

# DUVAL COUNTY PUBLIC SCHOOLS

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## COMPREHENSIVE ANNUAL FINANCIAL REPORT



**FOR THE YEAR ENDED JUNE 30, 2010**

# **Duval County Public Schools**

Jacksonville, Florida

## **Comprehensive Annual Financial Report**

For the  
Fiscal Year  
Ended June 30, 2010

Prepared by:  
Business Services



**Duval County Public Schools**  
**Comprehensive Annual Financial Report**

**For the fiscal year ended June 30, 2010**

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# INTRODUCTORY SECTION



Seabreeze Elementary School

Growing the Greenscape  
Tree Planting Event



December 10, 2010

Dear School Board Members and Citizens of Duval County:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of Duval County Public Schools (“District”) for the fiscal year ended June 30, 2010. The CAFR serves as the District’s official annual financial report and is presented in accordance with Governmental Accounting Standards Board (GASB) and Florida Administrative Code 6A-1.001 requirements. The purpose of the CAFR is to report the financial position and the operations of the school system, including the blended component unit, and provide an overview of the discretely presented component units.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position, and changes in financial position of the District. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

This report consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government’s assets from losses, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Office of the Auditor General of Florida has issued an opinion on the Duval County Public Schools’ basic financial statements for the year ended June 30, 2010. The Auditor General’s report is located at the front of the financial section of this report.

The CAFR is presented in four sections: an introductory section, financial section, statistical section, and other reports section. The introductory section includes this letter of transmittal, a list of principal officials, and the District’s organizational chart. The financial section includes the report of independent auditors on the District’s basic financial statements, Management’s Discussion and Analysis (MD&A) of the financial statements, the government-wide financial statements, fund financial statements, and other required supplementary information. Information presented in the statistical section includes selected financial and demographic data,

generally presented on a multi-year basis. The other reports section includes other required schedules and disclosures, as well as related reports issued by the Office of the Auditor General of Florida.

This CAFR also contains the financial statements for all operations over which the School Board has oversight responsibility or is financially accountable. Potential component units were evaluated to determine whether they should be considered as part of the District's reporting entity. Based on established criteria, it was determined that five District-sponsored charter schools are component units of the District, requiring discrete presentation in the basic financial statements. Of the remaining charter schools, one is a component unit of Florida State College at Jacksonville (FSCJ) and the other a component unit of the Young Men's Christian Association (YMCA). Charter school applications and contracts are approved and monitored by the District throughout the contract periods. Charter schools are funded by the State and Federal governments, and funds pass through the District for distribution to each charter school. Charter schools may also receive grants and donations that do not pass through the District's financial system. The Duval School Board Leasing Corporation is identified as a component unit, requiring blended presentation in the basic financial statements. Additional information on this corporation is located on page 48 in the notes to the financial statements section.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of MD&A. The MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A can be found on page 4, immediately following the independent auditor's report.

## **PROFILE OF DUVAL COUNTY PUBLIC SCHOOLS**

The District and its governing School Board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity; managed, controlled, operated, administered, and supervised by the District school officials in accordance with Chapter 1003 Public K-12 Education, Florida Statutes. The School Board consists of seven elected officials responsible for the adoption of policies, which govern the operation of the District's public schools. The School Board appoints the Superintendent who is responsible for the administration and management of the schools within the applicable parameters of the State's laws, State Board of Education rules, and School Board policies. The Superintendent is also specifically delegated the responsibility of maintaining a uniform system of records and accounts for the District by Section 1010.01, Florida Statutes, as prescribed by the State Board of Education.

The first school taxing district was created by Jacksonville, South Jacksonville, and adjoining suburban areas in 1914. Duval County Public Schools (DCPS) is the twenty-first (21<sup>st</sup>) largest school district in the United States, with 124,044 students enrolled during the 2009-10 school year, and encompasses the entirety of Duval County as its geographical boundaries. The student body reflects the racial diversity of the surrounding county with 43.5% African-American,



41.5% Caucasian, 7.6% Hispanic, 4.3% Asian, 0.2% American Indian, and 2.9% other or biracial students. The District offers a variety of programs to students in grades K-12, including general education, exceptional student education, vocational training, and providing magnet schools and dropout prevention programs. The District also works with the juvenile justice system in order to provide educational services to children who are incarcerated or in a rehabilitation facility. During the 2009-10 year, the District operated 157 schools, composed of 103 elementary schools, 3 K-8 schools, 26 middle schools, 19 high schools, 3 alternative centers, and 3 exceptional centers. The District also had 7 charter schools, 5 of which are reported as component units. For the 2010-11 school year, the District projects it will enroll 123,080 students.

Although the charter schools receive public funds, they operate independently of public school districts. Each charter school has its own board of directors and administrators. Each of the charter schools operating during the 2009-2010 school year within the District provides an alternative choice with a specific educational focus. However, State law requires that all charters be issued by the local School Board, and are under mandate that they receive no more than two consecutive “F” grades from the State Board of Education and based on the Florida Comprehensive Assessment Test (FCAT) or else become subject to closure.

The State Board of Education gave “A” grades to 60 District schools, a decrease of 19 over the previous year. The District also had 27 schools that received a “B” grade, an increase of 4 over the prior year, for a total of 87 schools that received an “A” or “B” grade. Also, the number of “F” schools was reduced, from 7 in 2008-09 to 4 in 2009-10. Overall, 21 schools improved their grades. These grades are determined by both the percentage of students that meet high standards in math, writing, and science, as determined by their scores on the FCAT, and the percentage of students that had previously been in the lowest 25% of students that made gains on their FCAT scores. The June 2010 edition of *Newsweek Magazine* listed six District schools in their list of the top 1,300 high schools in the nation. *Newsweek’s* rankings are based on a ratio of the number of students passing the Advanced Placement or International Baccalaureate tests and the number of graduating seniors. Stanton was ranked #3, Paxon #8, Douglas Anderson #33, Mandarin #97, and Sandalwood #210. For the first time, Englewood made the list at #1146.



The District owns or controls 954 buildings, covering 3,633 acres around the County. The average age of the facilities is 51.6 years. In the last ten years, 9 elementary schools, 2 middle schools, and 2 K-8 schools have been built. During 2009-10, 2 new schools remained under construction, Atlantic Coast High School and Waterleaf Elementary School. The District has also continued to renovate and expand existing facilities.

The District is the second largest employer in the Jacksonville Metropolitan Statistical Area (MSA), with an average of 13,582 full and part-time individuals employed during the 2009-10 school year. Out of this total, 9,487 are instructional personnel.

## GENERAL DESCRIPTION AND LOCATION

The District's boundaries correspond with those of Duval County. In 1968 Duval County consolidated its government with the City of Jacksonville, creating one of the largest cities in land area in the United States. Although there are a few small independent towns remaining, the City of Jacksonville and Duval County have become synonymous. Located on the Atlantic coast in Northeast Florida, Duval County has been consistently ranked as one of the best cities for business and trade.

The consolidated City covers over 841 square miles, which is the largest city by land area in the continental United States. The City is the 13<sup>th</sup> largest in the United States by population, with 899,535 people. Duval County is the seventh most populous county in Florida, with 4.8% of the State's total population. The mild climate has helped to propel population growth by attracting industry and tourism to the area.



Jacksonville's deep-water port is the largest in the South Atlantic, and the 14<sup>th</sup> largest overall in the United States. This has helped Jacksonville to become the leading transportation and distribution hub in the State. Recent initiatives are helping to expand the port, including the creation of a cruise ship port. Major exports include lumber, phosphate, paper and wood pulp, while imports include coffee and automobiles. Although the City has a significant manufacturing industry, Jacksonville is also a major Southern center for trade, financial activities, and business services. The City is also home to two major Naval Bases, Naval Air Station Jacksonville, and Naval Station Mayport.

As the City continues to grow, it has also developed its arts and entertainment for both the permanent population, and a growing tourist industry as well. The Jacksonville Symphony Orchestra is one of the top 40 orchestras in the country, and one of only a few that has a dedicated concert hall. The Robert E. Jacoby Symphony Hall at the Times-Union Center for Performing Arts is actually the only true orchestra concert hall in Florida. The Times-Union Center has two other performance environments within the facility, and has hosted major Broadway Shows such as *A Chorus Line*, *Grease*, and *The Color Purple*. The Center has also been host to performances of Douglas Anderson School of the Art's annual Extravaganza. Students from Douglas Anderson have also been in major productions held at The Florida Theater, such as performing in the *Nutcracker* ballet.



Jacksonville's Museum of Contemporary Art is the largest museum of its kind in the Southeast, with five large galleries of exhibitions. Created in 1948, the museum has a collection of permanently displayed paintings, sculptures and photographs, as well as changing displays from important national and regional artists. The museum also hosts a monthly Art Walk, a free event that includes a self-guided tour of over 40 downtown venues displaying works by different visual artists, as well as guests and special art-related activities.

Education is another major focus of the City with 82.7% of the population being high school graduates, as compared to 79.9% of the state population, and 21.9% with a bachelor's degree or higher, as compared to 22.3% of the state population. Some of the higher-level educational facilities in the city include the University of North Florida, Florida State College at Jacksonville, Jacksonville University, Everest College, Edward Waters College, Florida Coastal School of Law, and ITT Technical Institute. Museums such as the Museum of Science and History, Jacksonville Museum of Modern Art, and the Cummer Museum of Art and Gardens also add to educational experiences.

## **ECONOMIC CONDITIONS AND OUTLOOK OF LOCAL ECONOMY**

### **State Economy**

The State has suffered heavily with the slowing of both the housing market and tourism. New housing starts are down 46.6% from the previous year, in addition to the reduction of 50.1% experienced in 2008-09. The \$8,000 tax credit allowed by the Federal government helped to boost existing home sales by 31.4%, however with the expiration of the credit, home sales are expected to slump. The financial markets continue to struggle, which makes credit more difficult to obtain, and thus damages the housing market as well. The State is also experiencing a high foreclosure rate, and is currently 4<sup>th</sup> in the country for single-family home foreclosures.

The recent recession has continued to cause high unemployment rates in Florida. As of June 2010, the unemployment rate was 10.5%, which is up 0.2% from one year ago. However, there are some small signs of encouragement. The Gross State Product grew at 1.8%, up from 0.3% last year. Also, online job vacancies advertised rose by over 25,000 ads posted, showing that more companies are starting to hire. According to the *American Legislative Council* Florida's economic outlook was #5 in the country.

### **Local Economy**

The local economy in Jacksonville has also experienced stress. New housing starts have decreased by 64.2%, in addition to the 31.6% decrease from the previous year, and the sale of existing homes has decreased by 15.6%. However, Jacksonville is less out of balance than other areas in Florida. Although there is more housing than need, the region remains affordable which helps to attract new business and population to the area. *Portfolio.com* ranked Jacksonville as one of their Top 50 Best Labor Markets for Young Adults, and Jacksonville was the only large Florida City to make the *Next Generation Consulting* list of Hotspots for Young Professionals to Live and Work in the US.

Foreclosure rates in Jacksonville are lower than most of the other large metro areas in the State. The City has worked to attract new business to the area, but unemployment has remained steady at 10.6%. Although unemployment remains extremely high, there was a small increase in the average annual wage, increasing \$318 to \$44,033. This compares favorably to the State average of \$40,973.

### **Population Growth**

Despite the economic issues that the County and State have dealt with, population has been steadily increasing with 83.1% of the State's increase due to migration from other states. Florida

is expected to break the 20 million resident mark by 2016, which would make it the third most populous state.

Jacksonville has seen a decrease in population from 900,518 in 2009 to an estimated 899,535 in 2010. However, Duval County is expected to return to positive growth over the next five years, with an estimated growth rate of 5.3% from 2010 to 2015. This is slightly less than the State's estimated growth rate of 5.9% for the same time period.

### **Employment**

Although unemployment remained stable during 2009-10, the City did work to bring new employers into the area, and increase the workforce needed by current companies. This is critical to the school system because the decrease in property values has had a dramatic impact on local revenue. By stimulating the economy with well-paying jobs, the corresponding increase in sales tax revenue as people spend money will help to offset the lost revenue from decreasing property values.

Twenty companies from all sectors, including finance, aviation, scientific and insurance have planned for expansions in Jacksonville, and are expected to create 1,493 jobs. In 2009, the Navy announced that a nuclear powered aircraft carrier would be relocated from Norfolk, Virginia, to the Mayport Naval Station. The infrastructure improvements to house the new carrier began in 2010 with repairs and renovations beginning on the dock where the ship will be berthed. The carrier is expected to create 3,200 jobs in the area, as well as providing over \$400 million in construction contracts to perform the infrastructure upgrades.



The City has worked to attract new and expanding businesses into the area. The Cecil Commerce Center has been committed to this effort. Boeing, which has been at the Commerce Center for ten years, moved a repair facility to Cecil this year, opening a 125,000 square foot facility and creating 60 new jobs for the area.

Saft, a leading manufacturer of batteries, broke ground on a new 235,000 square foot factory. The company is dedicated to environmentally sound manufacturing techniques, and its batteries are used for military vehicles, rail cars, battery back-ups and lighting. CSX and NASA are among its customer base. The new facility is expected to be in production by early 2011, and will create 300 new jobs in the area.

NorthgateArinso, an international human resources firm, moved its North American headquarters from Atlanta to Jacksonville as it completed its acquisition of Convergys' human resource division. The new location is considered to be the company's largest and most sophisticated facility. Ten to twenty of the company's senior executives are expected to move to Florida, and the company expects to add several hundred employees in the near future.

## MAJOR INITIATIVES

### District Goals

The District has developed a four-year Strategic Plan running from 2008-09 to 2011-12, aligning all of its strategic goals around the vision and mission of the District. The vision statement of the District is:

Every student will graduate from Duval County Public Schools with the knowledge and skills to be successful in post-secondary education and/or the workforce.

The District's mission is:

The Duval County Public School System is committed to providing high quality educational opportunities that will inspire all students to acquire and use the knowledge and skills needed to succeed in a global economy and culturally diverse world.

The Superintendent developed ten strategies for a high performing school district. These strategies are common among high performing districts, and will be incorporated into Duval County Public Schools. The strategies are:

- Build civic capacity and trust
- Common vision and belief that all students can learn at high levels
- Strong superintendent and senior staff to lead the reform effort
- Aligned instructional system
- Extensive professional development
- Comprehensive data management
- Accountability system
- Allocate resources
- Provide additional assistance to low performing schools
- School-based decision making in budget and staffing

In order to support the District's mission and fulfill the strategies, six strategic goals have been developed, and all initiatives and individual goals are being developed around the overall strategic goals of the District. The six strategic goals are:

- *Increase Academic Achievement for All Students* – Increase overall achievement for all students while moving significantly toward eliminating the achievement gap of racial and ethnic groups and students from low income families.
- *Significantly Increase the Graduation Rate* – Increase the percentage of students graduating ready for post-secondary education and work.
- *Employ the Best Teachers and Principals* – Hire, develop, support and retain the best teachers and principals in the nation for all schools.
- *Establish Safe, Secure and Respectful Schools* – Establish safe schools where all individuals are respected, valued and feel secure.

- *Engage Family and Community Support* – Energize families, community, civic and business leaders and corporations to engage in the success of education.
- *Deliver High Quality Support for Schools* – Continually enhance school performance through delivery of high quality District management, operational support, and customer service.

During the 2009-10 school year, these goals were implemented and all schools were given measurable targets to be reached. Although not 100% of the individual components of the goals were met, there was significant progress in each area. The graduation rate at the end of the 2009-10 school year was 67%, and while this was not quite at the 71% targeted, it shows an increase over the 64% baseline. Also, the dropout rate was reduced from 4.8% to 2.2%.

### **Teach for America**

The Teach for America program is a nationwide corps of educators who have received specialized training and benefits in exchange for making a two-year commitment to teach in an urban or rural school. The Teach for America program in Jacksonville has over 110 teachers that are working in underserved schools in order to give extra support to students who are socio-economically challenged. The program has a record of closing the achievement gap, which is in line with the Superintendent’s Strategic Plan.

## **FINANCIAL INFORMATION**

### **Long-term Financial Planning**

Duval County Public Schools continues careful management of its financial resources. Maintaining adequate fund balances, solid debt ratings, and fiscal restraint are critical success factors in this endeavor. In terms of State funding (not including local) the District is in the bottom third of all school districts in Florida (51<sup>st</sup> out of 67) despite the improved changes in the District Cost Differential component of the Florida Education Finance Program (FEFP) funding formula.

As an intricate part of long-term financial planning the District has an ongoing five-year plan for construction and maintenance projects, which is part of a fifteen-year master work plan. The District developed the fifteen-year master plan in conjunction with consultants, which was workshopped with the community, and accepted by the School Board. The master plan evaluated enrollment growth, class size reduction, building conditions, and program considerations, and then determined how to best deal with these factors, including building new schools, major renovations and modernizations, and additions.

The severe economic recession, cost increases for health care, class size reduction initiative, professional development training for new teachers and staff, and the need to pay salaries competitive with neighboring districts including Southeastern Georgia are pressuring the operating fund. Similarly, capital funds are pressured by the Class Size Amendment requirements, the need to finish deploying technology throughout all schools, and school facilities that have the second highest average age of any regular K-12 school district in Florida.

### **Budgetary Controls**

The District maintains comprehensive budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of all governmental fund types are included in the annual appropriated budget. Long-term financial plans are adopted for the Capital Projects Funds. Budgetary control is maintained for individual accounts or groups of accounts within each school or department through the use of an encumbrance accounting system. The process uses a test for availability of funds that precludes any requisition from becoming a purchase order, if the account or account group would be overspent. Encumbrances are re-appropriated as part of the following year's budget.

To provide budgetary control for salaries, the District utilizes a centralized position control system. On an annual basis, the School Board adopts a District staffing plan that establishes teaching positions based generally on student populations served. Additionally, support and administrative positions are created based on established criteria.

### **Internal Controls**

District Management is responsible for designing and maintaining internal controls whose purpose is to ensure that the assets of the District are protected from loss, theft, or misuse, and that accounting data compiled for the formation of financial statements are in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are being met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. Both management and employees of the District are required to periodically review internal controls, and evaluate if additions or changes should be made in order to strengthen controls, though not at a rate where the benefits are less than the costs of the control.

### **Independent Audit**

Section 218.39, Florida Statutes, requires an annual audit by independent certified public accountants. The Office of the Auditor General of Florida performed the audit for the fiscal year ended June 30, 2010. The audit was conducted in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. The auditor's report on the basic financial statements is included in the financial section of this report.

## **OTHER INFORMATION**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Duval County Public Schools for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009. This was the ninth consecutive year the District achieved these prestigious awards. To be awarded the Certificate of Achievement and the

Certificate of Excellence in Financial Reporting, a government entity must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

The Certificate of Achievement and the Certificate of Excellence are valid for a one-year period. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement and Certificate of Excellence Programs' requirements.

We are submitting this report to the GFOA and ASBO to determine eligibility for these prestigious awards.

**Acknowledgments**

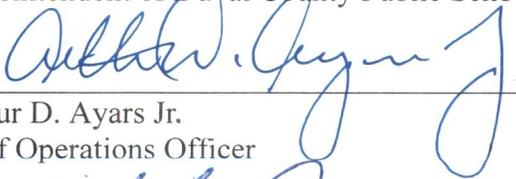
The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of Business Services. We give special thanks to Budget Services, Communication Services, Property Management/Printing Services, Curriculum and Instruction Services, and all other departments that provided assistance and support throughout the preparation of this report.

In closing, we would like to thank the members of the School Board for their strong and effective leadership in planning and conducting the financial operations of the District.

Respectfully submitted,



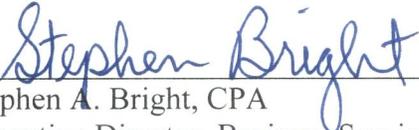
Ed Pratt-Dannals  
Superintendent of Duval County Public Schools



Arthur D. Ayars Jr.  
Chief Operations Officer



Michael Perrone  
Chief Financial Officer



Stephen A. Bright, CPA  
Executive Director, Business Services



Cynthia D. Hill, CPA  
Director, Business Services



# Duval County Public Schools

## BOARD MEMBERS

Non-Partisan – Elected



**Ms. Brenda A. Priestly Jackson, Chairman**

Present term began	November, 2006
Present term expires	November, 2010
Began as a Board member	November, 2002

Brenda Priestly Jackson is the Chairman of the Duval County School Board, representing District 4. She was initially elected to the school board in 2002 and reelected in 2006. She served as chairman of the school board from November 2005 to November 2006. A native of Jacksonville and a graduate of Jean Ribault Senior High School, Mrs. Priestly Jackson continued her education at Grambling State University where she served as Student Government Association president and earned an undergraduate degree in English. After teaching both in Duval County Public Schools and a correctional facility in New Jersey, Mrs. Priestly Jackson earned her Juris Doctorate from the University of Florida College of Law. Mrs. Priestly Jackson recently transitioned from a career as an attorney and is currently dedicating her time to writing. A passionate advocate for reading, particularly literature that is culturally relevant, inspires imagination and encourages reluctant readers; Mrs. Priestly Jackson recently released her first novel, *The Counsel: MK's First Commission*, a culturally relevant fantasy novel targeted towards young adults and middle year readers. Mrs. Priestly Jackson is a member of Historic Mt. Zion A. M. E. Church, Council of Urban Board of Education-Racial Isolation Task Force, The National Black Child Development Conference, Jacksonville Community Council, Inc., Florida School Boards Association, Delta Sigma Theta Sorority, Inc., and The Links, Inc. Mrs. Priestly Jackson is married to DeAndre' Jackson, an urban school teacher, and they have four children, one a graduate of Duval County Public Schools and three who attend Duval County Public Schools.



**Ms. Nancy S. Broner**

Present term began	November, 2006
Present term expires	November, 2010
Began as a Board member	November, 2002

Nancy Broner is the Vice-Chairman of the Duval County School Board, and was elected in November 2002 to represent District 2. Ms. Broner served as Chairman of the Board from November 2004 to November 2005. She holds a Bachelor's degree from Stetson University and a Master of Arts in Teaching from Jacksonville University. She served as an English teacher at Fletcher High School, a professor at Jacksonville University, and has worked in medical business management for over twenty years. Ms. Broner is a Broad Fellow of The Broad Foundation, and is an educational consultant with the Center for Reform of School Systems, working with large urban school districts across the country on governance and policy-

making. She serves on the Florida TaxWatch Center for Educational Performance and Accountability, the Community Foundation Forum on Quality Education, and the Beaches Educational Foundation. She has served on the Board of Directors of the Jacksonville Regional Chamber of Commerce, the Alliance for World Class Education, the Schultz Center for Teaching and Leadership, the Jacksonville Symphony, the Duval County Ready Child Coalition, and Jacksonville University Stakeholders' Advisory Committee.



**Ms. Martha E. Barrett**

Present term began	November, 2009
Present term expires	November, 2012
Began as a Board member	November, 2000

Martha Barrett was elected to the Duval County School Board in a special election on September 15, 2009 to represent District 1. Ms. Barrett had previously served on the Duval County School Board from 2000 to 2008. She chaired the board from November 2003 to November 2004. Ms. Barrett is currently Senior Vice President, Corporate Social Responsibility and Market Manager for Bank of America, Northeast Florida. She previously served as Press aide during Mayor Jake Godbold's administration and served as an Assistant Vice President at Independent Life and also was associated with the Jim King Companies. She currently serves on the boards of the Cultural Council of Jacksonville, Museum of Contemporary Art, Jacksonville Symphony, Communities in Schools and Florida State College Foundation. She is a Trustee of the Jacksonville Chamber of Commerce. She is a graduate of Leadership Jacksonville and Leadership Florida. She received the Tillie Fowler Community Service Award from the Junior League in 2009. She also received the Leadership Award from Community Connections, EVE award finalist in Employment and the World of Girl Scouting Award. Jacksonville Magazine named her as one of the 50 Most Influential Citizens in 2009. Ms. Barrett received her undergraduate degree in Political Science from Maryville University in St. Louis, Mo. and her Masters in Education from Xavier University in Cincinnati, Ohio.



**Ms. Betty Seabrook Burney**

Present term began	November, 2008
Present term expires	November, 2012
Began as a Board member	November, 2004

Betty Seabrook Burney represents District 5 and joined the Duval County School Board in November 2004. She is a Raines High School graduate, holds an undergraduate degree from the University of Miami and a Master of Arts in Public Administration from Northern Illinois University. She is formerly the Executive Director of The Project Reach Foundation, Inc. and served as owner/director of Kidsville Learning Center, Inc. for 14 years. Currently, Ms. Burney is an education consultant for TPG, Inc., and Seabrook and Associates. She is a member of the NAACP Education Committee, Wayman Chapel AME Church and Alpha Kappa Alpha Sorority. She serves on the Boards of Directors for The Project Reach Foundation, Big Brothers and Big Sisters of Florida and the Community Connections Board of Directors (A.L. Lewis Foundation). Additionally, she serves as chairperson for the Willie Gary Classic College Fair. She has also served as Chairman and Vice-Chairman of the School Board. Ms. Burney is the author of the book "If These Chains Could Talk" and is a frequent volunteer at the Duval County

jail where she serves as a motivational mentor for incarcerated youth. Ms. Burney is married to Calvin Burney and is the mother of two sons who are products of Duval County Public Schools.



**Ms. Victoria L. Drake**

Present term began	November, 2006
Present term expires	November, 2010
Began as a Board member	November, 2002

Victoria Drake represents District 6 and has been a member of the School Board since November 2002. Mrs. Drake began her involvement in education with the PTA at San Mateo Elementary School. She currently serves as a Bylaws Chair on the Duval County Council of PTAs and Legislative Chair for Stanton College Preparatory School. She has served on several School Advisory Councils and has been the Chair of the Area Three Advisory Council as well as Chair of the District Advisory Council. She has also served as Chairman and Vice-Chairman of the School Board. She wrote the training curriculum and handbook for School Advisory Councils in Duval County.



**Mr. W.C. Gentry**

Present term began	November, 2008
Present term expires	November, 2012
Began as a Board member	November, 2008

W. C. Gentry has been a member of the School Board since November 2008 and represents District 3. He and his wife, Susan, are graduates of the Duval County public school system. Before entering law school, Mr. Gentry taught and coached high school in Jacksonville. He received his Juris Doctorate magna cum laude from the University of Florida College of Law in 1971 and for more than 30 years has handled trials and appeals in complex litigation, including constitutional issues. He was appointed to the State of Florida Council on Education Policy, Research and Improvement (CEPRI) in 2002 (Chair 2004-05). From 2004 to 2007, he served as pro bono counsel to the Senate in successfully defending legal challenges to education appropriations under the Florida Education Finance Program (FEFP). In 2006, he worked with legislative leaders and staff in addressing co-teaching and class size reduction issues. He serves on the Boards of the Early Learning Coalition of Duval and The Alliance for World Class Education. He is a founding Director and Chair, Schultz Center for Teaching and Leadership. He has also served as pro bono counsel to the Duval County School Board and the Florida School Boards Association. In December 2007, he was appointed by the Mayor of Jacksonville to Chair the Education Subcommittee of the "Jacksonville Journey" to deal with crime and community issues. From 1995-1998, he was principally involved in representing the State of Florida in landmark litigation against the Tobacco Industry. Mr. Gentry has been named one of America's leading trial lawyers by Town & Country Magazine's "Guide to the Best Lawyers in America," Woodward-White's The Best Lawyers in America 1986-2007 and has been profiled by Florida Trend Magazine as one of Florida's "Top Trial Lawyers". He has served as an adjunct professor, University of Florida College of Law, and is past Chairman of the Board of Trustees, University of Florida College of Law (2005-07).



**Mr. Thomas L. Hazouri**

Present term began	November, 2008
Present term expires	November, 2012
Began as a Board member	November, 2004

Thomas Hazouri represents District 7 and joined the School Board in November, 2004. Mr. Hazouri served for 12 years as a member of the Florida House of Representatives from 1974-1986, and as Mayor of the City of Jacksonville from 1987 until 1991. While in the Florida Legislature, Mr. Hazouri was Chairman of the Duval Legislative Delegation, chaired the House Committee on Education, K-12, and House Committee on Retirement, Personnel, and Collective Bargaining. He also was a member of the powerful House Committee on Appropriations', the Subcommittee on Education Funding; and, Subcommittee on Personnel. He was appointed by Governor Lawton Chiles to the Florida Ethics Commission, and Chaired the Sheriff's Mental Health and Crisis Episodes Task Force. Mr. Hazouri earned a Bachelor's degree in history and government from Jacksonville University. He is president of Hazouri & Associates, a private consulting firm. He and his wife, Carol, a 41-year public school elementary teacher, live in Mandarin. Their son Tommy, Jr., is an elementary school teacher and coach.



# Duval County Public Schools

## PRINCIPAL OFFICIALS

### Appointed

Ed Pratt-Dannals Superintendent of Schools

Mr. Pratt-Dannals was appointed the District's Superintendent of Schools in October, 2007 after having been appointed as Acting Superintendent of Schools at a special Board meeting on October 16, 2006. Prior to being appointed Acting Superintendent, Mr. Pratt-Dannals was the District's Chief Academic Officer. Mr. Pratt-Dannals has served 35 years in public education, including 29 years in administrative roles and 6 years as a classroom teacher. He is in his 35th year with Duval County Public Schools. Since joining the District in 1976, Mr. Pratt-Dannals has progressed through the organization, serving in a variety of capacities before becoming a Regional Superintendent in 1997, Associate Superintendent, Curriculum and Instructional Services in 2003 and Chief Academic Officer in 2006. Mr. Pratt-Dannals received his AS degree from Georgia Institute of Technology, his BS degree from Georgia State University and his M. Ed. from the University of North Florida.

Pat Willis Deputy Superintendent

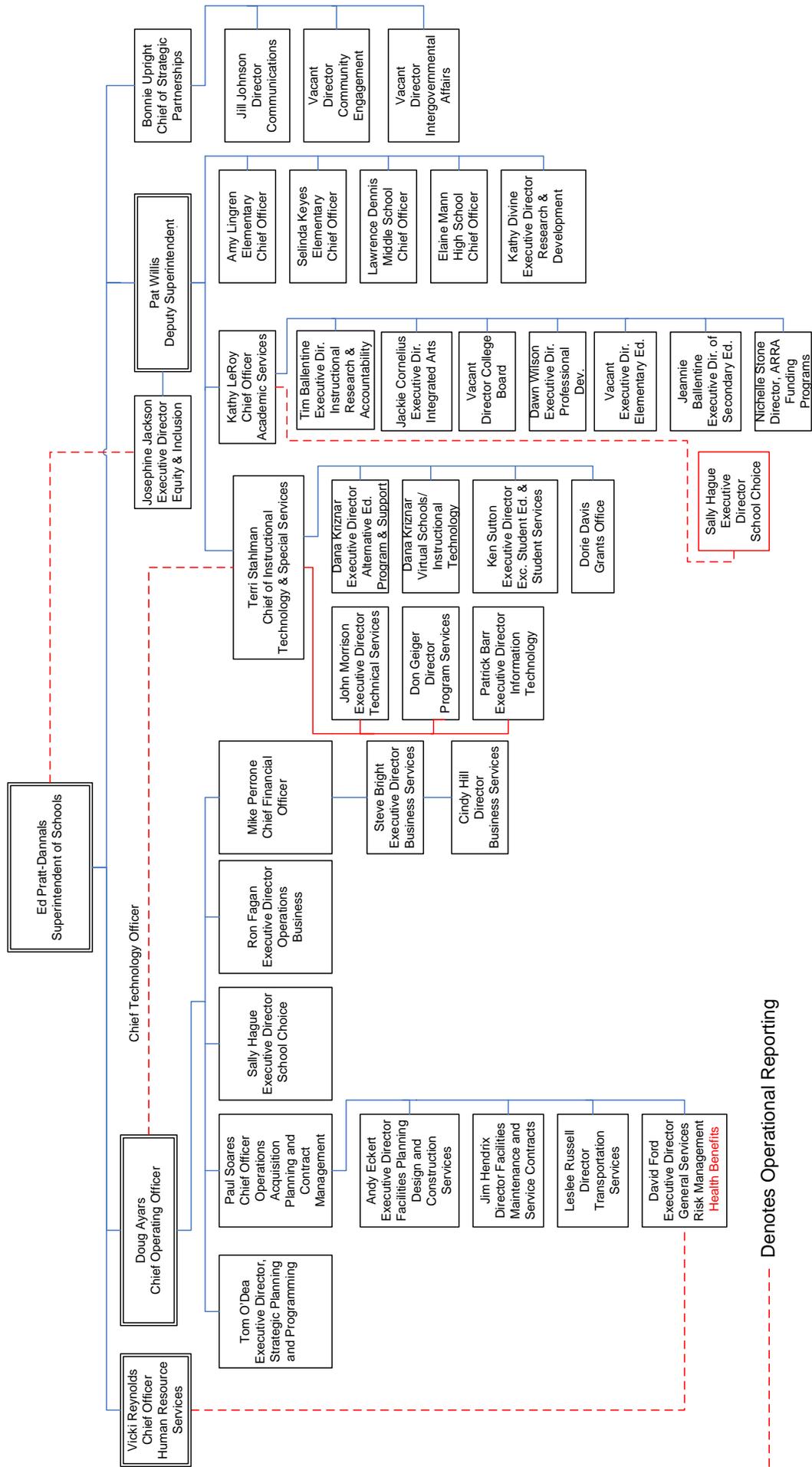
Ms. Willis began her appointment as Deputy Superintendent for Duval County Public Schools, in December, 2007. Ms. Willis has 33 years of combined continuous service to Duval County Public Schools as a dedicated, progressive, and innovative educator, instructional leader, and professional development director. She has served in the positions of Teacher, Assistant Principal, Vice Principal, Principal, General Director for Professional Development, and served in a dual role as Chief Operating Officer for the Schultz Center for Teaching and Leadership and Administrator responsible for Duval County Public Schools' Professional Development. She is affiliated with numerous professional organizations and also serves on several district committees.

Arthur D. Ayars, Jr. Chief Operating Officer

Mr. Ayars has been Chief Operating Officer for Duval County Public Schools since July 2004. Previously, he served as Assistant Superintendent, Facilities Services. Prior to joining the District, he served as Associate Vice President for a private engineering architectural firm in Jacksonville, Florida. His public service with Duval County follows a 27 year career with the Navy Civil Engineer Corps. In that capacity, he directed several full service public works organizations of up to 1,200 employees and budgets in excess of \$100 million. His responsibilities included directing shop personnel and serving as Contracting Officer for managing contracted services totaling \$120 million per year. He

is a registered professional engineer in the state of Florida. He holds a B.S. in Systems Engineering from the United States Naval Academy and an M.S. in Construction Management from the Georgia Institute of Technology. He is a graduate of the Executive Management Program at Duke University.

Duval County Public Schools  
Organizational Chart  
June 30, 2010



Denotes Operational Reporting

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**DUVAL COUNTY PUBLIC SCHOOLS**

**For its Comprehensive Annual Financial Report (CAFR)**

For the Fiscal Year Ended June 30, 2009

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Eric Green*

President

*John D. Munro*

Executive Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Duval County Public Schools  
Florida

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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# FINANCIAL SECTION

LaVilla School of the Arts  
2010 Showcase



FINANCIAL SECTION



DAVID W. MARTIN, CPA  
AUDITOR GENERAL

# AUDITOR GENERAL STATE OF FLORIDA

G74 Claude Pepper Building  
111 West Madison Street  
Tallahassee, Florida 32399-1450



PHONE: 850-488-5534  
FAX: 850-488-6975

The President of the Senate, the Speaker of the  
House of Representatives, and the  
Legislative Auditing Committee

## INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County District School Board, as of and for the fiscal year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of District management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the aggregate discretely presented component units, are based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information for the Duval County District School Board as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparison for the general fund and each major special revenue fund, for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report on our consideration of the Duval County District School Board's internal control over financial reporting and on our tests of its compliance with

certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that **MANAGEMENT'S DISCUSSION AND ANALYSIS** (pages 4 through 20) and **OTHER REQUIRED SUPPLEMENTARY INFORMATION** (pages 84 through 85) be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, the combining and individual fund financial statements and schedules, and the statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Also, the accompanying **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** is presented for purposes of additional analysis as required by the United States Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The combining and individual fund financial statements and schedules (pages 88 through 117) and **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the reports of other auditors, the combining and individual fund financial statements and schedules and **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** are fairly stated, in all material

respects, in relation to the basic financial statements taken as a whole. The introductory section (pages i through xix) and the statistical section (pages 122 through 173) have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Respectfully submitted,



David W. Martin, CPA

December 10, 2010

Audit Report No. 2011-061



## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDING JUNE 30, 2010

---

The District School Board of Duval County (the "District") has prepared the following discussion and analysis of financial activities for the fiscal year ended June 30, 2010. It is intended to provide a broad overview using a short-term and long-term analysis of the District's activities based on information presented in the financial report and fiscal policies that have been adopted by the School Board (the "Board"). The intent of this discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activities, (c) identify changes in the District's financial position, (d) identify material deviations from the approved budget, and (e) highlight significant issues in the individual funds.

The Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions, and should be considered in conjunction with the District's financial statements and notes to financial statements.

### FINANCIAL HIGHLIGHTS

Key financial highlights for the 2009-10 fiscal year are as follows:

- The District's total assets exceeded its total liabilities at June 30, 2010, by \$937,205,532 (net assets).
- The District's net assets decreased by \$13,907,479 which represents a 1.5 percent decrease from the 2008-09 fiscal year. This is the second consecutive year that net assets have decreased. These decreases are mainly a result of declining State and Local revenues.
- The District's total government-wide revenues of \$1,154,920,227 were comprised of general revenues of \$1,088,313,131 or 94.2 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$66,607,096 or 5.8 percent of total revenues. This compares to the prior year with government-wide revenues of \$1,145,588,846 which were comprised of general revenues of \$1,046,183,788 or 91.3 percent of the total revenue, and charges for services, operating grants and contributions, and capital grants and contributions of \$99,405,058 or 8.7 percent of the total revenue. The change in program specific revenue is mainly due to student transportation funding being reclassified from program revenue to general revenue and included as part of the Florida Education Finance Program (FEFP).

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

- The District's total expenses for governmental activities of \$1,168,827,706 were offset by program specific revenues of \$66,607,096. The remaining expenses were funded from general revenues and net assets.
- The District's governmental funds reported combined ending fund balances of \$318,791,301, an increase of \$18,330,791 or 6.1 percent in the 2009-10 fiscal year in comparison with the prior year's balance of \$300,460,510.
- The General Fund total fund balance was \$134,098,612 as of June 30, 2010, and represents an increase of \$11,248,779 or 9.2 percent as compared to the prior year's balance of \$122,849,833. This increase reflects the District's commitment to be fiscally sound by the preservation of fund balance due to the uncertainty of near-term revenue streams.
- The unassigned fund balance of the General Fund, representing the net current financial resources available for general appropriation by the Board, totaled \$71,167,899 at June 30, 2010, or 8.2 percent of total General Fund expenditures. This is the first year the District reported fund balances under Governmental Accounting Standard Board's (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which changes how fund balances are classified. In the 2008-09 fiscal year, the unreserved fund balance in the General Fund was \$58,030,946.
- The District's investment in capital assets (net of accumulated depreciation) increased by \$29,437,520 or 3.1 percent, to \$967,042,686. The increase is mainly attributable to construction of the new Atlantic Coast High School and the acquisition of new computer equipment.
- The District's capital asset related long-term debt increased by a net amount of \$60,574,098 or 24 percent, mainly because of the issuance of \$69,650,000 of Certificates of Participation.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The District's basic financial statements are comprised of three parts:

- Government-wide Financial Statements;
- Fund Financial Statements; and
- Notes to Financial Statements.

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

In addition to the basic financial statements, this report also contains required supplementary information.

**Government-Wide Financial Statements**

The government-wide financial statements provide both short-term and long-term information regarding the overall financial position of the District, in a manner similar to a private-sector business. These include a statement of net assets and a statement of activities designed to provide consolidated financial information about the activities of the primary government presented on the accrual basis of accounting, specifically:

- The Statement of Net Assets provides information about the government's financial position, its assets and liabilities, using an economic resources measurement focus. The difference between the assets and liabilities, the net assets, is a measure of the financial health of the District.
- The Statement of Activities presents information about the change in the District's net assets, the results of operations, during the fiscal year. An increase or decrease in net assets is an indicator of whether the District's financial position is improving or deteriorating.

All of the District's activities and services are reported in the government-wide financial statements, including instruction, pupil personnel services, instructional support services, administrative support services, facility maintenance, transportation, food services, and other functions. Property taxes, State and Federal assistance, interest, and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are reported in these statements. The District currently does not report any business-type activities, such as functions that are intended to recover all or a significant portion of their costs through user fees and charges.

The government-wide financial statements include not only the District (the primary government), but also report on the combined activities of five legally separate charter schools (discrete component units) for which the District is financially accountable. Financial information for these discrete component units is reported separately from the financial information presented for the primary government. The Duval School Board Leasing Corporation (Leasing Corporation), although legally separate, was formed to facilitate financing for the acquisition of facilities and equipment. Due to the substantive economic relationship between the District and the Leasing

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Corporation, the Leasing Corporation has been included as an integral part of the primary government.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. All of the funds of the District can be classified into one of the following three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Therefore, to facilitate this comparison, both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds for this fiscal year are the General Fund, Special Revenue – ARRA Economic Stimulus Fund; Special Revenue – Food Service Fund; Debt Service – Other Debt Service Fund; Debt Service – ARRA Economic Stimulus Fund; Capital Projects – Local Capital Improvement Fund; and Capital Projects – ARRA Economic Stimulus Fund. Data from other governmental funds are aggregated into a single presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison statement is provided in the basic financial statements for the General Fund, Special

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Revenue – ARRA Economic Stimulus Fund, and the Special Revenue – Food Service Fund to demonstrate compliance with their budgets. Budget schedules for the remaining governmental funds are presented in the Other Supplementary Information section.

**Proprietary Funds.** The District maintains proprietary funds for its Internal Service Funds. Internal Service Funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its Internal Service Funds to account for its self-insurance programs, including workers' compensation, general liability, and automobile liability coverage, health and hospitalization coverage, and District printing operations. The District's Internal Service Funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions.

**Fiduciary Funds.** Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as school and activity funds. These funds are used for a scholarship trust fund, as well as the school internal funds. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes. The District's fiduciary funds are the Agency Funds used to account for Robert E. Lee High School Gear Up Scholarship Trust Fund and resources held for the school internal funds.

### **Notes to Financial Statements**

The notes to the basic financial statements provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements.

