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STATE OF FLORIDA

IN RE: MEETING OF THE GOVERNOR AND
CABINET

CABINET MEMBERS: GOVERNOR RICK SCOTT
ATTORNEY GENERAL PAM BONDI
CHIEF FINANCIAL OFFICER
JIMMY PATRONIS
COMMISSIONER OF AGRICULTURE
ADAM PUTNAM

DATE: WEDNESDAY, JUNE 27, 2018

LOCATION: CABINET MEETING ROOM
LOWER LEVEL, THE CAPITOL
TALLAHASSEE, FLORIDA

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P R O C E E D I N G S

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3 GOVERNOR SCOTT: All right. Good morning.
4 Today is June 27th, 2018. The purpose of today's
5 meeting is to interview and appoint a Commissioner
6 for the Office of Financial Regulation.

7 Because we have five candidates to interview
8 this morning, I'd like to give each candidate two
9 minutes to introduce themselves and allow five
10 minutes for questions.

11 First off, is that okay with everybody? Is
12 everybody comfortable with that process?

13 CFO PATRONIS: Yes, sir.

14 COMMISSIONER PUTNAM: Yes.

15 ATTORNEY GENERAL BONDI: Yes, Governor.
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INTERVIEW OF LINDA CHARITY

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3 GOVERNOR SCOTT: All right. Our first
4 interview is Linda Charity.

5 Linda, do you want to tell us why you think
6 you're the right person?

7 MS. CHARITY: Good morning. It's nice to
8 speak with each of you. I am excited to be here
9 and look forward to, you know, conversation this
10 morning.

11 As you know, I've been -- I was at the Office
12 of Financial Regulation for over 33 years, and I
13 was twice the Interim Commissioner. So I have been
14 in the seat before, and I, you know, think I can
15 walk in and pretty much, you know, keep going
16 without a lot of, you know, work to get up to
17 speed.

18 I love the financial services industry. I
19 think that it's extremely important to have a
20 healthy and viable financial sector. It certainly
21 is important for local economies and job making
22 and prosperity in our communities. And I think
23 that I can do an outstanding job to support you
24 all and the industries we serve and other
25 stakeholders.

1 I believe in open and fair government, and
2 would pledge to have an open-office -- open-door
3 policy and look forward to working with you all.

4 GOVERNOR SCOTT: All right. Thank you, Linda.
5 Does anybody have any questions?

6 CFO PATRONIS: Governor, this is Jimmy.

7 I'm curious: What concerns do you have going
8 forward with a constitutional amendment that has
9 brought medical marijuana into the fold in the
10 State of Florida? No institutions are able to
11 transact the monies from these transactions, so
12 we're seeing an environment where large sums of
13 cash are being moved around. What concerns or
14 solutions do you have regarding how we deal with
15 this moving forward?

16 MS. CHARITY: I think that's an excellent
17 question. Thank you. It's something that I have
18 been studying and keeping up with for the last many
19 years.

20 Until we can get the Federal government to
21 declassify marijuana as a non-stage one drug,
22 there's going to be -- it's going to be pretty
23 difficult. That said, I think that there are
24 things that can be done to encourage the industry
25 to bank legitimate and verifiable medical marijuana

1 companies. I think that that's going to be very
2 important if we're going to get this program up and
3 running and, you know, off the ground.

4 So I think that we need to work with and --
5 with Congress and as well as looking at possible
6 certain rules or regulations that can be passed
7 here in Florida to at least encourage banks and
8 other financial entities to take the risk and, you
9 know, bank these activities.

10 GOVERNOR SCOTT: Thank you, Linda.

11 Does anybody have anything else?

12 COMMISSIONER PUTNAM: Governor, this is Adam.
13 I have a question if the CFO is done.

14 CFO PATRONIS: Yes, sir, go ahead.

15 COMMISSIONER PUTNAM: Linda, tell me something
16 that you've learned since you left the Office and
17 have been in the private sector presumably helping
18 regulated entities navigate the process. Tell me
19 something that you've learned on that side of it
20 that you -- which you didn't know before or that
21 may change perhaps how y'all conduct business or
22 how you interact with stakeholders or how you can
23 better regulate and protect consumers in Florida.

24 MS. CHARITY: That's another excellent
25 question.

1 It has been very -- an eye opener being out on
2 the other side in the private sector. What I've
3 found is regulation can be very burdensome,
4 especially to small businesses. And I've seen
5 over and over where applications, just getting
6 questions answered, that type of thing has been
7 difficult for a lot of the clients that I have
8 worked with.

9 I think that there are -- obviously there are
10 very important aspects of regulation, but I think
11 at the same time that there can be some relief to
12 some of these smaller entities. And I've thought
13 about it, and if there was a way to come up with
14 like an amnesty program, something like that for
15 what I call parking-ticket violations where
16 there's a violation of the law but it's not a
17 significant violation. I would love to find a way
18 to do that. Now that said, you know, significant
19 issues have to be dealt with and have to be dealt
20 with swiftly.

21 But I have seen really the pros and cons of
22 regulation and how to interact I think better with
23 stakeholders. So it's been a really good
24 experience for me, and I appreciate the question.

25 GOVERNOR SCOTT: Anything else, Commissioner?

1 COMMISSIONER PUTNAM: No, Governor. Thank
2 you.

3 ATTORNEY GENERAL BONDI: And, Governor, can I
4 just thank Linda for jumping in twice to be interim
5 for us. We really appreciate Linda. You've done
6 that in the past.

7 MS. CHARITY: Thank you very much. It's been
8 my pleasure.

9 GOVERNOR SCOTT: Okay. Any other questions
10 for Linda?

11 (NO RESPONSE).

12 GOVERNOR SCOTT: All right. Thank you, Linda.

13 MS. CHARITY: Thank you.

14 GOVERNOR SCOTT: Next we -- Bye-bye.

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INTERVIEW OF JAY FAN

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3 GOVERNOR SCOTT: Next we have Jay Fant. Good
4 morning, Jay.

5 MR. FANT: Governor, good morning. How are
6 you?

7 GOVERNOR SCOTT: I'm great.

8 MR. FANT: Good morning, Cabinet members as
9 well. A special good morning to Linda, Scott
10 Jenkins, colleagues, and the applicants on the
11 phone. I'm honored to be part of the process and
12 share this with you.

