous articles in peer reviewed legal publications. List set out in Resume.

▼ Details

Knowledge, Skills and Abilities Has published numerous articles in peer reviewed legal publications. List set out i

Items per page : 10 ▼ Page 2 of 2

June 19, 2018

Richard Lee Stone, Esquire
123 Australian Avenue
Palm Beach, Florida 33480
561-358-4800

Honorable Governor Scott & Honorable Members of the Florida Cabinet:

I am pleased to submit to you my application for the position of Commissioner of the Florida Office of Financial Regulation. I have the experience, expertise and vision to manage The Office of Financial Regulation and to address the complex banking, securities, and financial issues now facing Florida and its citizens.

First, I am a highly regarded securities and financial services attorney who has had a distinguished career representing institutional parties. My experience over more than 30 years includes both corporate work, deal documentation and negotiation, and large-scale litigation, representing both plaintiffs and defendants. On the plaintiff's side, I have represented plaintiffs in many large Ponzi scheme litigations, including the Madoff Case and the Allen Stanford litigation. As a result of my expertise in this area, I was appointed by the Securities and Exchange Commission as a receiver for a large Ponzi scheme in New York State. This required my operating a multimillion dollar broker-dealer and then liquidating its assets and pursuing substantial third-party litigation. My experience as a receiver required me to manage a retail brokerage firm prior to liquidating it.

I have published extensively in the area of Securities and Financial Services Law and my expertise in this regard has been recognized by various Florida law schools, where I have taught

as an adjunct professor on a regular basis for the past 10 years. I am currently teaching Business Law at Florida Atlantic University, where I oversee the Stone Initiative on Law, Economics and Business. There are currently four "Stone Fellows" working on the Stone Initiative who regularly publish on how the legal environment influences business decisions and outcomes. We are currently collectively working on a comment letter with respect to the proposed "Best Interest Rule" promulgated by the Securities and Exchange Commission.

I also have extensive investment experience. For the past 10 years, I have managed the Palm Beach Investment Research Group ("PBIRG"), Florida's largest peer-to-peer investment group. During this time period, as a group, we have evaluated and done due diligence on more than 500 managers across the investment spectrum. This experience has helped me develop skills in evaluating managers and investment products as well as the risks and potential returns associated therewith. It has also enabled me to become a nationally recognized investment professional. Indeed, I currently sit on the Investment Allocation Committee for the Quantum Foundation in West Palm Beach. My role as the president of PBIRG has allowed me to interact with many of the nation's top investment managers as well as smaller niche managers. This will enhance my ability to protect consumers in the State of Florida.

As part of my philanthropic endeavors, I have been actively involved in attempting to bring financial businesses to Palm Beach County through the Palm Beach Business Development Board. My other philanthropic activities, including teaching economics at a West Palm Beach high school for nearly a decade, acting as a senior officer at Junior Achievement for more than a decade, and teaching at law schools and business schools for more than a decade demonstrate my commitment to our community and to financial education.

As you are aware, due to recent changes in federal taxation and other demographic factors, Florida has the opportunity to become the headquarters for many of the nation's large and small financial institutions. I am fully prepared and am well-equipped to assist in this financial migration. I believe that this endeavor will be enhanced by having an experienced financial services expert running the Florida Office of Financial Regulation.

I am fully prepared to undertake reasonable, fair and aggressive enforcement of our banking, brokerage, and consumer protection laws, while also keeping in mind the importance of developing financial institutions as part of the overall health of the Florida economy.

I look forward to speaking with you and answering any questions you may have.