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net assets may serve over time as a useful indicator of a government's financial position. The following is a summary of the District's net assets as of June 30, 2010, compared to net assets as of June 30, 2009:

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Net Assets, June 30,		Percent Change 2009 to 2010
	Governmental Activities		
	2010	2009	
Current and Other Assets	\$ 473,219,888	\$ 510,251,684	-7.3%
Capital Assets	967,042,686	937,605,166	3.1%
<b>Total Assets</b>	<b>1,440,262,574</b>	<b>1,447,856,850</b>	<b>-0.5%</b>
Long-Term Liabilities	419,930,273	357,358,340	17.5%
Other Liabilities	83,126,769	139,385,499	-40.4%
<b>Total Liabilities</b>	<b>503,057,042</b>	<b>496,743,839</b>	<b>1.3%</b>
Net Assets:			
Invested in Capital Assets - Net of Debt	731,775,343	725,545,184	0.9%
Restricted	181,232,971	169,795,109	6.7%
Unrestricted	24,197,218	55,772,718	-56.6%
<b>Total Net Assets</b>	<b>\$ 937,205,532</b>	<b>\$ 951,113,011</b>	<b>-1.5%</b>

A major portion of the District's net assets (78.1 percent) reflect its investment in capital assets (e.g., land, buildings, furniture, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide education and related services to the students of Duval County, Florida; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt are provided from other sources, since the capital assets themselves are not to be used to liquidate these liabilities.

The restricted portion of the District's net assets (19.3 percent) represents resources that are subject to external restrictions on how they may be used. The District's unrestricted net assets (2.6 percent) may be used to meet the District's ongoing obligations to students, employees, and creditors.

The District's total net assets decreased by \$13,907,479 during the 2009-10 fiscal year. The decrease represents the degree to which ongoing expenses have exceeded ongoing revenues. Details of the revenues and expenses composing the decrease are as follows:

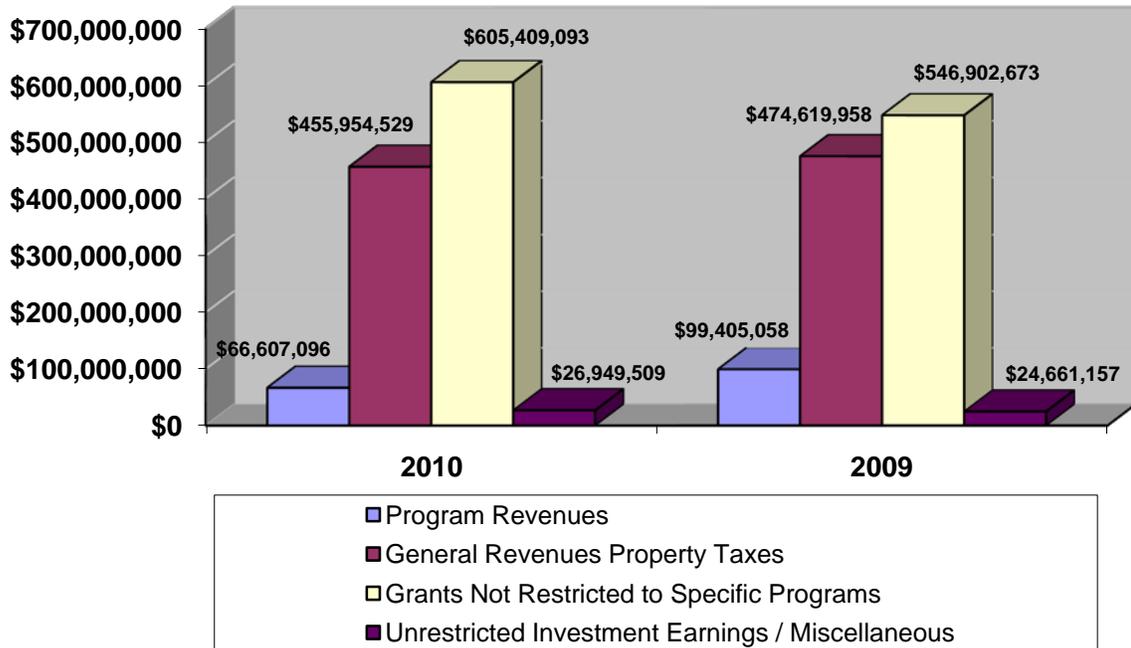
DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	<b>Operating Results for the Fiscal Year Ended</b>		
	Governmental Activities		Percent Change 2009 to 2010
	6-30-10	6-30-09	
<b>Program Revenues:</b>			
Charges for Services	\$ 24,377,116	\$ 26,793,833	-9.0%
Operating Grants and Contributions	33,615,281	48,694,522	-31.0%
Capital Grants and Contributions	8,614,699	23,916,703	-64.0%
<b>General Revenues:</b>			
Property Taxes Levied for Operational Purposes	365,687,203	365,289,998	0.1%
Property Taxes Levied for Debt Service		69,868	-100.0%
Property Taxes Levied for Capital Projects	90,267,326	109,260,092	-17.4%
Grants and Contributions Not Restricted to Specific Programs	605,409,093	546,902,673	10.7%
Unrestricted Investment Earnings	9,787,364	11,964,773	-18.2%
Miscellaneous	17,162,145	12,696,384	35.2%
<b>Total Revenues</b>	<b>1,154,920,227</b>	<b>1,145,588,846</b>	<b>0.8%</b>
<b>Functions/Program Expenses:</b>			
Instruction	659,597,750	665,632,648	-0.9%
Pupil Personnel Services	65,980,376	63,572,186	3.8%
Instructional Media Services	16,528,513	17,374,411	-4.9%
Instruction and Curriculum Development	20,429,671	18,635,571	9.6%
Instructional Staff Training	41,379,437	39,551,353	4.6%
Instruction Related Technology	11,674,604	8,766,767	33.2%
School Board	2,240,293	1,887,237	18.7%
General Administration	9,122,272	6,213,310	46.8%
School Administration	61,236,117	60,741,577	0.8%
Facilities Services - Noncapitalized	41,235,790	45,758,548	-9.9%
Fiscal Services	6,286,009	6,122,408	2.7%
Food Services	46,352,857	44,161,346	5.0%
Central Services	19,244,331	18,365,564	4.8%
Pupil Transportation Services	48,618,958	48,210,174	0.8%
Operation of Plant	67,171,088	66,812,174	0.5%
Maintenance of Plant	31,247,081	31,113,118	0.4%
Administrative Technology Services	6,778,330	8,724,254	-22.3%
Community Services	1,011,480	1,205,819	-16.1%
Interest on Long-Term Debt and Fiscal Fees	12,692,749	14,152,689	-10.3%
<b>Total Functions/Program Expenses</b>	<b>1,168,827,706</b>	<b>1,167,001,154</b>	<b>0.2%</b>
<b>Decrease in Net Assets</b>	<b>\$ (13,907,479)</b>	<b>\$ (21,412,308)</b>	<b>-35.0%</b>

The majority of the District's revenues for current operations are provided through the State's Florida Education Finance Program (FEFP), State educational program funding, Federal ARRA Economic Stimulus funding, and local property taxes. These revenues, for the most part, are included in general revenues, which provide 94.2 percent of total revenues, whereas program revenues provide only 5.8 percent. The largest portion of program revenues (69.7 percent) is from the food services activities.

DUVAL COUNTY PUBLIC SCHOOLS  
 MANAGEMENT DISCUSSION AND ANALYSIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**Revenues by Source - Governmental Activities**



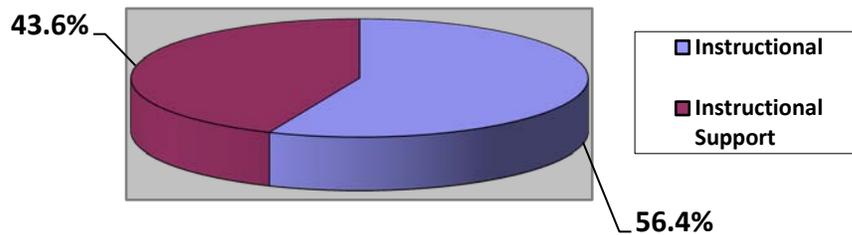
The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying 1) local property tax bases; 2) education program costs; 3) costs of living; and 4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Student full-time equivalent (FTE) enrollment increased by 328 students, from 123,716 in the 2008-09 fiscal year to 124,044 in the 2009-10 fiscal year. The District had large reductions in program revenues – operating grants and contributions, program revenues – capital grants and contributions, and property taxes levied for capital projects for the 2009-10 fiscal year. The reductions in program revenues resulted mainly from student transportation funding being reclassified from program revenue to general revenue and included as part of the FEFP, and a decrease in State capital outlay funding. Property taxes levied for capital projects decreased as a result of a reduction in the assessed millage rate from 1.750 to 1.500 mills and decreasing property values. Property taxes levied for operational purposes remained fairly constant because the millage rate increased 0.271 mills, offsetting the effects of decreasing property values.

The District experienced increases in grants and contributions not restricted to specific programs and miscellaneous revenues mainly because of new funding received from Federal ARRA Economic

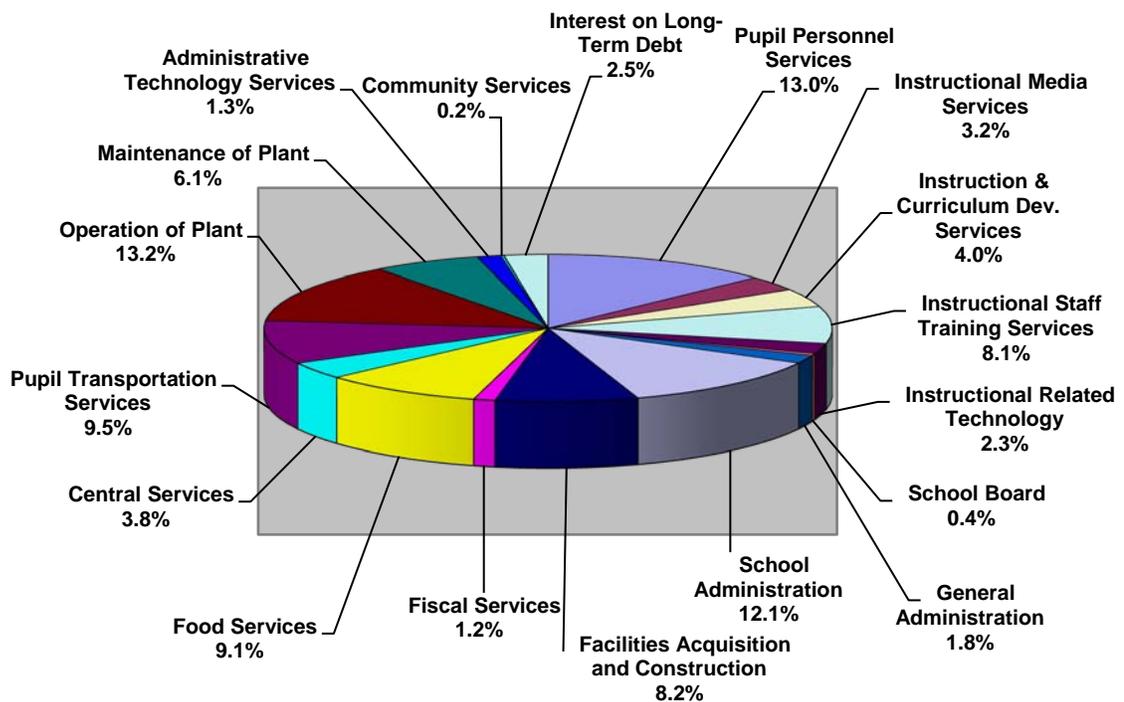
DUVAL COUNTY PUBLIC SCHOOLS  
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Stimulus grants, indirect cost revenues from the Federal ARRA Economic Stimulus grants, and the student transportation funding reclassified from program revenues. The ARRA Economic Stimulus funding has helped to moderate the effects on the District of reductions in State and local funding caused by the continuing recession.

**2009-10 Expenses - Governmental Activities**



**2009-10 Instructional Support Expenses - Governmental Activities**



Instructional activities represent the majority of the District's expenses, representing approximately 57.0 and 56.4 percent, respectively, of total governmental expenses for the 2008-09 and 2009-10 fiscal years. Overall, total expenses increased by \$1,826,552 or 0.2 percent, as compared to total revenues which increased by \$9,331,381 or 0.8 percent.

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

**Governmental Funds**

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2010, the District's governmental funds reported combined ending fund balances of \$318,791,301 or an increase of \$18,330,791 in comparison with the prior year. Fund balance increases were attributable to the General Fund, Special Revenue - Food Service Fund, Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, and the Capital Projects – ARRA Economic Stimulus Fund. For the 2009-10 fiscal year, the District elected early implementation of GASB Statement No. 54, which changes the way fund balances are reported. The District reported \$3,236,632 as nonspendable, \$227,185,769 as restricted, \$17,201,001 as assigned, and \$71,167,899 as unassigned. See Note 10 for more detail on the breakdown and category status.

The District's total governmental fund revenues increased by \$11,778,122 or 1.0 percent in comparison to the prior year. Overall, State and local revenues decreased \$64,437,618; however, this decrease was offset by Federal ARRA economic Stimulus funding revenues of \$68,485,149. The District's total expenditures decreased by \$90,174,592 or 7.0 percent due to an overall effort by the District to reduce expenditures and the effects of a one-time expenditure in the prior year of approximately \$40 million to pay off certain certificates of participation that were part of a crossover refunding arrangement.

**Major Governmental Funds**

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$71,167,899 while total fund balance was \$134,098,612. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total expenditures. Unassigned fund balance

DUVAL COUNTY PUBLIC SCHOOLS  
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represents 8.2 percent of total General Fund expenditures, while total fund balance represents 15.5 percent of total General Fund expenditures.

The District's General Fund's total fund balance for the 2009-10 fiscal year increased by \$11,248,779 or 9.2 percent, as compared to the prior fiscal year. Key factors contributing to this increase are as follows:

- Revenues decreased \$26,610,461, mainly from decreases in State revenues.
- Expenditures decreased \$61,763,941. The decrease in General Fund expenditures was mostly offset by a corresponding increase in expenditures of Federal stimulus funding in the Special Revenue – ARRA Economic Stimulus Fund. The District is also striving to reduce expenditures and conserve resources to the extent practicable without significantly impacting direct instructional activities.
- Although total expenditures exceeded total revenues by \$19,636,814, allowable transfers in from other funds exceeded transfers out by \$30,847,935 creating an overall increase in fund balance. The transfers in were mainly from the Capital Projects – Local Capital Improvement Fund to reimburse expenditures in the General Fund for transportation, property insurance, maintenance, and information technology.

The Special Revenue – ARRA Economic Stimulus Fund does not maintain a fund balance. All Federal funds are received on a reimbursement basis, with revenues earned when qualifying expenditures are made. For the 2009-10 fiscal year, the ARRA Economic Stimulus fund had \$68,485,149 each in revenue and expenditures. These expenditures are comparable to the decrease in General Fund expenditures of \$61,763,941 as discussed above.

The Special Revenue – Food Service Fund has a total fund balance of \$6,346,981 all of which is restricted for the preparation and distribution of student and adult meals. The majority of the \$5,275,977 increase in fund balance was from a \$3.8 million transfer from the General Fund related to the reallocation of the beverage contract revenues to ensure that the Food Service program received its proportional share of proceeds for the past four fiscal years.

The Debt Service – Other Debt Service Fund has a total fund balance of \$11,037,173, all of which is restricted for the payment of debt service on all certificates of participation issued, except for the Series 2009B Qualified School Construction Bonds (QSCBs) which are accounted for in the Debt

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Service – ARRA Economic Stimulus Fund. The fund balance increased \$1,176,365 mainly as a result of increased transfers in from the Capital Projects – Local Capital Improvement Fund to provide funding for the January 1, 2011, principal and interest payments.

The Debt Service – ARRA Economic Stimulus Fund has a total fund balance of \$2,243,949, all of which is restricted for the payment of debt service on Certificates of Participation, Series 2009B Qualified School Construction Bonds (QSCBs) issued December 30, 2009. This is a new fund and the increase in the fund balance of \$2,243,949 represents transfers in from the Capital Projects – Local Capital Improvement Fund to provide funding for the December 16, 2010, principal and interest payments.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$101,281,694, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance decreased \$9,583,535 or 8.6 percent, from the prior year balance of \$110,865,229. Local property tax revenues decreased by \$18,992,766 in comparison to the prior fiscal year as a result of legislation that reduced the millage rate from 1.750 to 1.500 mills and decreasing property values. In addition, there were capital outlay expenditures of \$58,554,709, transfers out to the General Fund of \$32,078,391 to reimburse certain General Fund expenditures, and transfers out to the Debt Service Funds of \$20,080,088 to provide funding for debt service payments on certificates of participation.

The Capital Projects – ARRA Economic Stimulus Fund has a total fund balance of \$25,139,049, which is restricted for specific capital projects funded from the Certificates of Participation, Series 2009B Qualified School Construction Bonds (QSCBs) issued December 30, 2009. This is a new fund and did not have a fund balance for the prior year. Expenditures from the Series 2009B QSCB proceeds were \$2,253,022 in the 2009-10 fiscal year and were for classroom addition projects at Dinsmore Elementary, Ed White High, Gregory Drive Elementary, Robert E. Lee High, and New Berlin Elementary.

### **Proprietary Funds**

The District's proprietary funds provide the same type of information found in the government-wide financial statements. The Internal Service Fund's net assets totaled \$48,614,649, of which \$23,120,040 was restricted for employee health insurance benefits and \$25,494,609 was unrestricted

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

at the end of the current fiscal year. The District experienced an increase in net assets of \$2,031,882 or 4.4 percent, in comparison to the prior fiscal year, mainly because of an increase in premium revenues.

**Fiduciary Funds**

During the 2008-09 fiscal year, the District created a private purpose trust fund for the Robert E. Lee High School Gear Up Scholarships which provides scholarships to 2008 graduating class members until all moneys are disbursed. The trust fund net assets decreased by \$114,142 as a result of scholarship payments and totaled \$344,962 at the end of the current fiscal year.

The District also has Agency Funds which are used to account for resources held for the school internal funds. The Agency Funds currently have assets of \$6,975,817, a decrease of \$330,138 or 4.5 percent in comparison to the prior fiscal year.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenses. Differences between the General Fund original budget and the final amended budget were minor for both revenues and expenditures. Projected revenues decreased by \$5,966,855 or 0.7 percent (\$849,687,216 to \$843,720,361), mainly due to State revenue collections not meeting projected amounts and partially offset by Federal indirect cost and other local revenue sources exceeding projected amounts. Projected expenditures increased by \$8,016,355 or 0.8 percent (\$947,911,573 to \$955,927,928), mainly due to increases in instructional salaries and benefits.

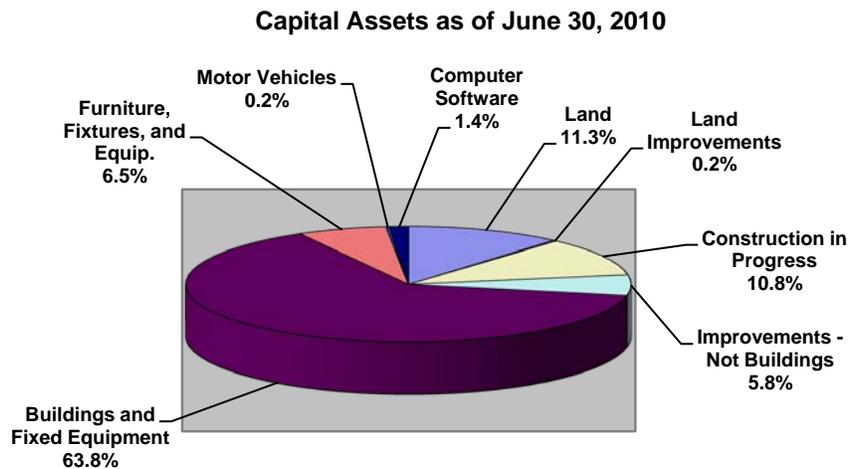
Actual General Fund revenues were \$721,627 or 0.1 percent more than final budgeted amounts, and actual expenditures were \$91,849,126 or 9.6 percent less than anticipated. Considering the continuing recession, and the reduction in State and Local funds, the District has continued to cut costs and incremental increases in expenses as much as possible to avoid budget shortfalls. The variance between the budgeted and actual expenditures is a reflection of the proactive cost-cutting efforts the District has made. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$92,511,809.

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**CAPITAL ASSETS AND LONG-TERM DEBT**

**Capital Assets**

The District's investment in capital assets (net of accumulated depreciation and amortization) as of June 30, 2010, totaled \$967,042,686. The capital assets include land; land improvements; improvements other than buildings; buildings and fixed equipment; furniture, fixtures and equipment; motor vehicles; audio visual materials; computer software; and construction in progress. The investment in capital assets (net of accumulated depreciation and amortization) increased during the current fiscal year by \$29,437,520 or 3.1 percent.



**Capital Assets at Year-End**  
(Net of Accumulated Depreciation)

	2009-10	2008-09	Increase (Decrease)
Land	\$ 109,339,128	\$ 107,488,063	\$ 1,851,065
Land Improvements	2,355,889	2,494,495	(138,606)
Construction in Progress	104,381,927	149,609,572	(45,227,645)
Improvements Other Than Buildings	55,645,209	46,012,968	9,632,241
Buildings and Fixed Equipment	616,840,116	562,600,720	54,239,396
Furniture, Fixtures, and Equipment	62,873,908	50,327,360	12,546,548
Motor Vehicles	2,179,826	1,505,116	674,710
Audio Visual Materials	-	1,101	(1,101)
Computer Software	13,426,683	17,565,771	(4,139,088)
<b>Total Capital Assets, Net</b>	<b>\$ 967,042,686</b>	<b>\$ 937,605,166</b>	<b>\$ 29,437,520</b>

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities, with costs totaling \$81,448,225. The projects included the new Atlantic Coast High School, Darnell Cookman conversion to Medical Academy, New Bartram Springs Elementary, and classroom additions at various schools, as well as significant computer equipment purchases and elementary school technology infrastructure improvements.

Additional information on the District’s capital assets is shown in Notes 5 and 11 to the financial statements.

**Long-Term Debt**

The District had total debt outstanding of \$312,730,101 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

	2010	2009	Increase (Decrease)
State School Bonds	\$ 21,850,000	\$ 24,485,000	\$ (2,635,000)
Certificates of Participation	258,077,524	220,989,003	37,088,521
Qualified School Construction Bonds	26,120,577	-	26,120,577
Qualified Zone Academy Bonds	6,682,000	6,682,000	-
Total Long-Term Debt	<u>\$ 312,730,101</u>	<u>\$ 252,156,003</u>	<u>\$ 60,574,098</u>

The District’s total debt increased 24.0 percent, mainly from the issuance of Certificates of Participation (COPs), Series 2009A in the amount of \$42,430,000 and Series 2009B QSCBs in the amount of \$27,220,000. Changes in long-term debt were comprised of the COP debt issuance, scheduled principal payments, and related amortizations. Additional information on the District’s long-term debt is shown in Notes 6 through 8 to the financial statements.

**OTHER MATTERS OF SIGNIFICANCE**

The following factors were considered in preparing the District budget for the 2010-11 fiscal year:

- The Florida Class Size Reduction Amendment requiring the reduction of class sizes at various grade configuration levels continues to have a strong impact on the District's budget and its ability to provide elective courses and other services to the schools. For the 2009-10 fiscal year, the requirements were at the school level. Although the District was in compliance with the class size reduction requirements for the 2009-10 school year, for the

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

2010-11 school year, each individual classroom will be required to comply with the following student to teacher ratios: 18:1 in grades PreK-3; 22:1 for grades 4-8; and 25:1 for grades 9-12. A voter referendum in November 2010 proposed to give some flexibility to class size reduction, but it did not receive the 60 percent majority vote required to change the State’s Constitution. The additional cost required to meet the required student to teacher ratios is estimated at \$9.1 million for the 2010-11 school year. The District will strive to meet the requirements; however, if they are not met, the District could face fines of up to a projected \$8 million or, if a plan is submitted and certified to the State’s Department of Education, the District could face fines of up to approximately \$1.8 million. The District considers such a potential loss of revenue a serious matter.

- The housing market within Duval County, as well as the market throughout the State, has slowed. The federal government allowed an \$8,000 tax credit for the purchase of a home which contributed to an increase in existing home sales by 21.2 percent during the 2009-10 fiscal year; however, median home prices fell by 15.6 percent. Also, the number of new homes permitted fell sharply by 64.2 percent. In comparison, State-wide existing home sales increased 31.4 percent, median home prices decreased 24.0 percent, and the number of new homes permitted fell 46.6 percent. Foreclosures continue to damage the housing market. Florida has the fourth highest foreclosure rate in the country, with 1 in every 171 homes is in foreclosure or a 6.0 percent increase over the last year. Duval County has a more favorable rate, with 1 in every 213 homes in foreclosure.
- The passage of Amendment One in January 2008 and the overall decline in property values has significantly impacted the District. Amendment One limits the assessed property values on certain home sales which restricts growth in the tax base. The combination of Amendment One and the overall decline in property values caused the tax base to decrease 4.8 percent in the 2009-10 fiscal year as shown below:

**Change in Tax Base**

Year	Certified Tax Roll	Percent Change
2009-10	\$ 62,234,425,364	-4.8%
2008-09	65,401,744,384	6.5%
2007-08	61,436,184,809	18.3%
2006-07	51,951,142,035	13.3%
2005-06	45,840,730,147	11.4%

DUVAL COUNTY PUBLIC SCHOOLS  
MANAGEMENT DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

The District relies heavily on local property taxes collected as a major source of funding. To date, the State legislature has not developed a replacement for the lost funding. The District has worked to cut administrative costs in order to absorb the funding shortfall with as little impact on the schools as possible.

- For the 2009-10 fiscal year, the Florida Legislature allowed School Boards the flexibility in local funding to levy, by a supermajority vote of the Board, a critical needs millage levy of 0.250 mills for either the General Fund or Capital Projects. The Board approved the millage levy for critical operating needs of the General Fund; however, an immediate concern for the District is that the ARRA Economic Stimulus funds were only approved and allocated for the 2009-10 and 2010-11 school years, and the Board is only authorized to approve the 0.250 critical operating millage levy for the 2009-10 and 2010-11 school years. Future levies must be approved by a voter referendum. Without the extension of ARRA Economic Stimulus funds or major increases in State and local revenues, the District faces significant revenue reductions in the 2011-12 school year.
- The State legislature reduced the ceiling on the capital projects millage rate in the 2008-09 fiscal year from 2.000 to 1.750 mills, which lowered the District's borrowing capacity for certificates of participation from 1.500 to 1.3125. The Florida Legislature made an additional reduction for the 2009-10 fiscal year, reducing the capital projects millage rate from 1.750 to 1.500 mills, which further lowered the District's borrowing capacity from 1.3125 to 1.125.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Duval County District School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Business Services, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

**BASIC FINANCIAL STATEMENTS**

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF NET ASSETS**  
**JUNE 30, 2010**

	<u>Primary Government</u>	<u>Component Units</u>	
	<u>Governmental</u>	<u>Charter</u>	
	<u>Activities</u>	<u>Schools</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 58,391,479	\$ 1,227,604	\$ 59,619,083
Investments	393,717,650	-	393,717,650
Accounts Receivable (net)	4,055,828	17,714	4,073,542
Due from Reinsurer	1,397,443	-	1,397,443
Deposits Receivable	13,155	-	13,155
Due From Other Agencies	6,916,201	106,679	7,022,880
Inventories	3,236,632	-	3,236,632
Prepaid Expenses	-	26,699	26,699
Restricted Investments	2,168,642	-	2,168,642
Deferred Charges - Debt Issuance Costs	3,322,858	-	3,322,858
Capital Assets:			
Non-Depreciable	216,076,944	-	216,076,944
Depreciable (net)	750,965,742	2,132,216	753,097,958
Total Assets	<u>1,440,262,574</u>	<u>3,510,912</u>	<u>1,443,773,486</u>
<b>LIABILITIES</b>			
Salaries, Benefits, and Payroll Taxes Payable	14,357,169	75,311	14,432,480
Payroll Deductions and Withholdings	1,546,011	19,130	1,565,141
Accounts Payable	41,881,315	263,323	42,144,638
Construction Contracts Payable	5,831,269	-	5,831,269
Construction Contracts Payable - Retainage	1,153,805	-	1,153,805
Matured Certificates of Participation Payable	5,050,000	-	5,050,000
Matured Interest Payable	6,471,931	-	6,471,931
Deposits Payable	4,837,483	-	4,837,483
Unearned Revenue	1,997,786	65,925	2,063,711
Noncurrent Liabilities:			
Portion Due or Payable Within One Year	27,162,753	53,984	27,216,737
Portion Due or Payable After One Year	392,767,520	-	392,767,520
Total Liabilities	<u>503,057,042</u>	<u>477,673</u>	<u>503,534,715</u>
<b>NET ASSETS</b>			
Invested in Capital Assets, Net of Related Debt	731,775,343	2,126,432	733,901,775
Restricted for:			
Capital Projects	90,281,271	522,094	90,803,365
Debt Service	13,924,537	-	13,924,537
Employee Health Benefits	23,120,040	-	23,120,040
Special Revenue (Food Service)	6,346,981	-	6,346,981
State Required Carryover Programs	47,560,142	-	47,560,142
Unrestricted	24,197,218	384,713	24,581,931
Total Net Assets	<u>\$ 937,205,532</u>	<u>\$ 3,033,239</u>	<u>\$ 940,238,771</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2010**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government:</b>				
Governmental Activities:				
Instruction	\$ 659,597,750	\$ 11,562,139	\$ -	\$ -
Pupil Personnel Services	65,980,376	-	-	-
Instructional Media Services	16,528,513	-	-	-
Instruction and Curriculum Development	20,429,671	-	-	-
Instructional Staff Training	41,379,437	-	-	-
Instruction Related Technology	11,674,604	-	-	-
School Board	2,240,293	-	-	-
General Administration	9,122,272	-	-	-
School Administration	61,236,117	-	-	-
Facilities Services - Noncapitalized	41,235,790	-	-	723,840
Fiscal Services	6,286,009	-	-	-
Food Services	46,352,857	12,814,977	33,615,281	-
Central Services	19,244,331	-	-	-
Pupil Transportation Services	48,618,958	-	-	-
Operation of Plant	67,171,088	-	-	-
Maintenance of Plant	31,247,081	-	-	4,169,609
Administrative Technology Services	6,778,330	-	-	-
Community Services	1,011,480	-	-	-
Interest on Long-Term Debt and Fiscal Fees	12,692,749	-	-	3,721,250
Total Governmental Activities	<u>\$ 1,168,827,706</u>	<u>\$ 24,377,116</u>	<u>\$ 33,615,281</u>	<u>\$ 8,614,699</u>
<b>Component Units:</b>				
Charter Schools	<u>\$ 11,579,671</u>	<u>\$ 11,656</u>	<u>\$ 480,366</u>	<u>\$ 438,773</u>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Capital Projects

Grants and Contributions Not Restricted to Specific Programs

Unrestricted Investment Income

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets - Beginning

Net Assets - Ending

The notes to the basic financial statements are an integral part of this statement.

<b>Net (Expense) Revenue and Changes in Net Assets</b>		
<b>Primary Government</b>	<b>Component Units</b>	
<b>Governmental Activities</b>	<b>Charter Schools</b>	<b>Total</b>
\$ (648,035,611)	\$ -	\$ (648,035,611)
(65,980,376)	-	(65,980,376)
(16,528,513)	-	(16,528,513)
(20,429,671)	-	(20,429,671)
(41,379,437)	-	(41,379,437)
(11,674,604)	-	(11,674,604)
(2,240,293)	-	(2,240,293)
(9,122,272)	-	(9,122,272)
(61,236,117)	-	(61,236,117)
(40,511,950)	-	(40,511,950)
(6,286,009)	-	(6,286,009)
77,401	-	77,401
(19,244,331)	-	(19,244,331)
(48,618,958)	-	(48,618,958)
(67,171,088)	-	(67,171,088)
(27,077,472)	-	(27,077,472)
(6,778,330)	-	(6,778,330)
(1,011,480)	-	(1,011,480)
(8,971,499)	-	(8,971,499)
<u>(1,102,220,610)</u>	<u>-</u>	<u>(1,102,220,610)</u>
-	(10,648,876)	(10,648,876)
365,687,203	-	365,687,203
90,267,326	-	90,267,326
605,409,093	11,088,686	616,497,779
9,787,364	-	9,787,364
17,162,145	118,884	17,281,029
<u>1,088,313,131</u>	<u>11,207,570</u>	<u>1,099,520,701</u>
<u>(13,907,479)</u>	<u>558,694</u>	<u>(13,348,785)</u>
<u>951,113,011</u>	<u>2,474,545</u>	<u>953,587,556</u>
<u>\$ 937,205,532</u>	<u>\$ 3,033,239</u>	<u>\$ 940,238,771</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2010**

	<u>General Fund</u>	<u>Special Revenue - ARRA Economic Stimulus Fund</u>	<u>Special Revenue - Food Service Fund</u>	<u>Debt Service - Other Debt Service Fund</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 16,580,379	\$ -	\$ -	\$ 10,203,521
Investments	143,633,605	1,136,287	11,399,448	10,186,941
Accounts Receivable, net	2,106,709	-	232,138	-
Deposits Receivable	13,155	-	-	-
Due From Other Agencies	248,845	132,038	1,674,623	-
Inventories	2,228,351	-	1,008,281	-
Restricted Investments	-	-	-	2,168,642
Total Assets	<u>\$ 164,811,044</u>	<u>\$ 1,268,325</u>	<u>\$ 14,314,490</u>	<u>\$ 22,559,104</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Salaries, Benefits, and Payroll Taxes Payable	\$ 14,357,169	\$ -	\$ -	\$ -
Payroll Deductions and Withholdings Payable	1,546,011	-	-	-
Accounts Payable	14,720,160	1,268,325	6,058,815	-
Construction Contracts Payable	-	-	-	-
Construction Contracts Payable - Retainage	-	-	-	-
Matured Certificates of Participation Payable	-	-	-	5,050,000
Matured Interest Payable	-	-	-	6,471,931
Deferred Revenue	89,092	-	1,908,694	-
Total Liabilities	<u>30,712,432</u>	<u>1,268,325</u>	<u>7,967,509</u>	<u>11,521,931</u>
Fund Balances:				
Nonspendable	2,228,351	-	1,008,281	-
Restricted	47,560,142	-	5,338,700	11,037,173
Assigned	13,142,220	-	-	-
Unassigned	71,167,899	-	-	-
Total Fund Balances	<u>134,098,612</u>	<u>-</u>	<u>6,346,981</u>	<u>11,037,173</u>
Total Liabilities and Fund Balances	<u>\$ 164,811,044</u>	<u>\$ 1,268,325</u>	<u>\$ 14,314,490</u>	<u>\$ 22,559,104</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - ARRA Economic Stimulus Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ 26,480,096	\$ 53,263,996
2,243,949	105,262,851	25,485,459	16,549,852	315,898,392
-	-	-	177,409	2,516,256
-	-	-	-	13,155
-	-	-	4,138,784	6,194,290
-	-	-	-	3,236,632
-	-	-	-	2,168,642
<u>\$ 2,243,949</u>	<u>\$ 105,262,851</u>	<u>\$ 25,485,459</u>	<u>\$ 47,346,141</u>	<u>\$ 383,291,363</u>
\$ -	\$ -	\$ -	\$ -	\$ 14,357,169
-	-	-	-	1,546,011
-	582,944	256,623	5,205,224	28,092,091
-	2,878,082	28,804	2,924,383	5,831,269
-	520,131	60,983	572,691	1,153,805
-	-	-	-	5,050,000
-	-	-	-	6,471,931
-	-	-	-	1,997,786
-	<u>3,981,157</u>	<u>346,410</u>	<u>8,702,298</u>	<u>64,500,062</u>
-	-	-	-	3,236,632
2,243,949	101,281,694	25,139,049	34,585,062	227,185,769
-	-	-	4,058,781	17,201,001
-	-	-	-	71,167,899
<u>2,243,949</u>	<u>101,281,694</u>	<u>25,139,049</u>	<u>38,643,843</u>	<u>318,791,301</u>
<u>\$ 2,243,949</u>	<u>\$ 105,262,851</u>	<u>\$ 25,485,459</u>	<u>\$ 47,346,141</u>	<u>\$ 383,291,363</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2010**

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balances - Governmental Funds		\$ 318,791,301
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		967,042,686
Deferred charges are not available to liquidate liabilities in the governmental funds, but are accrued in governmental activities in the statement of net assets.		3,322,858
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		48,614,649
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:		
Bonds Payable	\$ (21,850,000)	
Certificates of Participation Payable	(290,880,101)	
Compensated Absences Payable	(56,227,861)	
Other Postemployment Benefits Payable	(31,608,000)	
		(400,565,962)
Total Net Assets - Governmental Activities		\$ 937,205,532

The notes to the basic financial statements are an integral part of this statement.

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**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>General Fund</u>	<u>Special Revenue - ARRA Economic Stimulus Fund</u>	<u>Special Revenue - Food Service Fund</u>	<u>Debt Service - Other Debt Service Fund</u>
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 658,656	\$ -	\$ -	\$ -
Federal Impact, Current Operations	332,356	-	-	-
Other Federal Direct Sources	202,046	-	-	-
Total Federal Direct Sources	<u>1,193,058</u>	<u>-</u>	<u>-</u>	<u>-</u>
Federal Through State Sources:				
Food Service	-	-	32,665,186	-
Eisenhower Math and Science	-	-	-	-
State Fiscal Stabilization Funds	-	43,344,361	-	-
Individuals with Disabilities Education Act	-	8,442,974	-	-
Elementary and Secondary Education Act, Title I	-	14,027,208	-	-
Other Federal Through State Sources	843	2,670,606	-	-
Total Federal Through State Sources	<u>843</u>	<u>68,485,149</u>	<u>32,665,186</u>	<u>-</u>
State Sources:				
Florida Education Finance Program	299,726,302	-	-	-
Food Service	-	-	824,476	-
Categorical and Earmarked Programs	144,181,327	-	-	-
District Discretionary Lottery Funds	354,457	-	-	-
Other State Sources	1,224,011	-	-	-
Total State Sources	<u>445,486,097</u>	<u>-</u>	<u>824,476</u>	<u>-</u>
Local Sources:				
Ad Valorem Taxes	365,687,203	-	-	-
Food Service Sales	-	-	13,749,140	-
Interest Income	4,386,219	-	154,085	67,483
Other Local Sources	27,688,568	-	-	-
Total Local Sources	<u>397,761,990</u>	<u>-</u>	<u>13,903,225</u>	<u>67,483</u>
Total Revenues	<u>844,441,988</u>	<u>68,485,149</u>	<u>47,392,887</u>	<u>67,483</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - ARRA Economic Stimulus Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 658,656
-	-	-	-	332,356
-	-	-	8,302,634	8,504,680
-	-	-	8,302,634	9,495,692
-	-	-	-	32,665,186
-	-	-	6,080,635	6,080,635
-	-	-	-	43,344,361
-	-	-	26,350,275	34,793,249
-	-	-	36,379,230	50,406,438
-	-	-	12,251,005	14,922,454
-	-	-	81,061,145	182,212,323
-	-	-	-	299,726,302
-	-	-	-	824,476
-	-	-	-	144,181,327
-	-	-	-	354,457
-	-	-	9,620,485	10,844,496
-	-	-	9,620,485	455,931,058
-	90,267,326	-	-	455,954,529
-	-	-	-	13,749,140
-	2,803,070	183,772	477,973	8,072,602
-	59,258	-	3,774	27,751,600
-	93,129,654	183,772	481,747	505,527,871
-	93,129,654	183,772	99,466,011	1,153,166,944

(Continued)

	<b>General Fund</b>	<b>Special Revenue - ARRA Economic Stimulus Fund</b>	<b>Special Revenue - Food Service Fund</b>	<b>Debt Service - Other Debt Service Fund</b>
<b>EXPENDITURES</b>				
Current:				
Instruction	\$ 530,092,379	\$ 45,527,559	\$ -	\$ -
Pupil Personnel Services	43,323,671	4,518,717	-	-
Instructional Media Services	13,401,255	1,543,342	-	-
Instruction and Curriculum Development	8,337,106	1,507,142	-	-
Instructional Staff Training	18,358,550	9,531,038	-	-
Instruction Related Technology	10,953,454	279,969	-	-
School Board	2,194,038	-	-	-
General Administration	3,737,244	2,621,099	-	-
School Administration	56,093,925	988,659	-	-
Facilities Services - Noncapitalized	1,272,457	-	-	-
Fiscal Services	5,809,313	-	-	-
Food Services	-	1,918	46,033,807	-
Central Services	18,025,431	-	-	-
Pupil Transportation Services	47,753,811	93,388	-	-
Operation of Plant	66,100,179	-	-	-
Maintenance of Plant	29,834,520	-	-	-
Administrative Technology Services	6,181,358	338,625	-	-
Community Services	751,167	14,023	-	-
Capital Outlay:				
Facilities Acquisition & Construction	-	-	-	-
Other Capital Outlay	1,858,944	1,519,670	153,493	-
Debt Service:				
Principal	-	-	-	5,050,000
Interest and Fiscal Charges	-	-	-	11,677,256
Total Expenditures	<u>864,078,802</u>	<u>68,485,149</u>	<u>46,187,300</u>	<u>16,727,256</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(19,636,814)</u>	<u>-</u>	<u>1,205,587</u>	<u>(16,659,773)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	37,658	-	13,298	-
Sale of Capital Assets	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-
Premium on Issuance of Refunding Bonds	-	-	-	-
Payment to Refunded Bonds Escrow Agent	-	-	-	-
Issuance of Certificates of Participation	-	-	-	-
Discount on Issuance of Certificates of Participation	-	-	-	-
Transfers In	36,700,138	-	4,057,092	17,836,139
Transfers Out	(5,852,203)	-	-	(1)
Total Other Financing Sources (Uses)	<u>30,885,593</u>	<u>-</u>	<u>4,070,390</u>	<u>17,836,138</u>
Net Change in Fund Balances	11,248,779	-	5,275,977	1,176,365
Fund Balances, Beginning	<u>122,849,833</u>	<u>-</u>	<u>1,071,004</u>	<u>9,860,808</u>
Fund Balances, Ending	<u>\$ 134,098,612</u>	<u>\$ -</u>	<u>\$ 6,346,981</u>	<u>\$ 11,037,173</u>

The notes to the basic financial statements are an integral part of this statement.

