

**AGENDA
FINANCIAL SERVICES COMMISSION
OFFICE OF FINANCIAL REGULATION**

<http://www.flofr.com/Cabinet/PublicNotices.htm>

March 20, 2012

MEMBERS

Governor Rick Scott
Attorney General Pam Bondi
Chief Financial Officer Jeff Atwater
Commissioner Adam Putnam

Contact: Gigi Price (OFR)
(850) 410-9601

9:00 A.M.
LL-03, The Capitol
Tallahassee, Florida

<u>ITEM</u>	<u>SUBJECT</u>	<u>RECOMMENDATION</u>
-------------	----------------	-----------------------

1. The Office respectfully requests approval of the minutes of the September 20, 2011, meeting.

(ATTACHMENT 1)

FOR APPROVAL

2. The Office respectfully requests approval to publish Notices of Proposed Rules in the Florida Administrative Weekly for the following rules:

Rule Repeal: The proposed amendments repeal 27 rules identified as unnecessary as the result of the 2011 Enhanced Rule Review under Sections 120.74 and 120.745, F.S.

- Indexing Agency Orders: Rule 69T-8.002, Florida Administrative Code (F.A.C.)
- Savings Associations: Rule 69U-150.730, F.A.C.
- Mortgage Brokerage: Rules 69V-40.177 and 69V-40.265 (conforming change), F.A.C.
- Motor Vehicle Sales Finance: Rule 69V-50.002, F.A.C.
- Retail Installments Sales: Rule 69V-60.003, F.A.C.
- Sales Finance: Rule 69V-70.002, F.A.C.
- Home Improvement Sales and Finance: 69V-80.002, F.A.C.
- Florida Consumer Finance Act: Rules 69V-160.034 and .035, F.A.C.
- Collection Agencies: Rules 69V-180.050 and .060, F.A.C.
- Money Transmitters: Rules 69V-560.403, .802, and .901, F.A.C.
- Certified Capital Companies: Rules 69W-7.001, .002, .003, .004, .005, .006, .007, and .008, F.A.C.
- Procedural Rules for Processing Securities Registration Applications: Rules 69W-301.001 and .003, F.A.C.
- Registration of Securities: Rules 69W-700.018, .024, and .028, F.A.C.

Fingerprint Processing Fees: The proposed amendments reduce fingerprint processing fees. The U.S. Department of Justice is reducing the cost of a federal criminal history check from \$19.25 to \$16.50. Rules 69W-600.002 and .006, F.A.C., (relating to securities regulation), and Rule 69V-560.1012, F.A.C., (relating money services business regulation), are updated to reflect the reduction.

Organizational Structure: The proposed amendments to Rule 69T-1.001, F.A.C., reflect changes to the Office's organizational structure that will promote efficiency and accountability. Among other things, the rule amendments rename organizational units to more accurately reflect their function and focus, and the amendments consolidate two units in the finance area to streamline operations.

(ATTACHMENT 2)

RECOMMEND APPROVAL FOR PUBLICATION

3. The Office respectfully requests approval to publish a Notice of Intent to adopt federal standards for the following rule:

Uniform Securities Forms: The proposed amendments to Rule 69W-301.002, F.A.C., adopt the latest version of uniform forms that have been approved by the Securities and Exchange Commission to register investment advisers and broker-dealers. Form ADV is the Uniform Application for Investment Adviser Registration used by investment advisers to register with both the Securities and Exchange Commission (SEC) and state securities regulators through the Investment Adviser Registration Depository. Form BD is the Uniform Application for Broker-Dealer Registration, which is used by broker-dealers to register with the SEC and state securities regulators through the Central Registration Depository.

(ATTACHMENT 3)

APPROVAL TO ADOPT FEDERAL STANDARDS