

**AGENDA
FINANCIAL SERVICES COMMISSION
OFFICE OF FINANCIAL REGULATION**

February 13, 2007

MEMBERS

Governor Charlie Crist
Attorney General Bill McCollum
Chief Financial Officer Alex Sink
Commissioner Charlie Bronson

Contact: Andrea Moreland (OFR)
(850) 410-9662

9:00 A.M.
LL-03, The Capitol
Tallahassee, Florida

<u>ITEM</u>	<u>SUBJECT</u>	<u>RECOMMENDATION</u>
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| 1. | The Office is requesting approval to file for final adoption amendments to Rule Chapter 69U-110, Florida Administrative Code, relating to State Credit Unions. | |
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Chapter 2005-181, Laws of Florida, made changes to the Florida Credit Union Act to modernize Florida's credit union laws and provide consistency with federal laws and regulations. The amendments to Rule Chapter 69U-110, Florida Administrative Code, reflect and implement these statutory changes.

(ATTACHMENT 1)

Approval for Final Adoption

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| 2. | The Office is requesting approval to publish a Notice of Proposed Rulemaking for amendments to Rules 69T-8.001, .002, .003, .004, .005, .006, .007, .008, and .009, Florida Administrative Code. These rules relate to the indexing of final orders. | |
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(ATTACHMENT 2)

Approval for Publication

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| 3. | The Office is requesting approval to publish a Notice of Proposed Rulemaking for Rule 69W-200.001, Florida Administrative Code, relating to Definitions in the area of securities regulation. | |
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Chapter 2006-213, Laws of Florida, contains amendments to chapter 517, Florida Statutes, relating to the Florida Securities and Investors Protection Act. This law changed the definition of "branch office" and authorized the Commission to adopt exceptions to the definition. Rule 69W-200.001 is amended to re-define the term "branch office" and specify exceptions to the definition.

(ATTACHMENT 3)

Approval for Publication

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| 4. | The Office is requesting approval to publish Notices of Proposed Rulemaking for Rules 69W-300.002, 69W-400.001, 69W-400.003, and 69W-700.005, Florida Administrative Code, relating to securities regulation. | |
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Chapter 2006-213, Laws of Florida, contains amendments to chapter 517, Florida Statutes, relating to the Florida Securities and Investors Protection Act. This law requires financial statements to be prepared in accordance with United States generally accepted accounting principles. The rules are being amended to reflect this requirement.

(ATTACHMENT 4)

Approval for Publication

5. The Office is requesting approval to publish a Notice of Proposed Rulemaking for Rule 69W-301.002, Florida Administrative Code, relating to Processing of Applications in the area of securities regulation.

Chapter 2006-213, Laws of Florida, contains amendments to chapter 517, Florida Statutes, relating to the Florida Securities and Investors Protection Act. This law changed the registration process for Canadian dealers. The rule is amended to adopt a new form to reflect the change in the statutes.

(ATTACHMENT 5)

Approval for Publication

6. The Office is requesting approval to publish a Notice of Proposed Rulemaking for Rule 69W-500.04, Florida Administrative Code, relating to Computation of Number of Purchasers for Purposes of Section 517.061(11), Florida Statutes.

The rule is clarified to conform to statutory requirements regarding the exclusion of certain individuals as purchasers for securities offerings under s. 517.061(11), F.S.

(ATTACHMENT 6)

Approval for Publication

7. The Office is requesting approval to publish a Notice of Proposed Rulemaking for Rule Chapter 69W-600, Florida Administrative Code, relating to Registration Of Dealers, Investment Advisers, and Associated Persons.

Chapter 2006-213, Laws of Florida, contains amendments to chapter 517, Florida Statutes, relating to the Florida Securities and Investors Protection Act. This law contains a number of provisions relating to the licensing and regulatory functions of the Office of Financial Regulation. The law amends provisions concerning licensing, notice filings, and other regulatory provisions in the area of securities regulation. The proposed rule amendments implement and reflect the statutory changes. The proposed rule amendments also revise provisions regarding net capital requirements for dealers and investment advisers.

(ATTACHMENT 7)

Approval for Publication

8. The Office is requesting approval to publish a Notice of Proposed Rulemaking for Rule Chapter 69V-560, Florida Administrative Code, relating to Money Transmitters.

Chapter 2006-213, Laws of Florida, contains amendments to chapter 560, Florida Statutes, relating to the licensing and regulation of money transmitters. The proposed rules implement and reflect the statutory changes to chapter 560, F.S.

(ATTACHMENT 8)

Approval for Publication