13 I'll share briefly my interest in serving
14 Florida, and continuing to serve Florida has a
15 great deal to do with my passion for the wellbeing
16 of the financial sector, which after all ensures
17 that the economic engine works for Florida's
18 families, particularly businesses and small
19 businesses in my career in the financial sector and
20 in law and in policymaking, as I've always had an
21 eye toward that. I think this opportunity as
22 Commissioner gives me a chance to extend that
23 service.

24 If appointed, going forward we will interact
25 certainly on a regular basis centering around three

1 general areas: One, of course is the safety and
2 soundness. We cannot do anything in the State of
3 Florida if the Floridians and the public don't have
4 confidence in the safety and soundness of our
5 regulated institutions. They must be trusted at
6 all times; it's our paramount mission in OFR.

7 But we also have to talk about threats to
8 Florida and to our financial sector and our
9 regulated industries, and these come in various
10 ways. They can be brokers that prey on seniors.
11 There's been some national press on that recently
12 as well as the unfortunate retail practices that
13 have gotten national news with putting consumers in
14 products they didn't ask for. We have to ensure
15 that these types of practices do not occur in
16 Florida.

17 Cryptocurrency is another emerging risk in
18 Florida with the money laundering and criminal
19 intent that goes, unfortunately, within that
20 underground marketplace as well as the fraud that
21 emanates from it, particularly attracted to our
22 seniors. Other regulators of course can also be a
23 risk for the state and we have to be mindful of --
24 to use as an example, for instance the CFPD, which
25 has been a problem relationship for us in Florida,

1 particularly our deferred presentment industry.

2 But certainly opportunities abound. Florida
3 is in a great spot. Most of you -- I think all of
4 you joined the Cabinet in 2010, and you've done
5 certainly a marvelous job. Unemployment is down;
6 GDP is up; our bond ratings are tremendously
7 strong, and these are good times.

8 So as new financial institutions want to begin
9 business, the State of Florida needs to be an
10 attractive option for them for chartering, not just
11 federal-only charters, in bringing a servant and
12 service-oriented culture to our regulated
13 departments I think will go a long way there.

14 So I find it to be an exciting opportunity
15 and awfully pleased and grateful to be on the phone
16 with you this morning to answer any further
17 questions.

18 GOVERNOR SCOTT: Thank you, Jay.

19 Are there any questions for Jay Fant?

20 CFO PATRONIS: Governor, this is Jimmy. I've
21 got two.

22 Representative, I'm curious. I read the clips
23 like most folks do, and concerns have been brought
24 up about some of your history in the private
25 sector. Share with us what that environment was

1 like for you to deal with, how can you, you know,
2 better -- how are you better from that experience,
3 and does that complement the job that has to take
4 place in Florida?

5 MR. FANT: Certainly, Commissioner.

6 The great recession was an epic financial
7 crash, a financial tsunami Alan Greenspan referred
8 to it as, and rightfully so. We saw it worse in
9 Florida than just about anywhere else in the
10 country. And the entities that got hurt most by
11 that experience were small businesses and the
12 families that depend on small businesses; and
13 within that category of small businesses include
14 community banks. And I don't mean community banks
15 from a branding definition, but the actual
16 definition of small state-chartered, often
17 family-owned institutions with simple banking
18 businesses going on, one of which was our business.

19 Exacerbated by the bailout, the largest
20 companies in the country received, as we know, the
21 taxpayer bailout, which certainly was a beacon to
22 the capital markets to go to where the government
23 was standing with the taxpayer money. And that
24 was -- also became a regulatory chilling effect in
25 getting regulators to potentially approve capital

1 improvements to the non-bailout institutions.

2 So over that very rough four- or five-year
3 period, we learned that the capital wasn't
4 available to the small companies; and as a result,
5 in Florida alone we lost 60 -- 60 banks, community
6 banks, ours included. And beyond that many,
7 many -- maybe an equal number were diluted, in many
8 cases, out of 99 percent of their ownership; and of
9 course the rest were in bailout situations.

10 So terrible times for us as Floridians, as
11 Americans; but as we know, and I've heard one of
12 our past commissioners say this on occasion -- it's
13 a Bill Gates' quote -- success is not a good
14 teacher; but when you're in the marketplace, you
15 get both, you get success and disappointments. So
16 through the disappointments, we've learned in
17 business in the private sector we apply them to the
18 future.

19 And now we do have certainly heightened
20 regulatory scrutiny on how our biggest financial
21 companies work. We have many lessons learned, not
22 just at the regulatory level but at the
23 practitioner level, at all banks and financial
24 institutions. And I think it will be a long time
25 before we allow economic conditions -- the

1 particular public policy that can lead to economic
2 conditions such as the excesses of the affordable
3 housing movements in particular to reek havoc on
4 the innocent. And when I say "the innocent," I'm
5 talking about Florida families, main street
6 business, main street banks that never did default
7 loans for -- or sometimes referred to as liar loans
8 or sub prime loans that none of us participated in,
9 but those that did certainly let it go too far.

10 And so that's the beauty of the free market.
11 You have some ups, and you have some downs, and
12 then you get better for it over time. And
13 certainly the perspective I potentially bring to
14 this Office in my opinion can only be enhanced by
15 my experiences when our main street bank was the
16 highest rated bank in northeast Florida.

17 And also, when we were going through the
18 trouble time -- and you hear those experiences, you
19 can apply them to lots of situations. And the
20 sensitivity is there, and that's what I hope to
21 bring to the Office.

22 CFO PATRONIS: Just for followup, Governor,
23 we've heard from Linda Charity. She's been in the
24 seat twice. So I've already kind of understood her
25 ability to manage personnel and run that office,

1 and I don't think that she would have been there
2 twice if she wasn't able to do that.

3 Explain to us your experience in personnel
4 management, and how big of a team have you managed
5 before that have been directly reporting to you
6 under your, you know, hiring and firing?

7 MR. FANT: Yes, Commissioner.

8 I'm an executive by nature. I'm an attorney,
9 but my career has been in management. I have
10 managed as a whole, in a company whole as many as
11 150. I have had direct reports as many as about a
12 dozen, but I prefer three to six. I find myself to
13 be more effective in that respect because that
14 allows me to do many of the external things that
15 need to be the face of the company; or in this
16 case, the Agency, while depending on three to six
17 key people to be accountable.

18 And my style is typically executive in that
19 fashion. You know, those are the Tuesday morning
20 meetings. And by extension, the obligation to the
21 stakeholders in the private sector can be the
22 Board. In this context, it is you, the Cabinet,
23 and that is reporting as you call me to report. It
24 also means in my task preference probably a
25 quarterly scheduled meeting and then a monthly

1 informal call to stay abreast of the strategic
2 direction that we've established for the regulatory
3 agency.

