AGENDA

DIVISION OF BOND FINANCE OF THE STATE BOARD OF ADMINISTRATION

(Contact person: J. Ben Watkins III - 488-4782) The Capitol May 28, 2008

This meeting is open to the public.

- 1. Approval of minutes of the meeting of April 29, 2008. (Attachment #1)
- 2. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$200,000,000 STATE OF FLORIDA, STATE BOARD OF EDUCATION LOTTERY REVENUE BONDS, SERIES 2008A TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 noon, on May 6, 2008, and the bonds were awarded to the low bidder, Merrill Lynch & Co., which submitted a bid at an annual true interest cost rate of 4.5079%. The bonds will be delivered on May 29, 2008.

A report of award and tabulation of bids is attached.

(Attachment #2)

3. REPORT OF AWARD ON THE COMPETITIVE SALE OF \$144,525,000 STATE OF FLORIDA, DEPARTMENT OF ENVIRONMENTAL PROTECTION FLORIDA FOREVER REVENUE BONDS, SERIES 2008A TO THE LOW BIDDER FOR SUCH BONDS.

Bids were received at the office of the Division of Bond Finance at 12:00 noon on May 21, 2008, and the bonds were awarded to the low bidder, Merrill Lynch & Co., which submitted a bid at an annual true interest cost rate of 4.4295%. The bonds will be delivered on June 11, 2008.

A report of award and tabulation of bids is attached.

(Attachment #3)