## AGENDA FINANCIAL SERVICES COMMISSION Office of Insurance Regulation

January 30, 2007

## **MEMBERS**

Governor Charlie Crist Attorney General Bill McCollum Chief Financial Officer Alex Sink Commissioner Charles Bronson

Contact: Chris Bailey

(850-413-2552)

9:00 A. M.

LL-03, The Capitol Tallahassee, Florida

ITEM SUBJECT RECOMMENDATION

1. Request for approval of Emergency Rule 69OER07-1; Residential Property Insurance Rate Filings.

Emergency Rule 69OER07-1 requires any residential property insurance rate filings made from this date forward to incorporate the reforms adopted by Committee Substitute for House Bill 1A. The emergency rule also limits an insurer's ability to cancel or non-renew a policy prior to implementation of the new law. The effect of the rule will be to stabilize the market until the provisions of the new law can be implemented fully by the Office.

This emergency rule will be effective for 90 days.

(ATTACHMENT 1) (GOOD CAUSE) APPROVAL OF EMERGENCY RULE