4 So it's the hat I'm most comfortable in. It's
5 the hat I wear in all walks. I am currently in the
6 Legislature, and while that is not certainly an
7 executive organization of government, I see that
8 organization through executive eyes and how it
9 works and how it functions.

10 So that's the ilk of my background in terms of
11 management. That's how I would go forward in the
12 Agency in that respect.

13 GOVERNOR SCOTT: Any other questions?

14 CFO PATRONIS: Okay. No further questions.

15 GOVERNOR SCOTT: All right. Thank you.

16 Any other questions for Jay Fant?

17 COMMISSIONER PUTNAM: Governor, this is Adam.
18 I do if the CFO is done.

19 CFO PATRONIS: Yes, sir. Go ahead.

20 COMMISSIONER PUTNAM: Jay, tell us what can be
21 done -- you've worn a policy hat, and you've been
22 on the regulated side as a banker -- what could be
23 done to stimulate more community banks, de novo
24 startups in the State of Florida; and why do they
25 often choose the federal charter route rather than

1 the state charter route?

2 MR. FANT: Thank you, Commissioner.

3 The -- and I'll draw from some of the points I
4 brought up with Chief Patronis. But we are in
5 still a dearth of charters nationwide in any
6 respect. In Florida we've, I believe, had maybe
7 two new charters since '08.

8 I don't -- I know the latter, the most recent
9 was not a state charter. Across the country, there
10 is a very chilling effect on charters. And that's
11 natural to understand because of, frankly, the very
12 difficult environment that financial institutions
13 have been in.

14 Now that puts some pressure on our credit
15 unions, our community banks, and our bigger players
16 to meet a growing market. But a healthy market, as
17 you know, has additional players in it. So with
18 the economy in a good place and seemingly
19 confidence on the rise in this country, we will do
20 well to present to the capital markets that we are
21 open for business in Florida and that the state
22 charter is an extremely viable option.

23 And what that means is a lot of what we'll
24 call stakeholder service to those capital markets,
25 they have to see the regulator. They have to hear

1 the regulator talk about how we are responsive to
2 them in the capital markets, to those we regulate,
3 and to the consumers who are regulated. It has to
4 be visible; it has to be aggressive.

5 There will be times where those presentations
6 need to be done in conjunction with Chief Patronis,
7 or Governor Scott when it's time to do business
8 development. And that chief regulator has to have
9 the ability to speak with the opportunities that we
10 have in Florida, but they need to see that that's a
11 regulator that is going to be in communication and
12 responsive and have the back and forth required to
13 have a feel to go for that state charter and not
14 the federal only charter.

15 GOVERNOR SCOTT: Anything else, Commissioner?

16 COMMISSIONER PUTNAM: Not at this time,
17 Governor.

18 GOVERNOR SCOTT: Okay. Any other questions
19 for Jay Fant?

20 (NO RESPONSE) .

21 GOVERNOR SCOTT: Thank you, Jay.

22 ATTORNEY GENERAL BONDI: No. And, Jay, just
23 thank you for applying. This is Pam.

24 MR. FANT: Thank you, General. Thank you,
25 General, and my sympathies towards your -- the

1 tragic situation you're having to deal with.

2 ATTORNEY GENERAL BONDI: Thank you.

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INTERVIEW OF WILLIAM JANNACE

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3 GOVERNOR SCOTT: All right. I think now we
4 have William Jannace.

5 MR. JANNACE: Yes, good morning, Governor; and
6 good morning, everyone. Thank you.

7 GOVERNOR SCOTT: Would you like to say
8 anything in the beginning before we open it up for
9 questions?

10 MR. JANNACE: I want to thank everyone for the
11 opportunity to speak today and for the prior calls
12 and interviews I've had for the position.

13 I spent 22 years in regulation, and as I
14 mentioned to other colleagues, my heart and soul is
15 in regulation. And I bring a great deal of passion
16 and commitment to the area and look forward to the
17 challenges presented by the respected position and
18 the opportunity to make a contribution, to make a
19 positive change, and to build upon continued
20 success.

21 GOVERNOR SCOTT: All right. Does anybody have
22 any questions?

23 ATTORNEY GENERAL BONDI: Well, I had a
24 question for him earlier.

25 And I'll ask it again, William. I know you're

1 in Manhattan right now. And would you have any
2 problem relocating to Florida?

3 MR. JANNACE: No. As I mentioned I think on
4 the call on Monday, I couldn't do it overnight. I
5 mentioned I probably would be able to get relocated
6 by Labor Day because I have a couple of contractual
7 obligations in July and August work-wise and some
8 family commitments. But I certainly could, you
9 know, segue and transition during that period of
10 time.

11 ATTORNEY GENERAL BONDI: Yeah, and thank you
12 very much for applying.

13 MR. JANNACE: Thank you for the opportunity.

14 GOVERNOR SCOTT: Okay. Are there any
15 questions for William Jannace?

16 (NO RESPONSE).

17 GOVERNOR SCOTT: All right. Thank you,
18 William.

19 MR. JANNACE: Thank you, appreciate it.

20 GOVERNOR SCOTT: Next we have Scott Jenkins.

21 MR. JENKINS: Thank you, Governor.

22 CFO PATRONIS: Governor, I'm sorry, I had a
23 question for Mr. Jannace.

24 GOVERNOR SCOTT: Oh, I'm sorry.

25 CFO PATRONIS: It was my fault. I had to put

1 my phone on mute. I had to cough a minute, and I
2 was trying not to disrupt the meeting.

3 Mr. Jannace, thank you for applying. I'm
4 sorry you weren't available yesterday when I tried
5 to reach out to you. I'd have asked this question
6 to you yesterday personally. But I'm just kind of
7 curious how familiar you are with Florida's
8 landscape for our financial institutions.

9 MR. JANNACE: Well, from my experience with
10 FINRA, I mean we had an office in Boca, so I used
11 to work and coordinate a lot on policy and
12 enforcement issues. I mean the issues that I guess
13 you tend to hear about in Florida from -- with
14 respect to the landscape is a lot about senior
15 fraud given the demographics and, you know, a
16 relatively affluent, you know, retirement
17 community.

18 So I'm familiar from more directly on the
19 securities aspect in terms of the issues that went
20 down there. I worked on the situation during the
21 credit crisis with one of the big clearing firms
22 that was -- that had troubles down there in Boca
23 transitioning the accounts.

