



# STATE OF FLORIDA AUDITOR GENERAL DAVID W. MARTIN, CPA



## Summary

**Report Number:** [2013-187](#)

**Report Title:** [Review of Charter School, Charter Technical Career Center, and District School Board 2011-12 Fiscal Year Audit Reports Prepared by Independent Certified Public Accountants](#)

**Report Period:** [06/01/2011 – 06/30/2012](#)

**Release Date:** [06/21/2013](#)

Pursuant to Section 218.39, Florida Statutes<sup>1</sup>, all charter schools and charter technical career centers (hereafter referred to as charter schools) and certain district school boards are required to provide for annual financial audits conducted by independent certified public accountants (CPAs). We are required to review all charter school and district school board financial audit reports submitted pursuant to Section 218.39(7), Florida Statutes. Audit reports for the 2011-12 fiscal year were required to be submitted to us within 45 days after delivery of the audit report to the charter school or district school board's governing body, but no later than 9 months after the end of the fiscal year (March 31, 2013). We reviewed audit reports for 499 charter schools and 20 district school boards received through April 30, 2013, and determined that the audit reports were generally presented in accordance with generally accepted government auditing standards, generally accepted accounting principles, and Rules of the Auditor General. However, we noted instances in which the audit reports were not submitted timely or were not prepared in accordance with all applicable requirements, as follows:

**Finding No. 1:** Audit reports for 15 charter schools were not submitted to us, including 13 that were closed during or subsequent to the 2011-12 fiscal year. Audit reports for 27 charter schools and 1 district school board were not submitted to us within 45 days after delivery to the governing bodies. Additionally, audit reports for 4 charter schools and 8 district school boards were received after the March 31, 2013, deadline.

**Finding No. 2:** Our completeness reviews of all audit reports received for charter schools and district school boards disclosed instances of noncompliance with certain requirements, primarily related to the auditors' reports or management letters, and presentation of financial statement note disclosures.

**Finding No. 3:** Our comprehensive reviews of a sample of charter school audit reports, and 20 district school board audit reports, disclosed instances of apparent noncompliance with certain requirements, primarily related to the presentation of financial statements and note disclosures, required supplementary information (budgetary comparison schedules), and schedules of expenditures required for Federal Single Audits.

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<sup>1</sup> All references to the Florida Statutes are to the 2012 statutes.