



**CITIZENS PROPERTY INSURANCE CORPORATION
DESCRIPTION OF INTENDED SINGLE SOURCE PURCHASE
SS14-2003**

DATE POSTED: 03/13/2014

LAST DAY FOR RECEIPT OF INFORMATION: 03/26/2014

Vendors are requested to provide information regarding their ability to provide the commodities or contractual services described herein, in writing, to purchasing@citizensfla.com, or Purchasing Department, 2101 Maryland Circle, Tallahassee, Florida 32303, no later than the last day for receipt of information provided above.

This description of commodities or contractual services, intended for purchase from a single source, is posted in accordance with section 287.057(3)(c), F.S., and will remain posted for a period of at least 7 business days. Interested vendors are requested to provide information regarding their ability to supply the commodities or contractual services described.

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- I. **TITLE:** Loss Cost Quote Reports
 - II. **INTENDED SOURCE (Vendor):** Verisk
 - III. **COMMODITY OR SERVICE REQUIRED (product or service description):** ISO Loss Cost Quote Reports
 - A. **Quantity** (as appropriate): 500 reports annually, 41-42 reports monthly
 - B. **Performance and/or Design Requirements** (intended use, function or application, compatibility, requirements, as appropriate): [Commercial Underwriters are required to utilize Loss Cost Quotes as well as other reports available through ISO's Prometrix reporting tool. ISO Loss Cost Quotes provide estimates for specific rated buildings, as well as additional risk characteristics such as construction, public protection classification, and commercial statistical plan territory codes specific to commercial properties.](#)
 - IV. **Justification for Single Source Acquisition** (what is necessary and unique about the product, service or source; and steps taken to confirm unavailability of competition, as appropriate): [Verisk does not have a re-seller network. The Company provided a single source letter attesting that they are the single/sole source provider of ISO Prometrix Specific Loss Costs \(03/03/14\). Verisk Analytics is the corporate parent of ISO. ISO, specifically, has provided product development, underwriting and rating functions to the insurance industry. In 2008, Verisk Analytics became the corporate parent for ISO. Among the consolidation of companies now under Verisk are AIR Worldwide \(2002\) and Xactware \(2006\). The historical data that ISO has amassed and made available in the Prometrix tool, makes loss cost quotes very reliable for "extreme event risk forecasting." Citizens currently has a master agreement for claims search, loss underwriting, GIS Webserver, ISOnet, ISOparticipation, and ISOactuarial under the MA 11-10-0070-00.](#)
 - V. **CONTRACT TERM:** One year, to begin as stated on the purchase order term dates
 - VI. **CONTRACT VALUE:** \$51,750.00
 - VII. **REQUESTING BUSINESS UNIT:** Underwriting-Commerical Lines, Cost Center 820

If it is determined in writing by Citizens, after reviewing any information received from prospective vendors, that the commodities or contractual services are available only from a single source, Citizens will provide notice of its intended decision to enter a single-source purchase contract in the manner specified in section 120.57(3), F.S.