24 So I'm quite familiar on the securities
25 landscape that's going on in Florida and issues

1 with elder care, yield chasing, you know, private
2 places being issued from brokerage firms that have
3 a fair amount of -- associated persons with a fair
4 amount of disciplinary or customer complaints.

5 I'm familiar, you know, with the issues
6 enticing people with, you know, cryptocurrencies.
7 And I also have been following, you know, with
8 FINRA's 2165, with their elder care -- their senior
9 initiative. So I think I have a good familiarity.

10 I coordinated with the state securities
11 regulators of NSA on the implementation of the
12 uniform definition of branch office. So you have
13 that uniform definition under the SRO rubric, but
14 the states still have obviously access to the
15 branch and non-branch locations that are mapped
16 through the CRD, you know, through the U4s and
17 things of that nature.

18 So I have a good familiarity with the
19 securities and regulatory landscape and the issues
20 that are taking place.

21 CFO PATRONIS: No further questions.

22 Thank you, Governor.

23 GOVERNOR SCOTT: Okay. Are there any other
24 questions for Mr. Jannace?

25 (NO RESPONSE).

GOVERNOR SCOTT: Okay.

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INTERVIEW OF SCOTT JENKINS

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3 GOVERNOR SCOTT: All right. Scott.

4 MR. JENKINS: Thank you, Governor, General
5 Bondi, CFO Patronis, and Commissioner Putnam.

6 I appreciate the opportunity to be here this
7 morning. It is an honor to appear before you with
8 this esteemed group of candidates, many of whom I'm
9 proud to call my friends.

10 I've thought long and hard about this position
11 since Commissioner Breakspear announced his
12 resignation. I have deliberated about the
13 challenges that OFR faces and the needs of their
14 citizens and our financial services community.

15 Over the last 16 years, I've worked diligently
16 to make sure that our citizens receive quality
17 service and products to meet their financial needs
18 from safe and sound financial institutions and to
19 promote the financial services industry of this
20 state. These are the same responsibilities the
21 Office of Financial Regulation and the Commissioner
22 has.

23 With a career of the crossroads of government
24 and financial services, I believe that I perfectly
25 fit the needs for this job. OFR would benefit from

1 an energetic and hardworking leader with great
2 knowledge of the subject matter and a great ability
3 to create, maintain, and cultivate relationships
4 with citizens, government officials, the Cabinet,
5 and the financial services community.

6 In my first 100 days, with the help of the
7 smart, hardworking, and dedicated staff of OFR, I
8 will be focused on rebuilding the relationships
9 that are necessary to have an effective Office of
10 Financial Regulation. Thank you so much for the
11 opportunity to interview to become the next
12 Commissioner of the Office of Financial Regulation.
13 I look forward to your questions.

14 GOVERNOR SCOTT: Thank you, Scott.

15 Are there any questions?

16 CFO PATRONIS: I've got one, Governor. This
17 is Jimmy.

18 MR. JENKINS: Yes, CFO.

19 CFO PATRONIS: So your primary experience is
20 private sector and doing a lot of government
21 relations. In that I'm sure you're probably more
22 sensitive to the industry's looming ups and downs
23 of what they see in the regulatory environment
24 being that you're, you know, having to be able to
25 advocate and understand policies that come from

1 being regulated.

2 What are some of those issues you see on the
3 horizon over the next year or several years, at
4 least from putting your industry hat on?

5 MR. JENKINS: Putting --

6 CFO PATRONIS: And how does that -- how does
7 that fit into what the Florida job would need to be
8 to institute?

9 MR. JENKINS: Putting my hat on,
10 cryptocurrency is a big issue now. It's kind of in
11 the dark banking, shadow banking, shadow investment
12 industry with our large amount of retirees and low
13 income workers in Florida. There's actually --
14 there's opportunity for fraudsters to be able to
15 manipulate the currency, get people to invest into
16 products that don't -- won't actually help them,
17 get their private information in the process and
18 dupe them. That's one issue that I think that we
19 definitely have to look in, and at the very least
20 work with the federal government to make sure that
21 they start regulating this industry.

22 Currently right now if you manipulate currency
23 such as the dollar, the government will step in and
24 arrest people that do those sorts of things.

25 There's no such mechanism now other than just the

1 general fraud statutes that we currently have.

2 One of the concerns I currently have with the
3 industry is that there's a report from the OCC
4 that's come out in the last year about the rise in
5 commercial real estate defaults that we've had in
6 the country. And in that report, they actually
7 specifically pointed out Miami as one of the places
8 because the condo industry there, the prices are
9 starting to flag a little and just remain level.
10 That's one issue, and also the owner-occupied
11 commercial real estate as well.

12 As we see a growth in the internet economy, a
13 lot of the smaller commercial real estate, you
14 know, loanees are, you know, getting pinched a
15 little bit. And we need to make sure that some of
16 our banks are not overly invested into commercial
17 real estate. Those are a couple of the issues that
18 are concerning me now.

19 CFO PATRONIS: Thank you, Governor.

20 GOVERNOR SCOTT: Any other questions for
21 Scott?

22 ATTORNEY GENERAL BONDI: Governor.

23 COMMISSIONER PUTNAM: Governor, this Adam.

24 ATTORNEY GENERAL BONDI: Oh, I'm sorry. Go
25 ahead.

1 COMMISSIONER PUTNAM: No, ma'am. Ladies
2 first. Go ahead.

3 ATTORNEY GENERAL BONDI: No, Scott, I agree
4 with everything you said about Miami, about the
5 industry. Those were great points, and thank you
6 for interviewing with us.

7 MR. JENKINS: Thank you, General.

8 GOVERNOR SCOTT: Commissioner.

9 COMMISSIONER PUTNAM: So let's talk about
10 Wells and --

11 MR. JENKINS: Yes, sir.

12 COMMISSIONER PUTNAM: -- and how the current
13 investigations as I note in the paper and news
14 accounts, how that might affect your role as
15 Florida's regulator.

16 MR. JENKINS: Oh, as Florida's regulator,
17 there -- I have left Wells Fargo. I am no longer
18 an employee of Wells Fargo. There is no bias
19 towards Wells Fargo. I will obviously -- in this
20 position, I will listen to everybody's point of
21 view.

22 But, you know, as a banking, OFR does not
23 regulate Wells Fargo, but it's all the other issues
24 that we pretty much -- that OFR does regulate them
25 in. I've spent a great deal of time working on

1 those issues with OFR over the last few years.

