

**FINANCIAL SERVICES COMMISSION  
Office of Insurance Regulation**

**October 3, 2006**

**MEMBERS**

Governor Jeb Bush  
Attorney General Charlie Crist  
Chief Financial Officer Tom Gallagher  
Commissioner Charles Bronson

**Contact: Chris Bailey  
(850-413-2552)**

9:00 A. M.  
LL-03, The Capitol  
Tallahassee, Florida

<b>ITEM</b>	<b>SUBJECT</b>	<b>RECOMMENDATION</b>
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1. Minutes of the Financial Services Commission, August 15, 2006.

**(ATTACHMENT 1)**

**FOR APPROVAL**

2. Adoption of amendments to Rule 69O-170.0155, amending an existing form, Notice of Premium Discounts for Hurricane Mitigation, Form OIR-B1-1655, setting forth mitigation credits, F.A.C.

Section 627.711, F.S., requires the Office to prescribe a form for insurers to use and to give insureds information about premium discounts for hurricane loss mitigation. This form (OIR-B1-1655) was originally adopted in October 2005. The Financial Services Commission may adopt rules to implement this requirement. Form OIR-B1-1655 is being revised to be more consumer friendly and provide additional information regarding the *My Safe Florida Home Program*.

**(ATTACHMENT 2)**

**FOR APPROVAL FOR FINAL ADOPTION**

3. Adoption of amendments to Rule 69O-170.017, Shutter Discounts, F.A.C.

Section 627.0629, F.S., states that credits on homeowners insurance must be given to homeowners who take steps to mitigate damage that could result from windstorms. These steps could involve shutters or other devices, or construction techniques that make a home better able to withstand the damage that can arise from a hurricane. The Department of Community Affairs conducted a study to determine reasonable discounts for various wind resistive building features. The proposed amended rule adopts the mitigation discount credits established in the study.

With the adoption of this rule, consumers who proactively protect their homes from hurricanes will get full credit for the mitigation done to their homes.

**(ATTACHMENT 3)**

**FOR APPROVAL FOR FINAL ADOPTION**

4. Adoption of new Rule 69P-2.001, .002; "Purpose" and "Adoption of Property and Casualty Risk Apportionment Plan", F.A.C.

Adopts a commercial property joint underwriting association plan pursuant to Section 624.351(5), F.S., to equitably apportion risk among insurers authorized to write property and casualty insurance. The commercial property joint underwriting association will provide commercial property insurance to persons with risks eligible, as defined in this rule, and who are in good faith entitled to, but are unable to obtain commercial property insurance, including excess coverage, through the voluntary market.

**(ATTACHMENT 4)**

**FOR APPROVAL FOR FINAL ADOPTION**