## NOTICE OF INTENDED DECISION TO ENTER INTO A SINGLE SOURCE CONTRACT (PUR 7778)

This Notice of Intended Decision to Enter into a Single Source Contract is posted in accordance with Section 287.057(3), Florida Statutes.

AGENCY: Florida Department of Financial Services, Division of Rehabilitation and Liquidation

TITLE: Consulting Services

Short description of the commodity or service desired: Consulting Services for Guarantee Insurance Company (a workers' compensation company)

## **CONTACT**

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Internal tracking number, if any: RLAC-9999-17023 DMS Single Source number, if applicable: N/A

Date posted: 12/7/17 Time posted: 9:00a

<u>Commodity or Contractual Service</u> (commodity or United Nation Standard Products and Services Code (UNSPSC), manufacturer, model, and description, as appropriate): 80101508: Business Intelligence Consulting Services

<u>Requestor</u> (division, bureau, office, individual, as appropriate): Division of Rehabilitation and Liquidation

<u>Performance and/or Design Requirements</u> (intended use, function or application, compatibility, requirements; reference to policy, rule, statute or other act of the Legislature, as appropriate): Consulting services for the Division of Rehabilitation and Liquidation with regard to Guarantee Insurance Company, in receivership

## **Intended Single Source:**

**Examination Resources, LLC** 

## Price:

Forensic Accountant: \$165.00/ Hourly Rate Receivership Specialist: \$175.00/ Hourly Rate

<u>Justification for Single Source Purchase</u> (what is necessary and unique about the commodity, contractual service, or source; steps taken to confirm unavailability of competition, as appropriate):

The Division of Rehabilitation and Liquidation was appointed as Receiver of Guarantee

Insurance Company (GIC) on November 27, 2017. Examination Resources performed services for the Office of Insurance Regulation and oversaw compliance of Section 624.83, Florida Statutes regarding GIC. Examination Resources was involved in the day-to-day business operations by being present at the company, supervised its activities, obtained independent information and reviewed transactions for GIC. Due to the knowledge and expertise that Examination Resources has obtained by being involved in the day-to-day operations of GIC, the Division of Rehabilitation and Liquidation wishes to provide notice of its intent to enter into a sole source contract for the services of Examination Resources.

<u>Approved By</u> (names & titles, as appropriate, e.g., requestor, requestor management, information systems, budget, purchasing):

Chasity O'Steen, General Counsel, Florida Department of Financial Services Toma Wilkerson, Division Director, Division of Rehabilitation and Liquidation

Failure to file a protest within the time prescribed in Section 120.57(3), Florida Statutes, or failure to file a bond or other security within the time allowed for filing a bond, shall constitute a waiver of proceedings under Chapter 120, Florida Statutes.