<b>Debt Service - ARRA Economic Stimulus Fund</b>	<b>Capital Projects - Local Capital Improvement Fund</b>	<b>Capital Projects - ARRA Economic Stimulus Fund</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ 44,031,974	\$ 619,651,912
-	-	-	14,353,612	62,196,000
-	-	-	614,125	15,558,722
-	-	-	9,326,463	19,170,711
-	-	-	11,528,454	39,418,042
-	-	-	70,606	11,304,029
-	-	-	-	2,194,038
-	-	-	2,500,437	8,858,780
-	-	-	117,871	57,200,455
-	27,617,870	-	12,153,408	41,043,735
-	-	-	77,322	5,886,635
-	-	-	-	46,035,725
-	-	-	385,653	18,411,084
-	-	-	667,739	48,514,938
-	-	-	2,417	66,102,596
-	-	-	-	29,834,520
-	-	-	-	6,519,983
-	-	-	194,412	959,602
-	13,609,697	1,836,718	27,008,077	42,454,492
-	17,327,142	22,504	18,111,980	38,993,733
-	-	-	2,570,000	7,620,000
-	-	393,800	2,045,088	14,116,144
-	58,554,709	2,253,022	145,759,638	1,202,045,876
-	34,574,945	(2,069,250)	(46,293,627)	(48,878,932)
-	-	-	-	50,956
-	-	-	370,000	370,000
-	-	-	870,000	870,000
-	-	-	82,713	82,713
-	-	-	(944,813)	(944,813)
-	-	27,220,000	42,430,000	69,650,000
-	-	(11,701)	(1,113,516)	(1,125,217)
2,243,949	8,000,000	-	51,195	68,888,513
-	(52,158,480)	-	(12,621,745)	(70,632,429)
2,243,949	(44,158,480)	27,208,299	29,123,834	67,209,723
2,243,949	(9,583,535)	25,139,049	(17,169,793)	18,330,791
-	110,865,229	-	55,813,636	300,460,510
\$ 2,243,949	\$ 101,281,694	\$ 25,139,049	\$ 38,643,843	\$ 318,791,301

**DUVAL COUNTY PUBLIC SCHOOLS  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2010**

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balances - Governmental Funds \$ 18,330,791

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current period:

Capital Outlay Expenditures	\$ 81,448,225	
Depreciation Expense	<u>(51,491,396)</u>	
		29,956,829

Capital assets donated to the District increase net assets in the government-wide financial statements, but are not financial resources and, therefore, are not reported in the governmental funds. 143,544

The loss on disposal of capital assets during the current period is reported in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the year purchased. Thus, the change in net assets differs from the change in fund balances by the undepreciated cost of the disposed assets. (662,853)

Issuing long-term bonded debt is an other financing source in the governmental funds, but issuing new debt increases long-term liabilities in the statement of net assets. Refunded debt is an other financing use in the governmental funds, but decreases liabilities in the statement of net assets. This is the long-term debt that was issued and refunded in the current period:

Certificates of Participation Issued	\$ (69,650,000)	
State Board of Education Bonds Issued	(870,000)	
State Board of Education Bonds Defeased	<u>935,000</u>	
		(69,585,000)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. The following details the amount of long-term debt principal repaid in the current period:

Certificates of Participation Payable	\$ 5,050,000	
Bonds Payable	<u>2,570,000</u>	
		7,620,000

Governmental funds report the effect of premiums and discounts in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Amortization of Premiums	\$ 291,479	
Discount on Certificates of Participation Issued	1,125,217	
Amortization of Discount	<u>(25,794)</u>	
		1,390,902

Deferred charges (issuance costs) associated with long-term debt issued are reported in the statement of activities, but are not a current financial resource and, therefore, are not reported in governmental funds. The following details the effects of deferred charges in the current period:

Deferred Charges on Certificates of Participation Issued	\$ 1,240,070	
Amortization of Deferred Charges	<u>(155,260)</u>	
		1,084,810

In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of vacation and sick leave used in excess of the amount earned in the current period. 4,889,616

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the other postemployment benefits payable liability for the current fiscal year. (9,108,000)

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net revenue of internal service funds is reported with governmental activities. 2,031,882

Change in Net Assets - Governmental Activities \$ (13,907,479)

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 550,000	\$ 658,656	\$ 658,656	\$ -
Federal Impact, Current Operations	500,000	332,356	332,356	-
Other Federal Direct Sources	200,000	202,046	202,046	-
Total Federal Direct Sources	<u>1,250,000</u>	<u>1,193,058</u>	<u>1,193,058</u>	<u>-</u>
Federal Through State Sources:				
Other Federal Through State Sources	-	843	843	-
Total Federal Through State Sources	<u>-</u>	<u>843</u>	<u>843</u>	<u>-</u>
State Sources:				
Florida Education Finance Program	323,533,067	299,745,445	299,726,302	(19,143)
Categorical Programs	144,145,951	144,023,437	144,181,327	157,890
District Discretionary Lottery Funds	-	354,457	354,457	-
Other State Sources	1,190,602	1,389,385	1,224,011	(165,374)
Total State Sources	<u>468,869,620</u>	<u>445,512,724</u>	<u>445,486,097</u>	<u>(26,627)</u>
Local Sources:				
Ad Valorem Taxes	359,584,286	362,498,145	365,687,203	3,189,058
Interest Income	3,200,000	4,043,440	4,386,219	342,779
Other Local Sources	16,783,310	30,472,151	27,688,568	(2,783,583)
Total Local Sources	<u>379,567,596</u>	<u>397,013,736</u>	<u>397,761,990</u>	<u>748,254</u>
Total Revenues	<u>849,687,216</u>	<u>843,720,361</u>	<u>844,441,988</u>	<u>721,627</u>

The notes to the basic financial statements are an integral part of this statement.

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	\$ 341,796,018	\$ 379,996,110	\$ 352,279,919	\$ 27,716,191
Benefits	134,725,586	132,585,002	120,756,539	11,828,463
Purchased Services	44,296,737	41,403,749	34,205,022	7,198,727
Energy Services	45,081	106,557	28,386	78,171
Materials & Supplies	67,632,727	31,155,569	19,679,465	11,476,104
Capital Outlay	1,150,785	3,072,353	1,683,271	1,389,082
Other Expenses	229,108	1,536,568	1,459,777	76,791
Pupil Personnel Services:				
Salaries	27,623,751	28,219,228	27,496,639	722,589
Benefits	9,943,085	11,006,328	10,072,107	934,221
Purchased Services	4,031,927	6,602,562	5,389,886	1,212,676
Energy Services	14,345	12,065	3,405	8,660
Materials & Supplies	2,026,890	613,062	315,832	297,230
Capital Outlay	48,368	46,174	38,617	7,557
Other Expenses	15,689	10,604	7,185	3,419
Instructional Media Services:				
Salaries	8,279,670	8,580,102	8,554,668	25,434
Benefits	2,986,065	3,366,195	3,132,086	234,109
Purchased Services	472,416	917,356	835,416	81,940
Energy Services	50	25	-	25
Materials & Supplies	318,892	283,532	219,917	63,615
Capital Outlay	1,475,922	1,133,620	657,415	476,205
Other Expenses	900	2,328	1,753	575
Instruction and Curriculum Development:				
Salaries	4,764,690	5,891,804	5,198,092	693,712
Benefits	1,737,795	2,125,379	1,700,609	424,770
Purchased Services	1,091,845	1,111,102	610,098	501,004
Materials & Supplies	18,958,260	7,844,778	701,994	7,142,784
Capital Outlay	55,324	168,486	117,928	50,558
Other Expenses	7,550	13,520	8,385	5,135
Instructional Staff Training Services:				
Salaries	7,607,645	10,287,726	9,363,223	924,503
Benefits	2,757,282	3,746,014	3,069,079	676,935
Purchased Services	2,030,258	9,535,575	5,700,703	3,834,872
Materials & Supplies	178,855	160,798	110,940	49,858
Capital Outlay	269,700	202,914	19,994	182,920
Other Expenses	237,369	128,840	94,611	34,229
Instruction Related Technology:				
Salaries	3,739,679	3,709,542	3,709,348	194
Benefits	1,357,986	1,360,792	1,257,203	103,589
Purchased Services	5,844,941	6,518,371	5,744,909	773,462
Energy Services	58,321	59,815	41,235	18,580
Materials & Supplies	309,899	225,507	134,667	90,840
Capital Outlay	59,361	97,927	65,927	32,000
Other Expenses	510	165	165	-
School Board:				
Salaries	484,742	474,448	471,087	3,361
Benefits	175,873	181,135	181,135	-
Purchased Services	996,033	1,631,654	1,380,309	251,345
Materials & Supplies	11,643	6,503	5,433	1,070
Capital Outlay	76	76	-	76
Other Expenses	118,269	157,794	156,074	1,720

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
General Administration:				
Salaries	\$ 2,833,859	\$ 2,937,627	\$ 2,664,699	\$ 272,928
Benefits	995,790	952,053	737,246	214,807
Purchased Services	174,096	289,614	142,868	146,746
Energy Services	13,586	16,278	14,910	1,368
Materials & Supplies	72,314	92,714	47,991	44,723
Capital Outlay	231	2,857	2,841	16
Other Expenses	57,610	128,976	126,689	2,287
School Administration:				
Salaries	42,860,952	40,704,354	40,381,052	323,302
Benefits	15,488,747	14,263,476	14,111,847	151,629
Purchased Services	1,041,921	1,187,255	913,184	274,071
Materials & Supplies	402,482	458,885	414,204	44,681
Capital Outlay	208,881	247,461	172,344	75,117
Other Expenses	21,659	119,675	101,294	18,381
Facilities Services - Noncapitalized				
Salaries	1,070,737	1,083,030	498,450	584,580
Benefits	388,376	374,383	155,346	219,037
Purchased Services	258,316	145,780	84,843	60,937
Materials & Supplies	7,003	7,954	2,482	5,472
Capital Outlay	457,005	963,816	530,526	433,290
Other Expenses	250	810	810	-
Fiscal Services:				
Salaries	4,093,297	4,022,646	4,005,031	17,615
Benefits	1,473,819	1,669,036	1,582,547	86,489
Purchased Services	277,644	276,231	143,562	132,669
Materials & Supplies	85,078	73,851	47,410	26,441
Capital Outlay	287	8,249	4,359	3,890
Other Expenses	8,501	30,364	26,404	3,960
Central Services:				
Salaries	8,304,738	8,194,080	8,168,180	25,900
Benefits	3,002,253	3,645,475	3,616,990	28,485
Purchased Services	4,319,557	5,984,037	5,968,241	15,796
Energy Services	161,478	166,025	103,177	62,848
Materials & Supplies	338,840	507,632	150,002	357,630
Capital Outlay	21,262	22,801	11,205	11,596
Other Expenses	93,380	13,757	7,636	6,121
Pupil Transportation Services:				
Salaries	1,087,558	1,063,583	1,063,583	-
Benefits	394,465	394,465	359,263	35,202
Purchased Services	43,436,618	44,152,081	42,907,106	1,244,975
Energy Services	4,015,168	4,090,937	3,410,798	680,139
Materials & Supplies	12,118	13,031	12,055	976
Capital Outlay	882	1,132	882	250
Other Expenses	-	124	124	-
Operation of Plant:				
Salaries	10,043,013	10,710,472	10,609,788	100,684
Benefits	3,840,387	4,699,942	4,639,171	60,771
Purchased Services	34,083,787	30,241,855	28,794,006	1,447,849
Energy Services	21,603,064	22,064,183	20,970,258	1,093,925
Materials & Supplies	715,615	1,041,445	984,058	57,387
Capital Outlay	41,035	119,615	85,969	33,646
Other Expenses	2,483	19,732	16,929	2,803

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES</b>				
Maintenance of Plant:				
Salaries	\$ 15,071,606	\$ 15,103,479	\$ 14,407,183	\$ 696,296
Benefits	5,456,418	5,469,417	4,696,744	772,673
Purchased Services	4,296,332	4,521,717	3,925,281	596,436
Energy Services	679,246	698,888	580,535	118,353
Materials & Supplies	5,754,598	6,248,851	6,161,466	87,385
Capital Outlay	934	27,965	25,564	2,401
Other Expenses	6,725	38,072	37,747	325
Administrative Technology:				
Salaries	2,685,797	2,687,490	2,639,222	48,268
Benefits	974,503	974,564	833,851	140,713
Purchased Services	2,852,755	3,657,869	2,640,096	1,017,773
Materials & Supplies	15,147	6,600	3,407	3,193
Capital Outlay	21,917	237,643	63,282	174,361
Other Expenses	1,750	1,500	1,500	-
Community Services:				
Salaries	323,817	527,072	466,720	60,352
Benefits	117,210	149,350	115,109	34,241
Purchased Services	99,116	173,107	140,431	32,676
Materials & Supplies	29,755	32,605	16,703	15,902
Capital Outlay	4,012	4,112	56	4,056
Other Expenses	3,202	15,150	12,148	3,002
Capital Outlay:				
Other Capital Outlay	1,712,427	1,858,944	1,858,944	-
Debt Service:				
Other Expenses	26,246	-	-	-
Total Expenditures	<u>947,911,573</u>	<u>955,927,928</u>	<u>864,078,802</u>	<u>91,849,126</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(98,224,357)</u>	<u>(112,207,567)</u>	<u>(19,636,814)</u>	<u>92,570,753</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	-	37,658	37,658	-
Transfers In	32,482,605	36,819,292	36,700,138	(119,154)
Transfers Out	(58,582)	(5,912,413)	(5,852,203)	60,210
Total Other Financing Sources	<u>32,424,023</u>	<u>30,944,537</u>	<u>30,885,593</u>	<u>(58,944)</u>
Net Change in Fund Balance	(65,800,334)	(81,263,030)	11,248,779	92,511,809
Fund Balance, Beginning	<u>124,002,259</u>	<u>122,849,833</u>	<u>122,849,833</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 58,201,925</u>	<u>\$ 41,586,803</u>	<u>\$ 134,098,612</u>	<u>\$ 92,511,809</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
ARRA ECONOMIC STIMULUS - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	ARRA Economic Stimulus			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Through State Sources:				
State Fiscal Stabilization Funds	\$ 43,666,932	\$ 43,344,361	\$ 43,344,361	\$ -
Individuals with Disabilities Education Act	15,906,072	8,447,012	8,442,974	(4,038)
Elementary and Secondary Education Act, Title I	14,917,853	14,031,245	14,027,208	(4,037)
Other Federal Through State Sources	143,242	2,670,604	2,670,606	2
Total Federal Through State Sources	<u>74,634,099</u>	<u>68,493,222</u>	<u>68,485,149</u>	<u>(8,073)</u>
Total Revenues	<u>74,634,099</u>	<u>68,493,222</u>	<u>68,485,149</u>	<u>(8,073)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	28,916,293	32,382,129	32,381,474	655
Benefits	10,538,394	10,184,619	10,184,296	323
Purchased Services	1,472,605	1,792,572	1,791,040	1,532
Materials & Supplies	6,737,249	933,931	933,931	-
Capital Outlay	1,688,600	236,818	236,818	-
Pupil Personnel Services:				
Salaries	2,404,952	2,094,721	2,092,230	2,491
Benefits	894,941	597,320	596,657	663
Purchased Services	127,608	1,153,326	1,153,326	-
Materials & Supplies	224,365	115,051	115,051	-
Capital Outlay	995,847	561,453	561,453	-
Instructional Media Services:				
Salaries	1,302,644	1,173,430	1,173,387	43
Benefits	469,278	353,270	353,266	4
Purchased Services	-	16,689	16,689	-
Instruction and Curriculum Development:				
Salaries	1,417,219	1,090,337	1,090,337	-
Benefits	519,589	340,436	340,436	-
Purchased Services	59,336	76,369	76,369	-
Materials & Supplies	197	-	-	-
Instructional Staff Training Services:				
Salaries	8,615,638	5,702,556	5,700,723	1,833
Benefits	3,045,991	1,797,845	1,797,316	529
Purchased Services	1,578,548	1,727,975	1,727,975	-
Materials & Supplies	179,549	107,926	107,926	-
Capital Outlay	120,053	53,078	53,078	-
Other Expenses	600,000	144,020	144,020	-
Instruction Related Technology:				
Salaries	41,204	68,770	68,770	-
Benefits	14,916	23,799	23,799	-
Purchased Services	-	187,400	187,400	-
General Administration:				
Salaries	90,613	-	-	-
Benefits	24,793	-	-	-
Other Expenses	513,088	2,621,099	2,621,099	-
School Administration:				
Salaries	894,920	750,790	750,790	-
Benefits	323,957	237,869	237,869	-
Food Services				
Capital Outlay	41,854	1,918	1,918	-
Pupil Transportation Services:				
Purchased Services	360,310	86,799	86,799	-
Energy Services	40,000	6,589	6,589	-

(continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
ARRA ECONOMIC STIMULUS - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	ARRA Economic Stimulus			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Administrative Tech Services:				
Purchased Services	\$ -	\$ 338,625	\$ 338,625	\$ -
Community Services:				
Purchased Services	25,000	9,736	9,736	-
Materials & Supplies	-	4,287	4,287	-
Capital Outlay:				
Other Capital Outlay	354,548	1,519,670	1,519,670	-
Total Expenditures	<u>74,634,099</u>	<u>68,493,222</u>	<u>68,485,149</u>	<u>8,073</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
FOOD SERVICE - SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	Food Service			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Through State Sources:				
Food Service	\$ 27,173,278	\$ 32,442,647	\$ 32,665,186	\$ 222,539
Total Federal Through State Sources	<u>27,173,278</u>	<u>32,442,647</u>	<u>32,665,186</u>	<u>222,539</u>
State Sources:				
Food Service	855,300	824,476	824,476	-
Total State Sources	<u>855,300</u>	<u>824,476</u>	<u>824,476</u>	<u>-</u>
Local Sources:				
Food Service	17,783,523	12,828,592	13,749,140	920,548
Interest Income	-	127,651	154,085	26,434
Other Local Sources	199,000	934,063	-	(934,063)
Total Local Sources	<u>17,982,523</u>	<u>13,890,306</u>	<u>13,903,225</u>	<u>12,919</u>
Total Revenues	<u>46,011,101</u>	<u>47,157,429</u>	<u>47,392,887</u>	<u>235,458</u>
<b>EXPENDITURES</b>				
Current:				
Salaries	4,024,622	3,765,666	3,208,008	557,658
Benefits	1,712,352	1,762,858	1,634,336	128,522
Purchased Services	35,810,401	38,517,817	35,989,251	2,528,566
Energy Services	1,077,897	1,092,315	955,573	136,742
Materials & Supplies	2,630,704	2,905,245	1,837,290	1,067,955
Capital Outlay	150,000	1,206,339	328,570	877,769
Other Expenses	525,980	1,886,809	2,080,779	(193,970)
Capital Outlay:				
Other Capital Outlay	-	153,493	153,493	-
Total Expenditures	<u>45,931,956</u>	<u>51,290,542</u>	<u>46,187,300</u>	<u>5,103,242</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>79,145</u>	<u>(4,133,113)</u>	<u>1,205,587</u>	<u>5,338,700</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Loss Recoveries	-	13,298	13,298	-
Transfers In	-	4,057,092	4,057,092	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>4,070,390</u>	<u>4,070,390</u>	<u>-</u>
Net Change in Fund Balance	79,145	(62,723)	5,275,977	5,338,700
Fund Balance, Beginning	1,071,080	1,071,004	1,071,004	-
Fund Balance, Ending	<u>\$ 1,150,225</u>	<u>\$ 1,008,281</u>	<u>\$ 6,346,981</u>	<u>\$ 5,338,700</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2010**

	<b>Governmental Activities - Internal Service Funds</b>
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents	\$ 5,127,483
Investments	77,819,258
Accounts Receivable	1,539,572
Due From Other Agencies	721,911
Due from Excess Insurance Carriers, Net of Allowance for Doubtful Accounts of \$674,300	1,397,443
Total Assets	86,605,667
 <b>LIABILITIES</b>	
Current Liabilities:	
Accounts Payable	13,789,224
Deposits Payable	4,837,483
Estimated Insurance Claims Payable	10,244,605
Total Current Liabilities	28,871,312
Noncurrent Liabilities:	
Estimated Insurance Claims Payable	9,119,706
Total Noncurrent Liabilities	9,119,706
Total Liabilities	37,991,018
 <b>NET ASSETS</b>	
Restricted	23,120,040
Unrestricted	25,494,609
Total Net Assets	\$ 48,614,649

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Governmental Activities - Internal Service Funds</b>
OPERATING REVENUES	
Premium Revenues	\$ 107,960,678
Charges for Services	683,143
Other Operating Revenues	<u>4,157,968</u>
Total Operating Revenues	<u>112,801,789</u>
OPERATING EXPENSES	
Salaries and Benefits	537,493
Purchased Services	7,839,978
Materials and Supplies	207,782
Insurance Claims and Related Costs	<u>105,644,697</u>
Total Operating Expenses	<u>114,229,950</u>
Operating Loss	<u>(1,428,161)</u>
NONOPERATING REVENUES	
Interest Income	<u>1,716,127</u>
Income Before Transfers	287,966
Transfers In	<u>1,743,916</u>
Change in Net Assets	<u>2,031,882</u>
Total Net Assets - Beginning	<u>46,582,767</u>
Total Net Assets - Ending	<u><u>\$ 48,614,649</u></u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Governmental Activities - Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash Received from Board Funds and Participants	\$ 108,643,821
Cash Received from Other Operating Activities	7,844,382
Cash Payments for Employee Services	(537,493)
Cash Payments to Vendors for Goods and Services	(11,057,646)
Cash Payments for Insurance Claims	(107,865,246)
Net Cash Used by Operating Activities	(2,972,182)
 <b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Transfers In	1,743,916
Net Cash Provided by Non-Capital Financing Activities	1,743,916
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from Sale of Investments	4,349,622
Interest Income	1,716,127
Net Cash Provided by Investing Activities	6,065,749
Net Change in Cash and Cash Equivalents	4,837,483
Cash and Cash Equivalents at Beginning of Year	290,000
Cash and Cash Equivalents at End of Year	\$ 5,127,483
 <b>Reconciliation of Operating Loss to Net Cash Used by Operating Activities:</b>	
Operating Loss	\$ (1,428,161)
 Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:	
Decrease in Accounts Receivable	564,855
Increase in Due from Other Agencies	(352,003)
Increase in Due from Excess Insurance Carrier	(799,066)
Decrease in Accounts Payable	(3,574,741)
Increase in Due to Other Agencies	4,837,483
Decrease in Estimated Insurance Claims Payable	(2,220,549)
Total Adjustments	(1,544,021)
Net Cash Used by Operating Activities	\$ (2,972,182)

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2010**

	<u>Private-Purpose Trust Fund - GEAR UP</u>	<u>Agency Funds - School Internal Accounts</u>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 344,962	\$ 6,642,719
Investments	-	333,098
Total Assets	<u>344,962</u>	<u>6,975,817</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	-	6,975,817
Total Liabilities	<u>-</u>	<u>6,975,817</u>
<b>NET ASSETS</b>		
Restricted	344,962	-
Total Net Assets	<u>\$ 344,962</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Private-Purpose Trust Fund - GEAR UP</b>
	<u>                    </u>
<b>ADDITIONS</b>	
Investment Earnings:	
Interest Income	\$ 9,418
Total Additions	<u>9,418</u>
<b>DEDUCTIONS</b>	
Scholarship Payments	<u>123,560</u>
Total Deductions	<u>123,560</u>
Change in Net Assets	(114,142)
Net Assets - Beginning	<u>459,104</u>
Net Assets - Ending	<u>\$ 344,962</u>

The notes to the basic financial statements are an integral part of this statement.

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## DUVAL COUNTY PUBLIC SCHOOLS NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### ➤ Reporting Entity

The District School Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The Duval County School District (District) is considered part of the Florida system of public education. The governing body of the District is the Duval County School Board (Board) which is comprised of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

- Blended Component Unit – The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 6. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.
- Discretely Presented Component Units – The component units columns in the government-wide financial statements include the financial data of the District's other

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

component units. These component units consist of the following five charter schools: Global Outreach Charter Academy, Inc., doing business as Global Community Outreach Academy; Florida School for Integrated Academics and Technologies Jacksonville, Inc.; River City Education Services, Inc., doing business as River City Science Academy; S.O.C.K. Outstanding Students (S.O.S) Academy, Inc.; and Wayman Academy of the Arts, Inc. The Charter Schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the *Florida Not For Profit Corporation Act*, and Section 1002.33, Florida Statutes, *Charter Schools*. The Charter Schools operate under charters approved by their sponsor, Duval County Public Schools. They are considered to be component units of the District since they are fiscally dependent on the District to levy taxes for their support. The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2010. The audit reports are filed in the District's administrative offices.

The District considered Pathways Academy charter school operated by Florida State College at Jacksonville for inclusion in its reporting entity; however, because Pathways Academy is an operating component of the College and is not a separate legal entity, it does not meet the criteria for inclusion as a component unit of the District. The District also considered Tiger Academy charter school operated by the Young Men's Christian Association of Florida's First Coast, Inc., (YMCA) for inclusion in its reporting entity; however, because Tiger Academy is a component unit of a nongovernmental not-for-profit organization, it does not meet the criteria for inclusion as a District component unit. The charter schools' financial statements were audited by independent certified public accountants and are filed in the District's administrative offices.

Patterson Academy for the Arts, Inc., started the fiscal year as a District charter school; however, because of certain charter contract issues, the Board approved closing the school approximately three months after opening. Accordingly, Patterson Academy for the Arts, Inc., is not included as a component unit for the fiscal year ending June 30, 2010.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

➤ **Basis of Presentation**

Government-wide Financial Statements - Government-wide financial statements, i.e., the statement of net assets and the statement of activities, present information about the District as a whole. These statements include the nonfiduciary financial activity of the primary government and its component units.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation and amortization expenses are allocated to the various expense functions based on actual and estimated usage of the assets in those functions.

Program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

The effects of interfund activity have been eliminated from the government-wide financial statements, except for interfund services provided and used.

Fund Financial Statements - Fund financial statements report detailed information about the District in the governmental, proprietary, and fiduciary funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Nonmajor funds are aggregated and reported in a single column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The District reports the following major governmental funds:

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- General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – ARRA Economic Stimulus Fund – to account for certain Federal grant program resources related to the American Recovery and Reinvestment Act (ARRA).
- Special Revenue – Food Service Fund – to account for the financial resources related to the preparation, distribution and sale of breakfast, lunch, and snacks to District students and personnel and related Federal grant program resources.
- Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District’s Certificates of Participation (COPs) and Qualified Zone Academy Bonds (QZABs).
- Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs of Qualified School Construction Bonds (QSCBs).
- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovations, and remodeling projects.
- Capital Projects – ARRA Economic Stimulus Fund – to account for the financial resources of the Qualified School Construction Bonds (QSCBs) to be used for certain capital construction and improvement projects.

Additionally, the District reports separately the following proprietary and fiduciary fund types:

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- Internal Service Funds – to account for the District's individual workers' compensation and health self-insurance programs and the District's printing department operations.
- Agency Funds – to account for resources of the school internal funds which are used to administer moneys collected at schools in connection with school, student athletics, class, and club activities.
- Private-Purpose Trust Fund – to account for resources of the Robert E. Lee High School Gear Up Scholarship Trust Fund which provides scholarships to 2008 graduating class members until all moneys are disbursed. These activities are excluded from the government-wide financial statements because the District cannot use these assets to finance its operations.

➤ **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary funds and fiduciary funds financial statements. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are prepared using the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized when they become measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers revenues to be available if they are collected or collectable within 60 days of the end of the current fiscal year. When grant terms provide

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that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except for principal and interest on long-term debt, claims and judgments, other postemployment benefits, and compensated absences, which are recognized when due. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

The Internal Service Funds are accounted for as proprietary activities under standards issued by the Financial Accounting Standards Board through November 1989 and applicable standards issued by the Governmental Accounting Standards Board. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's Internal Service Funds for self-insurance are charges to the District for health insurance, workers' compensation, general liability, and automobile liability insurance premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use in government-wide financial statements, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in governmental fund financial statements, it is the District's policy to use committed resources first, followed by assigned resources, and then unassigned resources as they are needed.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

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➤ **Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and short-term, highly liquid investments with original maturities of three months or less. Investments classified as cash equivalents include money market mutual funds and amounts placed with the State Board of Administration (SBA) in Florida PRIME, formerly known as the Local Government Surplus Funds Trust Fund Investment Pool.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

➤ **Investments**

Investments consist of amounts placed in SBA Debt Service accounts for investment of debt service moneys, amounts placed with SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool, and those made locally.

The District's investments in Florida PRIME, which SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2010, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at fair value, which is amortized cost.

The District's investments in the State Treasury Special Purpose Investment Account (SPIA) investment pool, represent ownership of a share of the pool, not the underlying securities. These investments are reported at fair value.

Investments made locally consist of money market mutual funds, commercial paper, obligations of United States Government agencies and instrumentalities, and common stock and are reported at fair value. The District's money market mutual funds are Securities and Exchange Commission Rule 2a7 external investment pools, whereby

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shares are owned in the funds rather than the underlying investments. Types and amounts of investments held at fiscal year-end are described in Note 3.

➤ **Inventories**

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture surplus commodities are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

➤ **Restricted Assets**

Certain assets held by a trustee, in the name of the District, in connection with Qualified Zone Academy Bonds (QZAB) financing arrangements, are classified as restricted assets on the statement of net assets because they are set aside for repayment of QZAB debt at maturity as required by applicable debt covenants.

➤ **Capital Assets**

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net assets but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at fair value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Costs of construction-related capital assets and improvements are accounted for as construction in progress until accepted as substantially complete by the District. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

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Depreciable capital assets and intangible capital assets, such as computer software, are depreciated or amortized using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	7 years
Audio Visual Materials	5 years
Computer Software	5 years

➤ **Long-Term Liabilities**

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only for the current

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portion of compensated absences expected to be paid using expendable available resources.

Changes in long-term liabilities for the current year are reported in Note 8.

➤ **State Revenue Sources**

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the Florida Department of Education (Department) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the Department. The Department performs certain edit checks on the reported number of FTE and related data, and calculates the allocation of funds to the District. The District is permitted to amend its original reporting for a period of five months following the date of the original reporting. Such amendments may impact funding allocations for subsequent years. The Department may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. State Board of Education rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The Department generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the unencumbered balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the Department. Accordingly, the District recognizes the allocation of Public Education

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Capital Outlay as deferred revenue until such time as an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented Note 13.

➤ **District Property Taxes**

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and tangible personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2009 tax levy on September 15, 2009. Truth in Millage (TRIM) notices are prepared by August 15, based on the value of the property as of January 1 of that year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1 of the year following the year of assessment. Tax lien processing for delinquent taxes begins on or after May 1. State law provides for enforcement of collection of tangible personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in Note 14.

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➤ **Federal Revenue Sources**

The District receives Federal awards, grants, entitlements, and stimulus funds, for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred.

**2. BUDGETARY COMPLIANCE AND ACCOUNTABILITY**

The Board follows procedures established by State statutes and State Board of Education rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by law and State Board of Education rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, pupil personnel services, and school administration) and may be amended by resolution at any School Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

**3. INVESTMENTS**

As of June 30, 2010, the District has the following investments and maturities:

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Investments	Maturities	Fair Value
State Board of Administration (SBA):		
Florida PRIME (1)	46 Day Average	\$ 994
Debt Service Accounts	6 Months	643,415
State Special Purpose Investment Account (2)	1.81 year average	393,020,673
Money Market Mutual Funds (1) (2)	32 - 44 Days	37,183,617
Obligations of United States Government		
Agencies and Instrumentalities (3)	October 20, 2010	216,008
Commercial Paper (3)	December 23, 2010	1,952,634
Common Stock		53,562
<b>Total Investments, Primary Government</b>		<u><u>\$ 433,070,903</u></u>

Notes: (1) Investments with original maturities of three months or less are considered cash equivalents for financial reporting purposes.

(2) Investments totaling \$85,704,288 were held under a trust agreement in connection with Certificates of Participation financing arrangements as follows: \$49,020,671 invested in State Special Purpose Investment Account and \$36,683,617 invested in the Federated Prime Obligations money market mutual fund.

(3) Restricted investments held under a trust agreement in connection with Qualified Zone Academy Bonds financing arrangements to meet sinking fund requirements.

**Interest Rate Risk**

- The District’s investment policy does not specifically limit investment maturities as a means of managing its exposure to fair value losses from increasing interest rates, but generally requires shorter-term investment maturities that are matched with cash flow needs to avoid selling securities prior to maturity.
- Florida PRIME had a weighted average days to maturity (WAM) of 46 days at June 30, 2010. A portfolio’s WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

**Credit Risk**

- Section 218.415(17), Florida Statutes, limits investments to the State Board of Administration (SBA) Local Government Surplus Funds Trust Fund Investment Pool, which effective July 1, 2009, is known as Florida PRIME, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as

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- provided in Section 163.01, Florida Statutes; Securities and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to the Local Government Surplus Funds Trust Fund or similar intergovernmental investment pools, United States Treasury securities, obligations of United States Government Agencies and Instrumentalities, SEC registered money market funds, commercial paper, and interest-bearing time deposits and bankers' acceptances.
- The District's investments in the State Board of Administration Debt Service accounts are to provide for debt service payments on bond debt issued by the State Board of Education for the benefit of the District. The District relies on policies developed by the State Board of Administration for managing interest rate risk and credit risk for this account.
  - The State Special Purpose Investment Account carried a credit rating of Af by Standard and Poor's at June 30, 2010. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the State Treasury investment pool are included in the notes to financial statements of the State's Comprehensive Annual Financial Report.
  - As of June 30, 2010, the District's investments in the Federated Prime Obligations Fund and Goldman Sachs Financial Square Government Fund money market mutual funds were rated Aaa by Moody's Investor Service, and AAAM by Standard and Poor's.
  - Investments of \$216,008 in Federal Home Loan Mortgage Discount Notes and \$1,952,634 in HSBC Finance Corporation commercial paper are authorized under forward delivery agreements and held by a trustee for the District's Qualified Zone Academy Bonds (QZAB) sinking fund obligations. The forward delivery agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations,

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or other borrowers having a rating at the time of delivery of at least P-1 by Moody's Investors Service or A-1 by Standard and Poor's Ratings Service.

Custodial Credit Risk

- The District's investment policy requires that all securities purchased and collateral obtained be held by a third-party custodial institution and be properly designated as an asset of the District. As of June 30, 2010, all investments are held with an appropriate custodian or trustee or are held in accounts in the name of Duval County Public Schools and belonging to the Board.

**4. DUE FROM OTHER AGENCIES**

The following is a schedule of amounts due from other agencies at June 30, 2010:

<u>Funds/Source</u>	<u>Amount</u>
Major Governmental Funds:	
General:	
Florida Department of Revenue:	
Fuel Tax Rebate	\$ 248,845
Special Revenue - Food Service:	
City of Jacksonville Childrens' Commission:	
Meal Reimbursements	297,809
Florida Department of Education:	
National School Summer Lunch Program	1,376,814
Special Revenue - ARRA Economic Stimulus:	
Florida Department of Education:	
Federal Grant Reimbursements	132,038
Nonmajor Governmental Funds:	
Capital Projects - Public Education Capital Outlay:	
Florida Department of Education:	
State Public Education Capital Outlay Appropriations	1,254,874
Special Revenue - Other Federal Programs:	
Florida Department of Education:	
Federal Grant Reimbursements	<u>2,883,910</u>
Total Governmental Funds	<u>6,194,290</u>
Proprietary Funds:	
Internal Service Funds - Workers' Compensation:	
Special Disability Trust Fund	<u>721,911</u>
Total Governmental Activities	<u>\$ 6,916,201</u>

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The amounts due from other agencies in the nonmajor governmental funds for State Public Education Capital Outlay Appropriations are for long-term capital projects and may not be entirely collected within one year. The amount due from other agencies in the Internal Service Funds from the Special Disability Trust Fund is paid on a first-in, first-out basis in the order the reimbursement requests were received, based on available funding. Therefore, the entire balance is not expected to be collected within one year.

**5. CHANGES IN CAPITAL ASSETS**

Changes in capital assets are presented in the table below:

	Balance 7-1-09	Additions	Deletions	Balance 6-30-10
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 107,488,063	\$ 1,851,065	\$ -	\$ 109,339,128
Land Improvements - Nondepreciable	2,494,495	-	138,606	2,355,889
Construction in Progress	<u>149,609,572</u>	<u>44,599,485</u>	<u>89,827,130</u>	<u>104,381,927</u>
Total Capital Assets Not Being Depreciated	<u>259,592,130</u>	<u>46,450,550</u>	<u>89,965,736</u>	<u>216,076,944</u>
Capital Assets Being Depreciated/Amortized:				
Improvements Other Than Buildings	119,427,456	11,676,716	-	131,104,172
Buildings and Fixed Equipment	1,185,910,368	76,952,900	4,504	1,262,858,764
Furniture, Fixtures, and Equipment	154,139,531	32,961,827	18,407,459	168,693,899
Motor Vehicles	9,223,518	1,477,833	1,427,036	9,274,315
Audio Visual Materials	458,862	-	49,997	408,865
Computer Software	<u>72,943,580</u>	<u>1,899,073</u>	<u>19,437</u>	<u>74,823,216</u>
Total Capital Assets Being Depreciated/Amortized	<u>1,542,103,315</u>	<u>124,968,349</u>	<u>19,908,433</u>	<u>1,647,163,231</u>
Less Accumulated Depreciation /Amortization for:				
Improvements Other Than Buildings	73,414,488	2,044,475	-	75,458,963
Buildings and Fixed Equipment	623,309,648	22,709,743	743	646,018,648
Furniture, Fixtures, and Equipment	103,812,171	19,934,587	17,926,767	105,819,991
Motor Vehicles	7,718,402	763,329	1,387,242	7,094,489
Audio Visual Materials	457,761	1,101	49,997	408,865
Computer Software	<u>55,377,809</u>	<u>6,038,161</u>	<u>19,437</u>	<u>61,396,533</u>
Total Accumulated Depreciation/Amortization	<u>864,090,279</u>	<u>51,491,396</u>	<u>19,384,186</u>	<u>896,197,489</u>
Total Capital Assets Being Depreciated/Amortized, Net	<u>678,013,036</u>	<u>73,476,953</u>	<u>524,247</u>	<u>750,965,742</u>
Governmental Activities Capital Assets, Net	<u>\$ 937,605,166</u>	<u>\$ 119,927,503</u>	<u>\$ 90,489,983</u>	<u>\$ 967,042,686</u>

Depreciation and amortization expenses were charged to functions as follows for the year ended June 30, 2010:

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Function	Amount
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 35,978,788
Pupil Personnel Services	3,425,322
Instructional Media Services	878,759
Instruction and Curriculum Development	1,112,635
Instructional Staff Training	1,764,707
Instruction Related Technology	336,274
School Board	41,930
General Administration	237,168
School Administration	3,667,045
Facilities Services	48,829
Fiscal Services	361,224
Food Services	285,516
Central Services	751,944
Pupil Transportation Services	94,667
Operation of Plant	943,283
Maintenance of Plant	1,282,091
Administrative Technology Services	234,910
Community Services	46,304
	<hr/>
Total Depreciation and Amortization Expenses - Governmental Activities	\$ 51,491,396

**6. CERTIFICATES OF PARTICIPATION PAYABLE**

Certificates of Participation outstanding at June 30, 2010, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2003-QZAB	\$ 5,667,000	(1)	2018	\$ 5,667,000
Series 2005-QZAB	1,015,000	(1)	2021	1,015,000
Series 2005 Refunding	32,765,000	3.20 - 5.00	2020	35,355,000
Series 2005A	36,605,000	3.60 - 5.00	2025	38,290,000
Series 2007A	141,820,000	3.50 - 5.00	2033	145,575,000
Series 2009A	42,430,000	5.00 - 5.25	2035	42,430,000
Series 2009B-QSCB	27,220,000	2.10 (2)	2025	27,220,000
	<hr/>			
Subtotal	287,522,000			
Unamortized Premiums and Discounts	3,358,101			
	<hr/>			
Total Certificates of Participation	\$ 290,880,101			

Notes: (1) Interest on this debt is "paid" by the United States Government through the issuance of Federal income tax credits to the holder of the QZAB. The rate of return to the holders was established by the United States Government at the time of the sale.

(2) Series 2009B-QSCB (Qualified School Construction Bonds) are primarily principal only bonds, repaid by the District, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a supplemental interest component that was necessary for marketing the bonds to investors.

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The District entered into a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service Fund.

As a condition of the financing arrangement, the District has given a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

**Series 2003- and 2005-QZAB Certificates.** The Qualified Zone Academy Bonds (QZABs) were issued under a special program whereby the certificates will mature in full for the original issue amounts. There is no interest cost for borrowing monies under this program. The financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation. The District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity. The invested assets accumulated pursuant to the forward delivery agreements are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancellation or default.

**Series 2009B – QSCB Certificates.** The Qualified School Construction Bonds (QSCBs) were issued through the American Recovery and Reinvestment Act (ARRA) on December 30, 2009. The QSCBs are primarily issued as principal only and provide Federal tax credits for bond

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holders in lieu of interest in order to significantly reduce the cost of borrowing for public school construction projects. The QSCBs also have a supplemental interest component that was necessary for marketing the bonds to investors.

The lease terms and the District properties included in the ground lease under these arrangements include:

<u>Certificates</u>	<u>Lease Term</u>	<u>Description of Properties</u>
Series 2003-QZAB	Earlier of date paid in full or December 23, 2018	Technology-Related Equipment and Improvements at: John Love Elementary Highlands Middle Southside Middle J.E.B. Stuart Middle Mandarin Middle Landmark Middle
Series 2005-QZAB	Earlier of date paid in full or October 20, 2021	Technology-Related Equipment and Improvements at: Ceder Hills Elementary Brookview Elementary
Series 2005 Refunding	Earlier of date paid in full or June 30, 2035	Oceanway Elementary (New School) Kernan Trail Elementary (New School) Don Brewer Elementary (New School) Kernan Middle (New School) Sandalwood High (Permanent Classrooms) Alfred I. DuPont Middle (New 6th Grade Wing) Paxon School for Advanced Studies (Science Labs)
Series 2005A	Earlier of date paid in full or June 30, 2030	Arlington Middle (Replacement Facility) Nutrition Service Center (New Districtwide Facility)
Series 2007A	Earlier of date paid in full or June 30, 2038	Atlantic Coast High (New School) Westview K-8 (New School) North Shore K-8 (Renovation)
Series 2009A	Earlier of date paid in full or June 30, 2040	Bartram Springs Elementary (Reimburse Prior Expenditures) Darnell Cookman Conversion to Medical Academy Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary Classroom Additions Ed White High Classroom Additions Gregory Drive Elementary Classroom Additions Robert E. Lee High Classroom Additions New Berlin Elementary Classroom Additions

**Minimum Lease Payments.** Except for the QZABs and QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs are payable at maturity and the QSCBs are payable annually on December 16. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

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<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 19,749,226	\$ 6,925,000	\$ 12,824,226
2012	19,816,624	7,195,000	12,621,624
2013	19,777,479	7,435,000	12,342,479
2014	19,741,981	7,685,000	12,056,981
2015	19,698,096	7,945,000	11,753,096
2016-2020	103,882,917	50,102,000	53,780,917
2021-2025	99,659,638	55,945,000	43,714,638
2026-2030	92,762,281	62,285,000	30,477,281
2031-2035	<u>95,054,875</u>	<u>82,005,000</u>	<u>13,049,875</u>
Subtotal	490,143,117	287,522,000	202,621,117
Unamortized Premiums and Discounts	<u>3,358,101</u>	<u>3,358,101</u>	-
Total Minimum Lease Payments	<u>\$ 493,501,218</u>	<u>\$ 290,880,101</u>	<u>\$ 202,621,117</u>

Annual requirements to amortize the net premiums and discounts are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>
2011	\$ 247,147
2012	247,147
2013	247,147
2014	247,147
2015	247,147
2016-2020	1,116,503
2021-2025	576,233
2026-2030	322,925
2031-2035	<u>106,705</u>
Total	<u>\$ 3,358,101</u>

**7. BONDS PAYABLE**

Bonds payable at June 30, 2010 are as follows:

<u>Bond Type</u>	<u>Amount Outstanding</u>	<u>Interest Rates (Percent)</u>	<u>Annual Maturity To</u>
State School Bonds:			
Series 2005A, Refunding	\$ 19,525,000	5.00	2017
Series 2005B, Refunding	1,550,000	5.00	2018
Series 2009A, Refunding	<u>775,000</u>	2.00 - 5.00	2019
Total Bonds Payable	<u>\$ 21,850,000</u>		

**State School Bonds.** The various State refunding bonds were issued by the State to refinance capital outlay projects on behalf of the District. These bonds are issued by the State Board of

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Education on behalf of the District. The bonds mature serially, and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the State Board of Education and the State Board of Administration.