2 But there's -- I am an unbiased mediator in
3 anything Wells Fargo going forward, sir.

4 COMMISSIONER PUTNAM: Would -- do you believe
5 that because of your past affiliation, should there
6 be a future issue in any way, shape, or form that
7 you would feel the need to recuse yourself should
8 they be involved; or are you saying that there's
9 not a scenario where that would be the case?

10 MR. JENKINS: I would definitely be open to
11 that. It would probably be considered on the
12 issue, but I would definitely be open to that.
13 That's good government right there.

14 COMMISSIONER PUTNAM: Thank you, Governor.

15 GOVERNOR SCOTT: All right. Any other
16 questions for Scott?

17 (NO RESPONSE).

18 GOVERNOR SCOTT: Thank you, Scott.

19 MR. JENKINS: Thank you, sir.

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INTERVIEW OF KEVIN ROSEN

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3 GOVERNOR SCOTT: Next we have Kevin Rosen.
4 Kevin.

5 MR. ROSEN: Well, good morning, Governor and
6 to members of the Cabinet. Thank you for the
7 privilege and the opportunity to be here today.

8 The people of the State of Florida and the
9 financial industries that are regulated by the OFR,
10 they deserve to have a Commissioner that provides
11 experience and leadership that's based on
12 government experience, self-regulation experience,
13 and private industry experience. I'm the candidate
14 that brings those skills and those leadership
15 attributes to the position.

16 I started off my career 23 years ago as an
17 employer with the Department of Banking and Finance
18 practicing in the areas of securities and investor
19 protection and consumer protection. I transitioned
20 into the private sector for two years and then
21 thereafter rejoined the regulatory arena as a
22 member of FINRA -- at the time it was the NASD --
23 ten plus years as the manager and associate
24 regional director in dispute resolution overseeing
25 investor protection and arbitration in the

1 southeast United States.

2 In the second half of my career at FINRA, I
3 was a lawyer in the Department of Enforcement
4 focused on prosecuting fraud that was being
5 committed upon the investing public. About four
6 years ago, the SEC and FINRA were concentrating
7 their review and look at cybercrime and
8 cybersecurity and how investors should be protected
9 from what is now I believe the gravest threat to
10 the investing public.

11 I became FINRA's regulatory specialist on
12 cybersecurity over the course of my position at
13 FINRA. I had opportunities to work and direct
14 investigations, assist with examinations, and deal
15 with disciplinary matters concerning cybersecurity
16 and cybercrime attacks upon broker-dealers and
17 victimized investors.

18 For the past 20 months, I've been privileged
19 to be a partner at Shutts & Bowen, focusing my
20 practice there on cybersecurity and transnational
21 financial cybercrime, doing very much the same type
22 of work I did as a regulator; that is, helping
23 companies, financial institutions, brokerage
24 businesses, and people in reducing their risk of
25 being victimized by financial cybercrime; and when

1 they're under attack, assisting them incident
2 response and remediation.

3 In my roles, both in the government sector,
4 private sector, FINRA, and now in private practice
5 at Shutts, I'm proud to say that I've built a very
6 collaborative working relationship between the
7 industries and the law enforcement. I serve on the
8 Florida Department of Law Enforcement Cybersecurity
9 Work Group as a subject matter expert on
10 cybersecurity. I serve on the advisory board for
11 FISA, the Financial Institutions Security
12 Association, which is a working network between
13 banks and credit unions and some broker-dealers and
14 law enforcement, specifically focused on how to
15 ferret our fraud and reduce victimization of
16 cybersecurity and cybercrime attacks.

17 I will tell you this, coming into this
18 position as Commissioner from day one, I bring to
19 you the leadership and management experience that I
20 had at FINRA; I bring to you a unique skill set and
21 depth of knowledge on cryptocurrency, blockchain
22 technology, and cybersecurity that makes me
23 uniquely qualified to advance the OFR to be a
24 leading regulatory agency throughout the United
25 States on digital forensics investigations and

1 cybersecurity and cryptocurrency to protect
2 investors and consumers here in the State of
3 Florida.

4 In addition to that, I know I can also foster
5 an incredibly positive relationship between the
6 OFR, other government agencies here in the state,
7 as well as at the federal level. And it would be
8 my mission to ensure that the OFR had the highest
9 level of customer service responsive to the
10 industries we regulate and the people of the State
11 of Florida and the agencies that need to cooperate
12 with each other in order to serve the public.

13 I thank you for your time and consideration.

14 GOVERNOR SCOTT: Thank you, Kevin.

15 Are there any questions?

16 ATTORNEY GENERAL BONDI: Yes, Governor.

17 And, Kevin, first, thank you for applying for
18 this. And if you don't mind, can I tell everyone
19 where you are right now?

20 MR. ROSEN: Absolutely.

21 ATTORNEY GENERAL BONDI: He's in Israel for
22 his son's bar mitzvah. And, Governor, you and I
23 are very familiar with Israel.

24 And congratulations for that. Thank you for
25 applying.

1 MR. ROSEN: Thank you.

2 ATTORNEY GENERAL BONDI: I was blown out of
3 the water by your resume and, you know, this
4 process has happened very, very quickly. I have
5 not met you in person, I don't think any of us
6 have, I could be wrong. I don't know if any of
7 you gentlemen have met him. But I was able to
8 speak to him on the phone, and not only does he
9 have extensive management skills -- could you tell
10 us a bit about your management skills? Because
11 you'll be managing an office of, you know, 360
12 people.

13 MR. ROSEN: Absolutely. Sure, I'm happy to
14 speak to that.

15 For over a decade, I was in a position of
16 management and leadership at FINRA. I was
17 responsible for operating and overseeing teams,
18 high -- building and overseeing high-performing
19 teams of staff in FINRA's Investor Dispute
20 Resolution Program. I did that for over a decade.
21 My teams ranged anywhere from 6 to 12 staff members
22 that reported to me on any given day. Over the
23 course of my career there, I've managed easily 75
24 to a hundred employees during my tenure.

25 And I'm also the product of extensive

1 leadership and management training. I've attended
2 the Center for Creative Leadership; I've attended
3 the Wharton Institute; and I'm a certified
4 regulatory compliance professional. I've been
5 through FINRA's Inspire to Lead Program. I've
6 received executive coaching and mentorship
7 throughout my career.

