AGENDA FINANCIAL SERVICES COMMISSION OFFICE OF INSURANCE REGULATION

October 26, 2004

MEMBERS

Governor Jeb Bush Attorney General Charlie Crist Chief Financial Officer Tom Gallagher Commissioner Charles Bronson

Contact: Audrey Sumrall (OIR)

850-413-2552

9:00 A. M.

LL-03, The Capitol Tallahassee, Florida

ITEM SUBJECT RECOMMENDATION

1. Minutes of the Financial Services Commission, August 24, 2004.

(ATTACHMENT 1)

FOR APPROVAL

2. Approval for adoption of Emergency Rule 69OER04-19, F.A.C.; Claims Adjustment Requirements

This emergency rule is necessary to promote the expeditious settlement of hurricane claims. The rule establishes time frames for initial damage assessments, processing and settlement of personal lines residential property claims resulting from Hurricanes Charley, Frances, Ivan and Jeanne and Tropical Storm Bonnie. The rule further requires insurers to report compliance or noncompliance with the provisions of the rule and provides penalties for failure to comply with the rule.

(ATTACHMENT 2)

FOR APPROVAL