Annual requirements to amortize the State School Bonds debt outstanding as of June 30, 2010 are as follows:

Fiscal Year Ending June 30	Total	Principal	Interest
State School Bonds:			
2011	\$ 3,784,050	\$ 2,695,000	\$ 1,089,050
2012	3,766,100	2,810,000	956,100
2013	3,761,400	2,945,000	816,400
2014	3,760,000	3,090,000	670,000
2015	3,760,500	3,245,000	515,500
2016-2019	<u>7,622,750</u>	<u>7,065,000</u>	<u>557,750</u>
Total State School Bonds	<u>\$ 26,454,800</u>	<u>\$ 21,850,000</u>	<u>\$ 4,604,800</u>

**8. CHANGES IN LONG-TERM LIABILITIES**

The following is a summary of changes in long-term liabilities:

Description	Balance 7/1/2009	Additions	Deductions	Balance 6/30/2010	Due in One Year
Governmental Activities					
Estimated Insurance Claims Payable	\$ 21,584,860	\$ 105,644,697	\$ 107,865,246	\$ 19,364,311	\$10,244,605
Bonds Payable	24,485,000	870,000	3,505,000	21,850,000	2,695,000
Certificates of Participation Payable	227,671,003	69,650,000	6,440,902	290,880,101	7,172,147
Other Postemployment Benefits Payable	22,500,000	9,226,000	118,000	31,608,000	-
Compensated Absences Payable	<u>61,117,477</u>	<u>3,550,859</u>	<u>8,440,475</u>	<u>56,227,861</u>	<u>7,051,001</u>
Total Governmental Activities	<u>\$ 357,358,340</u>	<u>\$ 188,941,556</u>	<u>\$ 126,369,623</u>	<u>\$ 419,930,273</u>	<u>\$ 27,162,753</u>

For the governmental activities, compensated absences and other postemployment benefits are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in Note 17.

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**9. NET ASSETS – INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT**

In the government-wide Statement of Net Assets, the difference between total assets and total liabilities is net assets. Generally accepted accounting principles require that net assets be subdivided into the following three categories: net assets invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The composition of net assets invested in capital assets, net of related debt as of June 30, 2010, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation/Amortization	\$ 967,042,686
Deferred Charges (Debt Issuance Expenses)	3,322,858
Less Related Debt, Net of Unspent Proceeds:	
Bonds Payable	\$ 21,850,000
Certificates of Participation Payable	290,880,101
Unspent Debt Proceeds	<u>(74,139,900)</u>
Total Related Debt, Net of Unspent Proceeds	<u>(238,590,201)</u>
Total Invested in Capital Assets, Net of Related Debt	<u>\$ 731,775,343</u>

**10. FUND BALANCE REPORTING**

The District elected to early implement Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Types Definitions*, for the fiscal year ending June 30, 2010. The objective of the statement is to improve the usefulness and understanding of fund balance information for users of the financial statements. The reporting standard establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources. The District reports its governmental fund balances in the following categories:

- **Nonspendable**. The net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be

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converted to cash. Examples of items that are not in spendable form include inventory, prepaid amounts, long-term amounts of loans and notes receivable, and property acquired for resale. The District classifies its amounts reported as inventories as nonspendable.

- **Restricted.** The portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance. The District classifies most of its fund balances other than General Fund as restricted, as well as unspent State categorical and earmarked educational funding reported in the General Fund, that are legally or otherwise restricted.
- **Committed.** The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the highest level of decision-making authority (i.e., the district school board). These amounts cannot be used for any other purpose unless the district school board removes or changes the specified use by taking the same action it employed to previously commit the amounts. The District did not have any committed fund balances at June 30, 2010.
- **Assigned.** The portion of fund balance that is intended to be used for specific purposes, but is neither restricted nor committed. Assigned amounts include those that have been set aside for a specific purpose by an authorized government body or official, but the constraint imposed does not satisfy the criteria to be classified as restricted or committed. This category includes any remaining positive amounts, for governmental funds other than the General Fund, not classified as nonspendable, restricted, or committed. The District also classifies amounts as assigned that are constrained to be used for specific purposes based on actions of the Superintendent and Chief Financial Officer and not included in other categories.
- **Unassigned.** The portion of fund balance that is the residual classification for the general fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

The following is a schedule of fund balances by category at June 30, 2010:

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	Major Funds							
	General	Special Revenue - Food Service	Debt Service - Other Debt Service	Debt Service - ARRA - Economic Stimulus	Capital Projects - Local Capital Improvement	Capital Projects - ARRA - Economic Stimulus	Nonmajor Governmental Funds	Total Governmental Funds
<b>Fund Balances</b>								
<b>Nonspendable:</b>								
Inventories	\$ 2,228,351	\$ 1,008,281	\$	\$	\$	\$	\$	\$ 3,236,632
<b>Spendable:</b>								
<b>Restricted:</b>								
State Req. Carryover	47,560,142							47,560,142
Food Service		5,338,700						5,338,700
Debt Service			11,037,173	2,243,949			643,415	13,924,537
Capital Projects					101,281,694	25,139,049	33,941,647	160,362,390
<b>Assigned:</b>								
Beverage Agreement	301,186							301,186
Extended Day Program	1,904,252							1,904,252
Instructional Materials	10,936,782							10,936,782
Capital Projects							4,058,781	4,058,781
<b>Unassigned</b>	71,167,899							71,167,899
<b>Total Fund Balances</b>	<u>\$ 134,098,612</u>	<u>\$ 6,346,981</u>	<u>\$ 11,037,173</u>	<u>\$ 2,243,949</u>	<u>\$ 101,281,694</u>	<u>\$ 25,139,049</u>	<u>\$ 38,643,843</u>	<u>\$ 318,791,301</u>

**General Fund Minimum Fund Balance Requirement.** Section 1011.051, Florida Statutes, requires that the District maintain an unreserved General Fund balance that is sufficient to address normal contingencies and that the superintendent shall provide written notification to the Board and the Commissioner of Education if, at any time, the unreserved General Fund balance in the approved operating budget is projected to fall below 3 percent of projected general fund revenues. If the unreserved General Fund balance is projected to fall below 2 percent of projected General Fund revenues, the Commissioner must determine whether the District has a plan that to avoid a financial emergency as determined pursuant to Section 218.503, Florida Statutes, or to appoint a financial emergency board operating consistent with the requirements, powers, and duties specified in Section 218.503(3)(g), Florida Statutes. The District prepares its operating budget to maintain a three to five percent unassigned fund balance to comply with the intent of Section 1011.051, Florida Statutes. As of June 30, 2010, the General Fund unassigned fund balance of \$71,167,899 was 8.4 percent of General Fund revenues.

**11. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS**

**Encumbrances.** Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2010:

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Major Funds							
General	Special Revenue - Food Service	Debt Service - Other Debt Service	Debt Service - ARRA Economic Stimulus	Capital Projects - Local Capital Improvement	Capital Projects - ARRA Economic Stimulus	Nonmajor Governmental Funds	Total Governmental Funds
\$ 10,936,782	\$ 772,870	\$ -	\$ -	\$ 12,587,097	\$ 4,367,038	\$ 15,358,049	\$ 44,021,836

**Construction Contracts.** Encumbrances include the following major construction contract commitments at fiscal year-end:

Project	Contract Amount	Completed to Date	Balance Committed
Darnell Cookman Conversion to Medical Academy	\$ 9,355,702	\$ 1,653,785	\$ 7,701,917
New Atlantic Coast High	78,414,563	77,867,602	546,961
New Waterleaf Elementary	11,755,993	312,671	11,443,322
Gregory Drive Elementary Classroom Additions	2,227,300	115,840	2,111,460
Dinsmore Elementary Classroom Additions	2,654,900	90,127	2,564,773
New Berlin Elementary Classroom Additions	3,452,200	107,583	3,344,617
Ed White High Classroom Additions	2,822,538	981,235	1,841,303
Total	\$ 110,683,196	\$ 81,128,843	\$ 29,554,353

**12. INTERFUND TRANSFERS**

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2010:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 36,700,138	\$ 5,852,203
Special Revenue - Food Service	4,057,092	
Debt Service:		
Other Debt Service	17,836,139	1
ARRA Economic Stimulus	2,243,949	
Capital Projects:		
Local Capital Improvement	8,000,000	52,158,480
Nonmajor Governmental:		
Special Revenue - Other Federal Programs	51,195	2,950,344
Capital Projects - Other Capital Projects		9,671,401
Proprietary - Internal Service:		
Health Insurance	1,202,523	
Printing Department	541,393	
Total	\$ 70,632,429	\$ 70,632,429

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Interfund transfers represent permanent transfers of moneys between funds. The transfers out of the General Fund were to reimburse the Special Revenue - Food Service Fund for proportional volume sales revenue earned over several years through an exclusive beverage agreement and to provide certain funding to the Internal Service Funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund, and to reimburse expenditures in the General Fund for transportation, property insurance, maintenance, and information technology. The transfers out of the Special Revenue - Other Federal Programs Fund were mainly to reimburse the General Fund for qualifying Medicaid administrative claims expenditures. The transfers out of the Capital Projects - Other Capital Projects Fund were mainly to reimburse the Capital Projects – Local Capital Improvement Fund from certificates of participation proceeds for costs related to construction of Bartram Springs Elementary and to fund the charter school capital outlay in the General Fund. The remaining transfers between funds were operational in nature.

**13. SCHEDULE OF STATE REVENUE SOURCES**

The following is a schedule of the District’s State revenue for the 2009-10 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 299,726,302
Categorical and Earmarked Educational Programs:	
Class Size Reduction	137,967,195
School Recognition Funds	5,872,357
Other Earmarked Educational Programs	341,775
Motor Vehicle License Tax (Capital Outlay and Debt Service)	4,445,089
Gross Receipts Tax (Public Education Capital Outlay)	4,169,609
Food Service Supplement	824,476
Charter School Capital Outlay	761,889
Discretionary Lottery Funds	354,457
Miscellaneous	<u>1,467,909</u>
 Total	 <u><u>\$ 455,931,058</u></u>

Accounting policies relating to certain State revenue sources are described in Note 1.

**14. PROPERTY TAXES**

The following is a summary of millages and taxes levied on the 2009 tax roll for the 2009-10 fiscal year:

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	<u>Millages</u>	<u>Taxes Levied</u>
<u>GENERAL FUND</u>		
Nonvoted School Tax:		
Required Local Effort	5.084	\$ 316,399,818
Basic Discretionary Local Effort	0.748	46,551,351
Supplemental Discretionary Local Effort	0.250	15,558,606
<u>CAPITAL PROJECTS FUNDS</u>		
Nonvoted Tax:		
Local Capital Improvements	<u>1.500</u>	<u>93,351,638</u>
TOTAL	<u><u>7.582</u></u>	<u><u>\$ 471,861,413</u></u>

Actual property taxes collected totaled 96.6 percent of taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 5 percent shortfall between taxes levied and taxes collected.

**15. FLORIDA RETIREMENT SYSTEM**

All regular employees of the District are covered by the State-administered Florida Retirement System (FRS). Provisions relating to FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112 Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code, wherein eligibility, contributions, and benefits are defined and described in detail. Essentially all regular employees of participating employers are eligible and must enroll as members of FRS. FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined benefit pension plan (Plan), a Deferred Retirement Option Program (DROP), and a defined contribution plan, referred to as the Public Employee Optional Retirement Program (PEORP).

Employees in the Plan vest at six years of service. All vested members are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, which may include up to 4 years of credit for military service, except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. The

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Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement age. The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in PEORP in lieu of the Plan. District employees participating in DROP are not eligible to participate in PEORP. Employer contributions are defined by law; however, the ultimate benefit depends in part on the performance of investment funds. PEORP is funded by employer contributions that are based on salary and membership class (Regular, Elected County Officers, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in PEORP vest after one year of service.

**FRS Retirement Contribution Rates.** The Florida Legislature establishes, and may amend, contribution rates for each membership class of FRS. During the 2009-10 fiscal year, contribution rates were as follows:

Class	Percent of Gross Salary	
	Employee	Employer (A)
Florida Retirement System, Regular	0.00	9.85
Florida Retirement System, Elected County Officers	0.00	16.53
Florida Retirement System, Senior Management Service	0.00	13.12
Florida Retirement System, Special Risk	0.00	20.92
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes	0.00	10.91
Florida Retirement System, Reemployed Retiree	(B)	(B)

Notes: (A) Employer rates include 1.11 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.05 percent for administrative costs of PEORP.

(B) Contribution rates are dependent upon retirement class in which reemployed.

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The District's liability for participation is limited to the payment of the required contribution at the rates and frequencies established by law on future payrolls of the District. The District's contributions for the fiscal years ended June 30, 2008, June 30, 2009, and June 30, 2010, totaled \$58,844,870, \$57,955,072, and \$56,386,366, respectively, which were equal to the required contributions for each fiscal year. There were 2,115 PEORP participants during the 2009-10 fiscal year and required contributions totaled \$7,578,797.

The financial statements and other supplementary information of FRS are included in the comprehensive annual financial report of the State of Florida, which may be obtained from the Florida Department of Financial Services. Also, an annual report on FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services, Division of Retirement.

**16. OTHER POSTEMPLOYMENT BENEFITS PAYABLE**

**Plan Description.** The Other Postemployment Benefits Plan (Plan) is a single-employer defined benefit plan administered by the District. Pursuant to the provisions of the Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plans for medical and prescription drug coverage. The District subsidizes the premium rates paid by retirees by allowing them to participate in the plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, their current and future claims are expected to result in higher costs to the plan on average than those of active employees. The District does not offer any explicit subsidies for retiree coverage. The Plan does not issue a stand-alone report, and is not included in the report of a Public Employee Retirement System or another entity.

**Funding Policy.** Plan contribution requirements of the District and Plan members are established and may be amended through recommendations of the Insurance Committee and action from the Board. The District has not advance-funded or established a funding methodology for the annual other postemployment benefit (OPEB) costs or the net OPEB obligation, and the Plan is financed on a pay-as-you-go basis. For the 2009-10 fiscal year, 2,117 retirees received other postemployment benefits. The District provided required

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contributions of \$118,000 towards the annual OPEB cost, comprised of benefit payments made on behalf of retirees for claims expenses (net of excess insurance), administrative expenses, and excess insurance premiums, and net of retiree contributions, totaling \$13,132,000. Retiree contributions represent 2.4 percent of covered payroll.

**Annual OPEB Cost and Net OPEB Obligation.** The District’s annual OPEB cost (expense) is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with parameters of Governmental Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the District’s annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District’s net OPEB obligation:

<u>Description</u>	<u>Amount</u>
Normal cost (service cost for one year)	\$ 3,978,000
Amortization of Unfunded Actuarial Accrued Liability	4,703,000
Interest on Normal Cost	179,000
Interest on Amortization	<u>212,000</u>
Annual Required Contribution	9,072,000
Interest on Net OPEB Obligation	1,013,000
Adjustment to Annual Required Contribution	<u>(859,000)</u>
Annual OPEB Cost (Expense)	9,226,000
Contribution Toward the OPEB Cost	<u>(118,000)</u>
Increase in Net OPEB Obligation	9,108,000
Net OPEB Obligation, Beginning of Year	<u>22,500,000</u>
Net OPEB Obligation, End of Year	<u><u>\$ 31,608,000</u></u>

The District’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2010, and the preceding two years, were as follows:

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Fiscal Year	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2007-08	\$ 12,538,000	\$ 1,519,000	12.1%	\$ 11,019,000
2008-09	13,512,000	2,031,000	15.0	22,500,000
2009-10	9,226,000	118,000	1.3	31,608,000

**Funded Status and Funding Progress.** As of July 1, 2009, the most recent valuation date, the actuarial accrued liability for benefits was \$123,152,000, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$123,152,000 and a funded ratio of 0 percent. The covered payroll (annual payroll of active participating employees) was \$557,580,552, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 22.09 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment and termination, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The required schedule of funding progress immediately following the notes to financial statements presents multiyear trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Actuarial Methods and Assumptions.** Projections of benefits for financial reporting purposes are based on the substantive plan provisions, as understood by the employer and participating members, and include the type of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and participating members. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The District's most recent OPEB actuarial valuation used the projected unit credit actuarial method to estimate the unfunded actuarial liability as of July 1, 2009, and to estimate the District's 2009-10 fiscal year annual required contribution. Because the OPEB liability is

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currently unfunded, the actuarial assumptions included a 4.5 percent rate of return on invested assets, which is the District's long-term expectation of investment returns under its investment policy. The actuarial assumptions also included an annual healthcare cost trend rate of 11 percent initially for the 2009-10 fiscal year, reduced by 0.5 percent per year, to an ultimate rate of 5 percent. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at June 30, 2010, is 27 years.

**17. RISK MANAGEMENT PROGRAMS**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited from \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceeds the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire liability for workers' compensation claims. The District's liability for tort claims under the general and automobile liability coverages is limited by Florida statute to \$100,000 per claim and \$200,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$500,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles. To satisfy the annual deductible associated with the coverage, the District contributes \$500 per eligible employee, and an additional \$300 for dependent and family coverage, to an Internal Revenue Code 125 Flexible Benefits Plan (Plan). These and other Plan contributions are subject to a use-it-or-lose-it rule whereby unspent balances remaining in the Plan after the reimbursement eligibility

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

period are forfeited. The District's Plan Document generally requires that the forfeited balances be used to provide increased benefits or compensation to employees in future years. At June 30, 2010, the District held forfeited balances and interest earnings totaling \$1,464,342 that are restricted to providing employee benefits in future years.

As of June 30, 2010, a liability in the amount of \$12,336,311 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$7,028,000 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

<u>Program / Year</u>	<u>Beginning-of-Fiscal-Year Liability</u>	<u>Current-Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
Workers' Compensation:				
2008-09	\$ 13,391,860	\$ 4,482,393	\$ (4,560,393)	\$ 13,313,860
2009-10	13,313,860	3,864,046	(4,841,595)	12,336,311
Health Insurance:				
2008-09	5,842,665	99,462,802	(97,034,467)	8,271,000
2009-10	8,271,000	101,780,651	(103,023,651)	7,028,000
Total:				
2008-09	19,234,525	103,945,195	(101,594,860)	21,584,860
2009-10	21,584,860	105,644,697	(107,865,246)	19,364,311

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage.

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past three fiscal years.

**DUVAL COUNTY PUBLIC SCHOOLS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**18. SUBSEQUENT EVENTS**

On July 21, 2010, the District issued Certificates of Participation, Series 2010A-QSCB (Qualified School Construction Bonds), in the amount of \$33,074,000 to finance the construction of a new elementary school, classroom additions at an existing middle school, and additions and renovations at an existing K-8 School. The Series 2010A-QSCB Certificates were issued as direct subsidy bonds, whereby the District pays the full amount of taxable interest to the lender, and then files for a direct cash subsidy payment from the United States Treasury. The Series 2010A-QSCB Certificates have a stated interest rate of 5.4 percent; however, the true interest cost, net of the subsidy refund payments, is 0.168984 percent.

On August 11, 2010, the District issued Certificates of Participation, Series 2010B, in the amount of \$25,590,000 to finance the renovation and remodeling of the existing facility and construction of a new cafeteria at Robert E. Lee High. The Series 2010B Certificates were issued with interest rates ranging from 4.25 percent to 5 percent.

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**REQUIRED SUPPLEMENTARY  
INFORMATION**

**DUVAL COUNTY PUBLIC SCHOOLS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFITS PLAN**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
Oct. 1, 2007	-	\$139,083,000	\$139,083,000	0%	\$581,590,241	23.91%
Oct. 1, 2008	-	\$151,445,000	\$151,445,000	0%	\$581,590,241	26.04%
July 1, 2009	-	\$123,152,000	\$123,152,000	0%	\$557,580,552	22.09%



**DUVAL COUNTY PUBLIC SCHOOLS**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
*FOR THE FISCAL YEAR ENDED JUNE 30, 2010*

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**1. SCHEDULE OF FUNDING PROGRESS – OTHER POSTEMPLOYMENT BENEFITS**

The July 1, 2009, unfunded actuarial accrued liability of \$123,152,000 was significantly lower than the October 1, 2008, liability of \$151,445,000 as a result of various changes in costs, experience, and assumptions as discussed below:

- In the previous valuation, the administrative fees and reinsurance premiums were assumed to increase with the same rate as the medical trend. However, the administrative fees did not increase. The current valuation assumes a flat 5 percent per year increase in administrative fees only. This change accounted for the largest portion of the reduction in the liability.
- The other main factor contributing to the reduction in the liability was a change in the assumed participation rate of future Medicare eligible retirees. In the prior valuation, it was assumed that 75 percent of retirees would choose to stay in the plan at both pre- and post-Medicare ages. However, based on emerging retiree participation data, the assumption for future Medicare eligible retirees was reduced to 50 percent. The continued increases in retiree contributions and the availability of much less costly Medicare Advantage alternatives have made the District's plan less attractive for Medicare eligible retirees.
- Another minor change contributing to the reduction in the liability was related to the change in valuation date. Prior reports assumed a valuation date of October 1. However, for this valuation, the effective date was changed to July 1 to match the District's fiscal year.
- Partially offsetting these items, the assumed discount rate was revised from 5 percent to 4.5 percent based on the continuing decline in interest rates. This and other minor variations between actual experience and the valuation assumptions contributed to an increase in the liability.

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# Other Supplementary Information

Other supplementary information is comprised of information that accompanies the audited basic financial statements, but is not a required part of the basic financial statements. This subsection includes the budgetary analysis of major funds, other than the General Fund and major Special Revenue Funds, not included elsewhere and the fund financial statements and schedules of the District's nonmajor funds.

## **Nonmajor Governmental Funds**

### **Special Revenue Funds**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for specific purposes.

Other Federal Programs Fund – This fund is used to account for programs funded by various restricted resources, primarily federal and state grants, requiring separate accountability due to legal and/or regulatory restrictions.

### **Debt Service Funds**

State Board of Education (SBE) and Capital Outlay Bond Issue (COBI) Fund – This fund is used to account for the payment of principal, interest, and related costs on the state bonds issued by the State Board on behalf of the District. Such bonds are payable from the District's portion of the state-assessed motor vehicle license tax.

### **Capital Projects Funds**

Public Education Capital Outlay (PECO) Fund – These funds are used for educational capital outlay needs, including new construction, remodeling, renovation, maintenance, repairs and site improvements.

Capital Outlay and Debt Service (CO&DS) Fund – This fund is used to account for capital project activity funded by the District's portion of the State CO&DS program.

Capital Projects – Other Capital Projects Fund – This fund is used to account for project activity funded by COPs, QZAB, and QSCB.

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2010**

	<u>Special Revenue Funds</u>		
	<u>Total Nonmajor Governmental Funds</u>	<u>Total Nonmajor Special Revenue Funds</u>	<u>Other Federal Programs</u>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 26,480,096	\$ -	\$ -
Investments	16,549,852	531,174	531,174
Accounts Receivable, net	177,409	177,409	177,409
Due From Other Agencies	4,138,784	2,883,910	2,883,910
Total Assets	<u>\$ 47,346,141</u>	<u>\$ 3,592,493</u>	<u>\$ 3,592,493</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	\$ 5,205,224	\$ 3,592,493	\$ 3,592,493
Construction Contracts Payable	2,924,383	-	-
Construction Contracts Payable - Retainage	572,691	-	-
Total Liabilities	<u>8,702,298</u>	<u>3,592,493</u>	<u>3,592,493</u>
Fund Balances:			
Restricted	34,585,062	-	-
Assigned	4,058,781	-	-
Total Fund Balances	<u>38,643,843</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 47,346,141</u>	<u>\$ 3,592,493</u>	<u>\$ 3,592,493</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
 COMBINING BALANCE SHEET (CONTINUED)  
 NONMAJOR GOVERNMENTAL FUNDS  
 JUNE 30, 2010**

	<b>Debt Service Funds</b>	
	<b>Total Nonmajor Debt Service Funds</b>	<b>State Board of Education (SBE) and Capital Outlay Bond Issue (COBI)</b>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ -	\$ -
Investments	643,415	643,415
Accounts Receivable, net	-	-
Due From Other Agencies	-	-
Total Assets	\$ 643,415	\$ 643,415
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts Payable	\$ -	\$ -
Construction Contracts Payable	-	-
Construction Contracts Payable - Retainage	-	-
Total Liabilities	-	-
Fund Balances:		
Restricted	643,415	643,415
Assigned	-	-
Total Fund Balances	643,415	643,415
Total Liabilities and Fund Balances	\$ 643,415	\$ 643,415

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2010**

	<u>Capital Projects Funds</u>			
	<u>Total Nonmajor Capital Projects Funds</u>	<u>Public Education Capital Outlay (PECO)</u>	<u>Capital Outlay &amp; Debt Service (CO&amp;DS)</u>	<u>Other Capital Projects</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 26,480,096	\$ -	\$ -	\$ 26,480,096
Investments	15,375,263	863,995	2,754,668	11,756,600
Accounts Receivable, net	-	-	-	-
Due From Other Agencies	1,254,874	1,254,874	-	-
Total Assets	<u>\$ 43,110,233</u>	<u>\$ 2,118,869</u>	<u>\$ 2,754,668</u>	<u>\$ 38,236,696</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts Payable	\$ 1,612,731	\$ 212,769	\$ -	\$ 1,399,962
Construction Contracts Payable	2,924,383	-	-	2,924,383
Construction Contracts Payable - Retainage	572,691	52,928	-	519,763
Total Liabilities	<u>5,109,805</u>	<u>265,697</u>	<u>-</u>	<u>4,844,108</u>
Fund Balances:				
Restricted	33,941,647	1,853,172	2,754,668	29,333,807
Assigned	4,058,781	-	-	4,058,781
Total Fund Balances	<u>38,000,428</u>	<u>1,853,172</u>	<u>2,754,668</u>	<u>33,392,588</u>
Total Liabilities and Fund Balances	<u>\$ 43,110,233</u>	<u>\$ 2,118,869</u>	<u>\$ 2,754,668</u>	<u>\$ 38,236,696</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>Special Revenue Funds</u>		
	<u>Total Nonmajor Governmental Funds</u>	<u>Total Nonmajor Special Revenue Funds</u>	<u>Other Federal Programs</u>
<b>REVENUES</b>			
Federal Direct Sources:			
Other Federal Direct Sources	\$ 8,302,634	\$ 8,302,634	\$ 8,302,634
Total Federal Direct Sources	<u>8,302,634</u>	<u>8,302,634</u>	<u>8,302,634</u>
Federal Through State Sources:			
Eisenhower Math and Science	6,080,635	6,080,635	6,080,635
Individuals with Disabilities Education Act	26,350,275	26,350,275	26,350,275
Elementary and Secondary Education Act, Title I	36,379,230	36,379,230	36,379,230
Other Federal Through State Sources	<u>12,251,005</u>	<u>12,251,005</u>	<u>12,251,005</u>
Total Federal Through State Sources	<u>81,061,145</u>	<u>81,061,145</u>	<u>81,061,145</u>
State Sources:			
Other State Sources	<u>9,620,485</u>	<u>-</u>	<u>-</u>
Total State Sources	<u>9,620,485</u>	<u>-</u>	<u>-</u>
Local Sources:			
Interest Income	477,973	-	-
Other Local Sources	<u>3,774</u>	<u>-</u>	<u>-</u>
Total Local Sources	<u>481,747</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>99,466,011</u>	<u>89,363,779</u>	<u>89,363,779</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES (CONTINUED)  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Debt Service Funds</b>	
	<b>Total Nonmajor Debt Service Funds</b>	<b>Education (SBE) and Capital Outlay Bond Issue (COBI)</b>
<b>REVENUES</b>		
Federal Direct Sources:		
Other Federal Direct Sources	\$ -	\$ -
Total Federal Direct Sources	-	-
Federal Through State Sources:		
Eisenhower Math and Science	-	-
Individuals with Disabilities Education Act	-	-
Elementary and Secondary Education Act, Title I	-	-
Other Federal Through State Sources	-	-
Total Federal Through State Sources	-	-
State Sources:		
Other State Sources	3,721,250	3,721,250
Total State Sources	3,721,250	3,721,250
Local Sources:		
Interest Income	-	-
Other Local Sources	-	-
Total Local Sources	-	-
Total Revenues	3,721,250	3,721,250

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>Capital Projects Funds</u>			
	<u>Total Nonmajor Capital Projects Funds</u>	<u>Public Education Capital Outlay (PECO)</u>	<u>Capital Outlay &amp; Debt Service (CO&amp;DS)</u>	<u>Other Capital Projects</u>
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ -	\$ -	\$ -	\$ -
Total Federal Direct Sources	-	-	-	-
Federal Through State Sources:				
Eisenhower Math and Science	-	-	-	-
Individuals with Disabilities Education Act	-	-	-	-
Elementary and Secondary Education Act, Title I	-	-	-	-
Other Federal Through State Sources	-	-	-	-
Total Federal Through State Sources	-	-	-	-
State Sources:				
Other State Sources	5,899,235	4,169,609	657,993	1,071,633
Total State Sources	5,899,235	4,169,609	657,993	1,071,633
Local Sources:				
Interest Income	477,973	30,355	44,460	403,158
Other Local Sources	3,774	-	-	3,774
Total Local Sources	481,747	30,355	44,460	406,932
Total Revenues	6,380,982	4,199,964	702,453	1,478,565

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>Special Revenue Funds</u>		
	<u>Total Nonmajor Governmental Funds</u>	<u>Total Nonmajor Special Revenue Funds</u>	<u>Other Federal Programs</u>
<b>EXPENDITURES</b>			
Current:			
Instruction	\$ 44,031,974	\$ 44,031,974	\$ 44,031,974
Pupil Personnel Services	14,353,612	14,353,612	14,353,612
Instructional Media Services	614,125	614,125	614,125
Instruction and Curriculum Development	9,326,463	9,326,463	9,326,463
Instructional Staff Training Services	11,528,454	11,528,454	11,528,454
Instruction Related Technology	70,606	70,606	70,606
General Administration	2,500,437	2,500,437	2,500,437
School Administration	117,871	117,871	117,871
Facilities Services - Noncapitalized	12,153,408	1,253,699	1,253,699
Fiscal Services	77,322	77,322	77,322
Central Services	385,653	385,653	385,653
Pupil Transportation Services	667,739	667,739	667,739
Operation of Plant	2,417	2,417	2,417
Community Services	194,412	194,412	194,412
Capital Outlay:			
Facilities Acquisition & Construction	27,008,077	-	-
Other Capital Outlay	18,111,980	1,339,846	1,339,846
Debt Service:			
Principal	2,570,000	-	-
Interest and Fiscal Charges	2,045,088	-	-
Total Expenditures	<u>145,759,638</u>	<u>86,464,630</u>	<u>86,464,630</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(46,293,627)</u>	<u>2,899,149</u>	<u>2,899,149</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of Capital Assets	370,000	-	-
Issuance of Refunding Bonds	870,000	-	-
Premium on Issuance of Refunding Bonds	82,713	-	-
Payment to Refunded Bonds Escrow Agent	(944,813)	-	-
Issuance of Certificates of Participation	42,430,000	-	-
Discount on Issuance of Certificates of Participation	(1,113,516)	-	-
Transfers In	51,195	51,195	51,195
Transfers Out	(12,621,745)	(2,950,344)	(2,950,344)
Total Other Financing Sources (Uses)	<u>29,123,834</u>	<u>(2,899,149)</u>	<u>(2,899,149)</u>
Net Change in Fund Balances	(17,169,793)	-	-
Fund Balances, Beginning	55,813,636	-	-
Fund Balances, Ending	<u>\$ 38,643,843</u>	<u>\$ -</u>	<u>\$ -</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>Debt Service Funds</u>	
	<u>Total Nonmajor Debt Service Funds</u>	<u>State Board of Education (SBE) and Capital Outlay Bond Issue (COBI)</u>
<b>EXPENDITURES</b>		
Current:		
Instruction	\$ -	\$ -
Pupil Personnel Services	-	-
Instructional Media Services	-	-
Instruction and Curriculum Development	-	-
Instructional Staff Training Services	-	-
Instruction Related Technology	-	-
General Administration	-	-
School Administration	-	-
Facilities Services - Noncapitalized	-	-
Fiscal Services	-	-
Central Services	-	-
Pupil Transportation Services	-	-
Operation of Plant	-	-
Community Services	-	-
Capital Outlay:		
Facilities Acquisition & Construction	-	-
Other Capital Outlay	-	-
Debt Service:		
Principal	2,570,000	2,570,000
Interest and Fiscal Charges	1,221,192	1,221,192
Total Expenditures	<u>3,791,192</u>	<u>3,791,192</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(69,942)</u>	<u>(69,942)</u>
<b>OTHER FINANCIAL SOURCES (USES)</b>		
Sale of Capital Assets	-	-
Issuance of Refunding Bonds	870,000	870,000
Premium on Issuance of Refunding Bonds	82,713	82,713
Payment to Refunded Bonds Escrow Agent	(944,813)	(944,813)
Issuance of Certificates of Participation	-	-
Discount on Issuance of Certificates of Participation	-	-
Transfers In	-	-
Transfers Out	-	-
Total Other Financing Sources (Uses)	<u>7,900</u>	<u>7,900</u>
Net Change in Fund Balances	(62,042)	(62,042)
Fund Balances, Beginning	705,457	705,457
Fund Balances, Ending	<u>\$ 643,415</u>	<u>\$ 643,415</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<u>Capital Projects Funds</u>			
	<u>Total Nonmajor Capital Project Funds</u>	<u>Public Education Capital Outlay (PECO)</u>	<u>Capital Outlay &amp; Debt Service (CO&amp;DS)</u>	<u>Other Capital Projects</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	\$ -	\$ -	\$ -	\$ -
Pupil Personnel Services	-	-	-	-
Instructional Media Services	-	-	-	-
Instruction and Curriculum Development	-	-	-	-
Instructional Staff Training Services	-	-	-	-
Instruction Related Technology	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Facilities Services - Noncapitalized	10,899,709	6,177,568	-	4,722,141
Fiscal Services	-	-	-	-
Central Services	-	-	-	-
Pupil Transportation Services	-	-	-	-
Operation of Plant	-	-	-	-
Community Services	-	-	-	-
Capital Outlay:				
Facilities Acquisition & Construction	27,008,077	2,239,494	-	24,768,583
Other Capital Outlay	16,772,134	257,541	-	16,514,593
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	823,896	-	2,371	821,525
Total Expenditures	<u>55,503,816</u>	<u>8,674,603</u>	<u>2,371</u>	<u>46,826,842</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(49,122,834)</u>	<u>(4,474,639)</u>	<u>700,082</u>	<u>(45,348,277)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Capital Assets	370,000	-	-	370,000
Issuance of Refunding Bonds	-	-	-	-
Premium on Issuance of Refunding Bonds	-	-	-	-
Payment to Refunded Bonds Escrow Agent	-	-	-	-
Issuance of Certificates of Participation	42,430,000	-	-	42,430,000
Discount on Issuance of Certificates of Participation	(1,113,516)	-	-	(1,113,516)
Transfers In	-	-	-	-
Transfers Out	<u>(9,671,401)</u>	<u>-</u>	<u>-</u>	<u>(9,671,401)</u>
Total Other Financing Sources (Uses)	<u>32,015,083</u>	<u>-</u>	<u>-</u>	<u>32,015,083</u>
Net Change in Fund Balances	(17,107,751)	(4,474,639)	700,082	(13,333,194)
Fund Balances, Beginning	55,108,179	6,327,811	2,054,586	46,725,782
Fund Balances, Ending	<u>\$ 38,000,428</u>	<u>\$ 1,853,172</u>	<u>\$ 2,754,668</u>	<u>\$ 33,392,588</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
OTHER FEDERAL PROGRAMS - SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 7,749,427	\$ 8,751,198	\$ 8,302,634	\$ (448,564)
Total Federal Direct Sources	<u>7,749,427</u>	<u>8,751,198</u>	<u>8,302,634</u>	<u>(448,564)</u>
Federal Through State Sources:				
Eisenhower Math and Science	9,368,674	6,222,475	6,080,635	(141,840)
Individuals with Disabilities Education Act	39,209,927	26,841,502	26,350,275	(491,227)
Elementary and Secondary Education Act, Title I	45,728,270	37,002,922	36,379,230	(623,692)
Other Federal Through State Sources	<u>7,465,595</u>	<u>12,189,116</u>	<u>12,251,005</u>	<u>61,889</u>
Total Federal Through State Sources	<u>101,772,466</u>	<u>82,256,015</u>	<u>81,061,145</u>	<u>(1,194,870)</u>
Total Revenues	<u>109,521,893</u>	<u>91,007,213</u>	<u>89,363,779</u>	<u>(1,643,434)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Salaries	21,896,314	21,086,130	20,986,708	99,422
Benefits	8,564,983	8,101,397	7,796,009	305,388
Purchased Services	3,169,294	10,747,191	10,644,981	102,210
Materials & Supplies	1,626,070	3,951,879	3,734,485	217,394
Capital Outlay	1,033,697	822,532	801,157	21,375
Other Expenses	73,703	79,400	68,634	10,766
Pupil Personnel Services:				
Salaries	9,604,563	9,002,453	8,972,282	30,171
Benefits	3,614,685	2,818,669	2,775,164	43,505
Purchased Services	6,634,603	2,165,213	2,099,882	65,331
Materials & Supplies	6,935,576	423,729	389,563	34,166
Capital Outlay	327,929	110,360	110,070	290
Other Expenses	11,444	6,691	6,651	40
Instructional Media Services:				
Salaries	181,718	157,098	146,703	10,395
Benefits	66,782	46,365	45,635	730
Purchased Services	4,628	30,170	26,347	3,823
Materials & Supplies	10,541	4,267	4,088	179
Capital Outlay	9,371	390,727	389,527	1,200
Other Expenses	-	1,825	1,825	-
Instruction and Curriculum Development:				
Salaries	8,305,669	6,519,256	6,449,705	69,551
Benefits	3,376,786	1,958,579	1,874,740	83,839
Purchased Services	6,393,783	797,874	775,193	22,681
Materials & Supplies	251,066	214,878	206,012	8,866
Capital Outlay	200,064	23,293	20,232	3,061
Other Expenses	15,383	964	581	383
Instructional Staff Training Services:				
Salaries	7,548,880	4,919,442	4,919,442	-
Benefits	3,221,622	1,399,227	1,345,105	54,122
Purchased Services	6,818,629	4,692,400	4,446,085	246,315
Materials & Supplies	607,946	446,075	365,311	80,764
Capital Outlay	157,929	126,299	121,412	4,887
Other Expenses	150,218	331,208	331,099	109
Instruction Related Technology:				
Salaries	48,663	-	-	-
Benefits	16,638	53	53	-
Purchased Services	2,508	70,553	70,553	-
General Administration:				
Salaries	3,269	8,457	-	8,457
Benefits	584	1,673	-	1,673
Purchased Services	500	-	-	-
Other Expenses	2,907,060	2,532,682	2,500,437	32,245