8 And I've had the opportunity to apply that,
9 you know, over a decade time span while at FINRA in
10 a business and management environment. So, yes,
11 while I'm a lawyer by profession, half of my career
12 has been in management and leadership wrapped
13 around the legal environment, whether it's working
14 in FINRA as a regulator or it's been in the private
15 sector.

16 And I believe and I know that I'm fully
17 capable of assuming the leadership position at the
18 OFR and applying all the skills and training and
19 experience that I've had to work with the staff
20 inside the Agency. And to even get a step further
21 down to that level, my plan is day one as
22 Commissioner is to reach out to all of the
23 managers, all of the offices, and the staff and
24 immediately start building relationships up and
25 down the chain, across the Department, with

1 everybody in the Agency.

2 I'm a 24/7 professional. I've conducted
3 myself that way in business from day one since I
4 graduated law school, and I will continue to do
5 that as the Commissioner for the Agency. And if
6 anybody needs to reach me, whether it's in the
7 Agency, outside the Agency, as a customer, a
8 citizen of the State of Florida, I will answer
9 their call. I will make myself available, and I
10 will be responsive.

11 ATTORNEY GENERAL BONDI: Can I ask one more --
12 Governor, may I ask one more question?

13 GOVERNOR SCOTT: Yes.

14 ATTORNEY GENERAL BONDI: Kevin, something as
15 Attorney General that -- and not only my
16 counterparts throughout the country, all of us, we
17 have worked together on the cybercrimes aspect,
18 cybersecurity, the cryptocurrency, everything that
19 has been very challenging in the world in which we
20 live now.

21 Can you go into a little more depth about your
22 experience in those areas? And from things I've
23 read about CFO Patronis, and I'm sure all of us
24 agree, this is a very important issue now for our
25 state, our country, and our world.

1 MR. ROSEN: Absolutely.

2 I think transnational financial cybercrime is
3 the key thread, that the people of the State of
4 Florida and our industry say: Nobody is immune
5 from attack, no company, no person, no government
6 agency. And the reality is we need to be able to
7 understand and deal with this threat.

8 I have that experience and knowledge. As I
9 mentioned earlier, I've served on the FDLE Cyber
10 Working Group. It's the latest regional domestic
11 security task force group established last year. I
12 was recommended and brought onboard to serve as the
13 subject matter expert and help law enforcement on
14 that financial cybercrime.

15 I appear on a monthly basis either at the
16 Secret Service or the FBI's offices as part of the
17 advisory board of FISA. I fully understand the
18 nature of the threats that are emerging, largely
19 out of China and Russia, with regards to cyber
20 attacks.

21 I am a certified digital forensics
22 investigator, meaning that I understand actually
23 how to do a forensics investigation, how to -- if a
24 company is attacked, I understand the technology
25 and I understand actually the science behind how an

1 investigator should go in and preserve electronic
2 evidence and identify whether or not a network has
3 been compromised; and if an intruder is still in
4 the network, how to remediate that and how to
5 handle an attack and incident response related to
6 it.

7 I also have relationships at federal, state,
8 and local law enforcement level. And if anybody
9 here wanted to speak to either acting law
10 enforcement officers from any of these agencies or
11 retired Secret Service agents, a number of which
12 were on my references, that have worked with me
13 on these types of cases, you're welcome to do
14 that.

15 But in terms of handling the problem, I think
16 one the things that we can do immediately at the
17 OFR is take a very careful look at adopting in some
18 form the Model Virtual Currency Business Act.

19 And this is a framework that the Uniform Law
20 Commission put out in the fourth quarter of 2017 to
21 basically provide state regulators with
22 jurisdictional authority to regulate virtual
23 currency businesses. And it provides a balance
24 between licensing and registration and providing an
25 environment, an incubatory environment for

1 companies to actually build this type of technology
2 within the borders of the State of Florida.

3 But I also have a great working relationship
4 and know many of the regulators at the NSA level.
5 The State of Alabama has done a wonderful job
6 building a financial digital forensics
7 investigation crime lab, and they have a very
8 strong prosecutorial program in place. I think
9 it's a terrific model that at the OFR we could use
10 to further build out our cybercrime and
11 cybersecurity practice.

12 So -- now I'm not just talking about this from
13 the standpoint of somebody who reads about it in
14 the paper. I'm in the trenches; I've been doing
15 this type of work for years. And I fully
16 understand how to get this done.

17 And I think in the position as Commissioner I
18 can bring that technical knowledge, the leadership,
19 the connectivity that I have with all of these
20 different law enforcement and regulatory agencies,
21 you know, to really tie this together and protect
22 the people of the State of Florida and help our
23 industries protect themselves from being abused by
24 financial criminals.

25 ATTORNEY GENERAL BONDI: Thank you.

1 I don't have any other questions.

2 GOVERNOR SCOTT: Does anybody have any other
3 questions for Kevin?

4 COMMISSIONER PUTNAM: Governor, I do. I'll be
5 happy to defer to the CFO.

6 CFO PATRONIS: Go ahead, Commissioner.

7 COMMISSIONER PUTNAM: Kevin, you've laid out
8 some very specific thoughts, particularly as it
9 relates to the future -- the evolving threats to --
10 and the use of technology to threaten our financial
11 systems.

12 Do you believe that the Department, as it is
13 today, is adequately capable of meeting these
14 changes, meeting these rapidly developing threats;
15 and if not, what do you intend to do internally to
16 prepare the Department to keep up with the changes
17 that are out there that are threatening our
18 systems?

19 MR. ROSEN: Well, thank you for the question.

20 I can tell you very recently I actually
21 assisted the Division of Banking and Financial
22 Institutions to obtain cybersecurity training with
23 the Florida National Bankers Association
24 recognizing that there's a need. There's a need to
25 increase the technical knowledge and the

1 substantive know-how of the examiners and
2 investigators to, you know, protect the public.

3 I also recognize that there's turnover and
4 there's attrition. So when you do this type of the
5 training -- and law enforcement has the same
6 problem. You know, they spend a considerable
7 amount of money and time training on digital
8 forensics investigations, and then they become very
9 market to the private sector. So you have that
10 issue of the potential revolving door

11 Here is what I propose as a point to strongly
12 reinforce the Agency's capability to deal with this
13 problem; and that is, to use the ability to bring
14 in outside experts under contract with the OFR who
15 we can then in-source their expertise and their
16 capability. And we can in-source them from a
17 variety of standpoints: One, you can bring in
18 experts, retired law enforcement, whether they're
19 from the Secret Service, the NSA, or the FBI
20 agencies, for example. You can bring them in to
21 actually conduct the digital forensics
22 investigations with the state agency. You can also
23 bring them in to help build a cybercrime lab; you
24 can bring them in to also conduct periodic training
25 for the full-time staff.

