

**AGENDA**  
**FINANCIAL SERVICES COMMISSION**  
**Office of Insurance Regulation**  
**Materials Available on the Web at:**

<http://www.flor.com/Sections/GovAffairs/FSC.aspx>

**August 6, 2013**

**MEMBERS**

Governor Rick Scott  
Attorney General Pam Bondi  
Chief Financial Officer Jeff Atwater  
Commissioner Adam Putnam

**Contact: Karen Kees**  
**(850-413-2474)**

9:00 A.M.  
LL-03, The Capitol  
Tallahassee, Florida

<b>ITEM</b>	<b>SUBJECT</b>	<b>RECOMMENDATION</b>
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1. Minutes of the Financial Services Commission for June 25, 2013.

**(ATTACHMENT 1)**

**FOR APPROVAL**

2. Request for Approval for Final Adoption of Proposed Rule 69O-137.001; Annual and Quarterly Reporting Requirements.

The Office is proposing to amend this rule to adopt the current versions of these NAIC instructions and manuals. Section 624.424, Florida Statutes, requires insurers to file quarterly and annual financial reports with the Office and allows the Office to enact rules setting the standards for those reports. By adopting the current versions of these NAIC instructions and manuals, the Office is establishing up-to-date, uniform standards for annual and quarterly reports which will provide the information necessary for the Office to evaluate insurers' financial conditions.

**(ATTACHMENT 2)**

**APPROVAL FOR FINAL ADOPTION**

3. Request for Approval for Final Adoption of Proposed Rule 69O-138.001; NAIC Financial Condition Examiners Handbook Adopted.

The Office is proposing to amend this rule to adopt the 2013 NAIC Financial Condition Examiners Handbook. Section 624.316, Florida Statutes, requires the Office to examine insurers' financial condition using generally accepted accounting procedures. This statute also allows the Office to adopt the NAIC Financial Condition Examiners Handbook to facilitate these exams. By adopting the newest version of the handbook, this rule ensures that the procedures used by the Office to examine insurers are the current generally accepted accounting practices.

**(ATTACHMENT 3)**

**APPROVAL FOR FINAL ADOPTION**

4. Request for Approval for Final Adoption of Proposed Rule 69O-149.022 Forms Adopted

The purpose of this rule amendment is to adopt the “Notice of Estimated Premium Impacts from the Federal Patient Protection and Affordable Care Act” required by CS/SB 1842 which amended Section 627.410, Florida Statutes. This notice will be required to be sent to all individual and small group nongrandfathered health plans or health maintenance organizations.

**(ATTACHMENT 4)**

**APPROVAL FOR FINAL ADOPTION**

5. Request for Approval for Final Adoption of Proposed Rule 69O-149.003 Rate Filing Procedures

The current version of Rule 69O-149.003(6), Florida Administrative Code, includes tables which display the applicable maximum annual medical trend for Major Medical and Medicare Supplement policies. Companies with 1,000 or fewer policies in Florida have the option to submit a streamlined annual rate filing by utilizing the medical trend. The proposed amendment deletes the aforementioned maximum annual medical trend tables from the text of the rule and adds a link to the Office’s website where the tables will be updated.

**(ATTACHMENT 5)**

**APPROVAL FOR FINAL ADOPTION**