AGENDA FINANCIAL SERVICES COMMISSION Office of Insurance Regulation

November 8, 2005

MEMBERS

Governor Jeb Bush Attorney General Charlie Crist Chief Financial Officer Tom Gallagher Commissioner Charles Bronson

Contact: Chris Bailey (850-413-2552)

9:00 A. M. LL-03, The Capitol Tallahassee, Florida

ITEM

SUBJECT

RECOMMENDATION

1. Minutes of the Financial Services Commission, August 9, 2005.

(ATTACHMENT 1)

2. Adoption of proposed new Rule 69N-121.003, Organizational Structure of The Office F.A.C.

The proposed new rule establishes the organizational structure of the Office of Insurance Regulation, as required by Section 20.121(3)(b), F.S.

(ATTACHMENT 2)

3. Adoption of amendments to Rules 69O-149.0025, .003, "Definitions" and "Rate Filing Procedures" F.A.C.

The definition of stop loss was determined to have been incorrectly drafted and has led to some inquiries as to the meaning. The rule was intended to be consistent with the NAIC model and is being amended to be that. The rule is also being amended to update published trend factors available to be used in rate filings.

(ATTACHMENT 3)

FOR ACTION

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