

MEETING OF THE STATE BOARD OF ADMINISTRATION

**GOVERNOR CRIST AS CHAIRMAN
CHIEF FINANCIAL OFFICER SINK AS TREASURER
ATTORNEY GENERAL MCCOLLUM AS SECRETARY**

NOVEMBER 9, 2010

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AGENDA – SECOND REVISED

- ITEM 1.** Request approval of the minutes of the September 14, 2010, and September 28, 2010, meetings.

(See Attachments 1 and 1-A)

ACTION REQUIRED

- ITEM 2.** Request approval of a fiscal sufficiency of an amount not exceeding \$310,000,000 State of Florida, Full Faith and Credit, Department of Transportation Right-of-Way Acquisition and Bridge Construction Refunding Bonds, Series (To Be Determined).

(See Attachment 2)

ACTION REQUIRED

- ITEM 3.** Request approval of a fiscal sufficiency of an amount not exceeding \$17,300,000 State of Florida, Board of Governors, University of North Florida Mandatory Student Fee Revenue Bonds, Series (To Be Determined).

(See Attachment 3)

ACTION REQUIRED

- ITEM 4.** Request approval of a fiscal sufficiency of an amount not exceeding \$16,500,000 State of Florida, Board of Governors, Florida State University Parking Facility Revenue Bonds, Series 2011A.

(See Attachment 4)

ACTION REQUIRED

- ITEM 5.** Request approval of a fiscal sufficiency of an amount not exceeding \$8,500,000 State of Florida, Board of Governors, Florida State University Parking Facility Revenue Refunding Bonds, Series (To Be Determined).

(See Attachment 5)

ACTION REQUIRED

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- ITEM 6.** Request approval of a fiscal determination of an amount not exceeding \$25,780,000 Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, (Series to be Designated) (Monterra Apartments).

(See Attachment 6)

ACTION REQUIRED

- ITEM 7.** Request approval of a fiscal determination of an amount not exceeding \$12,250,000 Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, (Series to be Designated) (Villa Capri Phase III Apartments).

(See Attachment 7)

ACTION REQUIRED

- ITEM 8.** Request approval of a fiscal determination of an amount not exceeding \$9,500,000 Florida Housing Finance Corporation Multifamily Mortgage Revenue Bonds, (Series to be Designated) (Journet Place Apartments).

(See Attachment 8)

ACTION REQUIRED

- ITEM 9.** Request approval of SBA Quarterly Report required by the Protecting Florida's Investments Act (PFIA).

Pursuant to Sections 215.473 and 215.442, F.S., the SBA is required to submit a quarterly report that includes lists of "Scrutinized Companies" with activities in Sudan and Iran. The PFIA prohibits the SBA, acting on behalf of the Florida Retirement System Trust Fund, from investing in, and requires divestment from, companies involved in certain types of business activities in or with Sudan or Iran, (i.e., the "Scrutinized Companies").

(See Attachment 9)

ACTION REQUIRED

- ITEM 10.** Request approval of a draft letter to Joint Legislative Auditing Committee affirming that the SBA Trustees have "reviewed and approved the monthly [LGIP Management Summary] reports and actions taken, if any, to address any [material] impacts." (s. 218.409(6)(a)1., F.S.) During the third quarter of 2010, there were no material impacts. Copies of the July, August, and September 2010 reports are attached.

(See Attachment 10, 10-A, 10-B, and 10-C)

ACTION REQUIRED

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ITEM 11. Reaffirmation of the Executive Director.

F.S. 215.441 provides that the State Board of Administration's Executive Director must be reaffirmed annually by the Board of Trustees following the original appointment. Mr. Williams was appointed Executive Director in 2008.

(See Attachment 11)

ACTION REQUIRED