STATE OF FLORIDA FLORIDA PREPAID COLLEGE BOARD

INVITATION TO NEGOTIATE #17-05

Actively Managed Fixed Income Investment Management Services for the Stanley G. Tate Florida Prepaid College Program

NOTICE OF INTENT TO AWARD

The Florida Prepaid College Board ("Board") hereby gives notice of its intent to award a contract to Insight Investment for ITN #17-05, Actively Managed Fixed Income Investment Management Services for the Stanley G. Tate Florida Prepaid College Program.

The Florida Prepaid College Board ("Board") also hereby gives notice of its intent to award a contract to BlackRock, Inc. for ITN #17-05, Actively Managed Fixed Income Investment Management Services for the Stanley G. Tate Florida Prepaid College Program if the need arises for an additional vendor.

This notice does not constitute a formal contract binding either the Board or the Respondents. No binding contract will be deemed to exist until such time as a written agreement has been fully executed by the Board and the awarded Respondents. The Board reserves the right to hold additional negotiations with Insight Investment and BlackRock, Inc. in order to establish final contract terms and conditions.

Failure to file a protest within the time prescribed in section 120.57(3), Florida Statues, or failure to post the bond or other security required by law within the time allowed for filing a bond shall constitute a waiver of proceedings under Chapter 120, Florida Statutes.

To comply with these provisions, written notice of intent to protest must be filed with:

Jermane L. Wright Florida Prepaid College Board 1801 Hermitage Boulevard, Suite 210 Tallahassee, FL 32308