

State of Florida Department of Management Services Accidental Death & Dismemberment Statutory Death Benefits Invitation to Bid No. 2-84131600-W Addendum # 1

FAILURE TO FILE A PROTEST WITHIN THE TIME PRESCRIBED IN §120.57(3), FLORIDA STATUTES, OR FAILURE TO POST A BOND OR OTHER SECURITY REQUIRED BY LAW WITHIN THE TIME ALLOWED FOR FILING A BOND SHALL CONSTITUTE A WAIVER OF PROCEEDINGS UNDER CHAPTER 120, FLORIDA STATUTES.

#	Question	Answer		
1.	Attachment M shows that there are no open claims. This is inaccurate. There is currently an open claim for [an Officer] (FL Dept of Agriculture and Consumer Services - Office of Agricultural Law Enforcement). The claim is currently reserved for \$128,970.05. Do you need to update Attachment M or issue an addendum to reflect this correction?	See Revised Attachment M.		



Revised Attachment M Historical Premiums and Loss Information ITB No: 2-84131600-W All Named Insured Policy Years 2012-2017

Policy Yr.	TIV	Premium (incl. Fees)	Losses Paid	Loss Ratio
2016-2017	6,799	\$ 110,904	\$ *128,970	116%
2015-2016	7,037	\$ 112,091	\$ 71,000	63%
2014-2015	7,097	\$ 112,551	\$ -	0%
2013-2014	12,526	\$ 118,451	\$ 189,161	160%
2012-2013	7,969	\$ 107,339	\$ -	0%
5 year Avg.	8,286	\$ 561,336	\$ 389,131	69.32%

Figures provided above are rounded to the nearest dollar.

The Florida Hurricane Catastrophe Fund (FHCF) Emergency Assessment was 1.3% for policies issued or renewed January 1, 2011 through December 31, 2014. The FHCF fee has been reduced to 0% for policies issued or renewed on or after January 1, 2015.

While every effort has been taken to offer current and accurate information, errors can occur. The intent of this information is to provide the total premium and loss information from November 30, 2012, until present. When possible, the State has taken corrective action to prevent future losses. Total losses and premiums are based on detailed loss information provided by the insurers.

* Note: Claim is reserved and or pending.

A detailed loss run dated 7/2017, is provided on the following page.

Revised Attachment M Historical Premium and Loss Information ITB No. 2-84131600-W

Chubb Group Of Insurance Companies

Premium Loss Information For: STATE OF FLORIDA ACC BLNKT 99066397

Premium Data As Of: 3/2017

Loss Data As Of: 5/2017 and Updated 7/2017

Currency: USD

Premium Loss Summary

Policy Yr	Written Premium	Earned Premium	Incurred Loss	Loss Ratio	# Occurrences	Open Claims	Rept. Only	Unres Claims	Reserved Claims
2016	110,904	41,589	TBD	0	1	1	0	0	128,970
2015	112,090	112,090	71,000	63	1	0	0	0	0
2014	112,551	112,551	0	0	0	0	0	0	0
2013	118,451	118,451	189,161	160	1	0	0	0	0
2012	107,339	107,339	0	0	0	0	0	0	0
2011	119,565	119,565	0	0	0	0	0	0	0
2010	125,133	125,133	311,069	249	2	0	0	0	0
2009	131,561	131,561	67,665	51	1	0	0	0	0
2008	132,432	132,432	0	0	0	0	0	0	0
3 Yrs	335,545	266,230	71,000	27	1	0	0	0	0
5 Yrs	561,335	492,020	260,161	53	2	0	0	0	0
Totals:	1,070,026	1,000,711	638,895	64	6	1	0	0	0