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
OTHER FEDERAL PROGRAMS - SPECIAL REVENUE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
School Administration:				
Salaries	3,711	76,155	76,155	-
Benefits	1,405	6,594	6,594	-
Purchased Services	32,569	34,842	34,842	-
Capital Outlay	3,396	1,000	-	1,000
Other Expenses	-	280	280	-
Facilities Services - Noncapitalized:				
Salaries	-	50,146	50,146	-
Benefits	-	10,093	10,093	-
Purchased Services	108,679	20,462	16,876	3,586
Capital Outlay	402,544	1,179,769	1,176,584	3,185
Fiscal Services:				
Salaries	127,352	59,071	59,071	-
Benefits	50,767	17,534	17,534	-
Purchased Services	5,704	-	-	-
Materials & Supplies	2,092,345	717	717	-
Central Services:				
Salaries	295,412	300,466	286,446	14,020
Benefits	97,580	93,478	81,399	12,079
Purchased Services	124,765	25,835	3,634	22,201
Materials & Supplies	16,621	13,367	12,187	1,180
Capital Outlay	4,200	5,193	1,987	3,206
Other Expenses	13,862	606	-	606
Pupil Transportation Services:				
Purchased Services	1,641,253	642,605	631,770	10,835
Energy Services	13,800	49,769	35,969	13,800
Capital Outlay	1,608	-	-	-
Operation of Plant:				
Salaries	3,694	2,049	2,049	-
Benefits	1,337	368	368	-
Purchased Services	144,323	-	-	-
Community Services:				
Salaries	72,017	54,127	54,127	-
Benefits	28,361	16,381	16,381	-
Purchased Services	257,374	127,324	120,890	6,434
Materials & Supplies	13,017	4,364	3,014	1,350
Capital Outlay:				
Other Capital Outlay	229,681	1,339,846	1,339,846	-
Total Expenditures	<u>109,580,475</u>	<u>88,121,450</u>	<u>86,464,630</u>	<u>1,656,820</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(58,582)</u>	<u>2,885,762</u>	<u>2,899,149</u>	<u>13,387</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	58,582	58,582	51,195	(7,387)
Transfers Out	-	(2,950,344)	(2,950,344)	-
Total Other Financing Sources (Uses)	<u>58,582</u>	<u>(2,891,762)</u>	<u>(2,899,149)</u>	<u>(7,387)</u>
Net Change in Fund Balance	-	(5,999)	-	5,999
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ (5,999)</u>	<u>\$ -</u>	<u>\$ 5,999</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**STATE BOARD OF EDUCATION (SBE) AND CAPITAL OUTLAY BOND ISSUE (COBI) -**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	<u>State Board of Education (SBE) and Capital Outlay Bond Issue (COBI)</u>			
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
State Sources:				
CO&DS Withheld for SBE/COBI Bond	\$ 3,707,139	\$ 3,721,250	\$ 3,721,250	\$ -
Total State Sources	<u>3,707,139</u>	<u>3,721,250</u>	<u>3,721,250</u>	<u>-</u>
Total Revenues	<u>3,707,139</u>	<u>3,721,250</u>	<u>3,721,250</u>	<u>-</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	2,565,000	2,570,000	2,570,000	-
Interest and Fiscal Charges	1,157,044	1,221,192	1,221,192	-
Total Expenditures	<u>3,722,044</u>	<u>3,791,192</u>	<u>3,791,192</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(14,905)</u>	<u>(69,942)</u>	<u>(69,942)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Refunding Bonds	-	870,000	870,000	-
Premium on Issuance of Refunding Bonds	-	82,713	82,713	-
Payment to Refunded Bonds Escrow Agent	-	(944,813)	(944,813)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,900</u>	<u>7,900</u>	<u>-</u>
Net Change in Fund Balances	<u>(14,905)</u>	<u>(62,042)</u>	<u>(62,042)</u>	<u>-</u>
Fund Balance, Beginning	705,457	705,457	705,457	-
Fund Balance, Ending	<u>\$ 690,552</u>	<u>\$ 643,415</u>	<u>\$ 643,415</u>	<u>\$ -</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
ARRA ECONOMIC STIMULUS - DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	ARRA Economic Stimulus			Variance with Final Budget
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>REVENUES</b>				
Local Sources:				
Interest Income	\$ -	\$ -	\$ -	\$ -
Total Local Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	2,243,949	2,243,949	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>2,243,949</u>	<u>2,243,949</u>	<u>-</u>
Net Change in Fund Balance	-	2,243,949	2,243,949	-
Fund Balance, Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Ending	<u>\$ -</u>	<u>\$ 2,243,949</u>	<u>\$ 2,243,949</u>	<u>\$ -</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
OTHER DEBT SERVICE - DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	Other Debt Service			Variance with Final Budget
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>REVENUES</b>				
Local Sources:				
Interest Income	\$ -	\$ 67,768	\$ 67,483	\$ (285)
Other Local Sources	-	-	-	-
Total Local Sources	<u>-</u>	<u>67,768</u>	<u>67,483</u>	<u>(285)</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal	5,050,000	5,050,000	5,050,000	-
Interest and Fiscal Charges	10,308,543	12,892,581	11,677,256	1,215,325
Total Expenditures	<u>15,358,543</u>	<u>17,942,581</u>	<u>16,727,256</u>	<u>1,215,325</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(15,358,543)</u>	<u>(17,874,813)</u>	<u>(16,659,773)</u>	<u>1,215,040</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Certificates of Participation	-	1,240,070	-	(1,240,070)
Transfers In	15,401,892	17,836,139	17,836,139	-
Transfers Out	-	(1)	(1)	-
Total Other Financing Sources (Uses)	<u>15,401,892</u>	<u>19,076,208</u>	<u>17,836,138</u>	<u>(1,240,070)</u>
Net Change in Fund Balance	43,349	1,201,395	1,176,365	(25,030)
Fund Balance, Beginning	9,860,808	9,860,808	9,860,808	-
Fund Balance, Ending	<u>\$ 9,904,157</u>	<u>\$ 11,062,203</u>	<u>\$ 11,037,173</u>	<u>\$ (25,030)</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
PUBLIC EDUCATION CAPITAL OUTLAY - CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Public Education Capital Outlay</b>			<b>Variance with Final Budget</b>
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
State Sources:				
Public Education Capital Outlay	\$ 4,169,609	\$ 4,169,609	\$ 4,169,609	\$ -
Total State Sources	<u>4,169,609</u>	<u>4,169,609</u>	<u>4,169,609</u>	<u>-</u>
Local Sources:				
Interest Income	5,289	30,355	30,355	-
Total Local Sources	<u>5,289</u>	<u>30,355</u>	<u>30,355</u>	<u>-</u>
Total Revenues	<u>4,174,898</u>	<u>4,199,964</u>	<u>4,199,964</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Services - Noncapitalized	8,305,917	8,030,740	6,177,568	1,853,172
Capital Outlay:				
Facilities Acquisition & Construction	2,239,494	2,239,494	2,239,494	-
Other Capital Outlay	257,541	257,541	257,541	-
Total Expenditures	<u>10,802,952</u>	<u>10,527,775</u>	<u>8,674,603</u>	<u>1,853,172</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,628,054)</u>	<u>(6,327,811)</u>	<u>(4,474,639)</u>	<u>1,853,172</u>
Net Change in Fund Balance	(6,628,054)	(6,327,811)	(4,474,639)	1,853,172
Fund Balance, Beginning	6,629,084	6,327,811	6,327,811	-
Fund Balance, Ending	<u>\$ 1,030</u>	<u>\$ -</u>	<u>\$ 1,853,172</u>	<u>\$ 1,853,172</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**LOCAL CAPITAL IMPROVEMENT - CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Local Capital Improvement</b>			<b>Variance with Final Budget</b>
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$ 88,684,056	\$ 89,479,146	\$ 90,267,326	\$ 788,180
Interest Income	264,107	2,803,070	2,803,070	-
Other Local Sources	-	853,046	59,258	(793,788)
Total Local Sources	<u>88,948,163</u>	<u>93,135,262</u>	<u>93,129,654</u>	<u>(5,608)</u>
Total Revenues	<u>88,948,163</u>	<u>93,135,262</u>	<u>93,129,654</u>	<u>(5,608)</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Services - Noncapitalized	114,109,001	112,819,842	27,617,870	85,201,972
Capital Outlay:				
Facilities Acquisition & Construction	13,609,697	13,609,697	13,609,697	-
Other Capital Outlay	17,327,142	17,327,142	17,327,142	-
Total Expenditures	<u>145,045,840</u>	<u>143,756,681</u>	<u>58,554,709</u>	<u>85,201,972</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(56,097,677)</u>	<u>(50,621,419)</u>	<u>34,574,945</u>	<u>85,196,364</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	8,000,000	(44,158,480)	(52,158,480)
Transfers Out	(47,722,054)	(57,842,302)	(52,158,480)	5,683,822
Total Other Financing Sources (Uses)	<u>(47,722,054)</u>	<u>(49,842,302)</u>	<u>(96,316,960)</u>	<u>(46,474,658)</u>
Net Change in Fund Balance	(103,819,731)	(100,463,721)	(61,742,015)	38,721,706
Fund Balance, Beginning	112,221,787	110,865,229	110,865,229	-
Fund Balance, Ending	<u>\$ 8,402,056</u>	<u>\$ 10,401,508</u>	<u>\$ 49,123,214</u>	<u>\$ 38,721,706</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
OTHER CAPITAL PROJECTS - CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Other Capital Projects</b>			<b>Variance with Final Budget</b>
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
State Sources:				
Other State Sources	\$ 139,020	\$ 1,071,633	\$ 1,071,633	\$ -
Total State Sources	<u>139,020</u>	<u>1,071,633</u>	<u>1,071,633</u>	<u>-</u>
Local Sources:				
Interest Income	16,232	403,012	403,158	146
Other Local Sources	728	3,774	3,774	-
Total Local Sources	<u>16,960</u>	<u>406,786</u>	<u>406,932</u>	<u>146</u>
Total Revenues	<u>155,980</u>	<u>1,478,419</u>	<u>1,478,565</u>	<u>146</u>
<b>EXPENDITURES</b>				
Current:				
Facilities Services - Noncapitalized	18,105,835	47,897,146	4,722,141	43,175,005
Capital Outlay:				
Facilities Acquisition & Construction	24,768,583	24,768,583	24,768,583	-
Other Capital Outlay	16,514,593	16,514,593	16,514,593	-
Debt Service:				
Interest and Fiscal Charges	-	821,525	821,525	-
Total Expenditures	<u>59,389,011</u>	<u>90,001,847</u>	<u>46,826,842</u>	<u>43,175,005</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(59,233,031)	(88,523,428)	(45,348,277)	43,175,151
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Capital Assets	-	370,000	370,000	-
Issuance of Certificates of Participation	27,220,000	40,480,535	42,430,000	1,949,465
Discount on Issuance of Certificates of Participation	-	-	(1,113,516)	(1,113,516)
Transfers Out	(162,443)	(9,790,557)	(9,671,401)	119,156
Total Other Financing Sources (Uses)	<u>27,057,557</u>	<u>31,059,978</u>	<u>32,015,083</u>	<u>955,105</u>
Net Change in Fund Balance	(32,175,474)	(57,463,450)	(13,333,194)	44,130,256
Fund Balance, Beginning	47,003,088	46,725,781	46,725,782	1
Fund Balance, Ending	<u>\$ 14,827,614</u>	<u>\$ (10,737,669)</u>	<u>\$ 33,392,588</u>	<u>\$ 44,130,257</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
CAPITAL OUTLAY AND DEBT SERVICE (CO&DS) -  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Capital Outlay &amp; Debt Service (CO&amp;DS)</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
State Sources:				
Other State Sources	\$ -	\$ 657,993	\$ 657,993	\$ -
Total State Sources	<u>-</u>	<u>657,993</u>	<u>657,993</u>	<u>-</u>
Local Sources:				
Interest Income	-	44,460	44,460	-
Total Local Sources	<u>-</u>	<u>44,460</u>	<u>44,460</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>702,453</u>	<u>702,453</u>	<u>-</u>
<b>EXPENDITURES</b>				
Debt Service:				
Interest and Fiscal Charges	-	2,371	2,371	-
Total Expenditures	<u>-</u>	<u>2,371</u>	<u>2,371</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>700,082</u>	<u>700,082</u>	<u>-</u>
Net Change in Fund Balance	-	700,082	700,082	-
Fund Balance, Beginning	2,054,586	2,054,586	2,054,586	-
Fund Balance, Ending	<u>\$ 2,054,586</u>	<u>\$ 2,754,668</u>	<u>\$ 2,754,668</u>	<u>\$ -</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
ARRA ECONOMIC STIMULUS - CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>ARRA Economic Stimulus</b>			
	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Local Sources:				
Interest Income	\$ -	\$ 183,633	\$ 183,772	\$ 139
Total Local Sources	<u>-</u>	<u>183,633</u>	<u>183,772</u>	<u>139</u>
<b>EXPENDITURES</b>				
Capital Outlay:				
Facilities Acquisition & Construction	-	1,836,718	1,836,718	-
Other Capital Outlay	-	22,504	22,504	-
Debt Service:				
Interest and Fiscal Charges	-	393,800	393,800	-
Total Expenditures	<u>-</u>	<u>2,253,022</u>	<u>2,253,022</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>(2,069,389)</u>	<u>(2,069,250)</u>	<u>139</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of Certificates of Participation	-	26,804,179	27,220,000	415,821
Discount on Issuance of Certificates of Participation	-	-	(11,701)	(11,701)
Total Other Financing Sources (Uses)	<u>-</u>	<u>26,804,179</u>	<u>27,208,299</u>	<u>404,120</u>
Net Change in Fund Balance	-	24,734,790	25,139,049	404,259
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ 24,734,790</u>	<u>\$ 25,139,049</u>	<u>\$ 404,259</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FIDUCIARY FUNDS - AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

	<u>School Internal Accounts Balances July 1, 2009</u>	<u>Total Additions</u>	<u>Total Deductions</u>	<u>School Internal Accounts Balances June 30, 2010</u>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 6,625,643	\$ 17,076	\$ -	\$ 6,642,719
Investments	680,312	-	347,214	333,098
Total Assets	<u>\$ 7,305,955</u>	<u>\$ 17,076</u>	<u>\$ 347,214</u>	<u>\$ 6,975,817</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 7,305,955	\$ -	\$ 330,138	\$ 6,975,817
Total Liabilities	<u>\$ 7,305,955</u>	<u>\$ -</u>	<u>\$ 330,138</u>	<u>\$ 6,975,817</u>

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# Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Workers' Compensation Fund – This fund is used to account for the District's workers' compensation insurance, including operating revenues and expenses as well as the liabilities incurred by the insurance.

Health Insurance Fund – This fund is used to account for the District's self-insurance program, including premiums received from employees, and payments made to the third party administrator.

District Printing Department – This fund is used to account for the District's print shop, which is used by all areas in the District, to account for the accumulation and allocation of costs associated with printing.

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENTS OF NET ASSETS  
JUNE 30, 2010**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$ 290,000	\$ 4,837,483	\$ -	\$ 5,127,483
Investments	35,457,585	42,207,244	154,429	77,819,258
Accounts Receivable	-	1,539,572	-	1,539,572
Due From Other Agencies	721,911	-	-	721,911
Due from Excess Insurance Carriers, Net of Allowance for Doubtful Accounts of \$674,300	1,397,443	-	-	1,397,443
Total Assets	<u>37,866,939</u>	<u>48,584,299</u>	<u>154,429</u>	<u>86,605,667</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts Payable	36,019	13,598,776	154,429	13,789,224
Deposits Payable	-	4,837,483	-	4,837,483
Estimated Insurance Claims Payable	3,216,605	7,028,000	-	10,244,605
Total Current Liabilities	<u>3,252,624</u>	<u>25,464,259</u>	<u>154,429</u>	<u>28,871,312</u>
Noncurrent Liabilities:				
Estimated Insurance Claims Payable	9,119,706	-	-	9,119,706
Total Noncurrent Liabilities	<u>9,119,706</u>	<u>-</u>	<u>-</u>	<u>9,119,706</u>
Total Liabilities	<u>12,372,330</u>	<u>25,464,259</u>	<u>154,429</u>	<u>37,991,018</u>
<b>NET ASSETS</b>				
Restricted	-	23,120,040	-	23,120,040
Unrestricted	25,494,609	-	-	25,494,609
Total Net Assets	<u>\$ 25,494,609</u>	<u>\$ 23,120,040</u>	<u>\$ -</u>	<u>\$ 48,614,649</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENTS OF REVENUES,  
EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>OPERATING REVENUES</b>				
Premium Revenues	\$ 1,768,831	\$ 106,191,847	\$ -	\$ 107,960,678
Charges for Services	-	-	683,143	683,143
Other Operating Revenues	498,794	3,659,174	-	4,157,968
<b>Total Operating Revenues</b>	<b>2,267,625</b>	<b>109,851,021</b>	<b>683,143</b>	<b>112,801,789</b>
<b>OPERATING EXPENSES</b>				
Salaries and Benefits	-	197,281	340,212	537,493
Purchased Services	5,269	6,953,906	880,803	7,839,978
Materials and Supplies	-	-	207,782	207,782
Insurance Claims and Related Costs	3,864,046	101,780,651	-	105,644,697
<b>Total Operating Expenses</b>	<b>3,869,315</b>	<b>108,931,838</b>	<b>1,428,797</b>	<b>114,229,950</b>
<b>Operating Income (Loss)</b>	<b>(1,601,690)</b>	<b>919,183</b>	<b>(745,654)</b>	<b>(1,428,161)</b>
<b>NONOPERATING REVENUES</b>				
Interest Income	859,740	856,387	-	1,716,127
<b>Income Before Transfers</b>	<b>(741,950)</b>	<b>1,775,570</b>	<b>(745,654)</b>	<b>287,966</b>
Transfers In	-	1,202,523	541,393	1,743,916
Change in Net Assets	(741,950)	2,978,093	(204,261)	2,031,882
<b>Total Net Assets - Beginning</b>	<b>26,236,559</b>	<b>20,141,947</b>	<b>204,261</b>	<b>46,582,767</b>
<b>Total Net Assets - Ending</b>	<b>\$ 25,494,609</b>	<b>\$ 23,120,040</b>	<b>\$ -</b>	<b>\$ 48,614,649</b>

**DUVAL COUNTY PUBLIC SCHOOLS  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2010**

	<b>Workers' Compensation</b>	<b>Health Insurance</b>	<b>District Printing Department</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Board Funds and Participants	\$ 1,768,831	\$ 106,191,847	\$ 683,143	\$ 108,643,821
Cash Received from Other Operating Activities	(652,275)	8,496,657	-	7,844,382
Cash Payments for Employee Services	-	(197,281)	(340,212)	(537,493)
Cash Payments to Vendors for Goods and Services	(171)	(10,062,274)	(995,201)	(11,057,646)
Cash Payments for Insurance Claims	(4,841,595)	(103,023,651)	-	(107,865,246)
Net Cash Provided (Used) by Operating Activities	<u>(3,725,210)</u>	<u>1,405,298</u>	<u>(652,270)</u>	<u>(2,972,182)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Transfers In	-	1,202,522	541,394	1,743,916
Net Cash Provided by Non-Capital Financing Activities	<u>-</u>	<u>1,202,522</u>	<u>541,394</u>	<u>1,743,916</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Proceeds from Sale of Investments	2,865,469	1,373,277	110,876	4,349,622
Interest Income	859,741	856,386	-	1,716,127
Net Cash Provided by Investing Activities	<u>3,725,210</u>	<u>2,229,663</u>	<u>110,876</u>	<u>6,065,749</u>
Net Change in Cash and Cash Equivalents	-	4,837,483	-	4,837,483
Cash and Cash Equivalents at Beginning of Year	290,000	-	-	290,000
Cash and Cash Equivalents at End of Year	<u>\$ 290,000</u>	<u>\$ 4,837,483</u>	<u>\$ -</u>	<u>\$ 5,127,483</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	\$ (1,601,690)	\$ 919,183	\$ (745,654)	\$ (1,428,161)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Decrease in Accounts Receivable	-	564,855	-	564,855
Increase in Due from Other Agencies	(352,003)	-	-	(352,003)
Increase in Due from Excess Insurance Carrier	(799,066)	-	-	(799,066)
Increase (Decrease) in Accounts Payable	5,098	(3,673,223)	93,384	(3,574,741)
Increase in Due to Other Agencies	-	4,837,483	-	4,837,483
Decrease in Estimated Insurance Claims Payable	(977,549)	(1,243,000)	-	(2,220,549)
Total Adjustments	<u>(2,123,520)</u>	<u>486,115</u>	<u>93,384</u>	<u>(1,544,021)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,725,210)</u>	<u>\$ 1,405,298</u>	<u>\$ (652,270)</u>	<u>\$ (2,972,182)</u>

# **COMBINING FINANCIAL STATEMENTS COMPONENT UNITS**

**DUVAL COUNTY PUBLIC SCHOOLS  
COMBINING STATEMENT OF NET ASSETS  
COMPONENT UNITS  
JUNE 30, 2010**

	<b>S.O.C.K. Outstanding Students (S.O.S.) Academy, Inc.</b>	<b>Wayman Academy of the Arts, Inc.</b>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 29,034	\$ 133,392
Accounts Receivable, Net	-	17,714
Due From Other Agencies	12,222	-
Prepaid Expenses	-	-
Capital Assets:		
Depreciable (Net)	1,449,248	396,444
Total Assets	1,490,504	547,550
<b>LIABILITIES</b>		
Current Liabilities:		
Salaries, Benefits, and Payroll Taxes Payable	-	-
Payroll Deductions and Withholdings	-	11,040
Accounts Payable	14,099	52,294
Unearned Revenue	-	-
Total Current Liabilities	14,099	63,334
Noncurrent Liabilities:		
Portion Due or Payable Within One Year:		
Notes Payable	35,000	-
Obligations Under Capital Lease	5,784	-
Total Noncurrent Liabilities	40,784	-
Total Liabilities	54,883	63,334
<b>NET ASSETS (DEFICIT)</b>		
Invested in Capital Assets, Net of Related Debt	1,443,464	396,444
Restricted for Capital Projects	-	-
Unrestricted Net Assets	(7,843)	87,772
Total Net Assets (Deficit)	\$ 1,435,621	\$ 484,216

<b>Global Community Outreach Academy</b>	<b>River City Science Academy</b>	<b>Florida School for Integrated Academics and Technologies Jacksonville, Inc.</b>	<b>Totals</b>
\$ 69,426	\$ 151,043	\$ 844,709	\$ 1,227,604
-	-	-	17,714
-	86,798	7,659	106,679
19,500	-	7,199	26,699
26,198	112,656	147,670	2,132,216
<u>115,124</u>	<u>350,497</u>	<u>1,007,237</u>	<u>3,510,912</u>
75,311	-	-	75,311
-	-	8,090	19,130
23,719	5,603	167,608	263,323
65,925	-	-	65,925
<u>164,955</u>	<u>5,603</u>	<u>175,698</u>	<u>423,689</u>
13,200	-	-	48,200
-	-	-	5,784
<u>13,200</u>	<u>-</u>	<u>-</u>	<u>53,984</u>
<u>178,155</u>	<u>5,603</u>	<u>175,698</u>	<u>477,673</u>
26,198	112,656	147,670	2,126,432
-	-	522,094	522,094
(89,229)	232,238	161,775	384,713
<u>\$ (63,031)</u>	<u>\$ 344,894</u>	<u>\$ 831,539</u>	<u>\$ 3,033,239</u>



<b>Global Community Outreach Academy</b>	<b>River City Science Academy</b>	<b>Florida School for Integrated Academics and Technologies Jacksonville, Inc.</b>	<b>Totals</b>
\$ 611,948	\$ 1,515,269	\$ 792,605	\$ 4,911,875
-	61,785	-	214,284
29,103	-	-	62,618
107,158	-	17,690	220,896
10,000	4,156	-	173,623
5,993	31,359	26,337	65,083
-	-	60,783	60,783
293,797	423,757	241,516	2,026,740
-	252,747	26,822	658,518
37,666	213,388	17,690	396,774
72,575	95,928	-	567,050
-	12,742	18,797	31,539
124,091	216,050	-	662,675
252,981	187,588	15,710	942,484
32,472	28,469	-	277,449
19,007	85,488	-	147,129
-	18,134	-	21,610
-	21,885	64,900	138,541
<u>1,596,791</u>	<u>3,168,745</u>	<u>1,282,850</u>	<u>11,579,671</u>
11,656	-	-	11,656
184,123	69,798	-	480,366
-	295,391	143,382	438,773
<u>195,779</u>	<u>365,189</u>	<u>143,382</u>	<u>930,795</u>
<u>(1,401,012)</u>	<u>(2,803,556)</u>	<u>(1,139,468)</u>	<u>(10,648,876)</u>
1,332,177	3,203,529	1,216,534	11,088,686
5,804	112,586	494	118,884
<u>1,337,981</u>	<u>3,316,115</u>	<u>1,217,028</u>	<u>11,207,570</u>
(63,031)	512,559	77,560	558,694
-	(167,665)	753,979	2,474,545
<u>\$ (63,031)</u>	<u>\$ 344,894</u>	<u>\$ 831,539</u>	<u>\$ 3,033,239</u>

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# STATISTICAL SECTION



Windy Hill Elementary  
Writers' Boot Camp



# **STATISTICAL SECTION**

## **Statistical Section Contents**

This part of the School Board's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

This section includes information on:

### Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

### Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenues source, the property tax.

### Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

### Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs. Statistical data on some of the schedules may be less than 10 years because the data was not tracked prior to GASB 34.

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**NET ASSETS BY COMPONENT - GOVERNMENT-WIDE**  
**LAST NINE FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
Primary Government:				
Governmental Activities:				
Invested in Capital Assets, Net of Related Debt	\$ 731,775,343	\$ 725,545,184	\$ 546,439,801	\$ 614,326,140
Restricted	181,232,971	169,795,109	394,715,303	280,886,334
Unrestricted	24,197,218	55,772,718	31,370,217	19,250,401
Total Net Assets	<u>\$ 937,205,532</u>	<u>\$ 951,113,011</u>	<u>\$ 972,525,321</u>	<u>\$ 914,462,875</u>

Source: District Records

<b>Fiscal Year Ending</b>				
<b>June 30, 2006</b>	<b>June 30, 2005</b>	<b>June 30, 2004</b>	<b>June 30, 2003</b>	<b>June 30, 2002</b>
\$ 549,729,072	\$ 524,174,412	\$ 501,040,960	\$ 460,562,674	\$ 410,584,627
247,345,800	237,476,291	230,456,426	242,837,950	261,281,532
29,160,155	16,393,403	(1,333,218)	(10,365,316)	(877,454)
<u>\$ 826,235,027</u>	<u>\$ 778,044,106</u>	<u>\$ 730,164,168</u>	<u>\$ 693,035,308</u>	<u>\$ 670,988,705</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN NET ASSETS - GOVERNMENT-WIDE**  
**LAST NINE FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
<b>Expenses</b>				
<b>Governmental Activities:</b>				
Instruction	\$ 659,597,750	\$ 665,632,648	\$ 631,191,635	\$ 617,619,961
Pupil Personnel Services	65,980,376	63,572,186	61,514,280	60,271,038
Instructional Media Services	16,528,513	17,374,411	18,082,649	17,502,009
Instruction and Curriculum Developmental Services	20,429,671	18,635,571	19,242,697	21,544,786
Instructional Staff Training	41,379,437	39,551,353	37,628,230	34,975,813
Instruction Related Technology	11,674,604	8,766,767	9,098,712	10,409,163
School Board	2,240,293	1,887,237	1,626,588	2,017,645
General Administration	9,122,272	6,213,310	7,005,815	6,995,107
School Administration	61,236,117	60,741,577	60,716,323	58,392,208
Facilities Services - Noncapitalized	41,235,790	45,758,548	74,034,812	46,642,063
Fiscal Services	6,286,009	6,122,408	5,901,306	6,014,874
Food Services	46,352,857	44,161,346	43,237,893	45,293,724
Central Services	19,244,331	18,365,564	19,010,633	20,986,324
Pupil Transportation Services	48,618,958	48,210,174	47,088,344	47,271,858
Operation of Plant	67,171,088	66,812,174	62,727,643	60,709,214
Maintenance of Plant	31,247,081	31,113,118	31,569,835	32,502,883
Administrative Technology Services	6,778,330	8,724,254	8,675,009	6,846,454
Community Services	1,011,480	1,205,819	502,083	774,638
Interest on Long-Term Debt	12,692,749	14,152,689	11,743,128	9,882,476
Loss on Disposal of Capital Assets	-	-	-	-
Depreciation - Unallocated	-	-	-	-
<b>Total Governmental Activities Expenses</b>	<b>1,168,827,706</b>	<b>1,167,001,154</b>	<b>1,150,597,615</b>	<b>1,106,652,238</b>
<b>Program Revenues</b>				
<b>Governmental Activities:</b>				
<b>Charges for Services:</b>				
Instruction	11,562,139	11,747,663	12,466,117	11,872,657
Food Service	12,814,977	15,046,170	14,564,168	13,827,393
Pupil Transportation Services	-	-	-	-
Operating Grants and Contributions	33,615,281	48,694,522	47,986,456	47,997,638
Capital Grants and Contributions	8,614,699	23,916,703	27,596,693	45,528,727
<b>Total Governmental Activities Program Revenues</b>	<b>66,607,096</b>	<b>99,405,058</b>	<b>102,613,434</b>	<b>119,226,415</b>
<b>Net Expenses:</b>				
Governmental Activities	(1,102,220,610)	(1,067,596,096)	(1,047,984,181)	(987,425,823)
<b>Total Primary Government Net Expenses</b>	<b>(1,102,220,610)</b>	<b>(1,067,596,096)</b>	<b>(1,047,984,181)</b>	<b>(987,425,823)</b>
<b>General Revenues</b>				
<b>Governmental Activities:</b>				
Property Tax Levied for Operational Purposes	365,687,203	365,289,998	330,935,738	287,708,806
Property Tax Levied for Debt Service	-	69,868	9,029,712	17,273,770
Property Tax Levied for Capital Projects	90,267,326	109,260,092	118,009,348	100,934,394
Grants and Contributions Not Restricted to Specific Programs	605,409,093	546,902,673	609,182,872	632,065,979
Unrestricted Investment Earnings	9,787,364	11,964,773	20,816,939	22,143,346
Miscellaneous	17,162,145	12,696,384	18,072,018	18,510,517
<b>Total Governmental Activities General Revenues</b>	<b>1,088,313,131</b>	<b>1,046,183,788</b>	<b>1,106,046,627</b>	<b>1,078,636,812</b>
<b>Changes in Net Assets</b>				
Governmental Activities	(13,907,479)	(21,412,308)	58,062,446	91,210,989
<b>Total Governmental Activities Changes in Net Assets</b>	<b>\$ (13,907,479)</b>	<b>\$ (21,412,308)</b>	<b>\$ 58,062,446</b>	<b>\$ 91,210,989</b>

Source: District Records

Fiscal Year Ending					
June 30, 2006	June 30, 2005	June 30, 2004 (As Restated)	June 30, 2003 (As Restated)	June 30, 2002	
\$ 560,826,730	\$ 521,647,595	\$ 494,981,865	\$ 450,214,488	\$ 419,754,914	
62,701,243	54,564,530	51,208,753	47,221,687	41,759,013	
17,220,291	17,502,704	16,886,188	16,095,150	15,189,507	
21,785,102	19,124,906	18,408,077	18,834,800	17,534,114	
33,292,113	30,941,004	19,963,200	17,000,522	11,771,030	
9,587,351	-	-	-	-	
1,683,054	1,550,414	1,898,992	1,847,640	1,812,088	
7,661,149	6,370,396	5,667,320	5,797,915	5,074,655	
40,733,928	38,346,686	36,869,152	34,026,201	31,943,221	
34,893,677	31,372,931	51,247,146	72,424,576	40,013,927	
5,819,582	6,026,873	5,773,933	5,580,764	5,087,738	
43,767,714	43,087,583	43,206,944	40,138,409	38,700,476	
20,276,104	32,276,413	31,043,914	31,904,955	28,765,996	
45,782,751	43,235,947	34,577,185	39,295,793	39,451,581	
61,200,190	52,600,847	50,470,803	46,841,209	45,178,321	
30,734,973	28,663,143	12,067,088	27,278,847	14,406,634	
6,570,050	-	-	-	-	
1,381,756	1,476,452	1,034,541	1,319,135	591,029	
10,670,426	8,309,461	9,147,519	10,461,614	11,054,794	
-	-	749,764	-	-	
-	-	-	-	31,115,111	
<u>1,016,588,184</u>	<u>937,097,885</u>	<u>885,202,384</u>	<u>866,283,705</u>	<u>799,204,149</u>	
11,224,176	10,559,560	10,584,301	10,304,427	9,965,595	
14,897,271	15,175,542	15,534,715	15,150,023	14,747,403	
-	-	-	189	-	
45,770,657	47,517,131	46,121,047	45,521,538	49,713,105	
20,852,077	30,048,615	20,494,468	25,691,155	17,848,433	
<u>92,744,181</u>	<u>103,300,848</u>	<u>92,734,531</u>	<u>96,667,332</u>	<u>92,274,536</u>	
<u>(923,844,003)</u>	<u>(833,797,037)</u>	<u>(792,467,853)</u>	<u>(769,616,373)</u>	<u>(706,929,613)</u>	
<u>(923,844,003)</u>	<u>(833,797,037)</u>	<u>(792,467,853)</u>	<u>(769,616,373)</u>	<u>(706,929,613)</u>	
272,216,105	237,686,909	235,979,646	211,280,515	194,429,909	
19,491,295	18,404,609	18,549,791	18,736,722	18,327,287	
90,456,276	77,669,872	72,274,442	66,595,441	61,927,462	
565,831,277	523,077,944	487,398,902	475,361,320	457,938,580	
13,728,006	11,909,874	1,275,387	7,415,735	10,093,286	
10,311,965	12,476,504	15,168,225	12,273,242	10,862,267	
<u>972,034,924</u>	<u>881,225,712</u>	<u>830,646,393</u>	<u>791,662,975</u>	<u>753,578,791</u>	
48,190,921	47,428,675	38,178,540	22,046,602	46,649,178	
<u>\$ 48,190,921</u>	<u>\$ 47,428,675</u>	<u>\$ 38,178,540</u>	<u>\$ 22,046,602</u>	<u>\$ 46,649,178</u>	

**DUVAL COUNTY PUBLIC SCHOOLS**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Property Tax</b>			<b>Sales Tax (1)</b>	<b>Total</b>
	<b>General Purposes</b>	<b>Debt Service</b>	<b>Capital Projects</b>		
June 30, 2010	\$ 365,687,203	\$ -	\$ 90,267,326	\$ -	\$ 455,954,529
June 30, 2009	365,289,998	69,868	109,260,092	-	474,619,958
June 30, 2008	330,935,738	9,029,712	118,009,348	-	457,974,798
June 30, 2007	287,708,806	17,273,770	100,934,394	-	405,916,970
June 30, 2006	272,216,105	19,491,295	90,456,276	-	382,163,676
June 30, 2005	237,686,909	18,404,609	77,669,872	-	333,761,390
June 30, 2004	235,979,646	18,549,791	72,274,442	-	326,803,879
June 30, 2003	211,280,515	18,736,722	66,595,441	-	296,612,678
June 30, 2002	194,429,909	18,327,287	61,927,462	-	274,684,658
June 30, 2001	190,966,652	18,545,780	57,706,615	-	267,219,047

(1) Sales Tax has never been assessed or collected at the local District level.

Source: District Records

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**DUVAL COUNTY PUBLIC SCHOOLS**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST NINE FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

**Post-GASB 54**

	<b>Fiscal Year Ending</b>	
	<b>June 30, 2010</b>	
General Fund		
Nonspendable	\$	2,228,351
Restricted		47,560,142
Assigned		13,142,220
Unassigned		71,167,899
Total General Fund	\$	134,098,612
All Other Governmental Funds		
Nonspendable	\$	1,008,281
Restricted		179,625,627
Assigned		4,058,781
Total All Other Governmental Funds	\$	184,692,689

**Pre-GASB 54**

	<b>Fiscal Year Ending</b>		
	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
General Fund			
Reserved for:			
State Categorical Programs	\$ 51,331,565	\$ 55,984,239	\$ 41,797,883
Encumbrances	5,662,605	11,735,189	12,182,344
Employee Benefits	5,349,984	5,349,984	2,049,058
Inventories	2,474,733	3,287,018	3,207,000
Other Purposes	-	-	-
Unreserved	58,030,946	39,570,696	41,238,344
Total General Fund	\$ 122,849,833	\$ 115,927,126	\$ 100,474,629
All Other Governmental Funds			
Reserved for:			
Encumbrances	\$ 63,989,690	\$ 90,341,394	\$ 46,870,034
Inventories	507,427	992,588	1,051,080
Debt Services	10,566,265	57,258,986	61,787,460
Unreserved, Reported in:			
Special Revenue Funds	495,116	99,160	633,584
Capital Project Funds	102,052,179	186,292,871	124,283,148
Total All Other Governmental Funds	\$ 177,610,677	\$ 334,984,999	\$ 234,625,306

Source: District Records

	<b>Fiscal Year Ending</b>				
<u>June 30, 2006</u>	<u>June 30, 2005</u>	<u>June 30, 2004</u>	<u>June 30, 2003</u>	<u>June 30, 2002</u>	
\$ 17,774,251	\$ 11,341,877	\$ 21,241,608	\$ 15,429,666	\$ 15,720,070	
12,596,513	21,718,652	13,268,747	15,391,330	15,094,816	
-	-	-	-	-	
3,212,409	2,587,629	3,161,590	2,849,880	3,056,396	
-	13,053,350	2,837,854	-	11,113,579	
51,878,881	28,046,230	29,805,590	24,066,272	20,975,096	
<u>\$ 85,462,054</u>	<u>\$ 76,747,738</u>	<u>\$ 70,315,389</u>	<u>\$ 57,737,148</u>	<u>\$ 65,959,957</u>	
\$ 36,115,043	\$ 44,589,575	\$ 36,853,155	\$ 39,469,536	\$ 46,077,317	
670,948	1,025,780	1,014,594	1,089,763	608,004	
61,307,794	56,596,581	18,389,889	18,034,789	20,495,459	
2,973,999	8,174,872	7,354,264	7,728,957	8,670,364	
125,928,831	147,778,591	141,633,168	169,832,261	191,380,687	
<u>\$ 226,996,615</u>	<u>\$ 258,165,399</u>	<u>\$ 205,245,070</u>	<u>\$ 236,155,306</u>	<u>\$ 267,231,831</u>	

**DUVAL COUNTY PUBLIC SCHOOLS**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST NINE FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007
<b>Revenues</b>				
Federal Direct Sources:				
Reserve Officers Training Corps (ROTC)	\$ 658,656	\$ 672,494	\$ 551,904	\$ 599,254
Federal Impact, Current Operations	332,356	-	-	-
Other Federal Direct Sources	8,504,680	11,113,571	5,098,867	6,367,012
<b>Total Federal Direct</b>	<b>9,495,692</b>	<b>11,786,065</b>	<b>5,650,771</b>	<b>6,966,266</b>
Federal Through State Sources:				
Food Service	32,665,186	27,595,743	25,970,956	26,413,308
Eisenhower Math and Science	6,080,635	-	-	-
State Fiscal Stabilization Funding	43,344,361	-	-	-
Individuals with Disabilities Education Act	34,793,249	-	-	-
Elementary and Secondary Education Act, Title I	50,406,438	-	-	-
Other Federal Through State Sources	14,922,454	76,110,467	75,280,878	86,077,011
<b>Total Federal Through State Sources</b>	<b>182,212,323</b>	<b>103,706,210</b>	<b>101,251,834</b>	<b>112,490,319</b>
State Sources:				
Florida Education Finance Program	299,726,302	300,105,949	368,237,774	406,893,709
Categorical Programs	144,181,327	173,876,874	171,584,636	144,768,951
District Discretionary Lottery Funds	354,457	3,146,217	6,186,777	5,104,410
CO&DS Withheld for Administrative Expense	657,993	688,630	550,439	65,847
Public Education Capital Outlay	4,169,609	13,123,000	17,027,463	15,950,720
Other State Sources	6,841,370	13,080,953	14,276,329	33,352,122
<b>Total State Sources</b>	<b>455,931,058</b>	<b>504,021,623</b>	<b>577,863,418</b>	<b>606,135,759</b>
Local Sources:				
Ad Valorem Taxes	455,954,529	474,619,957	457,974,797	405,916,970
Food Service	13,749,140	-	-	-
Interest Income	8,072,602	10,116,165	17,565,891	18,817,387
Other Local Sources	27,751,600	37,138,802	44,459,897	39,200,868
<b>Total Local Sources</b>	<b>505,527,871</b>	<b>521,874,924</b>	<b>520,000,585</b>	<b>463,935,225</b>
<b>Total Revenues</b>	<b>1,153,166,944</b>	<b>1,141,388,822</b>	<b>1,204,766,608</b>	<b>1,189,527,569</b>
<b>Expenditures</b>				
Current:				
Instruction	619,651,912	622,562,608	615,631,284	586,868,272
Pupil Personnel Services	62,196,000	59,657,123	58,863,516	57,452,625
Instructional Media Services	15,558,722	16,239,584	17,330,708	16,575,528
Instruction and Curriculum Development	19,170,711	17,452,787	18,507,567	20,590,303
Instructional Staff Training	39,418,042	37,614,376	36,751,591	33,344,557
Instructional Related Technology	11,304,029	8,371,698	8,874,100	9,861,119
School Board	2,194,038	1,839,959	1,601,194	1,982,971
General Administrative	8,858,780	5,929,195	6,739,466	6,799,950
School Administration	57,200,455	56,502,515	57,960,533	55,438,330
Facilities Services - Noncapitalized	41,043,735	49,399,280	58,882,991	46,595,260
Fiscal Services	5,886,635	5,705,132	5,648,763	5,714,963
Food Services	46,035,725	43,724,118	43,037,043	44,059,671
Central Services	18,411,084	17,361,827	18,423,076	19,853,438
Pupil Transportation Services	48,514,938	48,084,782	47,013,444	47,129,256
Operation of Plant	66,102,596	65,590,163	62,110,897	60,045,477
Maintenance of Plant	29,834,520	29,563,507	30,556,675	31,834,568
Administrative Technology Services	6,519,983	8,403,105	8,428,369	6,570,005
Community Services	959,602	1,157,203	483,167	726,478
Capital Outlay				
Facilities Acquisition & Construction	42,454,492	103,654,266	89,709,221	69,796,114
Other Capital Outlay	38,993,733	28,320,393	15,118,384	10,523,383
Debt Service:				
Principal	7,620,000	50,840,000	21,960,000	20,735,000
Interest and Fiscal Charges	14,116,144	14,246,847	13,586,332	9,874,966
<b>Total Expenditures</b>	<b>1,202,045,876</b>	<b>1,292,220,468</b>	<b>1,237,218,321</b>	<b>1,162,372,234</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(48,878,932)	(150,831,646)	(32,451,713)	27,155,335
<b>Other Financing Sources (Uses)</b>				
Loss Recoveries	50,956	54,485	9,896	9,072
Issuance of Refunding Bonds	870,000	-	-	-
Issuance of Certificates of Participation	69,650,000	-	148,331,808	-
Discount on Certificates of Participation	(1,125,217)	-	-	-
Loans Incurred	-	-	118,190	-
Refunding Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Agent	(944,813)	-	-	-
Premium on Debt Issuances	82,713	-	-	-
Sale of Capital Assets	370,000	782,500	415,000	-
Transfers In	68,888,513	77,638,509	52,345,907	54,464,049
Transfers Out	(70,632,429)	(78,095,461)	(52,956,898)	(54,464,049)
<b>Total Other Financing Sources (Uses)</b>	<b>67,209,723</b>	<b>380,033</b>	<b>148,263,903</b>	<b>9,072</b>
<b>Net Change in Fund Balance</b>	<b>18,330,791</b>	<b>(150,451,613)</b>	<b>115,812,190</b>	<b>27,164,407</b>
Fund Balance, Beginning	300,460,510	450,912,123	335,099,935	312,458,669
Adjustment to Fund Balance	-	-	-	(4,523,141)
<b>Fund Balance, Ending</b>	<b>\$ 318,791,301</b>	<b>\$ 300,460,510</b>	<b>\$ 450,912,125</b>	<b>\$ 335,099,935</b>
Debt Service as a percentage of noncapital expenditures	1.98%	5.94%	3.24%	2.91%

