

Division of State Purchasing

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Ron DeSantis, Governor Jonathan R. Satter, Secretary

INVITATION TO BID (ITB) ADDENDUM NO. 1 ACCIDENTAL DEATH AND DISMEMBERMENT STATUTORY DEATH BENEFITS ITB No: 03-84131600-W

1. The Department's responses to timely submitted questions are below.

Question Number	ITB Section	Page Number	Question	Response
1	ITB Subsection 2.8.8	16 of 31	Is there a required commission schedule?	There is not a DMS required commission schedule. See Subsection 2.8.8 – Broker Commission.
2	N/A	N/A	What does the current broker make in commission?	Public Risk Insurance Agency, the current broker of DMS's Expiring Policy, reported to DMS a 10% commission. DMS does not set the Broker's commission.

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3	Attachment J: Historical Premiums and Loss Information	N/A	Please provide the loss runs for the past 3 years.	Attachment J, Historical Premiums and Loss Information, listed as an ITB attachment was erroneously not included in the ITB posted on the Vendor Bid System and in MFMP Sourcing. Please see ITB Attachment J, Historical Premiums and Loss Information, attached to this addendum and incorporated by reference into ITB No: 03-84131600-W.
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2. Attachment J, Historical Premiums and Loss Information, ITB No: 03-84131600-W, is provided on the following pages of this addendum in its entirety and incorporated by reference into ITB No: 03-84131600-W.

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ITB No. 03-84131600-W AD&D Statutory Death Benefits Attachment J Historical Premiums and Loss Information All Named Insured Policy Years 2014-2019

Policy Yr.	# Personnel	Premium (incl. Fees)	Losses Paid	Loss Ratio
2018-2019	6,306	\$ 110,904	\$ 65,642	64%
2017-2018	79,859	\$ 224,222	\$-	0%
2016-2017	24,353	\$ 141,364	\$ 200,622	142%
2015-2016	7,037	\$ 112,091	\$ 71,000	63%
2014-2015	7,097	\$ 112,987	\$-	0%
5-year Avg.	24,930	\$ 140,314	\$ 112,421	54%

Figures provided above are rounded to the nearest dollar.

The Florida Hurricane Catastrophe Fund (FHCF) Emergency Assessment was 1.3% for policies issued or renewed January 1, 2011 through December 31, 2014. The FHCF fee has been reduced to 0% for policies issued or renewed on or after January 1, 2015.

While every effort has been taken to offer current and accurate information, errors can occur. The intent of this information is to provide the total premium and loss information from November 30, 2014, until present. When possible, the State has taken corrective action to prevent future losses. Total losses and premiums are based on detailed loss information provided by the insurers.

A loss run dated July 29, 2019, is provided on the following pages.

Please note that on September 27, 2019, an additional claim was reported to the Insurer. Payment amount for the claim has yet to be determined.

Attachment J Historical Premiums and Loss Information ITB No: 03-84131600-W All Named Insured Policy Years 2014-2019

Sta	State of Florida - Loss Runs from 2014 - Present					
Ро	Policy 99066397					
Pre	Premium Loss Summary					
	Policy Yr	Incurred Loss		# Occurrences		
	2018-2019	\$	65,641.62	1		
	2017-2018	\$	-	0		
	2016-2017	\$	200,621.72	2		
	2015-2016	\$	71,000.00	1		
	2014-2015	\$	-	0		
	2013-2014	\$	203,342.53	1		
	2012-2013	\$	-	0		
	2011-2012	\$	-	0		
	2010-2011	\$	311,069.02	3		
	2009-2010	\$	67,665.00	1		
	Total	\$	919,339.89	9		