

**The Police Athletic League & Charter Schools of Manatee County, Inc.**  
**Combined Statement of Cash Flows - Charter Schools**  
**Year Ended June 30, 2007**

	Total	Academy Charter School	Opportunity Charter School	Juvenile Justice Charter School
<b>Cash flows from operating activities:</b>				
Increase (Decrease) in net assets	\$ (344,844)	\$ (13,568)	\$ (51,816)	\$ (279,460)
Depreciation & Amortization	81,993	16,489	37,092	28,412
(Increase) decrease in operating assets:				
Accounts Receivable	(29,536)	(18,874)	1,032	(11,694)
Intercompany Transfers	(8,090)	(7,585)	(4,796)	4,292
Increase (decrease) in operating liabilities:				
Accounts Payable	8,523	27,237	4,983	(23,697)
Accrued Payroll	2,802	(6,480)	8,961	321
Increase (decrease) in Contingent Liabilities	80,764			80,764
Net cash provided (used) by operating activities	(208,387)	(2,780)	(4,546)	(201,061)
<b>Cash flows from investing activities:</b>				
Purchase of Fixed Assets	(1,200)	0	0	(1,200)
Increase in Prepaid Items	10,799	625	1,454	8,720
Leasehold & Site Improvements	0	0	0	0
	9,599	625	1,454	7,520
Net Increase (decrease) in cash	(198,789)	(2,156)	(3,092)	(193,542)
Balance - Beginning of Year	1,294,017	191,158	173,242	929,617
Balance - End of Year	\$ 1,095,229	\$ 189,003	\$ 170,151	\$ 736,075

The accompanying notes to the financial statements are an integral part of this statement.