

MEETING OF THE STATE BOARD OF ADMINISTRATION

**GOVERNOR CRIST AS CHAIRMAN
CHIEF FINANCIAL OFFICER SINK AS TREASURER
ATTORNEY GENERAL MCCOLLUM AS SECRETARY**

July 17, 2007

AGENDA

- ITEM 1. The Florida Hurricane Catastrophe Fund requests approval to expand its liquidity program with a pre-event financing by the Florida Hurricane Catastrophe Fund Finance Corporation.**

The Florida Hurricane Catastrophe Fund requests that the Trustees authorize staff to pursue expanding the liquidity program by implementing a pre-event financing through the issuance of floating rate notes by the Florida Hurricane Catastrophe Fund Finance Corporation in the maximum amount that can be obtained at a cost-effective interest rate.

(Attachment 1)

ACTION REQUIRED