Source: District Records

Fiscal Year Ending				
June 30, 2006	June 30, 2005	June 30, 2004	June 30, 2003	June 30, 2002
\$ 611,595	\$ 523,145	\$ 521,436	\$ 559,330	\$ 464,357
-	-	-	-	-
<u>7,172,266</u>	<u>6,104,080</u>	<u>8,094,062</u>	<u>7,863,057</u>	<u>5,329,880</u>
<u>7,783,861</u>	<u>6,627,225</u>	<u>8,615,498</u>	<u>8,422,387</u>	<u>5,794,237</u>
25,747,831	26,340,335	24,739,426	24,990,333	25,712,941
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>83,369,420</u>	<u>70,621,325</u>	<u>69,107,915</u>	<u>60,778,040</u>	<u>52,805,954</u>
<u>109,117,251</u>	<u>96,961,660</u>	<u>93,847,341</u>	<u>85,768,373</u>	<u>78,518,895</u>
369,910,723	366,998,649	353,656,624	360,142,880	342,991,466
116,348,913	87,406,310	67,748,165	45,938,950	52,448,744
6,163,916	6,987,657	5,989,700	9,041,877	11,418,923
66,615	66,587	-	-	-
13,065,125	10,311,465	7,953,151	29,636,777	8,660,215
<u>9,997,607</u>	<u>25,093,635</u>	<u>16,412,317</u>	<u>7,622,768</u>	<u>25,667,637</u>
<u>515,552,899</u>	<u>496,864,303</u>	<u>451,759,957</u>	<u>452,383,252</u>	<u>441,186,985</u>
382,163,677	333,761,389	326,803,879	295,267,097	273,785,713
11,970,992	10,697,056	1,184,615	5,679,846	10,247,936
<u>37,213,136</u>	<u>37,237,947</u>	<u>39,621,140</u>	<u>38,838,043</u>	<u>35,437,507</u>
<u>431,347,805</u>	<u>381,696,392</u>	<u>367,609,634</u>	<u>339,784,986</u>	<u>319,471,156</u>
<u>1,063,801,816</u>	<u>982,149,580</u>	<u>921,832,430</u>	<u>886,358,998</u>	<u>844,971,273</u>
537,481,426	494,469,391	468,847,337	444,875,566	424,996,708
59,953,495	51,867,559	48,714,041	47,192,665	42,135,675
16,473,867	16,539,892	15,832,818	15,770,200	15,324,702
20,814,671	18,172,068	17,478,384	18,797,100	17,691,542
31,960,506	29,590,129	19,106,001	16,887,863	11,866,901
10,165,915	-	-	-	-
1,652,634	1,863,730	1,872,029	1,842,980	1,826,592
7,488,723	6,186,819	5,544,301	5,812,024	5,116,833
38,829,829	36,346,501	34,906,993	33,891,312	32,232,815
34,573,151	33,657,074	51,422,141	41,826,573	40,317,567
5,519,393	5,658,042	5,481,737	5,597,020	5,133,764
47,225,059	41,689,256	41,854,782	40,029,634	39,027,045
19,532,668	30,266,003	29,567,129	31,412,561	29,497,569
45,797,920	43,128,295	34,611,295	39,369,036	38,924,699
60,723,061	52,091,590	49,760,074	47,097,322	45,545,574
30,254,052	28,274,212	11,777,366	27,754,000	14,543,714
6,375,648	-	-	-	-
1,276,258	1,315,889	961,759	1,127,382	600,104
82,025,761	72,800,492	72,468,847	76,360,601	95,232,167
-	5,194,168	8,215,215	8,176,189	5,122,522
19,580,000	19,910,624	18,418,808	17,894,637	17,016,733
10,640,410	10,583,804	9,456,902	10,916,578	11,388,778
<u>1,088,344,447</u>	<u>999,605,538</u>	<u>946,297,959</u>	<u>932,631,243</u>	<u>893,542,004</u>
<u>(24,542,631)</u>	<u>(17,455,958)</u>	<u>(24,465,529)</u>	<u>(46,272,245)</u>	<u>(48,570,731)</u>
12,371	453,479	45,720	-	50,581
-	-	-	-	-
1,015,000	73,645,000	5,667,000	-	-
-	-	-	-	-
-	-	-	-	28,102
-	-	-	92,706,460	-
-	-	-	(85,787,100)	-
-	2,963,488	-	-	-
1,860,792	230,000	420,814	53,551	596,030
33,544,953	33,048,445	7,778,267	31,890,739	13,665,294
<u>(34,344,953)</u>	<u>(33,848,445)</u>	<u>(7,778,267)</u>	<u>(31,890,739)</u>	<u>(13,665,294)</u>
<u>2,088,163</u>	<u>76,491,967</u>	<u>6,133,534</u>	<u>6,972,911</u>	<u>674,713</u>
<u>(22,454,468)</u>	<u>59,036,009</u>	<u>(18,331,995)</u>	<u>(39,299,334)</u>	<u>(47,896,018)</u>
334,913,137	275,560,458	293,892,454	333,191,788	381,087,807
-	316,670	-	-	-
<u>\$ 312,458,669</u>	<u>\$ 334,913,137</u>	<u>\$ 275,560,459</u>	<u>\$ 293,892,454</u>	<u>\$ 333,191,789</u>
3.10%	3.42%	3.33%	3.52%	3.71%

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES - GENERAL FUND**  
**LAST NINE FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
<b>Revenues:</b>				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 658,656	\$ 672,494	\$ 551,904	\$ 599,254
Federal Impact, Current Operations	332,356	-	-	-
Other Federal Sources	202,046	1,457,462	689,160	959,890
Total Federal Direct Sources	<u>1,193,058</u>	<u>2,129,956</u>	<u>1,241,064</u>	<u>1,559,144</u>
Federal Through State Sources:				
Other Federal Through State Sources	843	-	-	-
Total Federal Through State Sources	<u>843</u>	<u>-</u>	<u>-</u>	<u>-</u>
State Sources:				
Florida Education Finance Program	299,726,302	300,105,949	368,237,774	406,893,709
Categorical Programs	144,181,327	173,876,874	171,584,636	144,768,951
Other State Sources	1,578,468	4,565,854	8,931,939	7,203,202
Total State Sources	<u>445,486,097</u>	<u>478,548,677</u>	<u>548,754,349</u>	<u>558,865,862</u>
Local Sources:				
Ad Valorem Taxes	365,687,203	365,302,534	330,935,738	287,708,806
Interest Income	4,386,219	4,495,027	7,799,382	6,176,951
Other Local Sources	27,688,568	20,576,255	28,908,379	23,689,460
Total Local Sources	<u>397,761,990</u>	<u>390,373,816</u>	<u>367,643,499</u>	<u>317,575,217</u>
Total Revenues	<u>844,441,988</u>	<u>871,052,449</u>	<u>917,638,912</u>	<u>878,000,223</u>
<b>Expenditures: (by object)</b>				
Salaries	491,976,884	553,829,747	557,259,203	522,909,791
Employee Benefits	171,016,872	178,770,130	179,266,705	172,577,790
Purchased Services	139,525,961	131,876,816	124,045,888	121,168,644
Energy Services	25,152,704	24,230,963	22,463,281	21,499,075
Materials and Supplies	29,008,026	31,236,677	31,845,077	35,100,290
Capital Outlay	5,339,124	3,889,215	18,326,081	10,076,849
Other Expenditures	2,059,231	2,009,195	2,475,906	2,090,270
Total Expenditures	<u>864,078,802</u>	<u>925,842,743</u>	<u>935,682,141</u>	<u>885,422,709</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,636,814)	(54,790,294)	(18,043,229)	(7,422,486)
<b>Other Financing Sources, Net</b>	<u>30,885,593</u>	<u>61,713,003</u>	<u>33,495,726</u>	<u>27,601,797</u>
Net Change in Fund Balance	11,248,779	6,922,709	15,452,497	20,179,311
Beginning Fund Balances	122,849,833	115,927,124	100,474,629	85,462,054
Adjustment to Fund Balance	-	-	-	(5,166,736)
Ending Fund Balances	<u>\$ 134,098,612</u>	<u>\$ 122,849,833</u>	<u>\$ 115,927,126</u>	<u>\$ 100,474,629</u>

Source: District Records

<b>Fiscal Year Ending</b>				
<b>June 30, 2006</b>	<b>June 30, 2005</b>	<b>June 30, 2004</b>	<b>June 30, 2003</b>	<b>June 30, 2002</b>
\$ 611,595	\$ 523,145	\$ 521,436	\$ 559,330	\$ 719,510
-	-	-	-	-
1,518,193	1,053,327	1,077,077	1,183,689	921,090
<u>2,129,788</u>	<u>1,576,472</u>	<u>1,598,513</u>	<u>1,743,019</u>	<u>1,640,600</u>
-	-	-	-	-
-	-	-	-	-
369,910,723	366,998,649	353,656,624	360,142,880	342,991,466
116,348,913	94,393,967	73,737,865	54,980,827	63,867,667
8,898,134	4,053,374	2,814,857	2,304,330	2,208,549
<u>495,157,770</u>	<u>465,445,990</u>	<u>430,209,346</u>	<u>417,428,037</u>	<u>409,067,682</u>
272,216,105	236,838,885	235,979,646	209,934,934	193,530,965
5,389,201	4,388,524	(147,681)	2,192,423	3,169,785
21,382,775	21,901,689	23,324,669	22,755,204	20,525,875
<u>298,988,081</u>	<u>263,129,098</u>	<u>259,156,634</u>	<u>234,882,561</u>	<u>217,226,625</u>
796,275,639	730,151,560	690,964,493	654,053,617	627,934,907
484,026,522	454,419,528	412,287,954	412,054,958	387,471,057
149,225,289	138,574,416	123,924,515	113,141,121	106,607,239
112,434,528	92,824,269	84,127,893	92,320,482	91,830,919
21,417,704	16,788,509	14,717,391	14,277,260	12,929,753
31,281,712	27,814,000	24,760,243	30,628,218	23,205,478
9,763,794	8,196,479	8,395,919	8,693,528	6,225,568
1,989,322	10,087,164	10,576,037	10,824,546	9,450,674
<u>810,138,871</u>	<u>748,704,365</u>	<u>678,789,952</u>	<u>681,940,113</u>	<u>637,720,688</u>
(13,863,232)	(18,552,805)	12,174,541	(27,886,496)	(9,785,781)
22,577,548	24,996,203	403,700	19,734,573	2,340,845
8,714,316	6,443,398	12,578,241	(8,151,923)	(7,444,936)
76,747,738	70,315,389	57,737,148	65,959,957	73,404,893
-	(11,049)	-	(70,886)	-
<u>\$ 85,462,054</u>	<u>\$ 76,747,738</u>	<u>\$ 70,315,389</u>	<u>\$ 57,737,148</u>	<u>\$ 65,959,957</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUND - ARRA AND OTHER FEDERAL PROGRAMS**  
**LAST NINE FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
<b>Revenues:</b>				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 8,302,634	\$ 10,235,150	\$ 4,409,707	\$ 5,581,362
Federal Through State Sources:				
State Fiscal Stabilization Funding	43,344,361	-	-	-
Eisenhower Math and Science	6,080,635	-	-	-
Individuals with Disabilities Education Act	34,793,249	-	-	-
Elementary and Secondary Education Act, Title I	50,406,438	-	-	-
Other Federal Through State Sources	14,921,611	75,281,040	75,280,878	85,902,771
<b>Total Revenues</b>	<b>157,848,928</b>	<b>85,516,190</b>	<b>79,690,585</b>	<b>91,484,133</b>
<b>Expenditures: (by object)</b>				
Salaries	85,260,545	36,621,781	37,941,232	40,614,902
Employee Benefits	27,502,714	11,895,916	12,708,380	13,381,443
Purchased Services	24,259,012	20,227,388	19,387,286	21,071,975
Energy Services	42,558	42,153	52,196	-
Materials and Supplies	5,876,572	5,456,515	2,798,273	2,819,303
Capital Outlay	6,333,752	2,987,867	2,242,976	5,790,232
Other Expenditures	5,674,626	3,046,949	2,258,771	2,936,616
<b>Total Expenditures</b>	<b>154,949,779</b>	<b>80,278,569</b>	<b>77,389,114</b>	<b>86,614,471</b>
Excess (Deficiency) of Revenues Over Expenditures	2,899,149	5,237,621	2,301,471	4,869,662
<b>Other Financing Sources (Uses), Net</b>	<b>(2,899,149)</b>	<b>(5,237,621)</b>	<b>(2,301,471)</b>	<b>(4,869,662)</b>
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Source: District Records

**Fiscal Year Ending**

<u>June 30, 2006</u>	<u>June 30, 2005</u>	<u>June 30, 2004</u>	<u>June 30, 2003</u>	<u>June 30, 2002</u>
\$ 6,428,014	\$ 5,050,753	\$ 7,018,189	\$ 6,679,368	\$ 4,153,637
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>82,595,479</u>	<u>70,621,325</u>	<u>69,106,711</u>	<u>60,778,040</u>	<u>52,805,954</u>
<u>89,023,493</u>	<u>75,672,078</u>	<u>76,124,900</u>	<u>67,457,408</u>	<u>56,959,591</u>
40,685,352	36,542,713	35,036,427	33,114,863	27,960,219
12,854,690	11,279,335	10,368,047	8,809,272	7,836,477
19,801,125	15,313,205	15,828,569	11,515,004	9,589,658
-	-	-	-	-
4,610,802	5,353,957	5,272,634	4,296,211	2,856,084
5,407,002	3,121,047	5,349,271	3,737,709	3,618,211
<u>3,405,500</u>	<u>3,177,902</u>	<u>3,421,761</u>	<u>4,216,028</u>	<u>3,541,330</u>
<u>86,764,471</u>	<u>74,788,159</u>	<u>75,276,709</u>	<u>65,689,087</u>	<u>55,401,979</u>
2,259,022	883,919	848,191	1,768,321	1,557,612
<u>(2,259,022)</u>	<u>(883,919)</u>	<u>(848,191)</u>	<u>(1,768,321)</u>	<u>(1,557,612)</u>
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>				

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**FOOD SERVICE - SPECIAL REVENUE FUND**  
**LAST NINE FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
<b>Revenues:</b>				
Federal Through State Sources:				
National School Lunch Act	\$ 30,474,960	\$ 26,823,770	\$ 25,184,997	\$ 24,251,910
USDA	2,190,226	808,719	785,959	2,161,398
Total Federal Through State Sources	<u>32,665,186</u>	<u>27,632,489</u>	<u>25,970,956</u>	<u>26,413,308</u>
State Sources:				
Food Service Supplements	824,476	857,567	850,950	822,779
Other State Sources	-	5,406	-	17,219
Total State Sources	<u>824,476</u>	<u>862,973</u>	<u>850,950</u>	<u>839,998</u>
Local Sources:				
Food Service Sales	13,749,140	15,046,170	14,564,168	13,827,393
Interest Income	154,085	72,941	66,124	140,452
Other Local Sources	-	726,888	35,456	1,090,515
Total Local Sources	<u>13,903,225</u>	<u>15,845,999</u>	<u>14,665,748</u>	<u>15,058,360</u>
Total Revenues	<u>47,392,887</u>	<u>44,341,461</u>	<u>41,487,654</u>	<u>42,311,666</u>
<b>Expenditures:</b>				
Salaries	3,208,008	3,543,563	3,995,364	4,284,113
Employee Benefits	1,634,336	1,688,211	1,936,859	2,232,985
Purchased Services	35,989,251	34,358,416	33,608,968	32,584,462
Energy Services	955,573	987,152	1,082,869	982,012
Materials and Supplies	1,837,290	2,625,712	2,200,914	3,343,214
Capital Outlay	482,063	18,950	58,375	1,094,348
Other (includes indirect cost)	2,080,779	516,784	153,694	629,525
Total Expenditures	<u>46,187,300</u>	<u>43,738,788</u>	<u>43,037,043</u>	<u>45,150,659</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,205,587	602,673	(1,549,389)	(2,838,993)
<b>Other Financing Sources (Uses), Net</b>	<u>4,070,390</u>	<u>(691,237)</u>	<u>923,626</u>	<u>109,170</u>
Net Change in Fund Balance	5,275,977	(88,564)	(625,763)	(2,729,823)
Beginning Fund Balances	1,071,004	1,159,568	1,785,331	4,515,154
Ending Fund Balances	<u>\$ 6,346,981</u>	<u>\$ 1,071,004</u>	<u>\$ 1,159,568</u>	<u>\$ 1,785,331</u>

Source: District Records

<b>Fiscal Year Ending</b>				
<b>June 30, 2006</b>	<b>June 30, 2005</b>	<b>June 30, 2004</b>	<b>June 30, 2003</b>	<b>June 30, 2002</b>
\$ 23,894,659	\$ 23,744,361	\$ 22,769,515	\$ 22,626,922	\$ 24,007,557
<u>1,853,172</u>	<u>2,595,973</u>	<u>1,969,911</u>	<u>2,363,411</u>	<u>1,705,384</u>
<u>25,747,831</u>	<u>26,340,334</u>	<u>24,739,426</u>	<u>24,990,333</u>	<u>25,712,941</u>
798,710	833,736	840,497	921,986	852,354
<u>18,077</u>	<u>19,253</u>	<u>19,662</u>	<u>20,555</u>	<u>20,135</u>
<u>816,787</u>	<u>852,989</u>	<u>860,159</u>	<u>942,541</u>	<u>872,489</u>
15,554,366	15,175,542	15,534,715	15,150,023	14,747,403
-	-	-	-	-
<u>242,438</u>	<u>205,100</u>	<u>170,376</u>	<u>123,610</u>	<u>332,599</u>
<u>15,796,804</u>	<u>15,380,642</u>	<u>15,705,091</u>	<u>15,273,633</u>	<u>15,080,002</u>
<u>42,361,422</u>	<u>42,573,965</u>	<u>41,304,676</u>	<u>41,206,507</u>	<u>41,665,432</u>
4,477,582	13,611,136	13,864,031	13,266,899	12,869,566
2,194,333	4,845,972	4,015,568	4,241,801	3,968,849
30,871,775	3,370,415	2,588,620	2,700,939	2,820,117
783,143	733,235	711,008	725,938	613,125
3,851,883	17,904,064	19,381,800	17,368,321	16,872,264
4,457,918	385,127	1,773,118	411,296	446,043
<u>588,425</u>	<u>999,623</u>	<u>1,130,874</u>	<u>1,535,155</u>	<u>1,736,337</u>
<u>47,225,059</u>	<u>41,849,572</u>	<u>43,465,019</u>	<u>40,250,349</u>	<u>39,326,301</u>
(4,863,637)	724,393	(2,160,343)	956,158	2,339,131
<u>178,139</u>	<u>79,332</u>	<u>125,199</u>	<u>129,412</u>	<u>384,818</u>
(4,685,498)	803,725	(2,035,144)	1,085,570	2,723,949
<u>9,200,652</u>	<u>8,396,927</u>	<u>10,432,071</u>	<u>9,346,501</u>	<u>6,622,552</u>
<u>\$ 4,515,154</u>	<u>\$ 9,200,652</u>	<u>\$ 8,396,927</u>	<u>\$ 10,432,071</u>	<u>\$ 9,346,501</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**LAST NINE FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
<b>Revenues:</b>				
State Sources:				
CO&DS Withheld for SBE/COBI Bond	\$ 3,719,082	\$ 3,707,139	\$ 3,781,980	\$ 3,784,098
Other State Sources	2,168	1,105	32,968	27,285
<b>Total State Sources</b>	<b>3,721,250</b>	<b>3,708,244</b>	<b>3,814,948</b>	<b>3,811,383</b>
Local Sources:				
Ad Valorem Taxes	-	57,331	9,029,712	17,273,770
Interest Income	67,483	574,749	1,902,631	2,070,627
Other Local Sources	-	-	454	-
<b>Total Local Sources</b>	<b>67,483</b>	<b>632,080</b>	<b>10,932,797</b>	<b>19,344,397</b>
<b>Total Revenues</b>	<b>3,788,733</b>	<b>4,340,324</b>	<b>14,747,745</b>	<b>23,155,780</b>
<b>Expenditures: (by object)</b>				
Debt Service:				
Principal	7,620,000	50,840,000	21,960,000	20,735,000
Interest and Fiscal Charges	12,898,448	14,007,427	12,943,780	9,872,620
<b>Total Expenditures</b>	<b>20,518,448</b>	<b>64,847,427</b>	<b>34,903,780</b>	<b>30,607,620</b>
Excess (Deficiency) of Revenues Over Expenditures	(16,729,715)	(60,507,103)	(20,156,035)	(7,451,840)
<b>Other Financing Sources, Net</b>	<b>20,087,987</b>	<b>13,814,382</b>	<b>15,627,561</b>	<b>7,287,911</b>
<b>Net Change in Fund Balance</b>	<b>3,358,272</b>	<b>(46,692,721)</b>	<b>(4,528,474)</b>	<b>(163,929)</b>
Beginning Fund Balances	20,427,073	57,258,986	61,787,460	61,307,794
Adjustment to Fund Balances	-	-	-	643,595
<b>Ending Fund Balances</b>	<b>\$ 23,785,345</b>	<b>\$ 10,566,265</b>	<b>\$ 57,258,986</b>	<b>\$ 61,787,460</b>

Source: District Records

<b>Fiscal Year Ending</b>				
<b>June 30, 2006</b>	<b>June 30, 2005</b>	<b>June 30, 2004</b>	<b>June 30, 2003</b>	<b>June 30, 2002</b>
\$ 3,897,516	\$ 3,907,397	\$ 3,907,227	\$ 3,899,012	\$ 3,880,643
-	8,024	8,284	8,779	21,805
<u>3,897,516</u>	<u>3,915,421</u>	<u>3,915,511</u>	<u>3,907,791</u>	<u>3,902,448</u>
19,192,779	18,615,555	18,549,791	18,736,722	18,327,287
2,108,922	1,080,781	133,143	167,308	245,748
-	-	-	-	-
<u>21,301,701</u>	<u>19,696,336</u>	<u>18,682,934</u>	<u>18,904,030</u>	<u>18,573,035</u>
<u>25,199,217</u>	<u>23,611,757</u>	<u>22,598,445</u>	<u>22,811,821</u>	<u>22,475,483</u>
19,580,000	19,910,623	17,479,506	16,578,409	15,745,430
<u>10,640,410</u>	<u>10,583,803</u>	<u>9,453,503</u>	<u>10,840,358</u>	<u>11,265,217</u>
<u>30,220,410</u>	<u>30,494,426</u>	<u>26,933,009</u>	<u>27,418,767</u>	<u>27,010,647</u>
(5,021,193)	(6,882,669)	(4,334,564)	(4,606,946)	(4,535,164)
<u>9,732,406</u>	<u>45,089,362</u>	<u>4,689,663</u>	<u>2,146,276</u>	<u>5,087,835</u>
4,711,213	38,206,693	355,099	(2,460,670)	552,671
56,596,581	18,389,888	18,034,789	20,495,459	19,942,788
-	-	-	-	-
<u>\$ 61,307,794</u>	<u>\$ 56,596,581</u>	<u>\$ 18,389,888</u>	<u>\$ 18,034,789</u>	<u>\$ 20,495,459</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)**  
**AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**LAST NINE FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
<b>Revenues:</b>				
State Sources:				
PECO	\$ 4,169,609	\$ 13,123,000	\$ 17,027,463	\$ 15,950,720
CO&DS Distribution	604,856	640,084	550,439	508,071
Interest on Undistributed CO&DS	53,137	48,546	103,303	107,052
SIT funds	-	-	-	-
Effort Index	-	-	-	-
Charter Schools	761,889	500,953	602,875	678,509
Other State Sources	309,744	6,589,146	6,159,091	25,374,164
<b>Total State Sources</b>	<b>5,899,235</b>	<b>20,901,729</b>	<b>24,443,171</b>	<b>42,618,516</b>
Local Sources:				
Ad Valorem Taxes	90,267,326	109,260,092	118,009,347	100,934,394
Interest	3,464,815	4,973,448	7,797,754	10,429,357
Other Local Sources	63,032	789,490	951,440	593,500
<b>Total Local Sources</b>	<b>93,795,173</b>	<b>115,023,030</b>	<b>126,758,541</b>	<b>111,957,251</b>
<b>Total Revenues</b>	<b>99,694,408</b>	<b>135,924,759</b>	<b>151,201,712</b>	<b>154,575,767</b>
<b>Expenditures: (by object)</b>				
Library Books	862,636	107,888	120,743	186,890
Audio Visual Materials	23,447	5,120	25,458	39,820
Buildings and Fixed Equipment	28,636,759	91,048,313	40,511,718	27,399,682
Furniture, Fixtures, and Equipment	36,094,941	21,954,107	18,800,954	20,954,147
Motor Vehicles	1,350,502	-	-	619,237
Land	527,672	123,002	20,628,147	3,592,528
Remodel & Renovations	46,801,051	63,727,929	65,655,284	50,927,701
Computer Software	796,843	330,633	461,831	10,856,771
Dues and Fees	1,217,696	2,309	2,108	-
<b>Total Expenditures</b>	<b>116,311,547</b>	<b>177,299,301</b>	<b>146,206,243</b>	<b>114,576,776</b>
Excess(Deficiency) of Revenues				
Over Expenditures	(16,617,139)	(41,374,542)	4,995,469	39,998,991
<b>Other Financing Sources (Uses), Net</b>	<b>15,064,902</b>	<b>(69,218,494)</b>	<b>100,518,461</b>	<b>(30,120,144)</b>
<b>Net Change in Fund Balance</b>	<b>(1,552,237)</b>	<b>(110,593,036)</b>	<b>105,513,930</b>	<b>9,878,847</b>
Beginning Fund Balances	165,973,408	276,566,444	171,052,514	161,173,667
Adjustment to Fund Balances	-	-	-	-
<b>Ending Fund Balances</b>	<b>\$ 164,421,171</b>	<b>\$ 165,973,408</b>	<b>\$ 276,566,444</b>	<b>\$ 171,052,514</b>

Source: District Records

<b>Fiscal Year Ending</b>				
<b>June 30, 2006</b>	<b>June 30, 2005</b>	<b>June 30, 2004</b>	<b>June 30, 2003</b>	<b>June 30, 2002</b>
\$ 14,710,125	\$ 10,311,465	\$ 7,953,151	\$ 29,636,777	\$ 8,660,215
476,885	519,624	461,957	468,107	486,287
55,936	-	42,464	-	100,370
-	-	-	-	4,632,611
-	-	1,244,861	-	12,250,676
319,342	-	716,520	-	1,061,018
118,538	15,818,814	6,355,988	-	153,189
<u>15,680,826</u>	<u>26,649,903</u>	<u>16,774,941</u>	<u>30,104,884</u>	<u>27,344,366</u>
90,754,793	78,306,949	72,274,442	66,595,441	61,927,462
5,558,177	5,078,167	1,110,513	3,633,912	6,539,394
(1,051,751)	105,200	680,019	495,408	124,638
<u>95,261,219</u>	<u>83,490,316</u>	<u>74,064,974</u>	<u>70,724,761</u>	<u>68,591,494</u>
<u>110,942,045</u>	<u>110,140,219</u>	<u>90,839,915</u>	<u>100,829,645</u>	<u>95,935,860</u>
80,768	1,088,005	3,530,506	5,892,495	382,618
35,016	62,605	85,696	160,724	70,142
37,670,469	43,394,849	24,330,436	29,045,913	49,044,713
10,227,843	13,950,405	12,291,202	22,834,601	10,069,272
1,098,769	615,902	7,032,858	646,978	1,025,827
10,592,407	8,128,355	1,277,932	699,490	1,369,039
53,512,292	33,082,267	64,678,171	53,459,163	68,008,329
778,072	3,446,626	8,606,469	4,522,678	4,112,449
-	-	-	-	-
<u>113,995,636</u>	<u>103,769,014</u>	<u>121,833,270</u>	<u>117,262,042</u>	<u>134,082,389</u>
(3,053,591)	6,371,205	(30,993,355)	(16,432,397)	(38,146,529)
<u>(28,140,908)</u>	<u>7,210,988</u>	<u>1,763,162</u>	<u>(13,269,029)</u>	<u>(3,581,172)</u>
(31,194,499)	13,582,193	(29,230,193)	(29,701,426)	(41,727,701)
192,368,166	178,458,253	207,688,446	237,389,872	279,117,573
-	327,720	-	-	-
<u>\$ 161,173,667</u>	<u>\$ 192,368,166</u>	<u>\$ 178,458,253</u>	<u>\$ 207,688,446</u>	<u>\$ 237,389,872</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES BY SOURCE**  
**AND EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS**  
**LAST NINE FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

	Fiscal Year Ending			
	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007
<b>Revenues:</b>				
Federal Sources:				
Federal Direct	\$ 9,495,692	\$ 11,786,065	\$ 5,650,771	\$ 6,966,266
Other Federal Grants	149,547,137	76,110,467	75,280,878	86,077,011
Food Services	32,665,186	27,595,743	25,970,956	26,413,308
Total Federal Sources	<u>191,708,015</u>	<u>115,492,275</u>	<u>106,902,605</u>	<u>119,456,585</u>
State Sources:				
Florida Education Finance Program	299,726,302	300,105,949	368,237,774	406,893,709
Categorical Programs	144,181,327	173,876,874	171,584,636	144,768,951
Public Education Capital Outlay	4,169,609	13,123,000	17,027,463	15,950,720
Food Services	824,476	862,973	850,950	839,998
State Grants and Other	-	-	-	37,575,329
District Discretionary Lottery Funds	354,457	3,146,217	6,186,777	-
Other State Sources	6,674,887	12,906,610	13,975,818	107,052
Total State Sources:	<u>455,931,058</u>	<u>504,021,623</u>	<u>577,863,418</u>	<u>606,135,759</u>
Local Sources:				
Ad Valorem Taxes	455,954,529	474,619,957	457,974,797	405,916,970
Food Service Sales	13,749,140	15,046,170	14,564,168	13,827,393
Interest Income	8,072,602	10,116,165	17,565,891	18,817,387
Other Local Sources	27,751,600	22,092,632	29,895,729	25,373,475
Total Local Sources	<u>505,527,871</u>	<u>521,874,924</u>	<u>520,000,585</u>	<u>463,935,225</u>
Total Revenues	<u>\$ 1,153,166,944</u>	<u>\$ 1,141,388,822</u>	<u>\$ 1,204,766,608</u>	<u>\$ 1,189,527,569</u>
<b>Expenditures:</b>				
Instructional Services	\$ 619,651,912	\$ 622,562,608	\$ 615,631,284	\$ 586,868,272
Instructional Support Services	154,167,487	147,738,673	148,755,851	144,394,137
Pupil Transportation Services	48,514,938	48,084,782	47,013,444	47,129,256
Operation and Maintenance of Plant	95,937,116	95,153,670	92,667,572	91,880,045
School Administration	57,200,455	56,502,515	57,960,533	55,438,330
General Administration and Central Services	35,350,537	30,836,113	32,412,499	34,351,322
Food Services	46,035,725	43,724,118	43,037,043	44,059,671
Capital Outlay	122,491,960	181,373,939	163,710,596	126,914,757
Debt Service	21,736,144	65,086,847	35,546,332	30,609,966
Community Services	959,602	1,157,203	483,167	726,478
Total Expenditures	<u>\$ 1,202,045,876</u>	<u>\$ 1,292,220,468</u>	<u>\$ 1,237,218,321</u>	<u>\$ 1,162,372,234</u>

Source: District Records

<b>Fiscal Year Ending</b>				
<b>June 30, 2006</b>	<b>June 30, 2005</b>	<b>June 30, 2004</b>	<b>June 30, 2003</b>	<b>June 30, 2002</b>
\$ 7,783,861	\$ 6,627,225	\$ 8,615,498	\$ 8,422,387	\$ 5,794,237
83,369,420	70,621,325	69,107,915	60,778,040	52,805,954
25,747,831	26,340,335	24,739,426	24,990,333	25,712,941
<u>116,901,112</u>	<u>103,588,885</u>	<u>102,462,839</u>	<u>94,190,760</u>	<u>84,313,132</u>
369,910,723	366,998,649	353,656,624	360,142,880	342,991,466
116,348,913	94,393,967	73,737,865	45,938,950	52,448,744
14,710,125	10,311,465	7,953,151	29,636,777	8,660,215
816,787	852,989	860,159	921,986	852,354
13,710,415	24,252,762	15,501,410	15,649,388	36,112,032
-	-	-	-	-
55,936	54,471	50,748	93,271	122,174
<u>515,552,899</u>	<u>496,864,303</u>	<u>451,759,957</u>	<u>452,383,252</u>	<u>441,186,985</u>
382,163,677	333,761,389	326,803,879	295,267,097	273,785,713
14,897,270	15,175,542	15,534,715	15,770,932	14,747,403
11,970,992	10,697,056	1,184,615	5,679,846	10,247,936
22,315,866	22,062,405	24,086,425	23,067,111	20,690,104
<u>431,347,805</u>	<u>381,696,392</u>	<u>367,609,634</u>	<u>339,784,986</u>	<u>319,471,156</u>
<u>\$ 1,063,801,816</u>	<u>\$ 982,149,580</u>	<u>\$ 921,832,430</u>	<u>\$ 886,358,998</u>	<u>\$ 844,971,273</u>
\$ 537,481,426	\$ 494,469,391	\$ 468,847,337	\$ 444,875,566	\$ 424,996,708
139,368,454	116,169,648	101,131,244	98,647,828	87,018,820
45,797,920	43,128,295	34,611,295	39,369,036	38,924,699
90,977,113	80,365,802	61,537,440	74,851,322	60,089,288
46,858,111	36,346,501	34,906,993	33,891,312	32,232,815
32,540,784	43,974,594	42,465,196	44,664,585	41,574,759
47,225,059	41,689,256	41,854,782	40,029,634	39,027,045
116,598,912	111,651,734	132,106,203	126,363,363	140,672,256
30,220,410	30,494,428	27,875,710	28,811,215	28,405,511
1,276,258	1,315,889	961,759	1,127,382	600,104
<u>\$ 1,088,344,447</u>	<u>\$ 999,605,538</u>	<u>\$ 946,297,959</u>	<u>\$ 932,631,243</u>	<u>\$ 893,542,005</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENSES**  
**BY FUNCTION - GOVERNMENT-WIDE**  
**LAST NINE FISCAL YEARS**  
**(Accrual Basis of Accounting)**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
<b>Primary Government:</b>				
<b>Program Revenues:</b>				
Charges for Services	\$ 24,377,116	\$ 26,793,833	\$ 27,030,285	\$ 25,700,050
Operating Grants and Contributions	33,615,281	48,694,522	47,986,856	47,997,638
Capital Grants and Contributions	8,614,699	23,916,703	27,596,693	45,528,727
<b>Total Program Revenues</b>	<b>66,607,096</b>	<b>99,405,058</b>	<b>102,613,834</b>	<b>119,226,415</b>
<b>General Revenues:</b>				
<b>Property Taxes:</b>				
Levied for Operational Purposes	365,687,203	365,289,998	330,935,738	287,708,806
Levied for Debt Service	-	69,868	9,029,712	17,273,770
Levied for Capital Projects	90,267,326	109,260,092	118,009,348	100,934,394
Grants and Contributions Not Restricted to Specific Programs	605,409,093	546,902,673	609,182,872	632,065,979
Investment Income	9,787,364	11,964,773	20,816,939	22,143,346
Miscellaneous	17,162,145	12,696,384	18,072,018	18,510,517
<b>Total General Revenues</b>	<b>1,088,313,131</b>	<b>1,046,183,788</b>	<b>1,106,046,627</b>	<b>1,078,636,812</b>
<b>Total Revenues</b>	<b>\$ 1,154,920,227</b>	<b>\$ 1,145,588,846</b>	<b>\$ 1,208,660,461</b>	<b>\$ 1,197,863,227</b>
<b>Current:</b>				
<b>Primary Government:</b>				
Instruction	\$ 659,597,750	\$ 665,632,648	\$ 631,191,635	\$ 617,619,961
Student Personnel Services	65,980,376	63,572,186	61,514,280	60,271,038
Instructional Media Services	16,528,513	17,374,411	18,082,649	17,502,009
Instruction and Curriculum Development Services	20,429,671	18,635,571	19,242,697	21,544,786
Instructional Staff Training	41,379,437	39,551,353	37,628,230	34,975,813
Instructional Related Technology	11,674,604	8,766,767	9,098,712	10,409,163
School Board	2,240,293	1,887,237	1,626,588	2,017,645
General Administration	9,122,272	6,213,310	7,005,815	6,995,107
School Administration	61,236,117	60,741,577	60,716,323	58,392,208
Facilities Services - Noncapitalized	41,235,790	45,758,548	74,034,812	46,642,063
Fiscal Services	6,286,009	6,122,408	5,901,306	6,014,874
Food Services	46,352,857	44,161,346	43,437,893	45,293,724
Central Services	19,244,331	18,365,564	19,010,633	20,986,324
Pupil Transportation Services	48,618,958	48,210,174	47,088,344	47,271,858
Operation of Plant	67,171,088	66,812,174	62,727,643	60,709,214
Maintenance of Plant	31,247,081	31,113,118	31,569,835	32,502,883
Administrative Technology Services	6,778,330	8,724,254	8,675,009	6,846,454
Community Services	1,011,480	1,205,819	502,083	774,638
Interest on Long-Term Debt and Fiscal Fees	12,692,749	14,152,689	11,743,128	9,882,476
Loss on Disposal of Capital Assets	-	-	-	-
Depreciation - Unallocated	-	-	-	-
<b>Total Expenses</b>	<b>\$ 1,168,827,706</b>	<b>\$ 1,167,001,154</b>	<b>\$ 1,150,797,615</b>	<b>\$ 1,106,652,238</b>

Source: District Records

<b>Fiscal Year Ending</b>				
<b>June 30, 2006</b>	<b>June 30, 2005</b>	<b>June 30, 2004</b>	<b>June 30, 2003</b>	<b>June 30, 2002</b>
\$ 26,121,447	\$ 25,735,102	\$ 26,119,016	\$ 25,454,639	\$ 24,712,998
45,770,657	47,517,131	46,121,047	45,521,538	49,713,105
20,852,077	30,048,615	20,494,468	25,691,155	17,848,433
<u>92,744,181</u>	<u>103,300,848</u>	<u>92,734,531</u>	<u>96,667,332</u>	<u>92,274,536</u>
272,216,105	237,686,909	235,979,646	211,280,515	194,429,909
19,491,295	18,404,609	18,549,791	18,736,722	18,327,287
90,456,276	77,669,872	72,274,442	66,595,441	61,927,462
565,831,277	523,077,944	487,398,902	475,361,320	457,938,580
13,728,006	11,909,874	1,275,387	7,415,735	10,093,286
10,311,966	12,476,504	15,168,225	12,273,242	10,862,267
<u>972,034,925</u>	<u>881,225,712</u>	<u>830,646,393</u>	<u>791,662,975</u>	<u>753,578,791</u>
<u>\$ 1,064,779,106</u>	<u>\$ 984,526,560</u>	<u>\$ 923,380,924</u>	<u>\$ 888,330,307</u>	<u>\$ 845,853,327</u>
\$ 560,826,730	\$ 521,647,595	\$ 494,981,865	\$ 450,214,488	\$ 419,754,914
62,701,243	54,564,530	51,208,753	47,221,687	41,759,013
17,220,291	17,502,704	16,886,188	16,095,150	15,189,507
21,785,102	19,124,906	18,408,077	18,834,800	17,534,114
33,292,113	30,941,004	19,963,200	17,000,522	11,771,030
9,587,351	-	-	-	-
1,683,054	1,550,414	1,898,992	1,847,640	1,812,088
7,661,149	6,370,396	5,667,320	5,797,915	5,074,655
40,733,928	38,346,686	36,869,152	34,026,201	31,943,221
34,893,677	31,372,931	51,247,146	72,424,576	40,013,927
5,819,582	6,026,873	5,773,933	5,580,764	5,087,738
43,767,714	43,087,583	43,206,944	40,138,409	38,700,476
20,276,104	32,276,413	31,043,914	31,904,955	28,765,996
45,782,751	43,235,947	34,577,185	39,295,793	39,451,581
61,200,190	52,600,847	50,470,803	46,841,209	45,178,321
30,734,973	28,663,143	12,067,088	27,278,847	14,406,634
6,570,050	-	-	-	-
1,381,756	1,476,452	1,034,541	1,319,135	591,029
10,670,426	8,309,461	9,147,519	10,461,614	11,054,794
-	-	749,764	-	-
-	-	-	-	31,115,111
<u>\$ 1,016,588,184</u>	<u>\$ 937,097,885</u>	<u>\$ 885,202,384</u>	<u>\$ 866,283,705</u>	<u>\$ 799,204,149</u>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**  
**(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Property Tax</b>			<b>Sales Tax (1)</b>	<b>Total</b>
	<b>General Purposes</b>	<b>Debt Service</b>	<b>Capital Projects</b>		
June 30, 2010	\$ 365,687,203	\$ -	\$ 90,267,326	\$ -	\$ 455,954,529
June 30, 2009	365,289,998	69,868	109,260,092	-	474,619,958
June 30, 2008	330,935,738	9,029,712	118,009,348	-	457,974,798
June 30, 2007	287,708,806	17,273,770	100,934,394	-	405,916,970
June 30, 2006	272,216,105	19,491,295	90,456,276	-	382,163,676
June 30, 2005	237,686,909	18,404,609	77,669,872	-	333,761,390
June 30, 2004	235,979,646	18,549,791	72,274,442	-	326,803,879
June 30, 2003	211,280,515	18,736,722	66,595,441	-	296,612,678
June 30, 2002	194,429,909	18,327,287	61,927,462	-	274,684,658
June 30, 2001	190,966,652	18,545,780	57,706,615	-	267,219,047

(1) Sales Tax has never been assessed or collected at the local District level.

Source: District Records

**DUVAL COUNTY PUBLIC SCHOOLS**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
(amounts expressed in thousands)  
(Unaudited)

<b>Fiscal Year Ending</b>	<b>Taxable Assessed Value</b>				<b>Total Direct Tax Rate (3)</b>	<b>Estimated Actual Values (4)</b>	<b>Ratio of Assessed to Actual Values</b>
	<b>Real Property</b>	<b>Personal Property (1)</b>	<b>Centrally Assessed Property (2)</b>	<b>Total Taxable Property</b>			
June 30, 2010	\$ 57,194,144	\$ 4,844,087	\$ 196,194	\$ 62,234,425	7.5820	\$ 92,957,955	66.95%
June 30, 2009	60,150,228	4,745,482	176,783	65,072,493	7.5610	95,707,463	67.99%
June 30, 2008	55,944,510	5,093,426	171,758	61,209,694	7.7550	92,412,916	66.23%
June 30, 2007	46,764,105	5,032,337	154,700	51,951,142	8.0420	77,477,171	67.05%
June 30, 2006	40,587,166	5,117,180	148,323	45,852,669	8.4250	68,661,525	66.78%
June 30, 2005	35,588,575	4,488,617	189,987	40,267,179	8.5650	61,676,160	65.29%
June 30, 2004	32,580,744	4,624,319	169,546	37,374,609	9.0510	56,409,622	66.26%
June 30, 2003	29,377,996	4,661,787	136,798	34,176,581	8.9200	51,415,885	66.47%
June 30, 2002	27,147,738	4,691,012	130,112	31,968,862	8.8720	47,888,763	66.76%
June 30, 2001	24,880,669	4,721,210	138,449	29,740,328	9.2580	44,158,093	67.35%

- (1) Personal property values are also net of certain allowable exemptions, primarily for government property
- (2) Centrally assessed property is primarily railroad property and private car line property, which must be separately assessed.
- (3) Tax rates are per \$1,000 of assessed value.
- (4) Estimated actual values are the total "just" values of property subject to taxation, as defined by Section 193.011 of the Florida Statutes.

