



FLORIDA DEPARTMENT OF MANAGEMENT SERVICES

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Invitation to Bid (ITB)

**Investment Consulting and Monitoring Services For
Optional Annuity and Retirement Programs**

No. DMS-17/18-050

ADDENDUM NO. 1

Questions and Answers

Contained herein are the answers to the questions submitted to the Department of Management Services (Department) for ITB No. DMS-17/18-050. In the event of a conflict between previously released information and the information contained herein, the information herein shall control. The information included in this addendum is now made part of this solicitation.

FAILURE TO FILE A PROTEST WITHIN THE TIME PRESCRIBED IN §120.57(3), FLORIDA STATUTES, OR FAILURE TO POST THE BOND OR OTHER SECURITY REQUIRED BY LAW WITHIN THE TIME ALLOWED FOR FILING A BOND SHALL CONSTITUTE A WAIVER OF PROCEEDINGS UNDER CHAPTER 120, FLORIDA STATUTES.

Any protest must be timely filed with the Department's Agency Clerk.

Please Note: This Addendum No. 1 does not need to be returned with the bid submittal.

#	Question	Answer
1.	Do you require our adherence to your IPS fund selection & monitoring scoring system, or are you open to learning about ours?	Yes, the Department requires adherence to the IPS fund selection. Please refer to Attachment B, Statement of Work Section 1 Responsibilities.
2.	Are you seeking to spend a maximum of \$25,000 per year for this engagement?	Yes, \$25,000 is the amount that may not be exceeded for the agreement per year. This is the maximum amount of budget the Department has for these services.
3.	Can you confirm that the \$25,000 annual spend quoted in this section as the average annual spend for Investment Consulting and Monitoring Services is the average annual spend of the previous five years? If not, can you please provide the average annual spend for Investment Consulting and Monitoring Services for the previous five years?	These services have not been active for five years. The average annual spend for these services during the active time period of 2017-2019 are \$10,000 per year.
4.	Who currently provides Investment Consulting and Monitoring Services for SMSOAP and SUSORP?	Barnes Capital Group.