

AGENDA
FINANCIAL SERVICES COMMISSION
Office of Insurance Regulation

December 5, 2006

MEMBERS

Governor Jeb Bush
Attorney General Charlie Crist
Chief Financial Officer Tom Gallagher
Commissioner Charles Bronson

Contact: Chris Bailey
(850-413-2552)

9:00 A. M.
LL-03, The Capitol
Tallahassee, Florida

ITEM	SUBJECT	RECOMMENDATION
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1. Minutes of the Financial Services Commission, September 19, 2006.

(ATTACHMENT 1)

FOR APPROVAL

2. The Office is requesting that the Commission give approval for publication of these rules. The purpose of the proposed rules is to implement a qualified state Long-Term Care Insurance Partnership Program in Florida.

The Agency for Health Care Administration, in consultation with the Office of Insurance Regulation and the Department of Children and Family Services, is directed to establish a qualified state Long-Term Care Insurance Partnership Program in Florida, in compliance with the requirements of S. 1917(b) of the Social Security Act, as amended.

The long-term care insurance (LTCI) partnership program was developed by the Federal Government to encourage people who might otherwise turn to Medicaid to finance their long-term care (LTC) to purchase LTCI. If people who purchase qualifying policies deplete their insurance benefits, they may then retain a specified amount of assets and still qualify for Medicaid, provided they meet all other Medicaid eligibility criteria.

(ATTACHMENT 2)

APPROVAL FOR PUBLICATION

3. Adoption of amendments to Rule 69O-186.003, Title Insurance Rates and Rule 69O-186.005, Premium Schedule Applicable to "Truth in Lending" and Other Endorsements, F.A.C.

The purpose of the amendments is to set appropriate rates for junior loan title insurance. Junior loan title insurance is directed to equity lines of credit and second mortgages.

(ATTACHMENT 3)

APPROVAL FOR FINAL ADOPTION

4. Adoption of proposed new Rule 69O-207.002, Electronic Filing, F.A.C.

The purpose of the proposed rule is to require specialty insurers to file their financial reports electronically, through the Office's web portal.

(ATTACHMENT 4)

APPROVAL FOR FINAL ADOPTION