

**FINANCIAL SERVICES COMMISSION
Office of Insurance Regulation**

August 15, 2006

MEMBERS

Governor Jeb Bush
Attorney General Charlie Crist
Chief Financial Officer Tom Gallagher
Commissioner Charles Bronson

**Contact: Chris Bailey
(850-413-2552)**

9:00 A. M.
LL-03, The Capitol
Tallahassee, Florida

ITEM	SUBJECT	RECOMMENDATION
-------------	----------------	-----------------------

1. Request for approval for publication of notice of proposed rule for amendments to Rule 69O-170.017, Shutter Discounts.

The Office is requesting that the Commission give approval for publication of this rule amendment. Section 627.0629, F.S., states that credits on homeowners insurance must be given to homeowners who take steps to mitigate damage that could result from windstorms. These steps could involve shutters or other devices, or construction techniques that make a home better able to withstand the damage that can arise from a hurricane. The Department of Community Affairs conducted a study to determine reasonable discounts for various wind resistive building features. The proposed amended rule adopts the mitigation discount credits established in the study.

With the adoption of this rule, consumers who proactively protect their homes from hurricanes will get full credit for the mitigation done to their homes.

(ATTACHMENT 1)

APPROVAL FOR PUBLICATION

2. Request for approval for publication of Notice of Proposed Rule setting forth Amendments to Rule 69O-170.0155, amending an existing form, Notice of Premium Discounts for Hurricane Mitigation, Form OIR-B1-1655, setting forth mitigation credits.

Section 627.711 requires the Commission to adopt a form for noticing premium discounts for hurricane loss mitigation. The Office is requesting that the Commission give approval for publication of this rule which adopts a revised version of this form which is more consumer friendly.

(ATTACHMENT 4)

GOOD CAUSE/ APPROVAL FOR PUBLICATION

3. Request for approval for publication of notice of proposed rule for amendments to Rule 69O-186.013, Title Insurance Statistical Gathering.

The Office is requesting that the Commission give approval for publication of this rule. Section 627.782(8) provides that the Commission may, by rule, require title insurance licensees to annually submit statistical information so the Office can analyze premium rates, retention rates and the condition of the title insurance industry.

This rule specifies the data that must be provided to the Office, and sets out the procedure to be used in their collection.

(ATTACHMENT 2)

APPROVAL FOR PUBLICATION

4. Request for approval of Emergency Rule Establishing a Commercial Property Joint Underwriting Plan

This proposed emergency rule activates the property and casualty joint underwriting association plan pursuant to Section 624.351(5), F.S. The property and casualty joint underwriting association will provide commercial property insurance to persons unable to secure an adequate level of coverage in the voluntary or surplus lines market. This activation will address the crisis that has developed in this market.

This emergency rule will be effective for 90 days. Consequently, the Cabinet, at its August 1 meeting, approved for publication the Notice of Proposed Rule for the non-emergency rule dealing with the same matter.

(ATTACHMENT 3)

APPROVAL OF EMERGENCY RULE