Sincerely Yours,
Richard Lee Stone

RICHARD LEE STONE
 123 Australian Avenue · Palm Beach, FL 33480 · (561) 804-9569
rstoneeq@aol.com

EXPERIENCE	
2009-Present	Blackner Stone & Associates, P.A. , Palm Beach, FL. Lead Counsel in <i>Stanford Securities</i> Litigation. Lead Counsel in <i>Madoff</i> Litigation vs. <i>Picower Estate</i> .
2008-Present	Palm Beach Investment Research Group ("PBIRG") , Palm Beach, FL. Co-Founder and President of Florida's largest peer to peer Family Office Investment Group.
1997-Present	Kirby McInerney, LLP , New York, N.Y. Lead Counsel on several major consumer and securities class actions including <i>Adelphia Communications Class Action</i> , <i>Bennett Funding Litigation</i> , <i>In Re Amazon.com</i> , <i>In Re Laidlaw Bondholders</i> , <i>In Re Manhattan Fund Securities Litigation</i> .
2000-2006	Receiver/New Age Financial Services/New Times Securities Services, Inc. Appointed by the Securities and Exchange Commission to act as receiver for a \$50 million dollar Ponzi Scheme
1988-1997	Cadwalader, Wickersham & Taft, LLP , New York, N.Y. <i>Partner, Corporate Department; Market Regulation and Financial Institutions Practice Groups</i> <ul style="list-style-type: none"> · Advised broker-dealers and other financial institutions concerning various regulatory matters. · Assisted the Litigation Department by coordinating strategies and providing advice in litigation matters pertaining to the federal securities laws, and SRO matters. · Represented and counseled clients in proceedings and arbitrations before the SEC and various SROs.
1984-1987	Kramer, Levin, Naftalis & Frankel, LLP , New York, N.Y. <i>Associate, Corporate Department</i> <ul style="list-style-type: none"> · General corporate and securities work including partnership agreements, stock and asset acquisitions, and '33 and '34 Act work.
1983-1984	Honorable Charles P. Sifton, District Judge, E.D.N.Y. <i>Law Clerk</i>

EDUCATION

	Columbia University School of Law <i>J.D.: 1983</i> <i>Editor, Columbia Law Review</i> <i>Honors: Harlan Fiske Stone Scholar</i>
	Columbia University Business School - (Non-Matriculating) <i>Finance, Investment Banking and Accounting</i>
	Colgate University <i>B.A.: 1981</i> <i>Magna Cum Laude, Phi Beta Kappa</i>

PUBLICATIONS

	Right For The Wrong Reason: What the Supreme Court Should Have Reasoned in Troice 13 Fla. St. U. Bus. Rev. 131 (2014)
	Are Customer Class Actions Against Broker- Dealers Dead? <i>Securities Regulation and Law Report</i> Vol. 36, No. 2 January 12, 2004. reprinted in: <i>Class Action Litigation</i> Vol. 5, No. 2 January 23, 2004
	Avoiding the Inevitable: The Continuing Viability of State Law Claims in the Face of Primary Jurisdiction and Preemption Challenges Under the Federal Securities Laws 1995 <i>Colum. Bus. L. Rev.</i> 525
	Not Just a Private Club: Self-Regulatory Organizations as State Actors When Enforcing Federal Law 1995 <i>Colum. Bus. L. Rev.</i> 453
	Order Flow Cases: Primary Jurisdiction, Preemption and the Securities Laws <i>New York Law Journal</i> , May 9, 1995
	Statute of Limitations On Actions Brought by SEC <i>New York Law Journal</i> , October 24, 1994 reprinted in: <i>20 RICO Law Reporter</i> 915 (November 1994)
	Double Jeopardy Issues in the Financial Sector <i>New York Law Journal</i> , August 3, 1994 reprinted in: <i>20 RICO Law Reporter</i> 1139 (December 1994)
	Note, The Case Against a Right to Defense Witness Immunity <i>83 Colum. L. Rev.</i> 139 (1983)

TEACHING EXPERIENCE

2016-2018	Florida Atlantic University - Adjunct Professor teaching Business Law
2008-2013	Nova Southeastern School of Law - Adjunct Professor teaching Broker-Dealer Law
2005-2008	Florida State University School of Law - Adjunct Professor teaching Financial Services Law

CIVIC ACTIVITIES

2017-present	Quantum Foundation - Investment Allocation Committee
2005-Present	Junior Achievement of the Palm Beaches - Board of Trustees/Secretary
2015-2016	Community Foundation for Palm Beach and Martin Counties Allocation Committee
2008-2016	Founder of Supporters of The Pre-law Magnet (not-for-profit, designed to support and teach pre-law programs at local high schools.) - Volunteer Economics teacher at Palm Beach Lakes High School.