1 And you can leverage these outside resources.
2 Rather than fighting with, you know, creating new
3 positions, staffing them, and retaining, you can
4 have that competency. And I think that's the key,
5 that's the bridge.

6 In private practice, this is exactly the model
7 I follow. I'm a lawyer, I'm practicing at a large
8 law firm, and I'm handling cases with clients in
9 different industries, whether it's a doctor's
10 office, a financial services company that contacts
11 me or someone else, and they've had a Ransomware
12 attack. I handle the incident response, I
13 quarterback the whole process.

14 But rather than me having, you know, five
15 employees working under me that have expertise in
16 all of these different technical areas, I bring in
17 experts that I put into my team, and they help me
18 with whatever technical component of the case I
19 need, whether it's conducting -- imaging a network
20 server, doing a forensics analysis on Malware and
21 the like.

22 And so I actually do this, I know how to do
23 it, and I could bring that to the OFR immediately.
24 That's the capability, and that's my strategy on
25 how I'd go about doing it.

1 GOVERNOR SCOTT: All right. Commissioner, are
2 you -- do you have any other questions?

3 COMMISSIONER PUTNAM: Just one follow-up,
4 Governor.

5 You talked about the blockchain and crypto and
6 cyber threats. Talk to us a little bit more about
7 your vision for some of the other aspects of it,
8 some of the -- perhaps even some of the more
9 possibly mundane responsibilities of the Office.
10 We've given -- you know, you've been very thorough
11 on what you believe the new threats are. Talk to
12 us about some of the other responsibilities of the
13 role.

14 MR. ROSEN: Oh, certainly.

15 I think it's critically important that the OFR
16 continues -- and the CFO's office has done a
17 wonderful job. I think outreach with vulnerable
18 adults and seniors is critical.

19 I actually would propose actually spearheading
20 an initiative for education, both on cyber -- a
21 cybereducation component, but also just investment
22 fraud education. I think -- we've all talked about
23 this. I think you've heard it from all of the
24 applicants. We all agree that vulnerable adults
25 and the seniors is a critically important issue.

1 So in terms of the Agency's initiatives and
2 their focus, we will keep our eye on that. In
3 terms of the securities, investment advisories, and
4 the financial institutions, the state chartered
5 banks and credit unions, my plan for that is --
6 day one, is to create an environment on my -- under
7 my Commissionership with my staff, that we are
8 available and fully engaged with the industries we
9 regulate.

10 This is nothing new to me. When I was at
11 FINRA, you know, for 16 years, I spent a
12 considerable amount of my time talking to the
13 industry that we regulated. Sometimes I talk to
14 them in a capacity as an enforcement lawyer, which
15 isn't necessarily a good stepping point for that,
16 you know, particular broker-dealer to be in; but
17 other times I did it in other environments, whether
18 they were roundtables and compliance conferences
19 and things of that nature.

20 So my plan would be to look at every vertical
21 of the jurisdiction of the Agency and ensure that
22 we're talking to our constituents and that they're
23 being heard so that we can address their concerns
24 as effectively as we can while also protecting the
25 consumers and the people of the State of Florida.

1 So, yeah, I've spoken an awful lot about
2 cybercrime and cryptocurrency because I know a lot
3 about it and it's really important; but, you know,
4 when you get down to the basis of the relationships
5 of the people you're regulating, to me that's the
6 key: Accessibility, availability, and
7 responsiveness.

8 COMMISSIONER PUTNAM: Thank you.

9 GOVERNOR SCOTT: All right. CFO, do you have
10 a question?

11 CFO PATRONIS: Governor, I do. Governor, this
12 is Jimmy.

13 And thank you for being available yesterday; I
14 enjoyed our visit.

15 Getting back to a question kind of alluding to
16 what Attorney General Bondi pointed out with the
17 size of the OFR department, talk to me a little bit
18 about the size and the number of employees that
19 you've managed that have worked directly under you
20 through your career, both in a -- even when you
21 were going through school to where you are now.
22 I'm just kind of curious, you know, the number of
23 folks you've had to manage and nurture and motivate
24 in order to lead a mission.

25 MR. ROSEN: Absolutely.

1 So while I was in law school, I was a
2 certified legal intern at the Broward State
3 Attorney's Office; I had no direct reports in that
4 position. I was also an intern at the SEC in
5 Miami; I had no direct reports there.

6 My first position out of law school was with
7 the Department of Banking and Finance. My direct
8 reports were limited to a legal secretary. When I
9 was in private practice three years after DBF, I
10 was with a small firm in Ft. Lauderdale for
11 approximately two years. I managed two paralegals
12 in that role.

13 And then when I transitioned to the NASD as a
14 staff attorney in arbitration, the initial five
15 years that I was there I was managing a secretary
16 and a paralegal. From years 5 through 12, the
17 dispute resolution went through a full
18 restructuring, and I became a full-time manager and
19 ultimately the associate regional director; and in
20 that role, I managed teams. And the teams ranged
21 anywhere from 6 to 12 direct reports, and there
22 were days where I was managing two teams or even
23 the entire office, depending upon whether my peer
24 managers were out on vacation or unavailable. So
25 that was over the course of my 16-year career at

1 FINRA.

2 And then at Shutts & Bowen, my direct report
3 responsibility has been a paralegal.

4 CFO PATRONIS: Thank you.

5 MR. ROSEN: In terms of total numbers, I
6 would -- you know, I will give you a fair estimate.
7 In terms of the staff that I not only -- and when I
8 do management, it's more than just, you know,
9 supervising my staff. I'm talking about coaching,
10 developing, and promoting my employees that
11 reported to me.

12 And almost 99 percent of the staff that worked
13 for me over the course of my career at FINRA were
14 employees that were engaged, they thrived. If they
15 had performance issues, I stepped in and I
16 addressed them timely and fairly and had many
17 successes remediating employees that were going
18 down the wrong track, and ultimately wound up
19 rehabilitating themselves and being promoted into
20 higher positions. And those were some of the great
21 success stories I'm very proud of.

22 In terms of numbers, I would venture to say
23 I've probably managed and developed a hundred
24 direct reports over the course of my tenure at
25 FINRA. It could be higher, I just don't want to

1 over -- I don't want to overinflate my estimate.
2 But that's from a numbers perspective in
3 experience, yes. I think that covers it.