Source: Duval County Property Appraiser's Office

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS (IN MILLS)  
LAST TEN FISCAL YEARS  
(Per Assessed Valuation)  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>District (Note 1)</b>	<b>Duval County Public Schools</b>	<b>Other Taxing Authorities</b>			<b>Combined Millage Total</b>
			<b>City of Jacksonville Total</b>	<b>Water Management District</b>	<b>FIND (Note 2)</b>	
June 30, 2010	GSD	7.5820	9.2727	0.4158	0.0345	17.3050
June 30, 2009	GSD	7.5610	8.4841	0.4158	0.0345	16.4954
June 30, 2008	GSD	7.7550	8.4841	0.4158	0.0345	16.6894
June 30, 2007	GSD	8.0420	9.6400	0.4620	0.0385	18.1825
June 30, 2006	GSD	8.4250	9.6500	0.4620	0.0385	18.5755
June 30, 2005	GSD	8.5650	9.6879	0.4620	0.0385	18.7534
June 30, 2004	GSD	9.0510	9.8398	0.4620	0.0385	19.3913
June 30, 2003	GSD	8.9200	10.1842	0.4620	0.0385	19.6047
June 30, 2002	GSD	8.8720	10.3675	0.4620	0.0386	19.7401
June 30, 2001	GSD	9.2580	10.5723	0.4720	0.0410	20.3433

(1) The GSD (General Services District) millage rate is the one which applies to most taxpayers in the City of Jacksonville, and it is effectively a county-wide rate. Due to the existence of six other taxing districts, a total of seven combined millage rates apply to taxpayers within the City of Jacksonville.

(2) Florida Inland Navigational District

Source: Duval County Tax Collector

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL PROPERTY TAXPAYERS  
LAST TEN FISCAL YEARS**

(Unaudited)

Taxpayer	Type of Business	Fiscal Year Ending					
		June 30, 2010			June 30, 2009		
		Rank	Assessed Valuation	Percentage of Net Assessed Valuation	Rank	Assessed Valuation	Percentage of Net Assessed Valuation
AT&T/Bellsouth Communications	Communications	1	\$ 374,544,948	0.60%	1	\$ 393,189,795	0.60%
Anheuser-Busch/Metal Container Corp	Manufacturing	2	291,611,246	0.47%	2	311,666,543	0.48%
Flagler Development Lands Company	Real Estate Mgmt/ Dev	3	276,741,224	0.44%	3	286,501,028	0.44%
Wal-Mart Properties/Stores	Retail	4	248,838,655	0.40%	4	253,749,134	0.39%
Stone Mountain Industrial	Storage	5	213,358,359	0.34%	7	212,346,045	0.33%
Vistakon/Johnson & Johnson Vision	Manufacturing	6	209,089,683	0.34%	5	229,751,890	0.35%
Blue Cross & Blue Shield	Insurance	7	201,204,345	0.32%	6	219,472,203	0.34%
Beemer and Associates	Real Estate Mgmt/ Dev	8	189,593,825	0.30%	8	206,484,550	0.32%
St. Johns Town Center, LLC	Real Estate Mgmt/ Dev	9	168,141,031	0.27%			
Comcast Cable	Communications	10	167,607,852	0.27%			
Liberty Property Limited Partnership	Real Estate Mgmt/Dev				9	170,172,370	0.26%
Winn Dixie Stores/ZSF WD Jacksonville	Retail				10	169,047,935	0.26%
Mid America Apartment Communities	Apartment						
Cedar Bay Generating Co	Utilities						
First States Investors	Investment/Banking						
Gate Petroleum/Maritime/Lands	Petroleum						
CSX Railroad	Transportation						
Bank of America	Banking						
AT&T/Media One	Communications						
Total Taxable Assessed Value of 10 Largest Taxpayers			2,340,731,168	3.76%		2,452,381,493	3.77%
Total Taxable Assessed Value of Other Taxpayers			59,893,693,832	96.24%		62,620,111,507	96.23%
Total Taxable Assessed Value of All Taxpayers			\$ 62,234,425,000	100.00%		\$ 65,072,493,000	100.00%

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL PROPERTY TAXPAYERS  
LAST TEN FISCAL YEARS  
(Unaudited)**

Taxpayer	Type of Business	Fiscal Year Ending					
		June 30, 2008			June 30, 2007		
		Rank	Assessed Valuation	Percentage of Net Assessed Valuation	Rank	Assessed Valuation	Percentage of Net Assessed Valuation
AT&T/Bellsouth Communications	Communications	1	\$ 455,501,336	0.74%	1	\$ 363,216,104	0.70%
Anheuser-Busch/Metal Container Corp	Manufacturing	3	304,077,607	0.50%	2	334,317,791	0.64%
Flagler Development Company	Real Estate Mgmt/ Dev	2	384,520,304	0.63%	3	298,419,090	0.57%
Wal-Mart Properties/Stores	Retail	5	239,275,131	0.39%	4	247,962,020	0.48%
Stone Mountain Industrial	Storage						
Vistakon/Johnson & Johnson Vision	Manufacturing	4	246,630,623	0.40%	5	240,555,179	0.46%
Blue Cross & Blue Shield	Insurance	7	219,492,230	0.36%	6	209,328,324	0.40%
Beemer and Associates	Real Estate Mgmt/ Dev						
St. Johns Town Center, LLC	Real Estate Mgmt/ Dev	6	228,388,756	0.37%			
Comcast Cable	Communications						
Liberty Property Limited Partnership	Real Estate Mgmt/Dev	8	197,625,530	0.32%	7	178,007,862	0.34%
Winn Dixie Stores/ZSF WD Jacksonville	Retail				8	164,552,579	0.32%
Mid America Apartment Communities	Apartment	9	167,468,756	0.27%	10	149,731,703	0.29%
Cedar Bay Generating Co	Utilities	10	158,599,113	0.26%	9	160,458,992	0.31%
First States Investors	Investment/Banking						
Gate Petroleum/Maritime/Lands	Petroleum						
CSX Railroad	Transportation						
Bank of America	Banking						
AT&T/Media One	Communications						
Total Taxable Assessed Value of 10 Largest Taxpayers			2,601,579,386	4.25%		2,346,549,644	4.52%
Total Taxable Assessed Value of Other Taxpayers			58,608,114,614	95.75%		49,604,592,356	95.48%
Total Taxable Assessed Value of All Taxpayers			\$ 61,209,694,000	100.00%		\$ 51,951,142,000	100.00%

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL PROPERTY TAXPAYERS  
LAST TEN FISCAL YEARS  
(Unaudited)**

Taxpayer	Type of Business	Fiscal Year Ending					
		June 30, 2006			June 30, 2005		
		Rank	Assessed Valuation	Percentage of Net Assessed Valuation	Rank	Assessed Valuation	Percentage of Net Assessed Valuation
AT&T/Bellsouth Communications	Communications	1	\$ 406,459,530	0.89%	1	\$ 391,409,715	0.97%
Anheuser-Busch/Metal Container Corp	Manufacturing	2	308,597,388	0.67%	2	294,771,519	0.73%
Flagler Development Company	Real Estate Mgmt/ Dev	4	235,454,572	0.51%	3	213,906,010	0.53%
Wal-Mart Properties/Stores	Retail	6	162,620,178	0.35%	9	140,418,952	0.35%
Stone Mountain Industrial	Storage						
Vistakon/Johnson & Johnson Vision	Manufacturing	3	246,775,775	0.54%	4	200,328,816	0.50%
Blue Cross & Blue Shield	Insurance	5	206,435,773	0.45%	5	198,293,871	0.49%
Beemer and Associates	Real Estate Mgmt/ Dev						
St. Johns Town Center, LLC	Real Estate Mgmt/ Dev						
Comcast Cable	Communications						
Liberty Property Limited Partnership	Real Estate Mgmt/Dev	8	143,248,555	0.31%	6	184,991,932	0.46%
Winn Dixie Stores/ZSF WD Jacksonville	Retail						
Mid America Apartment Communities	Apartment	10	137,493,824	0.30%	10	135,345,849	0.34%
Cedar Bay Generating Co	Utilities	7	162,354,525	0.35%	7	164,279,314	0.41%
First States Investors	Investment/Banking	9	142,336,200	0.31%	8	142,788,636	0.35%
Gate Petroleum/Maritime/Lands	Petroleum						
CSX Railroad	Transportation						
Bank of America	Banking						
AT&T/Media One	Communications						
Total Taxable Assessed Value of 10 Largest Taxpayers			2,151,776,320	4.69%		2,066,534,614	5.13%
Total Taxable Assessed Value of Other Taxpayers			43,700,892,680	95.31%		38,200,644,386	94.87%
Total Taxable Assessed Value of All Taxpayers			\$ 45,852,669,000	100.00%		\$ 40,267,179,000	100.00%

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL PROPERTY TAXPAYERS  
LAST TEN FISCAL YEARS  
(Unaudited)**

Taxpayer	Type of Business	Fiscal Year Ending					
		June 30, 2004			June 30, 2003		
		Rank	Assessed Valuation	Percentage of Net Assessed Valuation	Rank	Assessed Valuation	Percentage of Net Assessed Valuation
AT&T/Bellsouth Communications	Communications	1	\$ 398,576,581	1.07%	1	\$ 548,398,230	1.60%
Anheuser-Busch/Metal Container Corp	Manufacturing	2	281,165,116	0.75%	2	285,392,187	0.84%
Flagler Development Company	Real Estate Mgmt/ Dev	3	202,071,722	0.54%	5	195,713,963	0.57%
Wal-Mart Properties/Stores	Retail						
Stone Mountain Industrial	Storage						
Vistakon/Johnson & Johnson Vision	Manufacturing	5	193,267,145	0.52%	10	162,958,137	0.48%
Blue Cross & Blue Shield	Insurance	4	194,848,730	0.52%	6	192,078,918	0.56%
Beemer and Associates	Real Estate Mgmt/ Dev						
St. Johns Town Center, LLC	Real Estate Mgmt/ Dev						
Comcast Cable	Communications	10	153,027,514	0.41%	4	201,216,818	0.59%
Liberty Property Limited Partnership	Real Estate Mgmt/Dev	7	185,188,293	0.50%	7	191,688,526	0.56%
Winn Dixie Stores/ZSF WD Jacksonville	Retail						
Mid America Apartment Communities	Apartment						
Cedar Bay Generating Co	Utilities	8	173,781,092	0.46%	9	179,257,699	0.52%
First States Investors	Investment/Banking						
Gate Petroleum/Maritime/Lands	Petroleum	6	190,316,456	0.51%	8	188,542,624	0.55%
CSX Railroad	Transportation	9	157,416,517	0.42%			
Bank of America	Banking				3	220,787,479	0.65%
AT&T/Media One	Communications						
Total Taxable Assessed Value of 10 Largest Taxpayers			2,129,659,166	5.70%		2,366,034,581	6.92%
Total Taxable Assessed Value of Other Taxpayers			35,244,949,834	94.30%		31,810,546,419	93.08%
Total Taxable Assessed Value of All Taxpayers			\$ 37,374,609,000	100.00%		\$ 34,176,581,000	100.00%

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS  
PRINCIPAL PROPERTY TAXPAYERS  
LAST TEN FISCAL YEARS  
(Unaudited)**

Taxpayer	Type of Business	Fiscal Year Ending					
		June 30, 2002			June 30, 2001		
		Rank	Assessed Valuation	Percentage of Net Assessed Valuation	Rank	Assessed Valuation	Percentage of Net Assessed Valuation
AT&T/Bellsouth Communications	Communications	1	\$ 388,615,393	1.22%	1	\$ 434,470,896	1.36%
Anheuser-Busch/Metal Container Corp	Manufacturing	3	294,388,539	0.92%	2	333,986,872	1.04%
Flagler Development Company	Real Estate Mgmt/ Dev	8	183,040,969	0.57%	4	266,935,601	0.83%
Wal-Mart Properties/Stores	Retail				6	199,321,586	0.62%
Stone Mountain Industrial	Storage						
Vistakon/Johnson & Johnson Vision	Manufacturing	9	174,679,397	0.55%	3	293,769,111	0.92%
Blue Cross & Blue Shield	Insurance	7	192,771,325	0.60%	5	202,776,399	0.63%
Beemer and Associates	Real Estate Mgmt/ Dev						
St. Johns Town Center, LLC	Real Estate Mgmt/ Dev						
Comcast Cable	Communications						
Liberty Property Limited Partnership	Real Estate Mgmt/Dev	6	193,147,696	0.60%	8	187,370,826	0.59%
Winn Dixie Stores/ZSF WD Jacksonville	Retail						
Mid America Apartment Communities	Apartment				10	152,203,156	0.48%
Cedar Bay Generating Co	Utilities	5	195,602,797	0.61%	7	194,874,468	0.61%
First States Investors	Investment/Banking				9	183,171,779	0.57%
Gate Petroleum/Maritime/Lands	Petroleum	10	157,014,172	0.49%			
CSX Railroad	Transportation						
Bank of America	Banking	4	244,721,979	0.77%			
AT&T/Media One	Communications	2	362,146,974	1.13%			
Total Taxable Assessed Value of 10 Largest Taxpayers			2,386,129,241	6.98%		2,448,880,694	7.66%
Total Taxable Assessed Value of Other Taxpayers			29,582,732,759	93.02%		27,291,447,306	92.34%
Total Taxable Assessed Value of All Taxpayers			\$ 31,968,862,000	100.00%		\$ 29,740,328,000	100.00%

**DUVAL COUNTY PUBLIC SCHOOLS  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>General Fund</b>	<b>Debt Service Funds</b>	<b>Capital Projects Funds</b>	<b>Total Levy</b>	<b>Total Tax Collections</b>	<b>Percent of Total Tax Collections to Tax Levy</b>
June 30, 2010	\$ 378,509,775	\$ -	\$ 93,351,638	\$ 471,861,413	\$ 455,954,529	96.63%
June 30, 2009	378,136,259	-	113,876,863	492,013,122	474,619,958	96.46%
June 30, 2008	344,288,380	9,276,864	122,872,370	476,437,614	457,974,798	96.12%
June 30, 2007	300,292,206	18,017,532	105,365,686	423,675,424	405,916,970	95.81%
June 30, 2006	275,227,744	19,298,947	91,681,460	386,208,151	382,163,676	98.95%
June 30, 2005	247,645,384	19,227,884	81,301,833	348,175,101	333,761,390	95.86%
June 30, 2004	246,188,416	19,235,823	75,286,977	340,711,216	326,803,879	95.92%
June 30, 2003	222,992,504	19,672,715	70,134,456	312,799,675	296,612,678	94.83%
June 30, 2002	204,250,308	19,183,012	65,027,159	288,460,479	274,684,658	95.22%
June 30, 2001	201,078,975	19,512,198	60,785,663	281,376,836	267,229,047	94.97%

<b>Fiscal Year Ending</b>	<b>Total Tax Levy</b>	<b>Collected to End of Tax Year</b>		<b>Subsequent (Delinquent) Collections</b>	<b>Collected in Fiscal Year</b>	
		<b>Current Tax Collections (a)</b>	<b>Percent of Levy</b>		<b>Total Collections (a)</b>	<b>Percent of Levy</b>
June 30, 2010	\$ 471,861,413	\$ 451,982,558	95.79%	\$ 3,971,971	\$ 455,954,529	96.63%
June 30, 2009	492,013,122	470,423,204	95.61%	4,196,754	474,619,958	96.46%
June 30, 2008	476,437,614	454,119,230	95.32%	3,855,568	457,974,798	96.12%
June 30, 2007	423,675,424	404,115,217	95.38%	1,801,753	405,916,970	95.81%
June 30, 2006	386,208,151	380,220,096	98.45%	1,943,580	382,163,676	98.95%
June 30, 2005	348,175,101	333,132,819	95.68%	628,571	333,761,390	95.86%
June 30, 2004	340,711,216	N/A	N/A	N/A	326,803,879	95.92%
June 30, 2003	312,799,675	N/A	N/A	N/A	296,612,678	94.83%
June 30, 2002	288,460,479	N/A	N/A	N/A	274,684,658	95.22%
June 30, 2001	281,376,836	N/A	N/A	N/A	267,229,047	94.97%

(a) Net of allowable discounts

(N/A) Information not available prior to 2005

Note: Property taxes become due and payable on November 1st of each year. A four percent (4%) discount is allowed if taxes are paid in November, with the discounts declining by one percent (1%) each month thereafter. Accordingly, tax collected will never be 100% of the tax levy. Taxes become delinquent of April 1st of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1st of each year. Accordingly, the majority of taxes are collected in the fiscal year levied.

Source: Duval County Public Schools - Business Services.

**DUVAL COUNTY PUBLIC SCHOOLS  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(Unaudited)**

Governmental Activities (a)										
Fiscal Year Ending	General Obligation Bonds	State School Bonds	Certificates of Participation (b)	Qualified Academy Zone Bonds (b)	Qualified School Construction Bonds (b)	Capital Leases	Revenue Anticipation Note	Total Primary Government	Percentage of Personal Income (c)	Per Capita (c)
June 30, 2010	\$ -	\$ 21,850,000	\$ 253,620,000	\$ 6,682,000	\$ 27,220,000	\$ -	\$ -	\$ 309,372,000	0.919%	\$ 343.92
June 30, 2009	-	24,485,000	216,240,000	6,682,000	-	-	-	247,407,000	0.802%	272.96
June 30, 2008	8,300,000	26,935,000	256,330,000	6,682,000	-	-	22,000,000	320,247,000	1.101%	353.24
June 30, 2007	25,310,000	29,340,000	113,300,000	6,682,000	-	-	-	174,632,000	0.601%	194.56
June 30, 2006	41,325,000	33,165,000	115,735,000	6,682,000	-	-	-	196,907,000	0.711%	220.95
June 30, 2005	56,410,000	35,325,000	118,070,000	5,667,000	-	-	-	215,472,000	0.817%	250.74
June 30, 2004	70,645,000	37,380,000	46,395,000	5,667,000	-	1,650,623	-	161,737,623	0.652%	193.23
June 30, 2003	84,105,000	39,335,000	48,285,000	-	-	1,825,129	939,302	174,489,431	0.738%	211.00
June 30, 2002	96,840,000	41,205,000	50,095,000	-	-	1,988,538	2,261,894	192,390,432	0.843%	238.40
June 30, 2001	108,900,000	43,000,000	51,830,000	-	-	2,616,006	3,527,113	209,873,119	0.931%	264.36

Source:

(a) District Records

(b) Premiums and Discounts are excluded.

(c) Total Primary Government Debt divided by Personal Income and Population from Statistical Table "Demographics and Economic Statistics".

**DUVAL COUNTY PUBLIC SCHOOLS**  
**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Population (1)</b>	<b>Pupils (2)</b>	<b>Assessed Value (3)</b>	<b>Gross General Obligation Bonded Debt (4)</b>	<b>Less Respective Debt Service Funds</b>	<b>Net General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>	<b>Net Bonded Debt Per Pupil</b>
June 30, 2010	899,535	124,044	\$ 62,234,425,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
June 30, 2009	906,372	123,716	65,072,493,000	-	-	-	0.00%	-	-
June 30, 2008	906,587	124,834	61,209,694,000	8,300,000	9,817,818	(1,517,818)	0.00%	(2)	(12)
June 30, 2007	897,597	126,030	51,951,142,000	25,310,000	18,632,581	6,677,419	0.01%	7	53
June 30, 2006	891,192	127,218	45,852,669,000	41,325,000	18,971,081	22,353,919	0.05%	25	176
June 30, 2005	859,361	127,748	40,267,179,000	56,410,000	17,541,848	38,868,152	0.10%	45	304
June 30, 2004	837,037	127,482	37,374,609,000	70,645,000	16,833,075	53,811,925	0.14%	64	422
June 30, 2003	826,951	126,113	34,176,581,000	84,105,000	16,441,581	67,663,419	0.20%	82	537
June 30, 2002	807,012	125,180	31,968,862,000	96,840,000	17,559,983	79,280,017	0.25%	98	633
June 30, 2001	793,898	123,676	29,740,328,000	108,900,000	17,374,160	91,525,840	0.31%	115	740

- (1) Population estimates for Duval County from the Florida Legislature, Office of Economic and Demographic Research, as revised after the 2000 census analysis. General obligation bonded debt applies to all of Duval County.
- (2) Student enrollment figures provided by Duval County Public Schools
- (3) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser.
- (4) Gross general obligation bonded debt represents bonds payable from ad valorem taxes only.

**DUVAL COUNTY PUBLIC SCHOOLS  
ANTICIPATED CAPITAL OUTLAY MILLAGE LEVY  
REQUIRED TO COVER  
CERTIFICATES OF PARTICIPATION PAYMENTS  
LAST TEN FISCAL YEARS  
(amounts expressed in thousands)  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Assessed Taxable Valuation (in thousands)</b>	<b>Minimum Annual Lease Payment</b>	<b>Millage Levy to Provide 1.00x Coverage (1)</b>
June 30, 2010	\$ 62,234,425	\$ 19,749,226	0.334 mills
June 30, 2009	65,072,493	15,322,186	0.248 mills
June 30, 2008	61,209,694	16,877,625	0.290 mills
June 30, 2007	51,951,142	8,023,475	0.163 mills
June 30, 2006	45,852,669	5,700,326	0.131 mills
June 30, 2005	40,267,179	4,843,886	0.127 mills
June 30, 2004	37,374,609	4,387,694	0.124 mills
June 30, 2003	34,176,581	4,387,301	0.135 mills
June 30, 2002	31,968,862	4,387,774	0.144 mills
June 30, 2001	29,740,328	4,529,843	0.160 mills

(1) This number calculated using 95% of the assessed taxable valuation.

Source: City and District Records

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMPUTATION OF LEGAL DEBT MARGIN ON BONDED DEBT**  
**LAST NINE FISCAL YEARS**  
**(Unaudited)**

	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>	<b>June 30, 2009</b>	<b>June 30, 2008</b>	<b>June 30, 2007</b>
Assessed Value (1)	<u>\$62,234,425,000</u>	<u>\$65,072,493,000</u>	<u>\$61,209,694,000</u>	<u>\$51,951,142,000</u>
Debt Limit - 10 % of Net Assessed Taxable Property Value	<u>\$ 6,223,442,500</u>	<u>\$ 6,507,249,300</u>	<u>\$ 6,120,969,400</u>	<u>\$ 5,195,114,200</u>
Debt Applicable to Limit:				
Bonds Payable	\$ -	\$ -	\$ 8,300,000	\$ 25,310,000
Less: Amount available for Debt Service	-	-	(9,817,818)	(18,632,581)
Debt Applicable to Debt Limit	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,517,818)</u>	<u>\$ 6,677,419</u>
Legal Debt Margin	<u>\$ 6,223,442,500</u>	<u>\$ 6,507,249,300</u>	<u>\$ 6,122,487,218</u>	<u>\$ 5,188,436,781</u>
Applicable Debt as a Percentage of Debt Limit	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.13%</u>

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser.

Note: This schedule was previously presented as a requirement of Rule 6A-1.037 (2) State Board of Education, Florida Administration Code, which established a legal debt limit of 10% of the assessed valuation of the District. Rule 6A-1.037(2) was repealed in March 2006, however, management believes this information may still be of value to users.

<b>Fiscal Year Ending</b>				
<b>June 30, 2006</b>	<b>June 30, 2005</b>	<b>June 30, 2004</b>	<b>June 30, 2003</b>	<b>June 30, 2002</b>
<u>\$45,852,669,000</u>	<u>\$40,267,179,000</u>	<u>\$37,374,609,000</u>	<u>\$34,176,581,000</u>	<u>\$31,968,862,000</u>
<u>\$ 4,585,266,900</u>	<u>\$ 4,026,717,900</u>	<u>\$ 3,737,460,900</u>	<u>\$ 3,417,658,100</u>	<u>\$ 3,196,886,200</u>
\$ 41,325,000	\$ 56,410,000	\$ 70,645,000	\$ 84,105,000	\$ 96,840,000
(18,971,081)	(17,541,848)	(16,833,075)	(16,441,581)	(17,559,983)
<u>\$ 22,353,919</u>	<u>\$ 38,868,152</u>	<u>\$ 53,811,925</u>	<u>\$ 67,663,419</u>	<u>\$ 79,280,017</u>
<u>\$ 4,562,912,981</u>	<u>\$ 3,987,849,748</u>	<u>\$ 3,683,648,975</u>	<u>\$ 3,349,994,681</u>	<u>\$ 3,117,606,183</u>
<u>0.49%</u>	<u>0.97%</u>	<u>1.46%</u>	<u>2.02%</u>	<u>2.54%</u>

**DUVAL COUNTY PUBLIC SCHOOLS  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 LAST TEN FISCAL YEARS  
 (Unaudited)**

<b>Fiscal Year Ending</b>	<b>Population (1)</b>	<b>Personal Income (amts in thousands) (1)</b>	<b>Per Capita Personal Income (1)</b>	<b>Median Age (1)</b>	<b>School Enrollment (2)</b>	<b>Cost Per Student</b>	<b>Unemployment Rate (1)</b>
June 30, 2010	899,535	\$ 33,675,423	\$ 37,436	35.8	124,044	\$ 9,423	10.6%
June 30, 2009	906,372	32,575,928	35,941	35.5	123,716	9,433	10.6%
June 30, 2008	906,587	30,844,161	34,022	34.1	124,834	9,217	4.1%
June 30, 2007	897,597	29,074,347	32,391	35.5	126,030	8,781	3.0%
June 30, 2006	891,192	27,689,855	31,071	35.4	127,218	7,991	4.2%
June 30, 2005	859,361	26,371,290	30,687	35.0	127,748	7,336	5.2%
June 30, 2004	837,037	24,788,824	29,615	34.6	127,482	6,944	5.5%
June 30, 2003	826,951	23,651,670	28,601	34.2	126,113	6,869	5.7%
June 30, 2002	807,012	22,828,124	28,287	34.1	125,180	6,384	4.2%
June 30, 2001	793,898	22,548,496	28,402	34.1	123,676	NA (3)	3.3%

Sources:

- (1) The Florida Legislature's Office of Economic and Demographic Research
- (2) Duval County Public Schools, Budget Department
- (3) Information not available

**DUVAL COUNTY PUBLIC SCHOOLS**  
**FULL TIME DISTRICT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
**(Unaudited)**

<b>Fiscal Year Ending</b>	<b>(1) Instructional</b>	<b>(2) Administrative</b>	<b>(3) Support Services</b>	<b>Total</b>	<b>Students</b>	<b>Ratio Students to Instructional Personnel</b>	<b>Ratio of Instructional Personnel to School Administrators</b>
June 30, 2010	9,487	686	2,092	12,265	124,044	13.08	13.83
June 30, 2009	9,459	683	2,127	12,269	123,716	13.08	13.85
June 30, 2008	9,901	701	2,221	12,823	124,834	12.61	14.12
June 30, 2007	10,200	652	2,269	13,121	126,030	12.36	15.64
June 30, 2006	8,920	649	3,745	13,314	127,218	14.26	13.74
June 30, 2005	8,645	609	3,665	12,919	127,748	14.78	14.20
June 30, 2004	8,044	571	3,746	12,361	127,482	15.85	14.09
June 30, 2003	7,582	583	3,934	12,099	126,113	16.63	13.01
June 30, 2002	7,449	558	3,805	11,812	125,180	16.80	13.35
June 30, 2001	7,689	547	3,887	12,123	123,676	16.08	14.06

- (1) Classroom teachers, Guidance/Psychologists, Exceptional Education Teachers, Media Specialists, Other Professional Instructional Staff
- (2) Principals, Assistant Principals, Deans, Superintendent, Asst./Area Superintendents, Directors/Managers/Coordinators
- (3) Paraprofessionals, Bus Drivers/Attendants, Cafeteria, Custodial, Executive/Administrative/Professional, Clerical, Crafts and Services

Source: Duval County Public Schools - Human Resource Services (Employees) & Budget Services (Students)

**Duval County Public Schools  
Principal Employers  
Jacksonville Metropolitan Statistical Area (MSA)  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Employer</b>	<b>Fiscal Year Ending</b>			
	<b>June 30, 2010</b>		<b>June 30, 2009</b>	
	<b>Employees</b>	<b>Rank</b>	<b>Employees</b>	<b>Rank</b>
Naval Air Station, Jacksonville	25,245	1	25,245	1
Duval County Public Schools (1)	13,582	2	14,489	2
Mayport Naval Station	12,677	3	10,000	3
City of Jacksonville	8,828	4	8,828	4
Baptist Health Systems	8,276	5	8,100	5
Blue Cross & Blue Shield of Fla.	6,000	6	7,000	6
Mayo Clinic	4,978	7	5,000	7
Citibank	4,836	8	4,600	8
United Parcel Service	4,100	9		
St. Vincent's Medical Center	4,000	10		
Bank of America			4,000	10
CSX			4,400	9
Publix Supermarkets, Inc.				
Winn Dixie Stores, Inc.				
Walmart				
State of Florida				

<b>Employer</b>	<b>Fiscal Year Ending</b>			
	<b>June 30, 2005</b>		<b>June 30, 2004</b>	
	<b>Employees</b>	<b>Rank</b>	<b>Employees</b>	<b>Rank</b>
Naval Air Station, Jacksonville	19,537	1	19,537	1
Duval County Public Schools (1)	16,003	2	14,647	3
Mayport Naval Station	15,293	3	14,442	4
City of Jacksonville	8,019	5	6,761	8
Baptist Health Systems	5,600	8		
Blue Cross & Blue Shield of Fla.	9,000	4	9,000	5
Mayo Clinic	5,000	9		
Citibank	4,400	10		
United Parcel Service				
St. Vincent's Medical Center				
Bank of America			5,500	10
CSX				
Publix Supermarkets, Inc.	6,615	6	7,000	7
Winn Dixie Stores, Inc.	6,200	7	16,000	2
Walmart			5,800	9
State Of Florida			7,056	6

(1) Includes full and part-time employees

Source: City of Jacksonville and Chamber of Commerce Records

Fiscal Year Ending					
June 30, 2008		June 30, 2007		June 30, 2006	
Employees	Rank	Employees	Rank	Employees	Rank
25,245	1	25,245	1	19,537	1
14,489	3	14,284	3	16,003	2
15,293	2	15,293	2	15,293	3
8,828	4	8,828	4	8,493	5
7,000	5	7,000	5	5,600	8
7,000	6	7,000	6	9,000	4
5,000	7	5,000	7	5,000	9
4,200	9	4,200	9	5,000	10
4,000	10	4,000	10		
4,400	8	4,400	8		
				6,615	6
				6,200	7

Fiscal Year Ending					
June 30, 2003		June 30, 2002		June 30, 2001	
Employees	Rank	Employees	Rank	Employees	Rank
19,537	1	10,317	3	9,465	3
14,962	3	14,442	2	14,442	2
15,293	2	15,001	1		
7,100	6	6,761	8	6,761	7
5,824	9	5,584	10	5,475	10
9,200	5	8,500	5	9,000	4
		5,800	9		
				5,500	9
7,000	8	7,000	7	7,000	6
12,253	4	12,097	4	16,000	1
5,800	10	7,056	6	5,800	8
7,056	7			7,056	5



**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Place in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
			2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01
Thomas Jefferson	56,144	5	540.76	518.98	533.88	598.36	577.10	561.18	510.97	560.11	548.67	561.72
John C. Stockton	47,822	8	494.91	551.55	563.38	554.37	499.86	493.97	488.75	484.64	480.35	489.27
Mamie Agnes Jones	66,659	-	391.48	369.15	363.24	378.18	356.20	391.81	402.31	415.39	452.85	453.29
Justina Road	46,265	1	301.84	304.55	317.80	340.02	326.28	346.76	373.39	434.07	360.85	390.22
Kernan Trail	87,462	1	808.58	797.18	774.08	745.58	786.73	788.91	764.73	700.23	-	-
Martin Luther King	62,459	2	398.54	440.50	458.58	485.58	543.00	622.02	651.69	636.52	606.56	642.02
Kings Trail	49,209	4	432.29	385.45	379.64	476.74	493.97	453.13	479.64	489.65	500.10	441.49
Henry F. Kirt	38,060	1	347.02	332.02	402.05	413.83	353.66	381.69	401.05	384.04	371.14	346.60
Lake Forest	75,262	-	457.46	403.08	386.56	461.26	477.17	485.36	488.45	540.44	533.95	545.70
Lake Lucina	54,971	4	398.30	458.40	493.92	503.08	507.83	509.91	515.81	516.14	527.19	550.31
Smart Pope Livingston	100,875	-	409.52	437.00	528.16	571.58	532.50	563.56	594.89	627.02	652.78	629.90
Lone Star	66,025	5	726.99	796.93	771.68	780.93	767.23	819.35	795.86	824.59	913.52	894.38
Long Branch	55,205	-	213.72	209.50	209.50	293.04	289.00	277.50	302.06	320.03	352.09	340.01
Loretto	102,492	13	1,195.84	1,201.44	1,235.49	1,235.23	1,209.99	1,273.59	1,253.87	1,242.79	1,227.70	1,268.61
Love Grove	71,565	-	467.86	445.50	448.05	467.06	475.95	483.70	559.38	569.29	528.98	547.16
John Love	38,494	-	179.78	216.18	248.12	256.08	246.00	243.60	264.00	293.78	281.17	276.60
Mandarin Oaks	143,091	-	1,175.80	1,173.56	1,130.76	1,174.60	1,216.89	1,218.78	1,208.25	1,179.93	1,192.42	1,229.68
Sallye B. Mathis	66,546	-	321.38	323.22	268.07	286.02	321.46	293.00	308.50	374.01	379.22	382.68
Mayport	80,889	-	391.39	363.06	406.56	448.05	464.06	475.95	559.38	569.29	528.98	547.16
Merrill Road	72,463	-	642.41	546.89	541.04	581.45	548.93	574.28	543.58	485.09	655.76	689.07
Annie R. Morgan	52,888	4	381.54	377.81	388.06	442.45	412.09	383.10	365.92	390.96	492.10	525.05
Neptune Beach	117,547	-	948.14	955.33	919.89	976.12	1,008.34	1,001.62	1,023.06	1,017.06	1,042.66	1,037.19
New Berlin	103,489	8	982.12	970.24	888.18	689.28	-	-	-	-	606.00	644.75
Normandy Village	60,967	3	574.91	620.82	632.38	614.34	498.70	496.58	485.46	491.76	555.89	577.07
Oak Hill	76,214	-	620.63	591.84	480.28	498.34	498.70	496.58	485.46	491.76	555.89	577.07
Oceanway	81,801	-	613.84	634.08	659.81	635.71	732.33	693.99	661.09	619.30	-	-
Ortega	33,993	6	323.82	383.58	402.68	343.98	344.55	369.99	399.18	487.60	394.72	371.93
Parkwood Heights	48,808	4	521.26	529.43	520.82	519.74	524.86	531.62	550.11	571.42	590.88	566.73
Rufus E. Payne	55,077	-	391.30	380.56	335.50	388.50	395.02	388.56	384.46	441.00	515.00	495.00
Rutledge H. Pearson	55,357	-	262.00	235.00	231.00	251.50	258.00	270.62	268.90	300.93	322.32	351.52
Pickett	32,584	1	230.92	233.52	262.00	278.31	259.58	252.06	246.69	252.78	270.28	292.57
Pine Estates	33,677	5	321.51	359.12	360.13	318.03	289.30	302.89	334.67	364.71	362.09	337.84
Pine Forest	50,292	1	490.08	512.66	468.25	458.16	461.26	448.23	489.80	493.19	451.52	384.57
Pinedale	80,339	-	403.07	366.68	354.58	437.00	505.17	476.99	562.36	607.69	633.30	706.51
Ramona Boulevard	54,228	2	485.32	480.18	478.90	561.16	556.56	573.72	476.12	405.13	391.11	425.63
Reynolds Lane	76,109	-	275.60	357.50	365.62	400.45	364.42	377.49	319.08	371.06	392.84	392.84
Andrew Robinson	124,289	-	743.56	778.54	859.02	817.84	616.00	507.40	617.85	624.02	701.04	838.06
Sabal Palm	144,731	2	1,276.00	1,326.75	1,289.14	1,264.68	1,314.44	1,320.61	1,291.95	1,390.88	1,533.25	1,500.14
San Jose	74,963	11	738.02	691.13	702.68	734.37	716.60	649.04	772.50	720.06	758.95	866.76
San Mateo	51,929	8	714.69	732.59	717.20	639.94	684.35	700.38	675.14	688.04	681.67	690.02
San Pablo	62,088	2	446.74	468.62	478.65	500.41	480.18	469.64	497.70	513.70	521.30	526.26
Seabreeze	48,950	6	578.16	545.17	538.25	541.07	563.48	557.23	557.32	567.50	567.38	575.54
Louis Sheffield	63,319	14	840.21	796.99	765.30	720.83	1,020.87	899.02	770.62	696.57	648.42	639.26
Southside Estates	75,295	-	514.92	511.24	534.14	612.04	643.66	647.87	595.94	612.37	647.72	635.09
Spring Park	50,976	-	262.17	251.19	260.82	312.99	365.81	384.04	365.81	371.06	365.92	347.48
Sadie Tillis	61,199	-	587.58	473.50	484.90	477.68	454.31	432.85	404.83	368.82	392.28	443.54

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Place in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
			2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01
Timucuan	71,737	9	590.32	648.18	675.94	717.27	735.74	695.91	637.38	630.24	632.36	620.96
Susie Tolbert	58,707	-	392.00	404.50	393.02	402.04	385.11	588.50	576.00	582.50	587.00	640.50
Twin Lakes	132,899	10	1,216.04	1,172.23	1,124.26	1,092.60	1,061.16	1,212.56	1,266.25	1,204.36	1,077.56	999.24
Ruth N. Upson	53,884	-	334.88	341.02	319.52	374.75	393.19	432.32	431.44	474.81	516.42	491.18
Venetia	46,434	2	408.26	347.00	349.81	335.91	402.09	426.99	417.67	378.28	380.74	398.48
West Jacksonville	44,610	1	225.50	233.51	241.10	237.00	300.08	310.16	370.64	396.83	443.66	425.08
West Riverside	37,092	1	354.55	322.13	336.04	399.21	387.80	396.39	333.49	317.72	350.56	371.92
Whitehouse	50,485	5	539.77	573.40	570.19	798.75	746.44	690.73	637.30	593.70	555.56	565.20
Windy Hill	64,440	9	577.46	594.66	625.96	649.66	689.28	711.16	709.83	721.79	806.11	810.36
Woodland Acres	89,567	-	565.40	615.12	554.63	512.52	581.11	575.00	650.38	617.91	697.09	686.92
Carter G. Woodson	58,365	4	429.50	428.00	424.56	487.02	528.88	512.98	529.20	533.98	603.42	414.82
<b>Total Elementary</b>			<b>57,981.29</b>	<b>58,493.58</b>	<b>58,493.60</b>	<b>59,217.66</b>	<b>59,266.16</b>	<b>58,893.74</b>	<b>58,648.62</b>	<b>58,595.89</b>	<b>58,273.90</b>	<b>58,142.65</b>
<b>Kindergarten - Grade 8 Schools</b>												
John E. Ford	114,060	-	759.80	782.79	811.93	838.24	925.47	640.66	635.70	657.62	667.64	713.42
North Shore	154,113	-	979.98	992.06	354.54	378.04	403.50	386.86	425.04	419.82	415.06	486.00
Westview	166,199	-	829.62	-	-	-	-	-	-	-	-	-
<b>Total Kindergarten - Grade 8 Schools</b>			<b>2,569.40</b>	<b>1,774.85</b>	<b>1,166.47</b>	<b>1,216.28</b>	<b>1,328.97</b>	<b>1,027.52</b>	<b>1,060.74</b>	<b>1,077.44</b>	<b>1,082.70</b>	<b>1,199.42</b>
<b>Middle Schools</b>												
Arlington	156,309	-	854.25	875.50	850.50	911.59	820.00	895.50	1,007.17	1,057.50	1,082.50	1,002.50
Eugene J. Butler	135,284	-	337.50	339.00	388.50	499.02	564.50	542.00	537.50	737.50	773.00	732.01
Darnell-Cookman	136,817	8	1,099.50	1,110.42	1,126.00	1,093.51	1,138.50	1,239.00	1,234.50	1,225.06	1,202.84	1,144.20
Jefferson Davis	118,043	4	1,276.02	1,417.96	1,505.10	1,522.25	1,491.01	1,559.21	1,502.00	1,497.06	1,517.18	1,507.50
Alfred I. duPont	141,510	2	860.54	862.92	881.50	953.51	1,055.51	1,143.50	1,125.52	1,130.50	1,347.57	1,296.58
Duncan U. Fletcher	151,113	-	1,202.53	1,277.50	1,312.00	1,302.00	1,384.76	1,400.50	1,433.50	1,383.00	1,604.91	1,538.00
Ft. Caroline	108,005	11	904.01	874.50	813.00	863.55	980.50	1,097.50	1,068.30	1,042.52	1,124.99	1,126.50
Mathew Gilbert	123,099	-	547.00	568.01	615.00	616.46	622.54	627.00	692.00	741.00	770.49	800.04
Highlands	148,262	9	883.88	961.00	1,168.00	1,181.71	1,119.96	995.78	1,539.26	1,507.02	1,487.55	1,407.52
James Weldon Johnson	106,272	6	1,050.50	1,102.00	1,086.50	1,105.00	1,101.00	1,137.50	1,212.50	1,206.95	1,214.66	1,212.88
Kernan	169,696	-	1,232.16	1,154.65	1,167.46	1,210.78	1,248.42	1,349.50	1,292.82	1,116.50	-	-
Kirby-Smith	199,726	-	960.50	957.00	972.50	968.50	971.00	934.00	979.50	985.01	999.52	982.50
Lake Shore	131,049	20	1,166.00	1,094.00	977.30	1,057.46	1,154.50	1,179.47	1,276.42	1,41.50	1,248.00	1,085.00
Landmark	234,514	-	1,249.00	1,232.00	1,235.30	1,339.09	1,571.59	1,613.50	1,597.56	1,557.50	2,101.71	2,008.02
Julia E. Landon	112,489	-	664.48	549.40	531.50	559.39	589.88	791.64	883.12	811.00	451.00	470.00
Lavilla School of the Arts	118,017	-	1,115.44	1,105.32	1,103.50	1,060.50	1,078.72	1,053.60	1,057.81	1,053.60	1,000.00	990.96
Mandarin	225,034	-	1,596.33	1,619.90	1,570.80	1,576.99	1,637.00	1,708.84	1,710.61	1,630.66	1,593.89	1,561.99
Mayport	142,154	-	719.02	695.00	667.26	730.40	802.00	895.30	921.94	938.70	934.00	980.00
Northwestern	108,795	-	430.50	474.00	568.00	738.95	777.24	899.50	979.00	929.00	961.00	738.00
Oceanway	139,143	-	1,259.50	1,252.49	1,204.00	1,169.51	1,165.50	1,287.50	-	-	-	-
Paxon	135,812	-	662.00	695.02	783.93	829.63	845.97	792.50	890.00	957.00	945.50	935.00
Jean Ribault	123,152	7	607.00	611.00	600.00	680.00	654.27	636.32	740.00	793.53	1,042.00	1,030.09
Southside	133,330	12	1,006.02	1,147.50	992.96	1,010.58	1,086.51	1,116.02	1,135.50	1,120.98	1,216.52	1,202.02
Joseph Stilwell	113,053	12	1,031.44	1,113.46	1,199.48	1,207.00	1,270.79	1,449.01	1,250.08	1,289.56	1,199.55	1,191.03
JEB Stuart	125,188	1	767.50	840.13	929.41	1,041.80	1,127.50	1,109.63	1,109.00	1,048.51	1,054.49	1,013.99
Twin Lakes	201,473	-	1,388.51	1,269.50	1,270.00	1,363.60	1,479.33	1,719.50	1,603.00	1,636.01	1,662.49	1,636.49
<b>Total Middle Schools</b>			<b>24,871.13</b>	<b>25,199.18</b>	<b>25,519.50</b>	<b>26,612.78</b>	<b>27,738.28</b>	<b>29,207.44</b>	<b>28,778.61</b>	<b>28,537.17</b>	<b>28,535.36</b>	<b>27,613.22</b>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