4 CFO PATRONIS: Thank you.

5 GOVERNOR SCOTT: CFO.

6 CFO PATRONIS: I'm good, sir. Thank you.

7 GOVERNOR SCOTT: All right. Any other
8 questions for Kevin?

9 (NO RESPONSE).

10 GOVERNOR SCOTT: Okay. I'll go ahead and
11 start and then we can -- everybody can make a
12 motion of what they think we ought to do.

13 I think we've got some great candidates here.
14 I would personally like to take a little bit more
15 time to review their backgrounds and spend more
16 time in talking to them. So with the fact that
17 Drew Breakspear will be promptly, I would move to
18 appoint Pam Epting to serve as Interim Commissioner
19 at a salary of \$135,000 and bring this appointment
20 back up for consideration at the next Cabinet
21 meeting.

22 Is there a second?

23 CFO PATRONIS: Second.

24 ATTORNEY GENERAL BONDI: Okay. Governor --

25 GOVERNOR SCOTT: All in favor -- all in favor

1 or opposed --

2 ATTORNEY GENERAL BONDI: Can I ask a question
3 real quick, Governor?

4 GOVERNOR SCOTT: Yeah.

5 ATTORNEY GENERAL BONDI: I'm sorry. That took
6 me off guard. And if I could say, I agree with
7 you. I think we need more time to look at them. I
8 think Kevin is great, but I haven't even met him in
9 person.

10 So she would be the interim only, correct?

11 GOVERNOR SCOTT: Yeah, just be the interim.

12 ATTORNEY GENERAL BONDI: Yeah, okay.

13 GOVERNOR SCOTT: So we --

14 ATTORNEY GENERAL BONDI: I'll second that.

15 GOVERNOR SCOTT: And, General, what I think is
16 we ought to -- this will give us more time, and
17 then we can go through the process a little bit
18 longer and spend more time talking to the
19 individuals.

20 ATTORNEY GENERAL BONDI: I wholeheartedly
21 agree, Governor. I second that.

22 COMMISSIONER PUTNAM: What date does that get
23 us to off the top of your head? I don't have that
24 in front of me.

25 GOVERNOR SCOTT: Kristin, do you know what

1 date that is?

2 MS. OLSON: It will be -- August 14th is our
3 next Cabinet meeting.

4 GOVERNOR SCOTT: About 45 days.

5 COMMISSIONER PUTNAM: Okay. That's a -- yeah,
6 this is a big job, big responsibility, and I think
7 everybody ought to be comfortable with where we're
8 going. So I'm comfortable with that, Governor.

9 CFO PATRONIS: One other -- I have another
10 question, Governor.

11 With what you're proposing, is this closing
12 any other application opportunities, or are we just
13 going to deliberate these five applicants between
14 now and the August 14th date?

15 GOVERNOR SCOTT: I mean I think we have
16 quality applicants. I actually have no problem if
17 more people want to apply. I think we ought -- if
18 we do, then let's put a front timeframe of maybe
19 the middle of July so that way we have plenty of
20 time, so -- but I'm okay with -- I think we have
21 quality applicants right now, but I'm okay with
22 also -- it's up to you guys, if everybody thinks we
23 ought to open it up. And then if we are, I think
24 maybe something like July 15th. So that would give
25 us 30 days to -- everybody to go ahead and

1 interview anybody that they wanted to interview.

2 CFO PATRONIS: Okay.

3 GOVERNOR SCOTT: I'm okay either way though.

4 ATTORNEY GENERAL BONDI: I'm happy with the
5 applicants that we have, unless, CFO, you want to
6 change that?

7 CFO PATRONIS: General Bondi had pause when we
8 had this meeting the last time about having, you
9 know, adequate time to do it and adequate -- and,
10 you know, I appreciate, you know, her sensitivity
11 to that. And, you know, I -- what Commissioner
12 Putnam said, this is a big job.

13 I would be fine with one of these five. I
14 just wanted to leave that question open for debate.
15 If we're going to have this window open now for now
16 another month, if we have another quality
17 candidate, I'd just like to be able to have them
18 under consideration. That's it.

19 GOVERNOR SCOTT: Okay. Why don't we do this,
20 let's -- I'm going to -- I'll amend my motion if
21 that's okay with everybody. I'll move to appoint
22 Pam Epting to serve as Interim Commissioner at a
23 salary of 135 and bring this appointment back up
24 for consideration at the next Cabinet meeting; and
25 we'll open it up for more applications through

1 July 15th.

2 Is everybody comfortable with that?

3 CFO PATRONIS: Perfect, I'm good with that.

4 GOVERNOR SCOTT: So is there a second?

5 ATTORNEY GENERAL BONDI: Second.

6 CFO PATRONIS: Second.

7 GOVERNOR SCOTT: All in favor.

8 (AFFIRMATIVE INDICATIONS).

9 GOVERNOR SCOTT: Okay. Any opposed?

10 (NO RESPONSE).

11 GOVERNOR SCOTT: Okay. The motion passes.

12 So, Kristin, I should have asked you this
13 before. That doesn't cause us any problems if we
14 open it up to the middle of July and then that will
15 give us 30 days for everybody -- anybody who wants
16 to interview, and we'll then -- and my thought
17 process is that we'll have the opportunity to --
18 everybody will have the opportunity to do any
19 interviews they want. And then there will be no
20 mandatory, but if people want to come so we can ask
21 them questions publicly, they can come, but they
22 don't have to.

23 MS. OLSON: Yes, sir, that works.

24 GOVERNOR SCOTT: Kristin, is that okay with
25 you?

1 MS. OLSON: That works. And if there are any
2 additional names, we'll bring them to Cabinet
3 Aides.

4 GOVERNOR SCOTT: All right. Okay.

5 CFO PATRONIS: All right. Thank you, sir.

6 GOVERNOR SCOTT: Thanks everybody. Thanks all
7 of the applicants that got on today. You guys did
8 a great job.

9 Today's meeting is adjourned.

10 (WHEREUPON, THE MEETING WAS ADJOURNED).

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STATE OF FLORIDA)
COUNTY OF LEON)

I, NANCY S. METZKE, RPR, FPR, certify that I was authorized to and did stenographically report the foregoing proceedings and that the transcript is a true and complete record of my stenographic notes.

DATED this 18th day of July, 2018.

NANCY S. METZKE, RPR, FPR
Court Reporter

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