Place in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data									
			2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01
<b>High Schools</b>												
Douglas Anderson School of the Arts	141,590		1,192.48	1,133.93	1,024.56	1,047.14	1,028.36	1,051.52	1,024.14	985.14	1,000.86	916.02
Baldwin Middle/Senior	112,942	7	1,134.57	1,154.80	1,182.65	1,042.59	1,031.86	926.47	917.00	868.21	815.00	849.00
Englewood	220,580	1	1,758.81	1,722.60	1,880.14	1,940.52	2,003.92	2,026.35	1,843.06	1,894.12	1,677.45	1,650.06
First Coast	325,820	5	2,006.94	2,156.83	2,380.14	2,162.96	2,149.61	2,010.42	1,920.01	1,635.00	1,574.50	1,509.98
Duncan U. Fletcher	202,575	19	2,283.98	2,296.55	2,430.82	2,536.24	2,519.90	2,358.70	2,317.87	2,177.95	2,148.11	2,092.96
Nathan B. Forrest	190,648	16	1,601.63	1,482.49	1,727.48	1,693.61	1,650.77	1,611.25	1,530.23	1,524.66	1,464.30	1,486.01
Andrew Jackson	161,314	9	1,087.32	1,195.44	1,505.03	1,585.79	1,582.66	1,467.51	1,479.82	1,417.53	1,433.51	1,490.71
Robert E. Lee	157,325	9	1,796.48	1,791.66	1,822.37	1,870.52	1,837.81	1,910.82	1,810.62	1,561.86	1,338.34	1,200.60
Mandarin	331,565	20	2,937.20	2,892.63	2,846.34	2,822.34	2,843.71	2,843.94	2,753.07	2,657.86	2,515.60	2,423.39
Terry Parker	206,890	11	1,672.30	1,736.89	1,819.54	1,855.15	1,936.53	2,010.60	2,104.83	2,135.71	2,172.85	2,082.41
Paxon School for Advanced Studies	171,623	3	1,529.31	1,486.05	1,510.52	1,491.02	1,470.48	1,492.52	1,541.17	1,462.55	1,397.53	1,288.35
Frank H. Peterson Academies of Technology	374,611	-	1,180.52	1,157.81	1,170.17	1,224.19	1,225.37	1,192.68	1,234.04	1,087.01	1,101.03	980.06
William Raines	217,128	2	979.15	1,019.14	1,215.44	1,349.31	1,386.35	1,350.26	1,528.00	1,559.50	1,542.97	1,727.51
A. Philip Randolph Academies of Technology	240,629	-	895.53	916.03	947.29	751.35	681.92	734.99	884.72	895.00	958.50	890.97
Jean Ribault	210,567	1	973.34	1,099.22	924.82	949.33	998.57	925.87	1,144.42	1,520.50	1,498.00	1,377.43
Sandalwood	307,122	18	3,071.95	2,820.26	2,948.54	2,861.60	3,078.20	3,189.84	3,038.88	2,986.37	2,865.63	2,762.34
Stanton College Preparatory	159,773	8	1,538.03	1,480.50	1,440.08	1,433.50	1,490.94	1,512.00	1,524.13	1,498.50	1,452.95	1,471.36
Edward White	222,607	15	1,852.50	1,953.88	2,090.33	2,109.98	2,053.41	2,023.52	1,966.01	2,036.56	2,032.45	2,024.59
Samuel W. Wolfson	207,964	18	1,754.74	1,826.00	1,855.08	1,845.36	1,827.97	1,960.90	1,988.94	2,026.09	2,009.79	1,939.80
<b>Total High Schools</b>			<b>31,246.78</b>	<b>31,322.71</b>	<b>32,725.34</b>	<b>32,572.50</b>	<b>32,798.34</b>	<b>32,600.16</b>	<b>32,550.96</b>	<b>31,934.12</b>	<b>30,999.37</b>	<b>30,163.55</b>
<b>Specialty Schools</b>												
Alden Road Exceptional Child Center	49,799	3	205.46	228.66	224.95	218.69	214.42	192.48	192.86	196.60	194.46	189.95
Grand Park Career Center	31,202	12	156.00	210.01	188.58	112.05	127.19	100.50	91.00	130.50	138.00	129.50
Marine Science Center	13,510	-	38.00	42.50	38.20	34.00	34.50	34.00	33.50	32.00	33.00	33.00
Mr. Herman Exceptional Child Center	68,151	-	149.50	150.00	152.00	150.65	132.00	141.00	146.00	154.50	159.50	147.50
Palm Avenue Exceptional Child Center	41,553	4	153.91	154.47	159.00	160.50	153.00	153.00	172.00	169.00	175.00	172.50
Maitie V. Rutherford Alternative	40,118	3	113.50	158.50	176.50	156.23	226.04	168.00	160.00	177.00	176.00	178.00
<b>Total Specialty Schools</b>			<b>818.37</b>	<b>944.14</b>	<b>939.23</b>	<b>832.12</b>	<b>887.15</b>	<b>788.98</b>	<b>795.36</b>	<b>859.60</b>	<b>875.96</b>	<b>850.45</b>
<b>Satellite School</b>												
Bank of America	(a)	N/A	193.62	204.74	185.69	179.10	173.20	203.58	199.29	157.04	178.82	168.78
<b>Total Satellite School</b>			<b>193.62</b>	<b>204.74</b>	<b>185.69</b>	<b>179.10</b>	<b>173.20</b>	<b>203.58</b>	<b>199.29</b>	<b>157.04</b>	<b>178.82</b>	<b>168.78</b>
<b>Charter Schools</b>												
Global Village Outreach Academy	(a)	N/A	214.52	-	-	-	-	-	-	-	-	-
Pathways Academy	(a)	N/A	178.04	120.98	109.50	171.85	-	-	-	-	-	-
Patterson Academy of the Arts	(a)	N/A	36.50	-	-	-	-	-	-	-	-	-
River City Science Academy	(a)	N/A	523.51	281.50	171.50	-	-	-	-	-	-	-
SIA Tech	(a)	N/A	196.05	209.99	202.05	201.00	182.49	147.05	-	-	-	-
SOS Academy Middle	(a)	N/A	286.52	257.50	213.50	240.00	267.50	311.50	349.50	356.98	506.99	492.50
Tiger Academy	(a)	N/A	100.00	-	-	-	-	-	-	-	-	-
Wayman Academy	(a)	N/A	333.50	320.50	428.00	431.00	334.00	375.50	259.50	246.50	217.50	152.00
<b>Total Charter Schools</b>			<b>1,868.64</b>	<b>1,190.47</b>	<b>1,124.55</b>	<b>1,043.85</b>	<b>783.99</b>	<b>834.05</b>	<b>609.00</b>	<b>603.48</b>	<b>724.49</b>	<b>644.50</b>

**DUVAL COUNTY PUBLIC SCHOOLS**  
**SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**  
(Unaudited)

	Place in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data																
				2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01							
<b>Other Programs</b>																				
District Virtual Instruction	(a)			160.79																
Drop Back In Academy of Duval	(a)			688.01	817.53	709.67	408.04													
Duval Detention	(a)			147.18	154.61	148.29	161.54	175.17	155.88	174.78	157.49	213.81	256.56							
Duval Halfway House	(a)			30.67	24.43	29.18	29.11	31.05	34.49	36.03	32.51	30.29	30.65							
ESE Pre Kindergarten Disability	(a)			9.12	7.95	7.48														
Gateway Community Services	(a)			29.50	25.00	29.79	27.50	27.08	21.00	29.50	33.50	29.00	59.00							
Hospital/Homebound	(a)			38.48	51.73	44.99	43.16	44.25	55.48	54.73	52.74	49.13	60.90							
Impact Halfway House	(a)			31.45	28.56	21.32	24.96	32.53	34.18	30.59	26.28	27.19	30.14							
Jacksonville Youth Center	(a)			28.22	26.78	18.68	20.78	25.39	19.52	20.03	19.81	18.20	19.41							
Jacksonville Marine Institute	(a)			64.66	78.48	68.76	82.84	103.07	113.94	121.29	133.66	99.69	92.92							
McKay	(a)			2,713.20	2,556.09	2,379.64	2,324.50	2,127.00	1,929.50	1,550.50	1,069.50	567.00	118.00							
PACE Center for Girls	(a)			107.99	105.01	100.25	104.73	102.97	107.01	108.50	113.91	109.30	115.83							
Pre-Trial Detention Center	(a)			116.00	83.50	58.30	43.50	32.46	45.00	42.00	38.00	43.50	50.00							
Teen Parent Service Center	(a)			269.00	300.50	240.50	216.50	223.00	249.00	263.00	253.50	270.00	242.00							
Tiger S.H.O.P.	(a)			29.71	28.59	27.77	25.54	28.82	23.75	20.49	21.24	20.83	20.82							
Youth Development Programs	(a)			31.00	30.00	36.21	25.69	23.25	26.00	25.00	31.50	31.00	39.50							
<b>Total Other Programs</b>				4,494.98	4,318.76	3,920.83	3,538.39	2,976.04	2,814.75	2,476.44	1,983.64	1,508.94	1,135.73							
<b>Closed</b>																				
J. Allen Axson Elementary (old)	1910	(a)									289.84	266.13	275.93	270.39						
Benlah Beal Young Parents	1911	(a)						70.50	106.50	157.50	145.50	169.00	207.01	372.76						
Mary McCloud Bethune Elementary	1956	(a)																		
Lola M Culver	1917	(a)				264.84	232.32	260.32	249.28	268.50	280.17	279.39	276.34							
Daniel Payne Academy Charter School	(a)									178.50	162.50	184.00	159.50							
Daniel	(a)										41.00	42.50	43.50							
Destiny Education Academy Charter School	(a)										144.00	142.50	113.48							
Duval Start Center	(a)										1.16	26.69	30.33	26.98						
Exceptional Child Contracted Services	(a)																			
Horizons Unlimited	(a)																			
Kreative Kids Academy Charter School	(a)								80.50	320.50	323.50	298.50	178.00	375.00						
Lackawanna Alternative	1890	(a)																		
Norwood	1926	(a)																		
Opportunity Scholarships	(a)																			
Radar Learning Academy Charter School	(a)																			
Normandy Elementary	1957	(a)																		
Oceanway Elementary (old)	(a)																			
Sojourner Truth	(a)																			
SOS Academy High	(a)																			
Wescomett	1927	(a)																		
Southside Skills Center	1959	(a)																		
<b>Total Closed</b>					267.75	759.28	817.15	1,266.17	1,377.46	2,363.31	2,365.10	2,999.97	3,757.87							
<b>Total District FTE Data</b>				124,044.21	123,716.18	124,834.49	126,029.83	127,218.30	127,747.68	127,482.33	126,113.48	125,179.51	123,676.17							

Source: District Records

(a) information not available

**DUVAL COUNTY PUBLIC SCHOOLS  
OTHER PROPERTIES INFORMATION  
(Unaudited)**

	<u>Year Acquired</u>	<u>Square Footage</u>
<b>Administrative Buildings</b>		
ADMINISTRATION BUILDING KING STREET	1942	103,077
ADMINISTRATIVE OFFICES ARLINGTON	1990	30,336
MAINTENANCE #1 LIBERTY STREET	1937	28,434
MAINTENANCE #2 POWERS AVENUE	1972	5,527
CENTRAL ADMINISTRATIVE OFFICE PRUDENTIAL DRIVE	1980	104,671
TEAM CENTER-SHULTZ CENTER	1995	105,945
CONSOLIDATED SERVICE CENTER BULLS BAY	1994	203,120
MAINTENANCE #3 STRICKLAND	1968	22,116
MAINTENANCE SUBSTATION #13	1961	2,286
SOUTHSIDE ADMINISTRATION	1975	25,249
NORTHEAST SPRINGFIELD ELEMENTARY	1910	38,674
NUTRITION SERVICE CENTER	2005	65,852
<b>Closed</b>		
FAIRFIELD ELEMENTARY	1911	15,654
FOREST PARK ELEMENTARY	1954	65,028
	<u>Year Acquired</u>	<u>Total Acreage</u>
<b>Vacant Land</b>		
U.S HWY 301 AND FIFTEEN ROAD	1901	1
1923 PERRY STREET	1901	2
LAKESHORE BOULEVARD (E. OF BLANDING)	1901	1
PICKETTVILLE ROAD AND OLD KINGS ROAD	1901	5
NORTH DINSMORE FARMS	1901	10
NORTH CAMPUS BLVD AND CAPPER	1901	6
1070 W 18TH STREET	1971	2
CONSOLIDATED SERVICE CENTER PHILIPS INDUSTRIAL BLVD	2005	44
	<u>Year Acquired</u>	<u>Total Acreage</u>
<b>Under Construction</b>		
ATLANTIC COAST SENIOR HIGH SCHOOL	2007	162
WATERLEAF ELEMENTARY SCHOOL	2006	17

Source: District Records

**DUVAL COUNTY PUBLIC SCHOOLS  
TEACHERS' BASE SALARIES (10 MONTH)  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>Fiscal Year Ending</b>	<b>Minimum Salary</b>	<b>Maximum Salary</b>	<b>Average Salary</b>
June 30, 2010	\$37,300	\$71,891	\$46,892
June 30, 2009	37,300	71,391	48,267
June 30, 2008	37,000	70,891	48,300
June 30, 2007	35,200	67,566	48,649
June 30, 2006	32,750	63,816	45,895
June 30, 2005	31,000	60,489	42,813
June 30, 2004	30,000	57,648	41,513
June 30, 2003	30,000	57,648	42,182
June 30, 2002	28,155	54,647	41,380
June 30, 2001	27,510	53,340	38,392

Source: District Records

Note: The salary schedules for the 2002-03 and 2003-04 fiscal years were the same because the teachers moved a step but there was no money added to the salary schedule.

**DUVAL COUNTY PUBLIC SCHOOLS  
FREE AND REDUCED LUNCH PROGRAM  
LAST TEN FISCAL YEARS  
(Unaudited)**

<b>District</b>			<b>Charter</b>		
<b>Fiscal Year Ending</b>	<b>Number of Students on Free and Reduced Lunch Program</b>	<b>Percentage of Students on Free and Reduced Lunch</b>	<b>Fiscal Year Ending</b>	<b>Number of Students on Free and Reduced Lunch Program</b>	<b>Percentage of Students on Free and Reduced Lunch</b>
June 30, 2010	57,075	46.72%	June 30, 2010	558	29.86%
June 30, 2009	52,457	42.81%	June 30, 2009	627	52.67%
June 30, 2008	52,775	42.66%	June 30, 2008	400	35.57%
June 30, 2007	52,477	41.99%	June 30, 2007	547	52.40%
June 30, 2006	54,863	43.48%	June 30, 2006	550	52.76%
June 30, 2005	57,206	45.19%	June 30, 2005	642	55.18%
June 30, 2004	55,458	44.03%	June 30, 2004	1,084	71.62%
June 30, 2003	51,007	40.94%	June 30, 2003	940	61.62%
June 30, 2002	51,160	41.39%	June 30, 2002	740	47.14%
June 30, 2001	49,262	40.27%	June 30, 2001	1,096	81.47%

Source: DCPS Economic Report February 2010

**DUVAL COUNTY PUBLIC SCHOOLS**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**June 30, 2010**  
**(Unaudited)**

Name of Governmental Agency	Net General Obligation Debt Outstanding	Percentage Applicable to Duval County Public Schools	Amount Applicable to Duval County Public Schools
Duval County Public School District	\$ -	100%	\$0
			<u>\$0</u>

(1) The District made its final principal payment on August 1, 2008, so there is no Direct and Overlapping Debt as of June 30, 2010.

Source: Duval County Public Schools - Business Services

**DUVAL COUNTY PUBLIC SCHOOLS**  
**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS**  
**LAST TEN FISCAL YEARS (in thousands)**  
**(Unaudited)**

<b>Fiscal Year Ending</b>	<b>New Construction (1)</b>			<b>Bank Deposits(2)</b>	<b>Real Property (3)</b>		
	<b>Residential</b>	<b>Commercial</b>	<b>Alterations (1)</b>		<b>Commercial</b>	<b>Residential</b>	<b>Nontaxable</b>
June 30, 2010	\$ 219,120	\$ 206,805	\$ 68,269	\$ 38,310,282	\$ 18,922,405	\$ 48,483,434	\$ 8,706,046
June 30, 2009	383,221	353,913	440,295	30,357,000	20,626,935	53,920,650	8,412,552
June 30, 2008	2,128,046	246,919	225,193	29,901,000	20,598,197	59,421,928	7,343,672
June 30, 2007	1,192,561	346,009	317,990	8,042,402	19,236,094	57,791,533	6,969,653
June 30, 2006	2,004,095	463,362	218,872	7,597,361	16,379,010	48,187,874	5,629,953
June 30, 2005	1,635,353	342,124	1,156,223	21,334,437	14,915,831	40,299,325	5,212,968
June 30, 2004	959,906	293,540	465,506	16,284,725	13,431,483	34,800,077	4,956,996
June 30, 2003	753,302	251,835	420,335	12,941,342	12,774,546	30,972,000	4,814,862
June 30, 2002	711,968	232,161	853,260	11,646,987	12,179,411	27,207,404	4,483,005
June 30, 2001	622,959	374,950	688,407	8,882,117	11,330,305	24,657,180	4,364,902

Source: (1) City Building and Zoning Division.  
(2) Federal Deposit Insurance Corporation  
(3) The Property Appraiser's Office - October 20, 2009

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# OTHER REPORTS



Darnell Cookman Middle School

Mock Surgeries



## **OTHER REPORTS SECTION**

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DAVID W. MARTIN, CPA  
AUDITOR GENERAL

# AUDITOR GENERAL STATE OF FLORIDA

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The President of the Senate, the Speaker of the  
House of Representatives, and the  
Legislative Auditing Committee

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County District School Board as of and for the fiscal year ended June 30, 2010, which collectively comprise the District's basic financial statements, and have issued our report thereon under the heading **INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**. Our report on the basic financial statements was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Other auditors audited the financial statements of the aggregate discretely presented component units, as described in our report on the Duval County District School Board's financial statements. For the aggregate discretely presented component units, this report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a

reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to District management in our operational audit report No. 2011-042, dated December 2010.

Pursuant to Section 11.45(4), Florida Statutes, this report is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, Federal and other granting agencies, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



David W. Martin, CPA  
December 10, 2010  
Audit Report No. 2011-061



DAVID W. MARTIN, CPA  
AUDITOR GENERAL

# AUDITOR GENERAL STATE OF FLORIDA

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The President of the Senate, the Speaker of the  
House of Representatives, and the  
Legislative Auditing Committee

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL IN ACCORDANCE WITH OMB *CIRCULAR A-133*

### Compliance

We have audited the Duval County District School Board's compliance with the types of compliance requirements described in the *United States Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major Federal programs for the fiscal year ended June 30, 2010. The District's major Federal programs are identified in the **SUMMARY OF AUDITOR'S RESULTS** section of the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major Federal programs is the responsibility of District management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB *Circular A-133*. Those standards and OMB *Circular A-133* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended June 30, 2010. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB *Circular A-133* and which are described in the **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** section of this report as Federal Awards Finding Nos. 1, 2, and 3.

## Internal Control Over Compliance

District management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to Federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major Federal program to determine auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB *Circular A-133*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies as described in the **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** section of this report as Federal Awards Finding Nos. 1 and 2. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Management's response to the findings described in the **SCHEDULE OF FINDINGS AND QUESTIONED COSTS** section of this report is included as Exhibit A. We did not audit management's response and, accordingly, we express no opinion on the response.

Pursuant to Section 11.45(4), Florida Statutes, this report is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, Federal and other granting agencies, and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



David W. Martin, CPA

December 10, 2010

Audit Report No. 2011-061

**DUVAL COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2010**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
<b>United States Department of Agriculture:</b>				
Indirect:				
Child Nutrition Cluster:				
Florida Department of Education: School Breakfast Program	10.553	321	\$ 6,952,320	-
National School Lunch Program	10.555	300, 350	21,285,973	-
Summer Food Service Program for Children	10.559	323	678,132	-
Florida Department of Agriculture and Consumer Services: National School Lunch Program	10.555 (2)(A)	None	2,190,226	-
<b>Total Child Nutrition Cluster</b>				
			31,106,651	-
Florida Department of Education: ARRA - Child Nutrition Discretionary Grants Limited Availability	10.579	371	41,854	-
City of Jacksonville: Child and Adult Care Food Program	10.558	JCPS192MS	1,558,535	-
<b>Total United States Department of Agriculture</b>				
			32,707,040	-
<b>United States Environmental Protection Agency, Office of Air and Radiation:</b>				
Direct:				
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	N/A	7,907	-
<b>United States Department of Education:</b>				
Direct:				
Impact Aid	84.041	N/A	332,356	-
Magnet Schools Assistance	84.165	N/A	3,508,985	-
Fund for the Improvement of Education	84.215	N/A	3,531,937	-
Advanced Placement Program	84.330	N/A	208,137	-
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	524,829	-
Transition to Teaching	84.350	N/A	482,741	-
Arts in Education	84.351	N/A	323,026	-
<b>Total Direct</b>				
			8,912,011	-
Indirect:				
Special Education Cluster:				
Florida Department of Education: Special Education - Grants to States	84.027	262, 263	25,514,490	-
Special Education - Preschool Grants	84.173	266, 267	843,771	-
ARRA - Special Education - Grants to States, Recovery Act	84.391	263	7,967,021	-
ARRA - Special Education - Preschool Grants, Recovery Act	84.392	267	475,953	-
<b>Total Special Education Cluster</b>				
			34,801,235	-

**DUVAL COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2010**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
<b>Title I, Part A Cluster:</b>				
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 222, 223, 226, 228	\$ 36,714,887	\$ -
ARRA - Title I Grants to Local Educational Agencies, Recovery Act	84.389	226	13,536,115	-
<b>Total Title I, Part A Cluster</b>			<b>50,251,002</b>	<b>-</b>
<b>Education Technology State Grants Cluster:</b>				
Florida Department of Education:				
Education Technology State Grants	84.318	121	273,005	-
ARRA - Education Technology State Grants, Recovery Act	84.386	121	460,710	-
<b>Total Educational Technology State Grants Cluster</b>			<b>733,715</b>	<b>-</b>
<b>State Fiscal Stabilization Fund Cluster:</b>				
Florida Department of Education:				
ARRA - State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act	84.394	591	41,780,316	-
ARRA - State Fiscal Stabilization Fund (SFSF) - Government Services, Recovery Act	84.397	592	3,698,457	-
<b>Total State Fiscal Stabilization Fund Cluster</b>			<b>45,478,773</b>	<b>-</b>
<b>Florida Department of Education:</b>				
Career and Technical Education - Basic Grants to States	84.048	161	1,756,596	-
Safe and Drug-Free Schools and Communities - State Grants	84.186	103	543,361	-
Education for Homeless Children and Youth	84.196	127	112,732	-
Charter Schools	84.282	298	694,615	694,615
Twenty-First Century Community Learning Centers	84.287	244	1,281,477	1,281,477
Reading First State Grants	84.357	211	565,954	-
English Language Acquisition Grants	84.365	102	2,029,150	-
Improving Teacher Quality State Grants	84.367	224	6,057,756	1,435,149
School Improvement Grants	84.377	126	148,857	-
ARRA - Education for Homeless Children and Youth, Recovery Act	84.387	127	33,628	-
University of South Florida:				
Education Research, Development and Dissemination	84.305	1205-1053-00-C	9,397	-
Mathematics and Science Partnerships	84.366	235	277,045	-
<b>Total Indirect</b>			<b>144,775,293</b>	<b>3,411,241</b>
<b>Total United States Department of Education</b>			<b>153,687,304</b>	<b>3,411,241</b>

**DUVAL COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2010**

Federal Grantor/Pass-Through Grantor/Program Title	Catalog of Federal Domestic Assistance Number	Pass - Through Grantor Number	Amount of Expenditures (1)	Amount Provided to Subrecipients
<b>United States Department of Health and Human Services:</b>				
Direct: Cooperative Agreements to Support Comprehensive Health Programs to Prevent the Spread of HIV and Other Important Health Problems	93.938	N/A	\$ 30,408	\$ -
Indirect: Florida Department of Education: Refugee and Entrant Assistance - Discretionary Grants	93.576	137	172,947	-
<b>Total United States Department of Health and Human Services</b>			<u>203,355</u>	<u>-</u>
<b>Corporation for National and Community Service:</b>				
Indirect: Florida Department of Education: Learn and Serve America - School and Community Based Programs	94.004	234	29,736	-
<b>United States Department of Homeland Security:</b>				
Indirect: Florida Division of Emergency Management: Hazard Mitigation Grant	97.039 (2)(B)	FEMA-DR-1609-2-FL, FEMA-1551-86-R	1,349,722	-
<b>United States Department of Defense:</b>				
Direct: Air Force Junior Reserve Officers Training Corps	None	N/A	206,754	-
Army Junior Reserve Officers Training Corps	None	N/A	132,182	-
Marine Corps Reserve Junior Officers Training Corps	None	N/A	51,667	-
Navy Junior Reserve Officers Training Corps	None	N/A	268,053	-
<b>Total United States Department of Defense</b>			<u>658,656</u>	<u>-</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 188,643,720</u>	<u>\$ 3,411,241</u>

Notes: (1) Basis of Presentation. The Schedule of Expenditures of Federal Awards represents amounts expended from Federal programs during the fiscal year as determined based on the modified accrual basis of accounting. The amounts reported on the Schedule have been reconciled to and are in material agreement with amounts recorded in the District's accounting records from which the basic financial statements have been reported.

(2) Noncash Assistance.

(A) National School Lunch Program - Represents the amount of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

(B) Hazard Mitigation Grant - Represents the Federally-paid portion of construction costs for various emergency shelter retrofit projects totaling \$395,565 and the Federally-paid portion of emergency shelter generators totaling \$115,500 and Federally-paid installation costs of \$838,657.

**DUVAL COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**SUMMARY OF AUDITOR'S RESULTS**

**Financial Statements**

Type of auditor's report issued:	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be a material weakness(es)?	None reported
Noncompliance material to financial statements noted?	No

**Federal Awards**

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be a material weakness(es)?	Yes
Type of report the auditor issued on compliance for major programs:	Unqualified for all major programs
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB <i>Circular A-133</i> ?	Yes
Identification of major programs: Child Nutrition Cluster (CFDA Nos.	Child Nutrition Cluster (CFDA Nos.10.553, 10.555, 10.559); Title I Cluster (CFDA Nos. 84.010 and 84.389 ARRA); Special Education Cluster (CFDA Nos. 84.027, 84.173, 84.391 ARRA, and 84.392 ARRA); Fund for the Improvement of Education (CFDA No. 84.215); Educational Technology Cluster (CFDA Nos. 84.318 and 84.386 ARRA); State Fiscal Stabilization Fund Cluster (CFDA Nos. 84.394 ARRA and 84.397 ARRA)
Dollar threshold used to distinguish between Type A and Type B programs:	\$3,000,000
Auditee qualified as low-risk auditee?	No

**DUVAL COUNTY  
DISTRICT SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**Federal Awards Finding No. 1:**

**Federal Agency: United States Department of Education**

**Pass-Through Entity: Florida Department of Education**

**Program: Special Education Cluster (CFDA Nos. 84.027, 84.173, ARRA-84.391, and ARRA-84.392)**

**Finding Type: Noncompliance and Significant Deficiency**

**Questioned Costs: Not Applicable**

**Level of Effort – Maintenance of Effort.** Title 34, Sections 300.203 and 300.204, Code of Federal Regulations, require that the amount of State and local funds expended by the District on special education related services during the audit period be at least equal, in total or average per capita, to that of the prior fiscal year. However, allowances for decreases in maintenance of effort may be made for certain reasons such as the departure of special education personnel; a decrease in the enrollment of students with disabilities; and the termination of costly expenditures for long-term purchases, such as the acquisition of equipment and the construction of school facilities.

The District did not have procedures to monitor its compliance with the maintenance of effort requirements during the fiscal year. Our initial review of State and local expenditures for special education services indicated that the District may not have complied with maintenance of effort requirements, either in total or average per capita. Subsequent to our inquiries, District personnel determined that certain gifted teachers included in the State and local expenditures for special education services in the 2008-09 fiscal year were incorrectly reclassified as regular education teachers in the 2009-10 fiscal year. District personnel provided a schedule of salaries and benefits for all gifted teachers for the 2008-09 and 2009-10 fiscal years which showed that, by excluding the gifted teachers' salaries and benefits for both fiscal years, the 2009-10 fiscal year State and local expenditures for special education services exceeded the prior year expenditures by approximately \$130,000 and met the maintenance of effort requirements. However, without procedures to monitor applicable maintenance of effort requirements, the risk increases that State and local funds will not be properly allocated and expended for special education services.

**Recommendation: The District should enhance its controls over State and local resources allocated and expended for District special education programs to ensure compliance with Federal maintenance of effort requirements.**

District Contact Person and Title: Mike Perrone, Chief Financial Officer

**Federal Awards Finding No. 2:**

**Federal Agency: United States Department of Education**

**Pass-Through Entity: Florida Department of Education**

**Program: Improving Teacher Quality State Grants (CFDA No. 84.367)**

**Finding Type: Noncompliance and Significant Deficiency**

**Questioned Costs: Not Applicable**

**Subrecipient Monitoring.** The District had not established adequate procedures over Federal funds passed through to the Schultz Center for Teaching and Leadership (Center) to demonstrate compliance with the monitoring requirements of United States Office of Management and Budget (OMB) *Circular A-133*, paragraph 400(d). Pursuant to this circular, a pass-through entity is responsible, in part, for identifying certain Federal award information to

subrecipients, such as the award name and awarding Federal agency; advising subrecipients of Federal requirements and monitoring subrecipient Federal compliance; and ensuring that subrecipients expending \$500,000 or more in Federal awards during the fiscal year obtain the required audits. In addition, the pass-through entity is responsible for implementing procedures to timely track the Federal funds passed through to, and expended by, each subrecipient to determine the level of accountability required; adequately consider factors such as size of awards, percentage of the total program's funds awarded to the subrecipients, and the complexity of the compliance requirements; and properly documenting the process. Subrecipient monitoring normally occurs throughout the year and may include reviewing financial and performance reports submitted by the subrecipient, performing site visits to review financial and programmatic records and observe operations, and regular contacts and appropriate inquiries with the subrecipients concerning program activities.

The District entered into an operating agreement with the Center to provide professional development services to District personnel. The District's maximum indebtedness under the agreement for the 2009-10 fiscal year was \$2,870,297, of which \$1,435,148.50 was funded from the Improving Teacher Quality State Grants program. However, District records did not evidence monitoring of the Center's use of program funds to provide reasonable assurance that the Federal awards were expended in accordance with Federal regulations. The Center provided monthly invoices to the District showing the total expenses charged to each of the 23 professional development program (training) delivery areas specified in the operating agreement, such as literacy, mathematics, science, coaching, leadership, and turnaround schools, and the amount expended by categories, such as salaries, benefits, professional fees, and supplies. However, District personnel did not require that the Center provide detailed documentation of amounts expended or perform monitoring, such as site visits to review financial and programmatic records and observe operations, to ensure that expenditures were authorized, necessary, and reasonable program costs.

Absent adequate monitoring procedures, the District has limited assurance that program funds are appropriately expended for necessary and reasonable professional development activities and related goods and services. During November 2010, the District was provided with a draft audit report for the Schultz Center for Teaching and Leadership, Inc., which identified Improving Teacher Quality State Grants as a major program.

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**Recommendation:** The District should establish adequate procedures over Improving Teacher Quality State Grants program funds provided to subrecipients to demonstrate compliance with the OMB *Circular A-133* monitoring requirements.

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District Contact Person and Title: Susan Legutko, Executive Director, Federal Programs

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**Federal Awards Finding No. 3:**

**Federal Agency:** United States Department of Agriculture; United States Department of Education

**Pass-Through Entity:** Florida Department of Agriculture and Consumer Services; Florida Department of Education

**Program:** Child Nutrition Cluster (CFDA Nos. 10.553, 10.555, and 10.559); Title I, Part A Cluster (CFDA Nos. 84.010 and ARRA-84.389); Special Education Cluster (CFDA Nos. 84.027, 84.173, ARRA-84.391, and ARRA-84.392); Fund for the Improvement of Education (CFDA No. 84.215); Educational Technology Cluster (CFDA Nos. 84.318 and ARRA-84.386); and State Fiscal Stabilization Fund, Recovery Act Cluster (CFDA Nos. 84.394 and 84.397)

**Finding Type:** Noncompliance

**Questioned Costs:** Not Applicable

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**Reporting.** OMB *Circular A-133*, Section 320, requires the District to submit its audit reporting package (i.e., auditor's reports, financial statements, schedule of expenditures of Federal awards, summary schedule of prior audit

findings, and corrective action plan) and the data collection form to the Federal Audit Clearinghouse (FAC) generally within nine months after the end of the audit period. The data collection form indicates whether the audit was completed in accordance with applicable requirements and provides information about the District, its Federal programs, and the results of the audit. The FAC is tasked with distributing the audit reporting package to the applicable Federal awarding agencies, maintaining a database of completed audits, providing appropriate information to Federal agencies, and following up with known auditees that have not submitted the required forms and reporting package. In addition, the June 2010 OMB *Circular A-133* Advisories Section of the *Compliance Supplement* provides that, because Federal agencies rely greatly on the results of audits to monitor the accountability of Federal awards, Federal program and grantee risk increases when audits are filed late with the FAC. Accordingly, untimely submission of the audit reports to the FAC for the prior two years' audits requires auditors to classify an auditee as a high-risk entity. High-risk entities typically incur additional audit costs since auditors are responsible for auditing Federal compliance of at least 50 percent of the entity's Federal expenditures, instead of the 25 percent threshold established for nonhigh-risk entities.

Our review disclosed that, although the audit reporting package and data collection form for the 2007-08 fiscal year were due on March 31, 2009, they were not submitted to the FAC until April 26, 2010, or 391 days after the due date. While the audit reporting package and data collection form did not identify any control deficiencies or noncompliance findings for the 2007-08 fiscal year, the report included essential information for the grantor, such as the audited financial statements, schedule of expenditures of Federal awards, and District action to correct prior audit findings of noncompliance with Federal requirements. Because of the untimely submission of the audit reporting package and data collection form, the District's Federal grantors may have been untimely notified of Federal activities occurring during the 2007-08 fiscal year and the current status of Federal prior audit findings, and auditors may have incurred additional audit costs to determine compliance with Federal program requirements for the 2009-10 fiscal year.

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**Recommendation:**     **The District should ensure that future audit reporting packages are timely filed with the Federal Audit Clearinghouse.**

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District Contact Person and Title: Cindy Hill, Director, Business Services

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**MANAGEMENT'S RESPONSE**

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Management's response is included as Exhibit A.

*DUVAL COUNTY  
DISTRICT SCHOOL BOARD  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS - FEDERAL AWARDS  
For the Fiscal Year Ended June 30, 2010*

Listed below is the District's summary of the status of prior audit findings on Federal programs:

Audit Report No. and Federal Awards Finding No.	Program/Area	Brief Description	Status	Comments
Ernst & Young, LLP 2009-1		No prior Federal audit findings.		

**EXHIBIT A**  
**MANAGEMENT'S RESPONSE**



**Ed Pratt-Dannals**  
**Superintendent of Schools**

1701 Prudential Drive  
Jacksonville, FL 32207-8182  
904.390.2115  
[www.duvalschools.org](http://www.duvalschools.org)

November 23, 2010

David W. Martin, CPA  
Auditor General  
3974 Woodcock Drive, Suite 101A  
Jacksonville, FL 32207

Dear Mr. Martin:

Attached is Duval County Public Schools' response to the preliminary and tentative financial and federal audit findings for the fiscal year ended June 30, 2010.

Please note that corrective measures have been taken to incorporate processes that will prevent a repeat of these audit findings. I would like to express our appreciation for the manner in which the audit was conducted. Your staff conducted themselves in a professional manner throughout the audit and has been helpful in identifying and discussing the areas addressed in the audit.

Very truly yours,

A handwritten signature in black ink that reads "Ed Pratt-Dannals".

Ed Pratt Dannals  
Superintendent of Schools

WEP/kp

CC: John P. Duffy  
Mike Perrone  
Stephen Bright

**Federal Awards Finding No. 1:** Controls over State and local resources allocated and expended for District special education programs could be enhanced to ensure compliance with Federal maintenance of effort requirements.

**District Response:** The District concurs with the overall recommendation. During the 2009-2010 fiscal year, changes to gifted teachers' job codes were performed in order to assist Human Resources with identifying the subject matter that the teachers were actually teaching. This was to ensure compliance with the individual's certification and to help meet the school's staffing needs. This change moved teachers from Exceptional Student Instruction functions to Basic Education functions. Job codes for gifted have been revised to include the subject that the teacher is teaching therefore eliminating the need to change the job code to a Basic Education job code. The District will establish procedures to monitor its compliance with the maintenance of effort requirements for special education programs.

**Federal Awards Finding No. 2:** The District had not established adequate procedures over Federal funds passed through to the Schultz Center for Teaching and Leadership to demonstrate compliance with monitoring requirements.

**District Response:** The district concurs with the overall recommendation. The District has enhanced its procedures for Subrecipient monitoring of the Schultz Center for Teaching and Leadership. The district has established monitoring procedures to monitor programmatic and financial activities to ensure that the program funds are appropriately expended for necessary program activities and that the expenditures were authorized, necessary and reasonable program costs.

**Federal Awards Finding No. 3:** The District did not timely submit the 2007-08 fiscal year audit reporting package to the Federal Audit Clearinghouse.

**District Response:** The District concurs with the overall recommendation. The District will ensure that a completion certification is received from the Federal Audit Clearinghouse each year after filing.

# DUVAL COUNTY SCHOOL BOARD

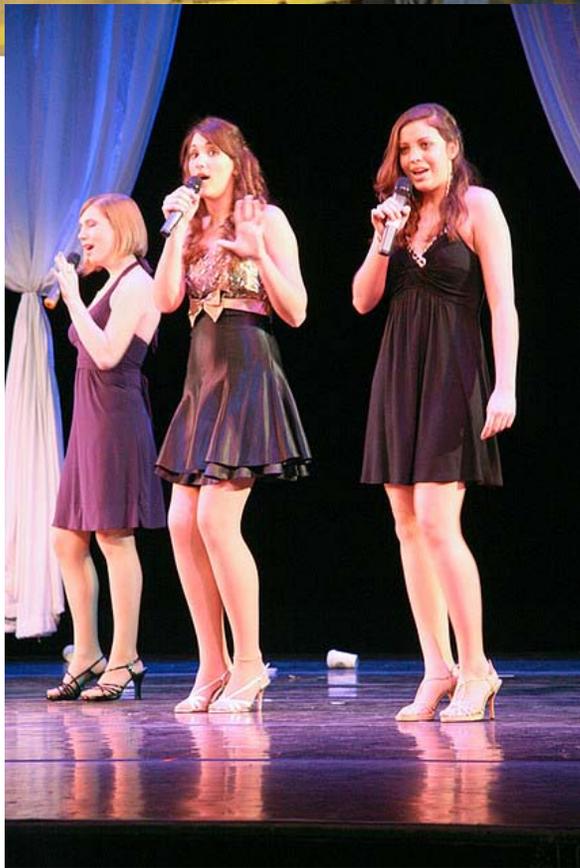
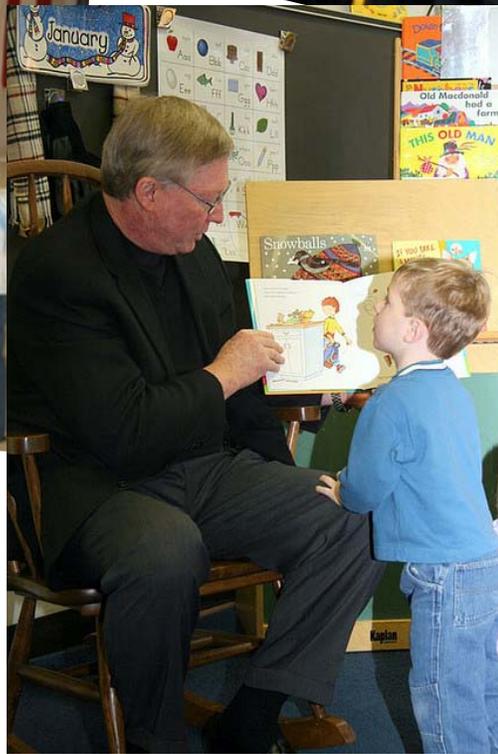


## *Vision*

Every student will graduate from Duval County Public Schools with the knowledge and skills to be successful in post-secondary education and/or the workforce.

## *Mission*

The Duval County Public School System is committed to providing high quality educational opportunities that will inspire all students to acquire and use the knowledge and skills needed to succeed in a global economy and culturally diverse world.



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